

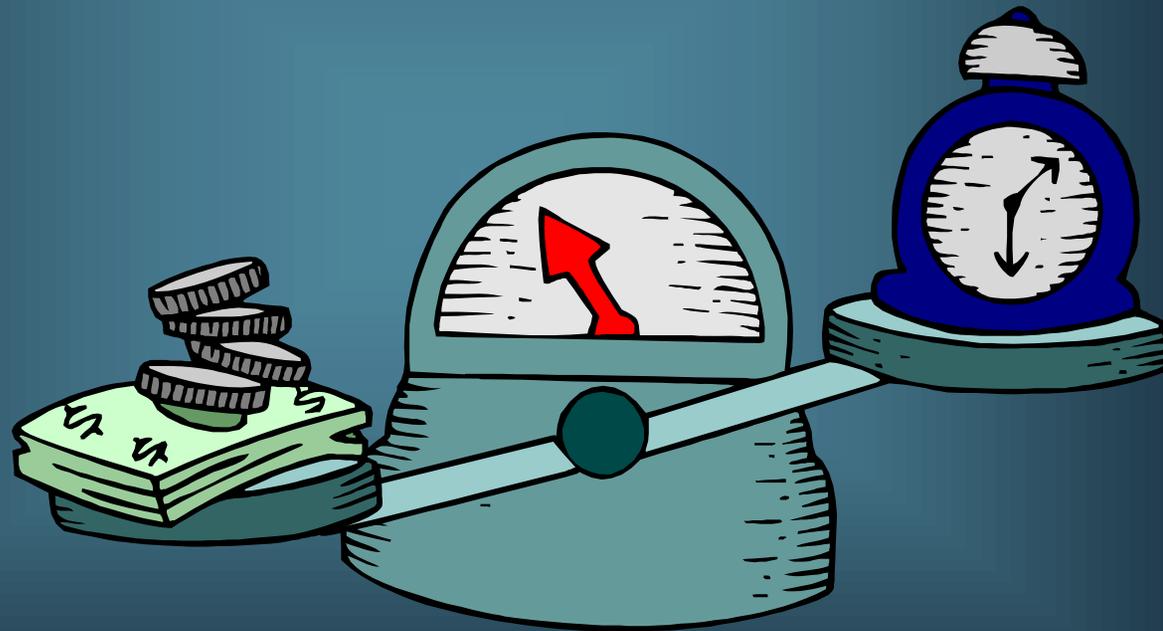
# Department Of Employee Trust Funds



## Wisconsin Retirement System

# Calculating Your Retirement Benefits OnLine

# When should I retire??



# The Calculator Tool

- Designed to project future benefits for most members
  - complex accounts → refer to brochures or contact us
- Calculates *unofficial* benefit projections
- No guarantee you will receive these amounts
- Accuracy depends on data entered
- Your most recent *Statement of Benefits* will be beneficial in determining data to be entered
- Contact us for *official* estimates if you plan to retire within 12 months

# Reference Material (in calculator)

- Calculating Your Retirement Benefits [ET-4107](#)
- How Participation In The Variable Trust Affects Your WRS Benefits [ET-4930](#)
- Choosing An Annuity Option [ET-4117](#)
- Buying Creditable Service [ET-4121](#)
- Additional Contributions [ET-2123](#)
- How Part-Time Employment Affects Your WRS Benefits [ET-2121](#)
- Employer Options For Providing Increased Retirement Benefits [ET-1137](#)

# Samples Shown

- General Employee

- ✓ 30+ years of Service - 33 month projection

- Teacher

- ✓ 22+ years of Service - 18 months projection

- Part-time / Inactive employee

- ✓ 8+ years - current projection

# How to find the online calculators . . .

Click here



wisconsin.gov home • agencies • subject directory

WISCONSIN DEPARTMENT OF EMPLOYEE TRUST FUNDS **etf**

members | retirees | employers | governing boards | careers at etf

search our site

**calculators**

- publications
- news
- about etf
- faq
- contact etf
- site map
- video library
- related links
- home
- 🏠 top of page

## Welcome to the Department of Employee Trust Funds Internet site

We administer retirement and other benefit programs for more than 500,000 Wisconsin Retirement System (WRS) participants and 1,400 employers. Our programs cover state and local government employees and retirees. Our mission is to develop and deliver quality benefits and services to our members while safeguarding the integrity of the Trust.

Information on this site is organized by participant type. Please use the button (see above) appropriate to you. Please [contact us](#) if you have any trouble finding what you need.

If you would like to learn more about the State of Wisconsin Investment Board, the state agency responsible for investing the assets of the WRS, please link to [SWIB's Internet site](#).

The site is best viewed with the screen resolution set at 800x600 or higher or [change your browser to view the text in a larger size](#).

The preferred browser for the ETF internet is Internet Explorer 5.x or higher or Netscape 6.x or higher.

[contact webmaster](#) • [privacy policy](#) • [accessibility](#)

### what's new?

- [Wait Times](#)
- [Recorded Employer Training Programs](#)
- [WRS Death Benefits Presentation](#)
- [Annuity Solicitation Prompts Caution](#)
- [2007 Local Government Health Insurance Rate Comparison](#)
- [Commuter Benefits](#)

Click on  
the  
calculator  
of your  
choice

**etf**  
WISCONSIN DEPARTMENT  
OF EMPLOYEE TRUST FUNDS

home members retirees employers governing boards careers at etf search our site

calculators

- publications
- news
- about etf
- faq
- contact etf
- site map
- video library
- related links
- home
- top of page

### Calculators

**WRS Retirement Benefits Calculator**

Calculate your projected WRS retirement benefits under both the formula and money purchase methods.

**WRS Forfeited Service Cost Calculator**

Calculate the cost to buy your WRS creditable service previously forfeited by taking a separation benefit.

**Variable Excess/Deficiency Calculator**

If you have participated in the variable trust, update your variable excess or deficiency balance from your last annual Statement of Benefits and find out how much it would increase or decrease your formula retirement annuity.

>>> supporting excellence in Wisconsin public service

# Retirement Calculator Disclaimer

**etf**  
WISCONSIN DEPARTMENT  
OF EMPLOYEE TRUST FUNDS

members | retirees | employers | governing boards | careers at etf

search our site

calculators

- publications
- news
- about etf
- faq
- contact etf
- site map
- video library
- related links
- home
- 🏠 top of page

## Calculators

### Wisconsin Retirement System (WRS) Retirement Benefits Calculator Disclaimer

The WRS Retirement Benefits Calculator allows you to enter data to calculate an unofficial projection of your WRS retirement benefits. This is not an official WRS estimate. You should use this calculator as a tool to understand your WRS retirement benefit as a portion of your retirement income. The information on your most recent *Statement of Benefits* may be helpful in determining the data to enter for your benefit projection. If you are considering retiring within one year, please contact us for an official estimate.

The Retirement Benefits Calculator is designed to project retirement benefits for most of our members. If you have an exceptionally complex account, you may want to see the [Calculating Your Retirement Benefits](#) brochure for more information.

# Retirement Calculator Disclaimer

Continued

## calculators

- publications
- news
- about etf
- faq
- contact etf
- site map
- video library
- related links
- home
- 🔍 top of page

### The calculator:

- Uses the data you enter and does not compare that data against your actual WRS account. It is not connected to the actual WRS database where your individual account data is maintained.
- Will show the higher of the formula or money purchase calculation from your required contributions if you enter the data necessary for a formula benefit calculation *and* your projected money purchase balance.
- Will calculate a formula benefit based on creditable service in multiple employment categories.
- Will provide all of the monthly annuity and lump sum benefit amounts for which you are eligible. If you are interested in the eligibility requirements for a lump sum payment, please see the minimum monthly amount restriction in the [Calculating Your Retirement Benefits brochure](#).
- Will use a projected age-62 Social Security benefit amount from a table based on your year of birth and final average WRS earnings to calculate your Accelerated Payment option amounts *unless you enter a specific projected Social Security benefit amount*. You must enter your three highest years of earnings and the service in those years in order for us to determine your projected Social Security benefits.
- Calculates monthly and lump sum benefit amounts from any additional contribution balance that you enter.
- Adds the benefit increase from any *employer* additional contribution amount that you enter to the retirement annuity amounts from your required contributions. The benefit from employer additional contributions will not be shown separately as a
- Calculates the variable adjustment to formula benefits if you participate in the variable program and enter your projected variable excess/deficiency balance. You may want to use the [Variable Excess/Deficiency Calculator](#) to project your future variable excess/deficiency balance. Additional information is also available in the [How Participation in the Variable Trust Affects Your WRS Benefits](#) brochure.

# Retirement Calculator Disclaimer

Continued

calculators

- publications
- news
- about etf
- faq
- contact etf
- site map
- video library
- related links
- home
- top of page

## The calculator does not:

- Project future interest crediting or contributions to your account. Your retirement benefit projection will be based only on the dollar amount(s) that you enter.
- Calculate your retirement benefit for a retirement date that is before the earliest age at which you are eligible for a retirement benefit. Your earliest retirement age is 55, or age 50 if you have some WRS creditable service in a protective occupation category.\* *Exception: If your **only** protective occupation category service is purchased service, such as forfeited protective service that you have purchased, your earliest retirement age is 55.*
- Calculate your formula retirement benefit accurately if you terminated employment before July 1, 1990. The actuarial reduction for early retirement may be incorrect if you terminated WRS employment before July 1, 1990, and the formula multipliers will also be wrong if you terminated WRS employment before March 9, 1984.

This calculator is a tool you can use to help project your future benefits; there is no guarantee that you will receive these amounts. The accuracy of the benefit projection will depend on how closely the data you enter matches your actual WRS account data in the future. The actual WRS benefit that you receive when you retire must be calculated under the provisions of Chapter 40, Wisconsin State Statutes.

**Please note:** Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining a [free upgrade to the latest version of Netscape](#).

I have read this disclaimer and I am ready to [do a calculation](#).

## Disclaimer: The calculator will . . .

- Use only the data you enter
- Show the higher of *both* the formula and money purchase calculations *if you enter the necessary data - be sure to do BOTH calculations!*
- Calculate a formula benefit based on multiple employment categories
- Provide all payment options available
  - monthly annuity or lump sum
- Will use projected age 62 social security amounts unless you enter a specific benefit amount

## Disclaimer: The calculator will . . .

- Calculate monthly and lump sum benefit amounts from any additional contribution balance that you enter
- Add the benefit increase from any employer additional contributions you enter
  - not shown separately
- Calculate the variable adjustment to formula benefits *if you enter your variable excess or deficiency balance*

# Disclaimer: The calculator will not . . .

- Compare the data entered against your actual retirement account
  - It's not connected to our database
- Project future interest or contributions to your account
  - projections are based on the \$ amount you enter
- Calculate benefits for a retirement date that is before you're eligible (age 55, or 50 if you have service in a protective occupation)
  - if your only protective service is *purchased* earliest retirement is 55

# Disclaimer: The calculator will not . . .

(continued)

- Accurately calculate formula benefits if you terminated employment before 7/1/1990
  - Age reduction calculated under different law
- Accurately calculate formula benefits if you terminated employment before 3/9/1984
  - (multipliers changed)
- Accurately calculate benefits if you are a re-hired annuitant or an alternate payee

# Input data (scrolling Screen)



## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

Please read the [disclaimer page](#) before using the calculator. Your most recent Statement of Benefits contains current data that may be helpful to you as you use the calculator.

Please note: Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining [a free upgrade to the latest version of Netscape](#).

Name (optional)

Your birthdate:

Date:

(mm/dd/ccyy)

The date you want to retire:

Date:

(mm/dd/ccyy)

Note: The earliest age for which this calculator will provide a benefit projection is age 55, or age 50 if you enter some WRS creditable service in a protective occupation category. However if your **only** protective occupation category service is purchased service (such as forfeited protective service that you have purchased), you are not eligible for a retirement benefit until age 55.

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate:

Date:

(mm/dd/ccyy)

Is the named survivor specified your spouse?

Yes  No

# Input data (Scrolling Screen)

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text"/>	<input type="text"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service.

See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text"/>	<input type="text"/> 1.00
Year 2:	\$ <input type="text"/>	<input type="text"/> 1.00
Year 3:	\$ <input type="text"/>	<input type="text"/> 1.00



# Input data (scrolling Screen)



For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

Where do you find the  
data to input ?



# Statement of Benefits - January 1, 2006



**DEPARTMENT OF EMPLOYEE TRUST FUNDS  
WISCONSIN RETIREMENT SYSTEM (WRS)  
January 1, 2006  
ANNUAL STATEMENT OF BENEFITS  
IRS Codes: 401(a) & 403(b)**

Review carefully. The amounts shown reflect our records as of 1/1/2006 and may be subject to corrections. Strict time limits apply to corrections or appeals concerning WRS accounts, service history, earnings, contributions and other records. Keep this document with your important personal records.

Mrs. Allotta Freetime  
Eau Claire WI

42

SSN XXX-XX-6200

Birth day 9-22-1952

**ACCOUNT INFORMATION**

**2005 Earnings and Service**

These are earnings and service as reported by your WRS employer for the calendar year just prior to the date of this statement. Earnings and service for Teachers/Judges/Educational Support Personnel are also shown for the fiscal year.

Category	Year	Earnings	Years of Service
GENERAL	2005	\$66,502.00	1.00

**Years of Creditable Service as of 1/1/2006**

Category	Before 2000	After 1999	Total Service
GENERAL	22.75	6.00	28.75

Total Years of Creditable Service:

**Employee Required Contributions**

Fixed: 6.5%  
Variable: 9.0%  
Total employee contributions plus interest as of the date of this statement.

	Fixed	Variable	Total
1/1/2005 Balance	\$89,381.57	\$93,398.54	\$182,780.11
2005 Interest	\$5,809.80	\$8,405.87	\$14,215.67
2005 Contributions	\$1,662.55	\$1,662.55	\$3,325.10
Adjustment	\$ .00	\$ .00	\$ .00
1/1/2006 Balance	\$96,853.92	\$103,466.96	\$200,320.88
Non-taxable portion of employee contributions (Investment in Contract):	\$90.58		

**Additional Contributions**

	Employee Additional		Tax-Deferred		Employer Additional	
	Fixed	Variable	Fixed	Variable	Fixed	Variable
1/1/2005 Balance						
2005 Interest						
2005 Contribution						
Adjustment						
1/1/2006 Balance						
Non-taxable portion of employee contributions (Investment in Contract):						

CONTINUED ON BACK →

**RETIREMENT ACCOUNT INFORMATION**

**Primary Beneficiary Designation(s) for WRS Required Account**

RECEIVED 05/30/00  
ELIZABETH JOANNE

**Separation Benefit**

Benefit payable prior to age 55. \$200,320.88

**Death Benefit**

	Active	OR	Inactive
Required Contributions:	\$400,641.76		\$200,320.88
Additional Contributions:	\$ .00		\$ .00
Total:	\$400,641.76		\$200,320.88

Active death benefit is the amount payable if you die while employed in a position covered under the WRS.  
Inactive death benefit is the amount payable if you die while not employed in a position covered under the WRS.

**Formula Benefit Data**

**Three Highest Years of Earnings as of 1/1/06**

Year	Earnings	Service
2004	\$66,996.00	1.00
2005	\$66,502.00	1.00
2001	\$62,754.40	1.00

**Variable Excess / Deficiency**

Employee	\$6,614.70
Employer	\$6,614.70
Total	\$13,229.40

**Money Purchase Balance**

Total required employee and matching employer contributions including interest

	Fixed	Variable	Total
Employee Required Contributions	\$96,853.92	\$103,466.96	\$200,320.88
Matching Employer Contributions	\$96,853.95	\$103,466.98	\$200,320.93
Total:	\$193,707.87	\$206,933.94	\$400,641.81

**RETIREMENT BENEFIT PROJECTIONS**

When you retire you are entitled to the higher of the money purchase or formula retirement benefit amount. Money purchase benefits are based on your money purchase account balance and your age. Formula benefits are based on your age, final average monthly earnings, employment category, years of service, and variable excess/deficiency (if applicable).

The projected monthly money purchase amounts are based on your current money purchase balance shown in section 9. The projected monthly formula benefit amounts displayed are based on your current three highest years of earnings shown in section 8 and your service shown in section 2 on this statement. These projections do not include any additional contributions.

The ages shown reflect your earliest possible retirement age and the age when you first can receive an unreduced benefit (no age reduction because of age). The amounts shown reflect the benefit payable under the highest paid option - paid for your life only. At retirement you will be given other option choices to protect a beneficiary.

	Age 55	Age 65
Monthly Money Purchase Benefit	\$2,283 *	\$2,824 *
Monthly Formula Benefit	\$2,456 *	\$2,805 *

\* These monthly amounts are based on your current balances as of 1/1/2006, and assume that you have reached the retirement ages shown on that date.

If you plan to retire within the next 12 months, you must contact the Department of Employee Trust Funds for a retirement packet that includes an estimate and application form.

# Sample # 1

General Employee

Mrs. Allotta Freetime

33 month projection

# General Information

## Step 1



## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

Please read the [disclaimer page](#) before using the calculator. Your most recent Statement of Benefits contains current data that may be helpful to you as you use the calculator.

Please note: Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining a [free upgrade to the latest version of Netscape](#).

Name (optional)

Mrs. Allotta Freetime

Your birthdate:

Date:   
(mm/dd/ccyy)

**Age 56 at  
retirement**

The date you want to retire:

Date:   
(mm/dd/ccyy)

*Note: The earliest age for which this calculator will provide a benefit projection is age 55, or age 50 if you enter some WRS creditable service in a protective occupation category. However if your **only** protective occupation category service is purchased service (such as forfeited protective service that you have purchased), you are not eligible for a retirement benefit until age 55.*

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate:

Date:   
(mm/dd/ccyy)

Is the named survivor specified your spouse?

Yes  No

# Joint and Survivor Annuity Options

- The benefit amount is calculated based on the life expectancy of both you and your named survivor
- When you die, the *Named Survivor* you choose will receive an annuity for their lifetime. If your named survivor dies before you, the annuity stops upon your death
  - The Joint and Survivor Annuity options are not available if your *Named Survivor* is more than 19 years younger than you *and* is not your spouse
  - If your non-spouse *Named Survivor* is between 10 and 19 years younger than you, you are limited to the 75% and reduced 25% options

# General Information

## Step 1

### Wisconsin Retirement System (WRS) Retirement Benefits Calculator

Please read the [disclaimer page](#) before using the calculator. Your most recent Statement of Benefits contains current data that may be helpful to you as you use the calculator.

Please note: Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining a [free upgrade to the latest version of Netscape](#).

Name (optional)

Mrs. Allotta Freetime

Your birthdate:

Date:   
(mm/dd/ccyy)

**Age 56 at  
retirement**

The date you want to retire:

Date:   
(mm/dd/ccyy)

*Note: The earliest age for which this calculator will provide a benefit projection is age 55, or age 50 if you enter some WRS creditable service in a protective occupation category. However if your **only** protective occupation category service is purchased service (such as forfeited protective service that you have purchased), you are not eligible for a retirement benefit until age 55.*

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate:

Date:   
(mm/dd/ccyy)

Is the named survivor specified your spouse?

Yes  No

# Entering Your Data



## Accelerated Payment Options

### Step 2

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="22.75"/>	<input type="text" value="8.75"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="68000"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="67500"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="66996"/>	<input type="text" value="1.00"/>

Mrs. Allotta Freetime

## Entering Your Data

# Creditable Service

Step 3



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="22.75"/>	<input type="text" value="8.75"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service.

See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="68000"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="67500"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="66996"/>	<input type="text" value="1.00"/>

# Military Service Credit

*Step 3*

- One year of military service credit may be granted for each five years of earned WRS service, maximum of four years, (Active duty before 1974)
- Send ETF a copy of your DD214
- Military service credit is not granted until you retire, so it is not reflected in the total service shown on your *Annual Statement of Benefits*
- You must enter the military service you are eligible for



# Service Crediting

## Step 3

The decimal fraction of a year credited to your WRS account is calculated by dividing the number of hours worked in that year by the number of hours necessary to earn a full year of creditable service

- **Teachers:** must work 1,320 hours in a fiscal year to earn a full year of creditable service, so 1,320 is the divisor used to calculate the decimal fraction of a year of service credited for a teacher who works part-time.
- *Example:* 845 hours are reported for a part-time teacher for a fiscal year. The Department credits .64 year of service to that teacher's WRS account.
- $845 \text{ hours} \div 1,320 \text{ (hours)} = .64 \text{ years of service}$
- **Non-teachers:** must work 1,904 hours in a fiscal or calendar year to earn a full year of creditable service, so 1,904 is the divisor used to calculate the decimal fraction of a year of service credited for a non-teacher who works part-time.
- *Example:* 1428 hours are reported for a part-time non-teacher for a year. The Department credits .75 year of service to that person's WRS account.
- $1428 \text{ hours} \div 1,904 \text{ (hours)} = .75 \text{ years of service}$

# Statement of Benefits

## January 1, 2006

# Creditable Service

## Step 3

Service After  
1999:

1.00 yr - 2006

1.00 yr - 2007

\* .75 yr - 2008

2.75 - Total

1,428 hours  
÷ 1,904 (hours)  
\* .75 yrs of service



### DEPARTMENT OF EMPLOYEE TRUST FUNDS WISCONSIN RETIREMENT SYSTEM (WRS) January 1, 2006

#### ANNUAL STATEMENT OF BENEFITS IRS Codes: 401(a) & 403(b)

Review carefully. The amounts shown reflect our records as of 1/1/2006 and may be subject to corrections. Strict time limits apply to corrections or appeals concerning WRS accounts, service history, earnings, contributions and other records. **Keep this document with your important personal records.**

Allotta Freetime

Eau Claire WI

42

SSN XXX-XX-6200

Birthday 9-22-1952

#### ACCOUNT INFORMATION 2005 Earnings and Service

These are earnings and service as reported by your WRS employer for the calendar year just prior to the date of this statement. Earnings and service for Teachers/Judges/Educational Support Personnel are also shown for the fiscal year.

Category	Year	Earnings	Years of Service
GENERAL	2005	\$66,502.00	1.00

#### Years of Creditable Service as of 1/1/2006

Category	Before 2000	After 1999	Total Service
GENERAL	22.75	6.00	28.75

+ 2.75

= 8.75

Total Years of Creditable Service:

22.75

~~6.00~~

28.75

Mrs. Allotta Freetime

## Entering Your Data

# Creditable Service

### Step 3



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="22.75"/>	<input type="text" value="8.75"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="68000"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="67500"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="66996"/>	<input type="text" value="1.00"/>

Mrs. Allotta Freetime

## Entering Your Data

# Three Highest Years Earnings

Step 4



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="22.75"/>	<input type="text" value="8.75"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service.

See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="68000"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="67500"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="66996"/>	<input type="text" value="1.00"/>

# Statement of Benefits

## January 1, 2006

Three  
Highest  
Years  
Earnings

Step 4

RETIREMENT ACCOUNT INFORMATION																										
<b>Primary Beneficiary Designation(s) for WRS Required Account</b>																										
5	RECEIVED 05/30/00 ELIZABETH	JOANNE																								
<b>Separation Benefit</b>																										
6	Benefit payable prior to age 55.		\$200,320.88																							
<b>Death Benefit</b>																										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"></td> <td style="text-align: center; width: 10%;"><u>Active</u></td> <td style="text-align: center; width: 10%;">OR</td> <td style="text-align: center; width: 10%;"><u>Inactive</u></td> <td style="width: 20%;"></td> </tr> <tr> <td style="padding: 5px;">Required Contributions:</td> <td style="text-align: right; padding: 5px;">\$400,641.76</td> <td></td> <td style="text-align: right; padding: 5px;">\$200,320.88</td> <td></td> </tr> <tr> <td style="padding: 5px;">Additional Contributions:</td> <td style="text-align: right; padding: 5px;">\$0.00</td> <td></td> <td style="text-align: right; padding: 5px;">\$0.00</td> <td></td> </tr> <tr> <td style="padding: 5px;">Total:</td> <td style="text-align: right; padding: 5px;">\$400,641.76</td> <td></td> <td style="text-align: right; padding: 5px;">\$200,320.88</td> <td></td> </tr> </table>						<u>Active</u>	OR	<u>Inactive</u>		Required Contributions:	\$400,641.76		\$200,320.88		Additional Contributions:	\$0.00		\$0.00		Total:	\$400,641.76		\$200,320.88			
	<u>Active</u>	OR	<u>Inactive</u>																							
Required Contributions:	\$400,641.76		\$200,320.88																							
Additional Contributions:	\$0.00		\$0.00																							
Total:	\$400,641.76		\$200,320.88																							
<p style="font-size: 0.8em;"> <b>Active</b> death benefit is the amount payable if you die while employed in a position covered under the WRS.  <b>Inactive</b> death benefit is the amount payable if you die while not employed in a position covered under the WRS.                 </p>																										
<b>Formula Benefit Data</b>																										
<b>Three Highest Years of Earnings as of 1/1/06</b>																										
7	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Year</th> <th style="text-align: right; border-bottom: 1px solid black;">Earnings</th> <th style="text-align: right; border-bottom: 1px solid black;">Service</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px 5px;">2004</td> <td style="text-align: right; padding: 2px 5px;">\$66,996.00</td> <td style="text-align: right; padding: 2px 5px;">1.00</td> </tr> <tr> <td style="padding: 2px 5px;">2005</td> <td style="text-align: right; padding: 2px 5px;">\$66,502.00</td> <td style="text-align: right; padding: 2px 5px;">1.00</td> </tr> <tr> <td style="padding: 2px 5px;">2001</td> <td style="text-align: right; padding: 2px 5px;">\$62,754.40</td> <td style="text-align: right; padding: 2px 5px;">1.00</td> </tr> <tr> <td colspan="3" style="padding: 5px;">\$5,451 Final Average Monthly Earnings</td> </tr> </tbody> </table>	Year	Earnings	Service	2004	\$66,996.00	1.00	2005	\$66,502.00	1.00	2001	\$62,754.40	1.00	\$5,451 Final Average Monthly Earnings			<p style="font-size: 1.2em; font-weight: bold; color: green;">ESTIMATE</p> <p style="font-size: 1.2em; font-weight: bold; color: green;">2007 - \$68,000</p> <p style="font-size: 1.2em; font-weight: bold; color: green;">2006 - \$67,500</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: left; border-bottom: 1px solid black;">Variable Excess / Deficiency</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px 5px;">Employee</td> <td style="text-align: right; padding: 2px 5px;">\$6,614.70</td> </tr> <tr> <td style="padding: 2px 5px;">Employer</td> <td style="text-align: right; padding: 2px 5px;">\$6,614.70</td> </tr> <tr> <td style="padding: 2px 5px;">Total</td> <td style="text-align: right; padding: 2px 5px;">\$13,229.40</td> </tr> </tbody> </table>	Variable Excess / Deficiency		Employee	\$6,614.70	Employer	\$6,614.70	Total	\$13,229.40
Year	Earnings	Service																								
2004	\$66,996.00	1.00																								
2005	\$66,502.00	1.00																								
2001	\$62,754.40	1.00																								
\$5,451 Final Average Monthly Earnings																										
Variable Excess / Deficiency																										
Employee	\$6,614.70																									
Employer	\$6,614.70																									
Total	\$13,229.40																									
<b>Money Purchase Balance</b>																										
Total required employee and matching employer contributions including interest.																										
9	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="text-align: center; width: 15%;"><u>Fixed</u></th> <th style="text-align: center; width: 15%;"><u>Variable</u></th> <th style="text-align: center; width: 10%;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Employee Required Contributions</td> <td style="text-align: right; padding: 5px;">\$96,853.92</td> <td style="text-align: right; padding: 5px;">\$103,466.96</td> <td style="text-align: right; padding: 5px;">\$200,320.88</td> </tr> <tr> <td style="padding: 5px;">Matching Employer Contributions</td> <td style="text-align: right; padding: 5px;">\$96,853.95</td> <td style="text-align: right; padding: 5px;">\$103,466.98</td> <td style="text-align: right; padding: 5px;">\$200,320.93</td> </tr> <tr> <td style="padding: 5px;">Total:</td> <td style="text-align: right; padding: 5px;">\$193,707.87</td> <td style="text-align: right; padding: 5px;">\$206,933.94</td> <td style="text-align: right; padding: 5px;">\$400,641.81</td> </tr> </tbody> </table>		<u>Fixed</u>	<u>Variable</u>	<u>Total</u>	Employee Required Contributions	\$96,853.92	\$103,466.96	\$200,320.88	Matching Employer Contributions	\$96,853.95	\$103,466.98	\$200,320.93	Total:	\$193,707.87	\$206,933.94	\$400,641.81									
	<u>Fixed</u>	<u>Variable</u>	<u>Total</u>																							
Employee Required Contributions	\$96,853.92	\$103,466.96	\$200,320.88																							
Matching Employer Contributions	\$96,853.95	\$103,466.98	\$200,320.93																							
Total:	\$193,707.87	\$206,933.94	\$400,641.81																							

Mrs. Allotta Freetime

## Entering Your Data

# Three Highest Years Earnings

*Step 4*

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="22.75"/>	<input type="text" value="8.75"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service.

See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="68000"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="67500"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="66996"/>	<input type="text" value="1.00"/>

## Entering Your Data

# Money Purchase Balance



Step 5



For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$ 441673

Optional (complete only if any pertain to your account):

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$ 13229

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

# Statement of Benefits

## January 1, 2006

# Money Purchase Balance

*Step 5*

<b>Death Benefit</b>			
	<u>Active</u>	<u>OR</u>	<u>Inactive</u>
7 Required Contributions:	\$400,641.76		\$200,320.88
Additional Contributions:	\$ .00		\$ .00
Total:	\$400,641.76		\$200,320.88

**Active** death benefit is the amount payable if you die while employed in a position covered under the WRS.  
**Inactive** death benefit is the amount payable if you die while not employed in a position covered under the WRS.

<b>Formula Benefit Data</b>				
<u>Three Highest Years of Earnings as of 1/1/06</u>			<u>Variable Excess / Deficiency</u>	
<u>Year</u>	<u>Earnings</u>	<u>Service</u>		
8 2004	\$66,996.00	1.00	Employee	\$6,614.70
2005	\$66,502.00	1.00	Employer	\$6,614.70
2001	\$62,754.40	1.00	Total	\$13,229.40
\$5,451 Final Average Monthly Earnings				

<b>Money Purchase Balance</b>			
Total required employee and matching employer contributions including interest.			
	<u>Fixed</u>	<u>Variable</u>	<u>Total</u>
9 Employee Required Contributions	\$96,853.92	\$103,466.96	\$200,320.88
Matching Employer Contributions	\$96,853.95	\$103,466.98	\$200,320.93
Total:	\$193,707.87	\$206,933.94	\$400,641.81

# Calculating Projected Interest On Your Money Purchase Balance

- Core and variable interest net gains or losses are applied each December 31 to that year's beginning balances.
- Assumed 5% interest is paid *for the year in which your annuity begins*, prorated for the number of months from January 1 through the end of the month prior to the effective date of your benefit. *(Not included in these samples)*
- Official money purchase calculations *do not include estimated employer contributions*

# Calculating Projected Interest On Your Money Purchase Balance (continued)

## Sample Calculation

1. Age you plan to retire [must be at least age 55 (age 50 for protective occupation employees)]. **56**
2. Your current age. **54 (as of last Statement of Benefits)**
3. Difference is number of years to retirement. **2**
4. Your total money purchase retirement balance (from your last annual Statement of Benefits). **\$ 400,641.00**
5. Compound interest (5, 7, 9 or 10%) factor (from Table 1 - Calculating Retirement Benefits Brochure) for years to retirement (#3 above) and the interest rate you assume to be earned over that period, multiplied by your account balance (#4 above) to get your estimated account value at retirement.

# Calculating Projected Interest On Your Money Purchase Balance (continued)

<u>SAMPLE</u>	<u>5% % Interest assumption (per year)</u>
<b>\$400,641.00</b>	Current Money Purchase Balance (Account Value)
<b>X 1.102</b>	From Table in Brochure
<b>\$441,506.00</b>	= Estimated Money Purchase Balance (Account Value)

6. Money purchase benefit factor (from Table in brochure) for the age at which you plan to retire (#1 above) times total money available to purchase retirement benefit (#5 above).

**\$441,506.00**

**X .00579**

**\$ 2,556.00 (per month)**

## Entering Your Data

# Money Purchase Balance

### Step 5

**NOTE:** Estimated amount does not include prorated 5% interest or employer contributions

For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

## Entering Your Data

# Variable Excess/Deficiency

Step 6



For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

Statement of Benefits  
January 1, 2006

Variable  
Excess/Deficiency

Step 6

		<b>Separation Benefit</b>		
<b>6</b>	Benefit payable prior to age 55.			\$200,320.88
		<b>Death Benefit</b>		
		<u>Active</u>	OR	<u>Inactive</u>
<b>7</b>	Required Contributions:	\$400,641.76		\$200,320.88
	Additional Contributions:	\$ .00		\$ .00
	Total:	\$400,641.76		\$200,320.88
<p><b>Active</b> death benefit is the amount payable if you die while employed in a position covered under the WRS.  <b>Inactive</b> death benefit is the amount payable if you die while not employed in a position covered under the WRS.</p>				
<b>Formula Benefit Data</b>				
<b>Three Highest Years of Earnings as of 1/1/06</b>				
	<u>Year</u>	<u>Earnings</u>	<u>Service</u>	
<b>8</b>	2004	\$66,996.00	1.00	
	2005	\$66,502.00	1.00	
	2001	\$62,754.40	1.00	
	\$5,451 Final Average Monthly Earnings			
<b>Variable Excess / Deficiency</b>				
	Employee			\$6,614.70
	Employer			\$6,614.70
	Total			\$13,229.40
<b>Money Purchase Balance</b>				
Total required employee and matching employer contributions including interest.				
<b>9</b>		<u>Fixed</u>	<u>Variable</u>	<u>Total</u>
	Employee Required Contributions	\$96,853.92	\$103,466.96	\$200,320.88
	Matching Employer Contributions	\$96,853.95	\$103,466.98	\$200,320.93
	Total:	\$193,707.87	\$206,933.94	\$400,641.81

# Formula Calculation . . .

## Variable Adjustment

### ■ Variable Fund Participation

- If you participate in the Variable Fund, your account has either a variable "excess" or "deficiency" amount based on the investment experience of the Variable Fund.
- If you are a Variable Fund participant, your variable excess/deficiency is on your annual *Statement of Benefits*.
- This positive or negative dollar amount is multiplied by the money purchase factor for your age and either increases or decreases your annuity amount when your benefit begins.
- If you participated in the Variable Fund, your variable experience is already included in the money purchase calculation. There is no other adjustment to be made.

# Excess/Deficiency Calculator

- This calculator allows you to update your variable excess or deficiency balance from your last annual *Statement of Benefits*
- Sample of Excess/Deficiency Calculator

**Update Variable Excess/Deficiency Balance**

1. Enter your January 1 **variable** money purchase balance from your last annual *Statement of Benefits* (Section 9, *Money Purchase Balance*). Note: Do **not** enter the Total balance from the right column, because that amount includes the fixed money purchase balance). \$
2. Enter the dollar amount of the variable excess or deficiency balance from your last annual *Statement of Benefits*. (Section 8, *Formula Benefit Data*). \$  Is this amount an Excess or a Deficiency?  
 Excess  Deficiency
3. Enter a projected **fixed** interest rate (or the actual rate if known) for the year in which your last annual *Statement of Benefits* was issued. Note: Enter the rate to one decimal, such as 5.6%.  % Is this rate a Gain or a Loss?  
 Gain  Loss
4. Enter a projected **variable** interest rate (or the actual rate if known) for the year in which your last annual *Statement of Benefits* was issued. Note: Enter the rate as a whole number, such as 7%.  % Is this rate a Gain or a Loss?  
 Gain  Loss

- It's “safer” to estimate benefits conservatively. Use the actual excess or deficiency listed on your last *Statement Of Benefits* to avoid overestimating your benefits !

Mrs. Allotta Freetime

## Entering Your Data

# Variable Excess/Deficiency

Step 6

For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

NONE  
\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

NONE  
\$

# Calculator Results

## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

### Confirmation Page

#### The information you entered:

Name: Mrs. Allotta Freetime

Your age at retirement will be: 56

You plan to retire in: 2008

The age of your Named Survivor will be: 57

The Named Survivor specified is your spouse.

#### Your Employment Terminated after 1999

Your years of General/Teacher/Educational Support Creditable Service Before 2000 will be: 22.75

Your years of General/Teacher/Educational Support Creditable Service After 1999 will be: 8.75

Your 3 High Years of Earnings and Related Service:

Year 1) \$68,000.00 (1.00)

Year 2) \$67,500.00 (1.00)

Year 3) \$66,502.00 (1.00)

Your calculated monthly Social Security amount will be: \$1,257.00

Your Variable Excess is \$13,229.00

Your Money Purchase balance is: \$441,673.00

**Benefit is 95.2%  
of full benefit**



#### Factors Used in Your Calculation:

- The age reduction factor used to calculate your formula annuity for the General/Teacher/Educational Support employment category is: **.952000**
- The money purchase factor used to calculate your money purchase annuity, variable adjustment to your formula annuity, and/or benefits from your additional contributions is: **.005790**

# Calculator Results

## Your Estimated Monthly Benefit Amounts

Your benefit is higher under the: formula calculation



	REQUIRED CONTRIBUTIONS		ADDITIONAL CONTRIBUTIONS	
	Regular	OR Accelerated Payments Until Age 62 After Age 62		
<b>Life Annuity Options:</b>				
- For Annuitant's Life Only	\$2,969.32	or \$3,778.26	\$2,521.26	\$0.00
- 60 Payments Guaranteed	\$2,960.41	or \$3,770.70	\$2,513.70	\$0.00
- 180 Payments Guaranteed	\$2,889.15	or \$3,710.18	\$2,453.18	\$0.00
<b>Joint and Survivor Annuity Options:</b>				
- 75% Continued to Named Survivor	\$2,758.50	or \$3,599.25	\$2,342.25	\$0.00
- 100% Continued to Named Survivor	\$2,693.18	or \$3,543.78	\$2,286.78	\$0.00
- Reduced 25% on Death of Annuitant OR Named Survivor	\$2,844.61	or \$3,672.36	\$2,415.36	\$0.00
- 100% Continued to Named Survivor with 180 Payments Guaranteed	\$2,687.23	or \$3,538.74	\$2,281.74	\$0.00
		<b>Annuities Certain:</b>	24 months	\$0.00
			60 months	\$0.00
			120 months	\$0.00
<b>Lump Sum:</b>	<b>Not Eligible</b>			\$0.00

**MP = \$2,556**

Payment Options  
and  
Benefit Amounts

*Incomplete  
or  
incorrect  
entries . . .*



## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

### The information you entered:

Name:

Your age at retirement will be: 0

You plan to retire in:

**You did not indicate whether your Employment Terminated before 2000 or after 1999**

Your 3 High Years of Earnings and Related Service:

Year 1) \$0.00 (1.00)

Year 2) \$0.00 (1.00)

Year 3) \$0.00 (1.00)

---

**ERROR ERROR ERROR**

You must enter a service amount in one of the employment categories.

You must enter a valid Birth Date - Format is MM/DD/CCYY, e.g., 02/28/2001

You must enter a valid Retirement Date - Format is MM/DD/CCYY, e.g., 02/28/2001

You must answer the question: 'Did you terminate employment before 2000?'

You must enter your Years of Creditable Service.

You must be age 55 or older on your retirement date to be eligible for a benefit.

---

**Use the BACK button to return to the calculator.**

Sample # 2

Teacher

Ms. Sara Nara

18 month projection

# General Information

## Step 1

### Wisconsin Retirement System (WRS) Retirement Benefits Calculator

Please read the [disclaimer page](#) before using the calculator. Your most recent Statement of Benefits contains current data that may be helpful to you as you use the calculator.

Please note: Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining a [free upgrade to the latest version of Netscape](#).

Name (optional)

Sara Nara

Your birthdate:

Date:   
(mm/dd/ccyy)

**Age 55 at  
retirement**

The date you want to retire:

Date:   
(mm/dd/ccyy)

*Note: The earliest age for which this calculator will provide a benefit projection is age 55, or age 50 if you enter some WRS creditable service in a protective occupation category. However if your **only** protective occupation category service is purchased service (such as forfeited protective service that you have purchased), you are not eligible for a retirement benefit until age 55.*

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate:

Date:   
(mm/dd/ccyy)

Is the named survivor specified your spouse?

Yes  No

Ms. Sara Nara

## Entering Your Data

# Accelerated Payment Options

## Step 2

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="14.98"/>	<input type="text" value="7.48"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="57919"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="57062"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="58200"/>	<input type="text" value="1.00"/>

Ms. Sara Nara

# Entering Your Data

## Creditable Service

Step 3



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="14.98"/>	<input type="text" value="7.48"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="57919"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="57062"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="58200"/>	<input type="text" value="1.00"/>

Ms. Sara Nara

# Creditable Service

## Step 3

### Statement of Benefits January 1, 2006



DEPARTMENT OF EMPLOYEE TRUST FUNDS  
WISCONSIN RETIREMENT SYSTEM (WRS)  
January 1, 2006

ANNUAL STATEMENT OF BENEFITS  
IRS Codes: 401(a) & 403(b)

Review carefully. The amounts shown reflect our records as of 1/1/2006 and may be subject to corrections. Strict time limits apply to corrections or appeals concerning WRS accounts, service history, earnings, contributions and other records.  
Keep this document with your important personal records.

Sara Nara  
Madison WI

37

SSN XXX-XX-6219

Birthday 5-14-1952

Service After  
1999:

Fiscal Year

.53 yr - 2005/06

1.00 yr - 2006/07

1.53 - Total

#### ACCOUNT INFORMATION

##### 2005 Earnings and Service

These are earnings and service as reported by your WRS employer for the calendar year just prior to the date of this statement. Earnings and service for Teachers/Judges/Educational Support Personnel are also shown for the fiscal year.

Category	Year	Earnings	Years of Service
TEACHER	2004-05	\$56,487.00	1.00
TEACHER	7/1 TO 12/31/05	\$19,553.22	.47

##### Years of Creditable Service as of 1/1/2006

Category		Before 2000	After 1999	Total Service
TEACHER	AS OF 7/1/05	13.19	5.48	18.67
TEACHER	7/1 TO 12/31/05		.47	.47
GENERAL		1.79	.00	1.79

+ 1.53  
= 7.48

Total Years of Creditable Service:

14.98

~~5.95~~

20.93

Teachers/Judges/Educational Support Personnel Final Average Earnings and years of service are based on fiscal years. This statement shows both fiscal and calendar year service. See insert for explanation.

Ms. Sara Nara

## Entering Your Data

# Creditable Service

### Step 3



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="14.98"/>	<input type="text" value="7.48"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="57919"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="57062"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="58200"/>	<input type="text" value="1.00"/>

# Entering Your Data

## Three Highest Years Earnings

### Step 4



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="14.98"/>	<input type="text" value="7.48"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="57919"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="57062"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="58200"/>	<input type="text" value="1.00"/>

Ms. Sara Nara

# Statement of Benefits January 1, 2006

Three  
Highest  
Fiscal Years  
Earnings

Step 4

RETIREMENT ACCOUNT INFORMATION			
<b>Primary Beneficiary Designation(s) for WRS Required Account</b>			
5	RECEIVED 09/29/93	Standard sequence	
<b>Separation Benefit</b>			
6	Benefit payable prior to age 55.		\$106,930.86
<b>Death Benefit</b>			
7		<u>Active</u> OR <u>Inactive</u>	
	Required Contributions:	\$213,861.72	\$106,930.86
	Additional Contributions:	\$217,675.29	\$217,675.29
	Total:	\$431,537.01	\$324,606.15
<b>Active</b> death benefit is the amount payable if you die while employed in a position covered under the WRS. <b>Inactive</b> death benefit is the amount payable if you die while not employed in a position covered under the WRS.			
<b>Formula Benefit Data</b>			
<b>Three Highest Years of Earnings as of 1/1/06</b>			
8	<u>Year</u>	<u>Earnings</u>	<u>Service</u>
	2001-02	\$57,919.00	1.00
	2002-03	\$57,062.00	1.00
	2004-05	\$56,487.00	1.00
	\$4,763 Final Average Monthly Earnings		
		<b>2005-06 \$58,200</b>	
<b>Variable Excess / Deficiency</b>			
		Employee	\$ .00
		Employer	\$ .00
		Total	\$ .00
<b>Money Purchase Balance</b>			
Total required employee and matching employer contributions including interest.			
9		<u>Fixed</u>	<u>Variable</u> <u>Total</u>
	Employee Required Contributions	\$106,930.86	\$106,930.86
	Matching Employer Contributions	\$106,931.15	\$106,931.15
	Total:	\$213,862.01	\$213,862.01

Ms. Sara Nara

## Entering Your Data

# Three Highest Years Earnings

### Step 4

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="14.98"/>	<input type="text" value="7.48"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service.  
See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="57919"/>	<input type="text" value="1.00"/>
Year 2:	\$ <input type="text" value="57062"/>	<input type="text" value="1.00"/>
Year 3:	\$ <input type="text" value="58200"/>	<input type="text" value="1.00"/>

## Entering Your Data

# Money Purchase Balance

Step 5



For [Money Purchase](#) benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

Optional (complete only if any pertain to your account):

If you participate in the [variable program](#), enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have [employee additional](#) and/or [tax-deferred additional contributions](#), enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made [employer additional contributions](#) to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

# Statement of Benefits January 1, 2006

# Money Purchase Balance

## Step 5

		Death Benefit		
		Active	OR	Inactive
7	Required Contributions:	\$213,861.72		\$106,930.86
	Additional Contributions:	\$217,675.29		\$217,675.29
	Total:	\$431,537.01		\$324,606.15
<p><b>Active</b> death benefit is the amount payable if you die while employed in a position covered under the WRS.  <b>Inactive</b> death benefit is the amount payable if you die while not employed in a position covered under the WRS.</p>				
		Formula Benefit Data		
Three Highest Years of Earnings as of 1/1/06				
Year	Earnings	Service	Variable Excess / Deficiency	
8	2001-02	\$57,919.00	1.00	Employee \$ .00
	2002-03	\$57,062.00	1.00	Employer \$ .00
	2004-05	\$56,487.00	1.00	Total \$ .00
\$4,763 Final Average Monthly Earnings				
		Money Purchase Balance		
Total required employee and matching employer contributions including interest.				
		Fixed	Variable	Total
9	Employee Required Contributions	\$106,930.86		\$106,930.86
	Matching Employer Contributions	\$106,931.15		\$106,931.15
	Total:	\$213,862.01		\$213,862.01

# Calculating and Entering Your Money Purchase Balance (continued)

<u>SAMPLE</u>	<u>5% % Interest assumption</u> (per year)
<b>\$213,862</b>	Current Money Purchase Balance (Account Value)
<b>X 1.050</b>	From Table in Brochure
<b>\$224,555</b>	= Estimated Money Purchase Balance (Account Value)

6. Money purchase benefit factor (from Table in brochure) for the age at which you plan to retire (#1 above) times total money available to purchase retirement benefit (#5 above).

**\$224,555**

**X .00571**

**\$ 1,282** (per month)

## Entering Your Data

# Money Purchase Balance

### Step 5

For Money Purchase benefits, enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the variable program, enter your total (employer and employee) variable excess/deficiency amount:

Amount:

~~\$~~

Excess

Deficiency

If you have employee additional and/or tax-deferred additional contributions, enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made employer additional contributions to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

## Entering Your Data

# Additional Contributions

Step 6



For [Money Purchase benefits](#), enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the [variable program](#), enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have [employee additional](#) and/or [tax-deferred additional contributions](#), enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made [employer additional contributions](#) to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

# Statement of Benefits January 1, 2006

# Additional Contributions *Step 6*

TEACHER	AS OF 7/1/05	13.19	5.48	18.67
TEACHER	7/1 TO 12/31/05		.47	.47
GENERAL		1.79	.00	1.79

**2**

**Total Years of Creditable Service:**      14.98      5.95      20.93

Teachers/Judges/Educational Support Personnel Final Average Earnings and years of service are based on fiscal years. This statement shows both fiscal and calendar year service. See insert for explanation.

**Employee Required Contributions**

Total employee contributions plus interest as of the date of this statement.

	<u>Fixed</u>	<u>Variable</u>	<u>Total</u>
Fixed: 6.5%			
Variable: N/A			
1/1/2005 Balance	\$97,752.59		\$97,752.59
2005 Interest	\$6,353.92		\$6,353.92
2005 Contributions	\$2,824.35		\$2,824.35
Adjustment	\$.00		\$.00
1/1/2006 Balance	\$106,930.86		\$106,930.86
Non-taxable portion of employee contributions (Investment in Contract):		\$1,945.34	

**3**

**Additional Contributions**

	<u>Employee Additional</u>		<u>Tax-Deferred</u>		<u>Employer Additional</u>	
	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>
Fixed: 6.5%						
Variable: N/A						
1/1/2005 Balance			\$187,986.19			
2005 Interest			\$12,219.10			
2005 Contributions			\$17,470.00			
Adjustment			\$.00			
1/1/2006 Balance			\$217,675.29			
Non-taxable portion of employee contributions (Investment in Contract):						\$.00

**4**

**CONTINUED ON BACK →**

# Calculating and Entering Your Additional Contributions

<u>SAMPLE</u>	<u>5% % Interest assumption</u> (per year)
<b>\$217,675</b>	Current Additional Contribution Balance
<b>X 1.050</b>	From Table in Brochure
<b>\$228,558</b>	= Estimated Additional Contribution Balance

6. Money purchase benefit factor (from Table in brochure) for the age at which you plan to retire times total Additional Contributions Balance.

**\$228,558**

**X .00571**

**\$ 1,305 (per month)**

# Additional Contributions

## ■ Additional Contributions may be taken as:

- a single lump sum payment, or
- a monthly lifetime annuity, or
- an annuity certain - payable for a specified number number of months (24 to 180 months)
  - monthly annuities available if the amount is at least \$154 or more in 2007 (indexed upward annually)

**or**

- if your annuity from additional contributions begins on the same date as your monthly annuity from your required contributions.

Ms. Sara Nara

## Entering Your Data

# Additional Contributions

*Step 6*

For [Money Purchase benefits](#), enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the [variable program](#), enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have [employee additional](#) and/or [tax-deferred additional contributions](#), enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made [employer additional contributions](#) to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

# Calculator Results

## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

### The information you entered:

Name: Sara Nara

Your age at retirement will be: 55

You plan to retire in: 2007

The age of your Named Survivor will be: 59

The Named Survivor specified is your spouse.

### Your Employment Terminated after 1999

Your years of General/Teacher/Educational Support Creditable Service Before 2000 will be: 14.98

Your years of General/Teacher/Educational Support Creditable Service After 1999 will be: 7.48

Your 3 High Years of Earnings and Related Service:

Year 1) \$57,919.00 (1.00)

Year 2) \$57,062.00 (1.00)

Year 3) \$28,200.00 (1.00)

Your calculated monthly Social Security amount will be: \$969.00

Your Money Purchase balance is: \$224,555.00

Your additional contribution balance is: \$228,558.00

Confirmation Page



### Factors Used in Your Calculation:

- The age reduction factor used to calculate your formula annuity for the General/Teacher/Educational Support employment category is: **.812000**
- The money purchase factor used to calculate your money purchase annuity, variable adjustment to your formula annuity, and/or benefits from your additional contributions is: **.005710**

# Calculator Results

## Your Estimated Monthly Benefit Amounts

Your benefit is higher under the: money purchase calculation

	REQUIRED CONTRIBUTIONS		ADDITIONAL CONTRIBUTIONS	
	Regular	OR Accelerated Payments	Until Age 62	After Age 62
<b>Life Annuity Options:</b>				
- For Annuitant's Life Only	\$1,282.21	or \$1,867.23	\$898.23	\$1,305.07
- 60 Payments Guaranteed	\$1,278.36	or \$1,864.54	\$895.54	\$1,301.15
- 180 Payments Guaranteed	\$1,251.44	or \$1,845.67	\$876.67	\$1,273.74
<b>Joint and Survivor Annuity Options:</b>				
- 75% Continued to Named Survivor	\$1,205.28	or \$1,813.34	\$844.34	\$1,226.76
- 100% Continued to Named Survivor	\$1,182.20	or \$1,797.17	\$828.17	\$1,203.27
- Reduced 25% on Death of Annuitant OR Named Survivor	\$1,252.72	or \$1,846.57	\$877.57	\$1,275.05
- 100% Continued to Named Survivor with 180 Payments Guaranteed	\$1,179.63	or \$1,795.37	\$826.37	\$1,200.66
	Annuities Certain:		24 months	\$10,015.41
			60 months	\$4,301.46
			120 months	\$2,411.29
<b>Lump Sum:</b>	<b>\$0.00</b>		<b>\$228,558.00</b>	

Payment Options and Benefit Amounts

# Sample # 3

## Part-time / InActive Employee

Terminated Employment - 10/15/2001

Mr. Justin D Nickotime

Current projection

# General Information

## Step 1

Inactive employees:

Can backdate up to 90 days - always effective on the 1st of the next month



## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

Please read the [disclaimer page](#) before using the calculator. Your most recent Statement of Benefits contains current data that may be helpful to you as you use the calculator.

Please note: Visitors using Netscape (Windows) browsers older than version 6.x may experience problems printing the calculation results. Consider obtaining a [free upgrade to the latest version of Netscape](#).

Name (optional)

Mr. Justin D. Nickotime

Your birthdate:

Date: 02/08/1941  
(mm/dd/ccyy)

Age 65 at  
retirement

The date you want to retire:

Date: 11/01/2006  
(mm/dd/ccyy)

Note: The earliest age for which this calculator will provide a benefit projection is age 55, or age 50 if you enter some WRS creditable service in a protective occupation category. However if your **only** protective occupation category service is purchased service (such as forfeited protective service that you have purchased), you are not eligible for a retirement benefit until age 55.

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate:

Date: 01/26/1945  
(mm/dd/ccyy)

Is the named survivor specified your spouse?

Yes  No

Mr. Justin D Nickotime

## Entering Your Data



If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either: 1) enter your projected age 62 monthly Social Security benefit amount; or 2) leave it blank and complete the three highest years of earnings and related service fields below, and we will use a projected age-62 Social Security benefit amount from our WRS actuary.

\$

Contact the [Social Security Administration](#) for a benefit projection.

Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support	<input type="text" value="2.34"/>	<input type="text" value="1.79"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	(00.00)

For [Formula](#) benefits enter the following:

Did you terminate employment before 2000?

Yes

No

Your three highest years of earnings and related service:

If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text" value="48600"/>	<input type="text" value=".90"/>
Year 2:	\$ <input type="text" value="46612"/>	<input type="text" value=".89"/>
Year 3:	\$ <input type="text" value="44308"/>	<input type="text" value=".92"/>

## Entering Your Data



For [Money Purchase benefits](#), enter your total fixed and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

**Optional (complete only if any pertain to your account):**

If you participate in the [variable program](#), enter your total (employer and employee) variable excess/deficiency amount:

Amount: \$

Excess

Deficiency

If you have [employee additional](#) and/or [tax-deferred additional contributions](#), enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made [employer additional contributions](#) to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

CALCULATE

CLEAR FORM

# Calculator Results

## Wisconsin Retirement System (WRS) Retirement Benefits Calculator

### Confirmation Page

#### The information you entered:

Name: **Mr. Justin D. Nickotime**

Your age at retirement will be: **65**

You plan to retire in: **2006**

The age of your Named Survivor will be: **61**

The Named Survivor specified is your spouse.

#### Your Employment Terminated after 1999

Your years of General/Teacher/Educational Support Creditable Service Before 2000 will be: **2.34**

Your years of General/Teacher/Educational Support Creditable Service After 1999 will be: **1.79**

Your 3 High Years of Earnings and Related Service:

Year 1) **\$48,600.00 (0.90)**

Year 2) **\$46,612.00 (0.89)**

Year 3) **\$44,308.00 (0.92)**

Your Money Purchase balance is: **\$27,468.00**



#### Factors Used in Your Calculation:

- The age reduction factor used to calculate your formula annuity for the General/Teacher/Educational Support employment category is: **none**
- The money purchase factor used to calculate your money purchase annuity, variable adjustment to your formula annuity, and/or benefits from your additional contributions is: **.007200**

# Calculator Results

## Your Estimated Monthly Benefit Amounts

Your benefit is higher under the formula calculation



	REQUIRED CONTRIBUTIONS		ADDITIONAL CONTRIBUTIONS	
	Regular OR	Accelerated Payments	Until Age 62	After Age 62
<b>Life Annuity Options:</b>				
- For Annuitant's Life Only	\$300.05	or Not Eligible	Not Eligible	\$0.00
- 60 Payments Guaranteed	\$298.25	or Not Eligible	Not Eligible	\$0.00
- 180 Payments Guaranteed	\$283.25	or Not Eligible	Not Eligible	\$0.00
<b>Joint and Survivor Annuity Options:</b>				
- 75% Continued to Named Survivor	\$269.14	or Not Eligible	Not Eligible	\$0.00
- 100% Continued to Named Survivor	\$260.14	or Not Eligible	Not Eligible	\$0.00
- Reduced 25% on Death of Annuitant OR Named Survivor	\$278.45	or Not Eligible	Not Eligible	\$0.00
- 100% Continued to Named Survivor with 180 Payments Guaranteed	\$258.64	or Not Eligible	Not Eligible	\$0.00
	Annuities Certain:	24 months		\$0.00
		60 months		\$0.00
		120 months		\$0.00
<b>Lump Sum:</b>	\$33,637.89			\$0.00

Annuitants Life Only amount is more than \$154 but less than \$313

...  
Eligible for Monthly Annuity  
**OR**  
Lump Sum

# Reminder:

- Calculates *unofficial* benefit projections
- No guarantee you will receive these amounts
- Accuracy depends on data entered
- Use the data on your most recent *Statement of Benefits*
- Refer to brochures and/or the links in the calculator or contact us with questions
- Contact us for *official* estimates if you plan to retire within 12 months

