

DRAFT

MINUTES

November 3, 2015

Deferred Compensation Board
State of Wisconsin



Location:

Department of Employee Trust Funds
801 West Badger Road (Mendota Room)
Madison, WI

BOARD MEMBERS PRESENT:

John Nelson, Vice-Chair
Gail Hanson, Secretary (via teleconference)
Art Zimmerman

BOARD MEMBERS ABSENT:

Ed Main, Chair

EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary: Sharon Walk, Board Liaison

OTHERS PRESENT:

Department of Justice:
Assistant Attorney General Charlotte Gibson
Paralegal Matt Kennedy

Mr. Nelson, Vice-Chair, called the meeting of the Deferred Compensation Board (Board) to order at 3:45 p.m. He stated that the Board would convene in closed session for the purpose of quasi-judicial deliberations. Ms. Gibson, Ms. Walk and Mr. Kennedy were invited to stay for closed session.

MOTION: Mr. Zimmerman moved to convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (a) for the purpose of quasi-judicial deliberations on an appeal. Ms. Hanson seconded the motion, which passed on the following roll call vote:

Members Voting Aye: Nelson, Hanson, Zimmerman

Board	Mtg Date	Item #
DC	3.8.16	3C

Members Absent: Main

The Board reconvened in open session at 5:10 p.m.

**ANNOUNCEMENT OF ACTION TAKEN ON BUSINESS DELIBERATED DURING
CLOSED SESSION**

Mr. Nelson announced the Board took the following action during closed session:

APPEAL NO. 2015-010-DC

During closed session, the Board deliberated on Appeal No. 2015-010-DC. The Board moved to hold the appeal in abeyance, pending receipt of specific information from the parties to the appeal, as discussed with legal counsel. An Interim Order will be prepared and shared with the parties.

ADJOURNMENT

MOTION: Mr. Zimmerman moved to adjourn. Ms. Hanson seconded the motion, which passed unanimously on a voice vote.

The Board adjourned at 5:12 p.m.

Date Approved: _____

Signed: _____
Gail Hanson, Secretary
Deferred Compensation Board