

Wisconsin Deferred Compensation Program

Plan Status Report 1st Quarter 2003

Part I: Statistics By Investment Option as of March 31, 2003

Total Program

Fund		Participants		Plan Assets		
	Date Added to Plan	Active*	Total**	Deferrals Current Quarter	Investment Performance	Balance as of 03-31-03
FDIC - Firststar Bank	03-15-88	1,735	2,991	\$ 941,472	\$ 98,699	\$ 34,313,955
Stable Value Fund	04-01-84	7,068	11,774	\$ 4,971,242	\$ 2,659,104	\$ 216,679,904
Vanguard Admiral Treasury MMF	11-01-93	2,158	3,594	\$ 831,120	\$ 85,462	\$ 29,220,935
Federated U.S. Gov't (2-5 Yrs)	02-01-92	2,601	3,568	\$ 662,360	\$ 179,529	\$ 18,492,503
Vanguard Long-Term Corporate	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Long-Term Corporate Adm	10-26-01	6,437	8,777	\$ 1,341,924	\$ 894,066	\$ 47,144,825
US Debt Index Fund	02-01-01	1,245	1,434	\$ 300,273	\$ 64,762	\$ 4,883,978
Vanguard Wellington	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Wellington Admiral	10-26-01	9,429	13,776	\$ 2,468,943	\$ (3,356,286)	\$ 97,653,982
Vanguard Institutional Index Plus	09-01-99	12,497	18,467	\$ 3,858,949	\$ (4,167,069)	\$ 130,831,024
Janus Fund	02-01-94	14,435	21,115	\$ 3,245,759	\$ (2,039,907)	\$ 107,171,496
Fidelity Contrafund	02-01-94	13,979	19,678	\$ 3,156,264	\$ (3,204,975)	\$ 144,873,667
Dreyfus Premier Third Century R	02-01-00	4,095	6,061	\$ 789,917	\$ (550,827)	\$ 20,933,678
T. Rowe Price Mid Cap Growth	02-01-98	11,703	15,354	\$ 2,296,354	\$ (855,720)	\$ 63,481,281
DFA US Micro Cap Portfolio	02-01-97	8,847	11,617	\$ 1,600,296	\$ (1,989,315)	\$ 47,790,105
MidCap Equity Index Fund	02-01-01	2,951	3,508	\$ 895,669	\$ (426,839)	\$ 9,843,524
T. Rowe Price International	02-01-92	8,555	12,870	\$ 1,231,540	\$ (4,538,956)	\$ 40,304,673
EAFE Equity Index Fund	02-01-01	938	1,001	\$ 178,054	\$ (85,304)	\$ 1,103,285
Schwab PCRA	02-17-00	32	695	\$ -	\$ -	\$ 16,378,266
Total		28,676	39,402	\$28,770,133.68	-\$17,233,574.18	\$1,031,101,079.14

* This column represents the number of participants who have deferred to this option during the period

** This column represents the number of participants who have a balance at the end of the period

Neither column will add to the totals at the bottom because participants could have multiple investment options

Wisconsin Deferred Compensation Program

Plan Status Report 1st Quarter 2003

Part I: Statistics By Investment Option as of March 31, 2003

State Employees

Fund		Participants		Plan Assets		
	Date Added to Plan	Active*	Total**	Deferrals Current Quarter	Investment Performance	Balance as of 03-31-03
FDIC - Firststar Bank	03-15-88	1,266	2,175	\$ 780,954	\$ 80,768	\$ 27,996,456
Stable Value Fund	04-01-84	4,515	7,841	\$ 3,664,402	\$ 2,056,057	\$ 167,483,840
Vanguard Admiral Treasury MMF	11-01-93	1,504	2,462	\$ 542,895	\$ 68,395	\$ 23,442,801
Federated U.S. Gov't (2-5 Yrs)	02-01-92	1,835	2,502	\$ 498,685	\$ 142,031	\$ 14,615,568
Vanguard Long-Term Corporate	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Long-Term Corporate Adm	10-26-01	4,232	5,860	\$ 928,750	\$ 672,118	\$ 35,377,803
US Debt Index Fund	02-01-01	843	961	\$ 231,850	\$ 51,068	\$ 3,862,424
Vanguard Wellington	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Wellington Admiral	10-26-01	5,978	8,836	\$ 1,655,218	\$ (2,434,268)	\$ 70,666,964
Vanguard Institutional Index Plus	09-01-99	8,051	12,090	\$ 2,932,886	\$ (3,113,614)	\$ 97,610,487
Janus Fund	02-01-94	9,209	13,737	\$ 2,150,065	\$ (1,483,344)	\$ 78,222,084
Fidelity Contrafund	02-01-94	8,725	12,556	\$ 2,082,614	\$ (2,365,728)	\$ 106,694,730
Dreyfus Premier Third Century R	02-01-00	2,690	4,031	\$ 581,275	\$ (419,485)	\$ 16,004,263
T. Rowe Price Mid Cap Growth	02-01-98	7,211	9,674	\$ 1,466,588	\$ (623,394)	\$ 45,702,049
DFA US Micro Cap Portfolio	02-01-97	5,402	7,265	\$ 1,086,733	\$ (1,490,535)	\$ 35,771,164
MidCap Equity Index Fund	02-01-01	1,816	2,200	\$ 720,432	\$ (317,755)	\$ 7,666,818
T. Rowe Price International	02-01-92	5,548	8,426	\$ 848,902	\$ (3,422,437)	\$ 30,317,510
EAFE Equity Index Fund	02-01-01	631	666	\$ 153,101	\$ (68,710)	\$ 900,304
Schwab PCRA	02-17-00	28	544	\$ -	\$ -	\$ 12,883,312
Total		18,579	25,763	\$20,325,350.09	-\$12,668,833.59	\$775,218,578.07

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Wisconsin Deferred Compensation Program

Plan Status Report 1st Quarter 2003

Part I: Statistics By Investment Option as of March 31, 2003

Local Employees

Fund		Participants		Plan Assets		
	Date Added to Plan	Active*	Total**	Deferrals Current Quarter	Investment Performance	Balance as of 03-31-03
FDIC - Firststar Bank	03-15-88	469	816	\$ 160,518	\$ 17,931	\$ 6,317,499
Stable Value Fund	04-01-84	2,553	3,933	\$ 1,306,840	\$ 603,048	\$ 49,196,064
Vanguard Admiral Treasury MMF	11-01-93	654	1,132	\$ 288,224	\$ 17,067	\$ 5,778,134
Federated U.S. Gov't (2-5 Yrs)	02-01-92	766	1,066	\$ 163,675	\$ 37,499	\$ 3,876,935
Vanguard Long-Term Corporate	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Long-Term Corporate Adm	10-26-01	2,201	2,917	\$ 413,173	\$ 221,948	\$ 11,767,021
US Debt Index Fund	02-01-01	402	473	\$ 68,423	\$ 13,694	\$ 1,021,553
Vanguard Wellington	02-01-92	-	-	\$ -	\$ -	\$ -
Vanguard Wellington Admiral	10-26-01	3,447	4,940	\$ 813,725	\$ (922,018)	\$ 26,987,017
Vanguard Institutional Index Plus	09-01-99	4,446	6,377	\$ 926,063	\$ (1,053,454)	\$ 33,220,537
Janus Fund	02-01-94	5,226	7,378	\$ 1,095,694	\$ (556,562)	\$ 28,949,411
Fidelity Contrafund	02-01-94	5,250	7,122	\$ 1,073,650	\$ (839,247)	\$ 38,178,937
Dreyfus Premier Third Century R	02-01-00	1,405	2,030	\$ 208,642	\$ (131,342)	\$ 4,929,415
T. Rowe Price Mid Cap Growth	02-01-98	4,492	5,680	\$ 829,767	\$ (232,327)	\$ 17,779,232
DFA US Micro Cap Portfolio	02-01-97	3,445	4,352	\$ 513,563	\$ (498,780)	\$ 12,018,941
MidCap Equity Index Fund	02-01-01	1,135	1,308	\$ 175,237	\$ (109,084)	\$ 2,176,706
T. Rowe Price International	02-01-92	3,007	4,444	\$ 382,638	\$ (1,116,519)	\$ 9,987,163
EAFE Equity Index Fund	02-01-01	307	335	\$ 24,952	\$ (16,594)	\$ 202,981
Schwab PCRA	02-17-00	4	151	\$ -	\$ -	\$ 3,494,953
Total		10,097	13,639	\$8,444,783.59	-\$4,564,740.59	\$255,882,501.07

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Wisconsin Deferred Compensation Program

Plan Status Report 1st Quarter 2003

Part II: Plan Participation Statistics

	State Employees	Local Employees	Total Program
Total Participants Prior Quarter	25,707	13,457	39,164
Plus New Enrollments / Deferrals Received This Quarter	278	325	603
Withdrawals:			
Lump Sum: Full	158	94	252
Partial	0	21	21
Periodic Payments: Last	57	27	84
First	140	52	192
Hardship: Full	4	0	4
Partial	7	1	8
Transfers Out: Full	2	20	22
Partial	1	0	1
De Minimis: Full	1	2	3
Partial	0	0	0
Less Final Withdrawals	222	143	365
Total Participants This Quarter	25,763	13,639	39,402

Transactions Processed This Quarter

Active Participants This Quarter	28,676
Average Monthly Deferral	\$335.43
Number of Increases / Decreases to Deferral Amounts	4,236
Number of Exchanges	9,196
Number of Investment Allocation Changes	1,449

Employer Activity

Number of New Employers Added During Quarter	7
Number of Discontinuing Employers This Quarter *	0
Number of Discontinuing Employers Since Inception *	9
Total Employers **	610

* Represents employers who have passed a resolution discontinuing the Program. Some of their employees may yet have account balances.

** Represents all employers currently participating, adjusted for prior period errors.

Wisconsin Deferred Compensation Program

Performance Standards Report 1st Quarter 2003

Part I: Participant Services

Contract Provision		Standard	Number Processed	% Met Standard
5.4. G.	Enrollment Applications	Processed within 5 days; Established within 31 days or later if requested.	650	100%
5.5. B.	Increase / Decrease Deferrals	Processed within 5 days; Effective within 31 days or later if requested.	4,236	100%
5.5. C.	Allocation Changes	Processed within 5 days; Effective next pay or later if requested.	1,449	100%
5.5. D.	Exchanges	Processed same day if received by 3:00 PM or next day if later.	9,196	100%
5.7. C.	Lump Sum Distributions	Within 3 working days of receipt provided at least 61 days has passed since the participant separated from service.	252	100%
5.7. E., F., G., H.	Installment Payment Options	Processed within 3 days; Payments on the next 1st, 8th, 15th or 22nd, or later if requested by the participant.	7,313	100%
5.5. H.	Complaints Error Resolution	Respond within 1 day; Resolve within 5 days.	51*	100%
5.6. B.	Financial Emergency Withdrawal	Forwarded to Department within 5 days; Distribution within 10 days.	18	100%

* Isolated Issues handled by the Wisconsin Office. Other Plan errors have been communicated under separate cover

Wisconsin Deferred Compensation Program

Performance Standards Report 1st Quarter 2003

Part 2: Administrative Services

Contract Provision		Standard	% Met Standard
4.1.	Participant Fees	Assessed monthly and deposited on date assessed.	100%
4.3.	Payments to NDC	From Plan's account on the first business day of the month.	100%
4.4.	Reimbursements to Department	15 days of request.	100%
5.2.	Quarterly Enrollment Report	To the Department within 30 days of the end of each quarter.	100%
5.5. F., G., I.	Participant Statements, Performance Report, Newsletter	Distributed to Participants within 20 days of the end of each quarter.	100%
5.10. B.	Deferrals Credited to Accounts	On the day received if by 2:00 PM Central Time, otherwise the next business day after properly received.	100%
5.10. C.	Deferrals Sent to Investment Companies	On the date received in an approval form.	100%
5.12.	Reports to the Department	Within 30 days of the end of the month, or quarter for quarterly reports.	100%