Proposed Changes Wisconsin Public Employers (WPE) Group Life Insurance policy and WPE administrative agreement

LIFE INSURANCE POLICY

DEATH BENEFIT PAYMENTS

Upon receipt of due written proof of the death of an insured employee, the Company shall pay the amount of insurance set forth in the section entitled "Amounts of Life Insurance." Death benefits are payable to the beneficiary. The Department maintains beneficiary information and determines the eligible beneficiary in accordance with the following section.

Beneficiaries

Beneficiary designations shall be subject to Wis. Stats. §40.02(8) and §40.74 and to the administrative rules. Any employee insured under this policy may designate a beneficiary on a form approved by the Department. An employee may, from time to time, change beneficiary by filing a new designation in the same manner as the original designation. Consent of the beneficiary shall not be required for any change of beneficiary. The last written beneficiary designation shall be in effect if the designation is properly completed, dated and signed by the employee on file with and on a form approved by the Department at the time of death. A beneficiary designation filed by an insured employee shall be effective with respect to any insurance coverage provided under the policy.

ADMINISTRATIVE AGREEMENT

5.2 Administrative Responsibilities

MINNESOTA LIFE's responsibilities shall include, but not be limited to, the following administrative duties for the PROGRAM. These responsibilities apply to both the STATE and local plans unless otherwise stated. MINNESOTA LIFE shall:

J. Administer and pay death, living benefit, and accidental death and dismemberment claims under the PROGRAM. Upon receipt of claim and beneficiary information from the DEPARTMENT, verify coverage and amount of insurance. Provide all service pertaining to the investigation and approval or disapproval of claims, make claims payment to the beneficiary(ies), and notify the DEPARTMENT as to the disposition of each claim.

7.2 Program Administration

The DEPARTMENT shall:

E. Accept and maintain all beneficiary designations and provide proper designation to MINNESOTA LIFE at time of claim. When necessary, assist MINNESOTA LIFE to determine eligible beneficiary(ies) under Wis. Stat. § 40.02 (8). All decisions relating to determination of eligible beneficiary(ies) will be the responsibility of the DEPARTMENT.