

DRAFT

# MINUTES

March 8, 2012

Budget and Operations Committee  
Employee Trust Funds Board  
State of Wisconsin



## Location:

State Revenue Building – Events Room  
2135 Rimrock Road, Madison, WI

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### COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair  
David Wiltgen, Vice Chair

Jessica O'Donnell, Secretary

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### COMMITTEE MEMBERS ABSENT:

None

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### PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Rob Marchant, Deputy Secretary  
Jon Kranz, Office of Budget and  
Trust Finance

Matt Stohr, Division of Retirement  
Services

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Mr. Wiltgen called the Budget and Operations Committee (Committee) to order at 8:10 a.m.

### CONSIDERATION OF MINUTES OF PREVIOUS MEETING

***MOTION: Mr. Wiltgen moved to accept the minutes of the December 1, 2011, Budget and Operations Committee meeting, as submitted by the Board Liaison. Ms. O'Donnell seconded the motion, which passed without objection on a voice vote.***

### BUDGET AND OPERATIONS UPDATE

The Committee reviewed and discussed the following matters:

- The status of the procurement of a strategic partner to assist with the Department of Employee Trust Funds (ETF) strategic priority to provide additional online services.

Board	Mtg Date	Item #
BUD	6.21.12	1

- An update on ETF's development of the biennial budget request for the fiscal 2013-2015 biennium.
- The Division of Retirement Services operations update including current year retirement related activity and the status of the implementation of 2011 Wisconsin Acts 10 and 32. The WRS contribution rates, which are typically finalized in June of each year, won't be finalized in June 2012.

## ADJOURNMENT

***MOTION: Mr. Wiltgen moved to adjourn the meeting. Ms. O'Donnell seconded the motion which passed without objection on a voice vote.***

The Committee adjourned at 8:30 a.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Jessica O'Donnell, Secretary  
Budget and Operations Committee