

**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
801 West Badger Road
Madison, WI 53702**

CORRESPONDENCE MEMORANDUM

DATE: October 23, 2002
TO: Group Insurance Board
FROM: Audrey Koehn
SUBJECT: Scope Statement – LTDI Adjusted Benefit Distributions

Effective October 1, 2002, the ETF Board amended its policy to provide fixed annuity dividends to be paid in increments of at least 0.1%. This change will make the policy for LTDI consistent with the other Wisconsin Retirement System benefit programs. Consequently, the Department is requesting approval of the attached scope statement. If approved, the Department will begin the rule promulgation process to revise the pro rata distribution of LTDI dividends to be consistent with the distribution calculations of fixed annuity dividends under s. ETF 20.25.