

**Wisconsin Deferred Compensation Program
Report of Financial Emergency Withdrawals – ETF 70.10 (6)
Deferred Compensation Board Meeting, February 22, 2005**

DATE RECEIVED By DETF	FINANCIAL EMERGENCY WITHDRAWAL SITUATION	DETF DECISION AND DATE
October 19, 2004	Participant requested an emergency withdrawal to cover the mortgage on their primary residence. The participant bought a new house and incurred a second mortgage on their original home, on which an offer to purchase fell through. Because of this, they have been struggling to meet their monthly mortgage obligations and have received a right to cure on their primary residence. This situation was not budgetable and beyond the participant's control.	Approved October 20, 2004
October 20, 2004	Participant requested an emergency withdrawal to cover the mortgage payment on their primary residence. The participant had to put a new roof on their house or be dropped from their homeowner's insurance provider. They have been struggling to meet their monthly mortgage obligations and have received a right to cure on their primary residence. This situation was not budgetable and beyond the participant's control.	Approved October 21, 2004
October 21, 2004	Participant requested an emergency withdrawal to cover part of the funeral expenses for his father. They have been struggling to meet their monthly financial obligations and have funeral expenses on top of their monthly bills. This situation was not budgetable and beyond the participant's control.	Approved October 25, 2004
October 21, 2004	Participant requested an emergency withdrawal to cover part of the funeral expenses for her father-in-law. They have been struggling to meet their monthly financial obligations and have funeral expenses on top of their monthly bills. This situation was not budgetable and beyond the participant's control.	Approved October 25, 2004
October 27, 2004	Participant requested an emergency withdrawal to cover funeral expenses for his spouse. They have been struggling to meet financial obligations and have previously received emergency hardship withdrawals from the WDC for the loss of income due to the spouse's terminal cancer and associated medical problems. This situation was not budgetable and beyond the participant's control.	Approved October 28, 2004
October 27, 2004	Participant requested an emergency withdrawal to become current on mortgage payments. The participant's 4-year-old son was recently diagnosed with a chronic disease and the spouse has been taking time off of work without pay to care for the child and take him to doctor appointments. As a result, they have been struggling to meet their monthly financial obligations and have fallen behind on mortgage payments on their primary residence. This situation was not budgetable and beyond the participant's control.	Approved October 28, 2004
November 16, 2004	Out of safety concerns for herself and 2 children, the participant recently left an abusive marriage. Without financial support of the spouse, the household is struggling to make ends meet. Participant requested an emergency withdrawal to set up a new household. This situation was not budgetable and beyond the participant's control.	Approved November 17, 2004
November 16, 2004	Participant requested an emergency withdrawal to cover loss of income resulting from surgery and a lengthy medical leave. Income Continuation Insurance will replace some, but not all, of his lost income, but it will not begin until at least 6 weeks after the surgery. The participant's medical situation was unanticipated, not budgetable and beyond the participant's control.	Approved November 17, 2004

DATE RECEIVED By DETF	FINANCIAL EMERGENCY WITHDRAWAL SITUATION	DETF DECISION AND DATE
December 2, 2004	Participant requested an emergency withdrawal to cover loss of income resulting from a 12-month unpaid medical leave. Without the participant's income, the household is struggling to make ends meet. The participant's medical situation was unforeseen, not budgetable and beyond the participant's control.	Approved December 6, 2004
December 14, 2004	Participant requested an emergency withdrawal to cover loss of the spouse's income for ten months (April 2002 - January 2003). The spouse is unable to work and was approved for Social Security disability in January 2003. Without the spouse's income, the household fell behind on bills and has been struggling to make ends meet. The spouse's medical situation was unforeseen, not budgetable and beyond control of the household.	Approved December 14, 2005
December 17, 2004	Participant requested an emergency withdrawal to cover unpaid property taxes for 2002 and 2003. An automobile accident in 2000 resulted in reduced ability to work and thus less income, and the participant has been struggling to meet financial obligations since then. In 2004 a storm damaged the roof on the participant's primary residence and the insurance company refused to pay for the repairs. The storm damage and subsequent denial of insurance were unforeseen, unbudgetable, and beyond the control of the participant.	Approved December 23, 2004
December 23, 2004	Participant requested an emergency withdrawal to pay back rent. Participant has received a "5 day notice to pay rent or vacate premises." The participant has been struggling to meet monthly financial obligations and has fallen behind on rent and other financial obligations. This situation was not budgetable and beyond the participant's control.	Approved December 27, 2004
December 27, 2004	Participant requested an emergency withdrawal to become current on mortgage payments. The participant recently learned that the spouse was gambling the money intended for mortgage payments. As a result, they have been struggling to meet their monthly financial obligations and have fallen behind on mortgage payments obligations and have received a right to cure on their primary residence. This situation was unplanned, not budgetable and beyond the participant's control.	December 28, 2004
December 29, 2004	Participant requested an emergency withdrawal to pay back rent. Participant has received a "5 day notice to pay rent or vacate premises." The participant has been struggling to meet monthly financial obligations and has fallen behind on rent and other obligations. This situation was not budgetable and beyond the participant's control.	Approved December 29, 2004
January 5, 2005	Participant requested an emergency withdrawal to pay for a retainer fee to provide legal representation to the participant's 16 year old son. This situation was unplanned, not budgetable and beyond the participant's control.	Approved January 5, 2005
January 6, 2005	Participant requested an emergency withdrawal to become current on mortgage payments. The participant has been struggling to meet monthly financial obligations since the spouse left and has fallen behind on rent and other obligations. This situation was not budgetable and beyond the participant's control.	Approved January 7, 2005

DATE RECEIVED By DETF	FINANCIAL EMERGENCY WITHDRAWAL SITUATION	DETF DECISION AND DATE
January 6, 2005	Participant requested an emergency withdrawal to cover loss of income from an unanticipated medical leave of approximately 10 weeks due to pregnancy complications. Income Continuation Insurance will replace some of the participants lost income, but it will not begin for 30 days, The complications with the pregnancy were unforeseen, not budgetable and beyond the participant's control and have created financial difficulties for the participant. This situation was unplanned, not budgetable and beyond the participant's control.	Approved January 7, 2005
January 11, 2005	Participant requested an emergency withdrawal to become current on mortgage payments. The participant was recently diagnosed with a chronic disease and has missed significant amounts of work. As a result, they have been struggling to meet their monthly financial obligations and have fallen behind on mortgage payments on their primary residence. This situation was unplanned, not budgetable and beyond the participant's control.	Approved January 12, 2005
January 17, 2005	Participant requested an emergency withdrawal to cover loss of income resulting from an auto accident. The accident resulted in a lengthy medical leave and an unanticipated relocation (move) to a ground level apartment. Income Continuation Insurance will replace some, but not all, of the lost income. The participant's accident and resulting medical situation was unforeseen, not budgetable and beyond the participant's control.	Approved January 18, 2005
January 20, 2005	Participant requested an emergency withdrawal to cover the cost of bariatric surgery, which has been deemed medically necessary by the participant's physician. The insurance company has denied coverage. The participant's medical situation and lack of insurance coverage was not budgetable and beyond the participant's control.	Approved January 25, 2005