

From: Jason Williams

Sent: Monday, October 26, 2015 8:17 AM

To: Schueller, Shelly - ETF

Subject: RE: Vanguard Target Date Funds - Collective Trust Option

Good morning,

I just wanted to follow up and say thank you to staff and the Deferred Compensation Board (and whomever else) for making the decision to implement a Vanguard Target Date fund with lower expenses. If you could pass along my thanks to the board at your next meeting I would appreciate it. With unpredictable markets and overall returns the one thing that is predictable and manageable are the fees we must pay to invest, to keep them low will greatly benefit all involved over the long term.

Sincerely,

Jason Williams
City of West Allis