



Important Health Insurance Changes for 2015

Glossary of Terms

Deductible: The specified amount of money required to be paid by the member as a threshold before insurance will pay a claim

Health Savings Account (HSA): An account established by an individual to pay for health care

High Deductible Health Plan: A health plan that, under federal law, has a minimum annual deductible and a maximum annual out of pocket limit (OOPL) set by the IRS

Limited Purpose Flex Spending Account (LPFSA): Flexible spending account which can be used for vision, dental and post-deductible expenses for those enrolled in the HDHP and HSA.

Out-Of-Pocket Limit: The most you pay during a policy period (usually a year) before your health insurance plan begins to pay 100% of the allowed amount

Patient Protection and Affordable Care Act (PPACA): A United States federal statute signed into law by President Obama on March 23, 2010

Preventive Drugs: Drugs taken by a person who has developed risk factors for a disease that has not yet become a health issue, those taken to prevent the reoccurrence of a disease from which a person has recovered, and those use as a part of preventive care

Preventive Services: Routine, preventive care is designed to help prevent disease or to diagnose it in the early stages

Qualified Medical Expense: Expenses described in Section 213(d) of the Internal Revenue Service Tax Code. The expenses must be primarily to alleviate or prevent a physical or mental defect or illness, including dental or vision

TASC (Total Administrative Services Corporation): Third Party Administrator for the state-sponsored Health Savings Account (HSA).