



WISCONSIN DEFERRED COMPENSATION PROGRAM

Administered by: **National Deferred Compensation, Inc.**

902 Ann Street, Suite A • Madison, WI 53713

(608) 256-6200 • (800) 257-4457

www.wdc457.org

October 16, 2002

Ms. Mary Willett
Director of Supplemental Retirement Plans
P.O. Box 7931
Madison, WI 53707-7931

Dear Mary:

We are pleased to report the following plan services statistics for the Wisconsin Deferred Compensation Program.

| | <u>3rd Quarter</u> | <u>Year-to-Date</u> <u>2002</u> |
|---|--------------------|------------------------------------|
| # of New Enrollments – State | 175 | 616 |
| # of New Enrollments – Other | <u>340</u> | <u>1,252</u> |
| Total Number of New Enrollments | 515 | 1,868 |
| Average Annual Deferral | \$6,495.42 | \$4,563.97 |
| | | |
| # Amendments/Option Changes – State | 1,918 | 5,108 |
| # Amendments/Option Changes – Other | <u>1,770</u> | <u>5,090</u> |
| Total Amendments/Option Changes | 3,688 | 10,198 |
| | | |
| # of Participants with the Asset Allocation Model | | 8,259 |
| Current Participants with the PCRA | | 1,208 |

The statistics represent the activity of all Wisconsin staff during the 3rd quarter of 2002.

If you have any questions on this information, please contact me directly.

Sincerely,

Sue A. Oelke
Wisconsin Plan Services Manager

enrlmmtstats

Securities offered by Nationwide Investment Services Corporation, Member NASD
902 Ann Street, Suite A • Madison, WI 53713 • (608) 256-6200 • (800) 257-4457

NDC-0187-0502

July 3, 2002

Ms. Mary Willett
Director of Supplemental Retirement Plans
P.O. Box 7931
Madison, WI 53707-7931

Dear Mary:

We are pleased to report the following plan services statistics for the Wisconsin Deferred Compensation Program.

| | <u>2nd Quarter</u> | <u>Year-to-Date</u> <u>2002</u> |
|---|-------------------------------|------------------------------------|
| # of New Enrollments – State | 192 | 441 |
| # of New Enrollments – Other | <u>406</u> | <u>912</u> |
| Total Number of New Enrollments | 598 | 1,353 |
| Average Annual Deferral | \$3,409.98 | \$3,711.87 |
| | | |
| # Amendments/Option Changes – State | 1,561 | 3,190 |
| # Amendments/Option Changes – Other | <u>1,547</u> | <u>3,320</u> |
| Total Amendments/Option Changes | 3,108 | 6,510 |
| | | |
| # of Participants with the Asset Allocation Model | | 8,129 |
| Current Participants with the PCRA | | 1,190 |

The statistics represent the activity of all Wisconsin staff during the 2nd quarter of 2002.

If you have any questions on this information, please contact me directly.

Sincerely,

Sue A. Oelke
Wisconsin Plan Services Manager

enrlmmtstats



WISCONSIN DEFERRED COMPENSATION PROGRAM

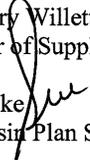
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To: Ms. Mary Willett
Director of Supplemental Retirement Plans

From: Sue Oelke 
Wisconsin Plan Services Manager

Date: October 14, 2002

Re: Emergency Withdrawal Report
Third Quarter 2002

The following is the data regarding Emergency Withdrawal Applications for 3rd Quarter 2002.

| | |
|--|----|
| NEW APPLICATIONS RECEIVED | 19 |
| APPLICATIONS WDC RETURNED FOR MORE INFORMATION | 13 |
| APPLICATIONS FORWARDED TO ETF FOR REVIEW | 13 |
| APPROVED | 4 |
| DENIED | 9 |
| PENDING | 0 |

If you would like additional information, please contact me directly.

SO/pw/ewrpt

To: Ms. Mary Willett
Director of Supplemental Retirement Plans

From: Sue Oelke
Wisconsin Plan Services Manager

Date: July 3, 2002

Re: Emergency Withdrawal Report
Second Quarter 2002

The following is the data regarding Emergency Withdrawal Applications for 2nd Quarter 2002.

| | |
|--|----|
| NEW APPLICATIONS RECEIVED | 16 |
| APPLICATIONS WDC RETURNED FOR MORE INFORMATION | 16 |
| APPLICATIONS FORWARDED TO ETF FOR REVIEW | 7 |
| APPROVED | 5 |
| DENIED | 2 |
| PENDING | 0 |

If you would like additional information, please contact me directly.

SO/pw/ewrpt

Wisconsin Deferred Compensation Program

Plan Status Report 2nd Quarter 2002

Part I: Statistics By Investment Option as of June 30, 2002

Total Program

| Fund | | Participants | | Plan Assets | | |
|-----------------------------------|--------------------|---------------|---------------|---------------------------|-------------------------|---------------------------|
| | Date Added to Plan | Active* | Total** | Deferrals Current Quarter | Investment Performance | Balance as of 06-30-02 |
| FDIC - Firststar Bank | 03-15-88 | 1,617 | 2,913 | \$ 614,035 | \$ 171,784 | \$ 34,282,141 |
| Stable Value Fund | 04-01-84 | 5,640 | 10,020 | \$ 2,700,533 | \$ 2,620,007 | \$ 179,886,660 |
| Vanguard Admiral Treasury MMF | 11-01-93 | 2,018 | 3,467 | \$ 621,235 | \$ 128,842 | \$ 29,690,734 |
| Federated U.S. Gov't (2-5 Yrs) | 02-01-92 | 2,171 | 3,007 | \$ 415,754 | \$ 544,640 | \$ 14,373,112 |
| Vanguard Long-Term Corporate | 02-01-92 | 45 | - | \$ 39 | \$ 1 | \$ - |
| Vanguard Long-Term Corporate Adm | 10-26-01 | 5,720 | 7,730 | \$ 984,926 | \$ 1,448,744 | \$ 35,587,998 |
| US Debt Index Fund | 02-01-01 | 712 | 802 | \$ 190,179 | \$ 81,490 | \$ 2,499,382 |
| Vanguard Wellington | 02-01-92 | 45 | - | \$ 263 | \$ (8) | \$ - |
| Vanguard Wellington Admiral | 10-26-01 | 8,966 | 13,230 | \$ 2,551,417 | \$ (5,177,841) | \$ 109,102,420 |
| Vanguard Institutional Index Plus | 09-01-99 | 13,075 | 18,715 | \$ 3,745,115 | \$ (23,333,592) | \$ 150,992,302 |
| Janus Fund | 02-01-94 | 16,243 | 22,391 | \$ 4,333,183 | \$ (25,615,512) | \$ 131,063,594 |
| Fidelity Contrafund | 02-01-94 | 14,136 | 19,580 | \$ 3,691,402 | \$ (6,347,434) | \$ 166,183,480 |
| Dreyfus Premier Third Century R | 02-01-00 | 4,599 | 6,491 | \$ 889,838 | \$ (4,775,489) | \$ 26,074,167 |
| T. Rowe Price Mid Cap Growth | 02-01-98 | 11,866 | 14,975 | \$ 2,692,062 | \$ (8,524,730) | \$ 69,680,235 |
| DFA US Micro Cap Portfolio | 02-01-97 | 8,648 | 11,138 | \$ 1,822,969 | \$ (2,482,612) | \$ 59,372,040 |
| MidCap Equity Index Fund | 02-01-01 | 2,263 | 2,650 | \$ 600,845 | \$ (924,670) | \$ 9,253,355 |
| T. Rowe Price International | 02-01-92 | 9,143 | 13,150 | \$ 1,516,341 | \$ (2,686,430) | \$ 52,266,145 |
| EAFE Equity Index Fund | 02-01-01 | 547 | 574 | \$ 91,283 | \$ (18,799) | \$ 794,604 |
| Schwab PCRA | 02-17-00 | 43 | 687 | \$ - | \$ - | \$ 18,088,006 |
| Total | | 28,644 | 38,890 | \$27,461,420.23 | -\$74,891,609.02 | \$1,089,190,376.41 |

* This column represents the number of participants who have deferred to this option during the period
 ** This column represents the number of participants who have a balance at the end of the period
 Neither column will add to the totals at the bottom because participants could have multiple investment options

Wisconsin Deferred Compensation Program

Plan Status Report 2nd Quarter 2002

Part II: Plan Participation Statistics

| | State Employees | Local Employees | Total Program |
|--|-----------------|-----------------|---------------|
| Total Participants Prior Quarter | 25,352 | 13,041 | 38,394 |
| Plus New Enrollments / Deferrals Received This Quarter | 369 | 300 | 668 |
| Withdrawals: | | | |
| Lump Sum: Full | 79 | 6 | 85 |
| Partial | 22 | 4 | 26 |
| Annuity: Full | 0 | 0 | 0 |
| Partial | 0 | 0 | 0 |
| Periodic Payments: Last | 33 | 21 | 54 |
| First | 66 | 42 | 108 |
| Hardship: Full | 2 | 1 | 3 |
| Partial | 2 | 0 | 2 |
| Transfers Out: Full | 5 | 23 | 28 |
| Partial | 0 | 1 | 1 |
| De Minimis: Full | 1 | 1 | 2 |
| Partial | 0 | 0 | 0 |
| Less Final Withdrawals | 120 | 52 | 172 |
| Total Participants This Quarter | 25,601 | 13,289 | 38,890 |

| Transactions Processed This Quarter | |
|---|----------|
| Active Participants This Quarter | 28,592 |
| Average Monthly Deferral | \$314.95 |
| Number of Increases / Decreases to Deferral Amounts | 2,536 |
| Number of Exchanges | 8,010 |
| Number of Investment Allocation Changes | 1,580 |
| Employer Activity | |
| Number of New Employers Added During Quarter | 5 |
| Number of Discontinuing Employers This Quarter * | 0 |
| Number of Discontinuing Employers Since Inception * | 9 |
| Total Employers ** | 580 |

* Represents employers who have passed a resolution discontinuing the Program. Some of their employees may yet have account balances.

** Represents all employers currently participating, adjusted for prior period errors.

Wisconsin Deferred Compensation Program

Performance Standards Report 2nd Quarter 2002

Part I: Participant Services

| Contract Provision | | Standard | Number Processed | % Met Standard |
|---------------------|--------------------------------|---|------------------|----------------|
| 5.4. G. | Enrollment Applications | Processed within 5 days; Established within 31 days or later if requested. | 591 | 100% |
| 5.5. B. | Increase / Decrease Deferrals | Processed within 5 days; Effective within 31 days or later if requested. | 2,536 | 100% |
| 5.5. C. | Allocation Changes | Processed within 5 days; Effective next pay or later if requested. | 1,580 | 100% |
| 5.5. D. | Exchanges | Processed same day if received by 3:00 PM or next day if later. | 8,010 | 100% |
| 5.7. C. | Lump Sum Distributions | Within 3 working days of receipt provided at least 61 days has passed since the participant separated from service. | 85 | 100% |
| 5.7. D. | Annuity Payments | Within 3 working days or within a time frame necessary to effect payment, begin date requested by participant. | 0 | N/A |
| 5.7. E., F., G., H. | Installment Payment Options | Processed within 3 days; Payments on the next 1st, 8th, 15th or 22nd, or later if requested by the participant. | 8,437 | 100% |
| 5.5. H. | Complaints Error Resolution | Respond within 1 day; Resolve within 5 days. | 32* | 100% |
| 5.6. B. | Financial Emergency Withdrawal | Forwarded to Department within 5 days; Distribution within 10 days. | 16 | 100% |

* Isolated Issues handled by the Wisconsin Office. Other Plan errors have been communicated under separate cover.

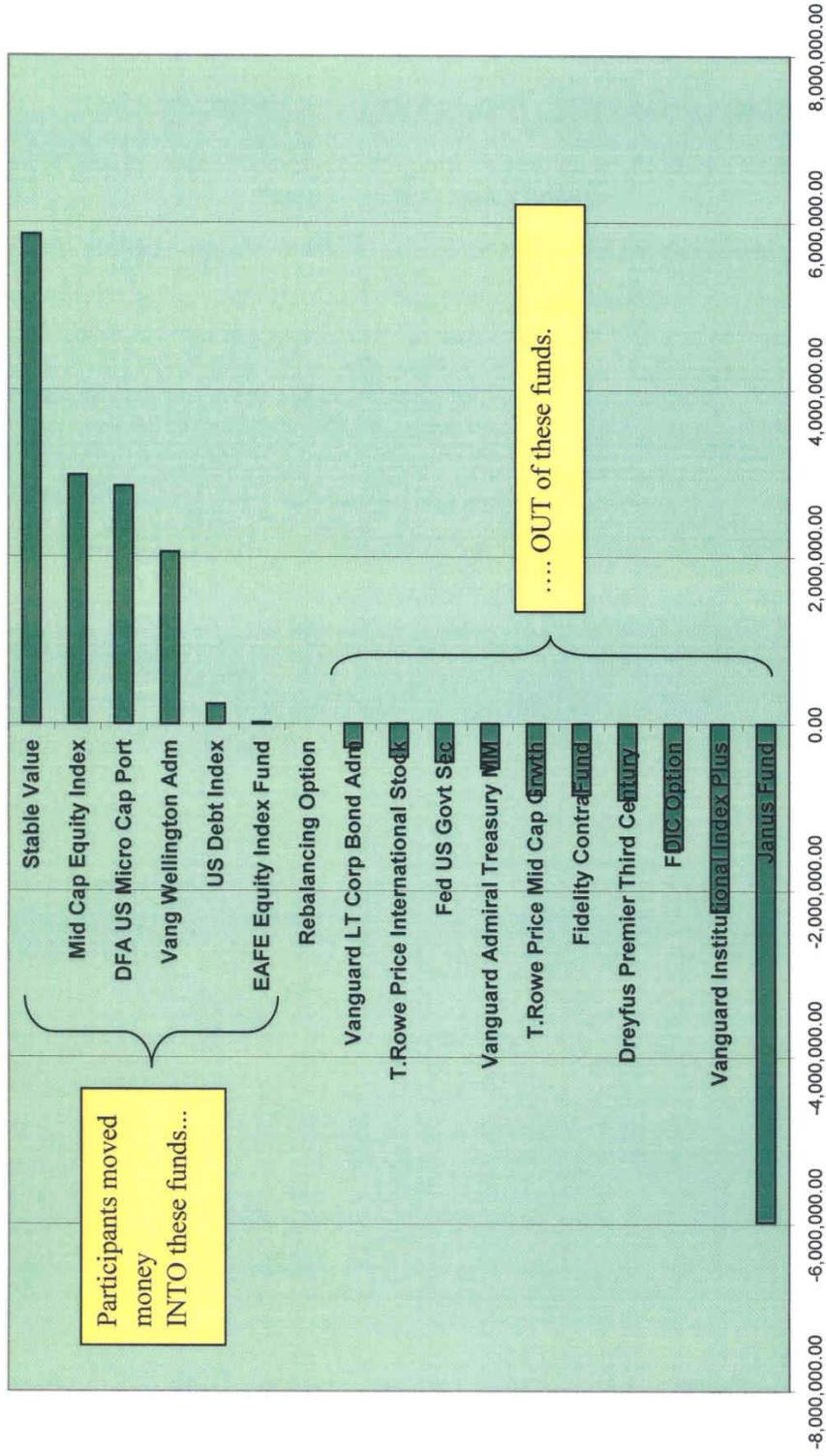
Wisconsin Deferred Compensation Program

Performance Standards Report 2nd Quarter 2002

Part 2: Administrative Services

| Contract Provision | | Standard | % Met Standard |
|--------------------|--|--|----------------|
| 4.1. | Participant Fees | Assessed monthly and deposited on date assessed. | 100% |
| 4.3. | Payments to NDC | From Plan's account on the first business day of the month. | 100% |
| 4.4. | Reimbursements to Department | 15 days of request. | 100% |
| 5.2. | Quarterly Enrollment Report | To the Department within 30 days of the end of each quarter. | 100% |
| 5.5. F., G., I. | Participant Statements, Performance Report, Newsletter | Distributed to Participants within 20 days of the end of each quarter. | 100% |
| 5.10. B. | Deferrals Credited to Accounts | On the day received if by 2:00 PM Central Time, otherwise the next business day after properly received. | 100% |
| 5.10. C. | Deferrals Sent to Investment Companies | On the date received in an approval form. | 100% |
| 5.12. | Reports to the Department | Within 30 days of the end of the month, or quarter for quarterly reports. | 100% |

Net Exchange Activity by Fund



2nd Quarter 2002