

**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
June- Aug 2005**

This report provides summary information on recent retirement benefit annuity applications approved and terminated. If you have any questions, or would like additional information regarding retirement benefits, please contact Sari King at sari.king@etf.state.wi.us.

WRS RETIREMENT ANNUITIES

RETIREMENT BENEFIT APPLICATIONS			
	Jun-05	Jul-05	Aug-05
Retirement Estimates Requested	1,529	1,247	1,512
Retirement Estimates Completed	1,400	1,633	1,881
Retirement Annuities Started	Jun-05	Jul-05	Aug-05
As Estimated Annuities	2,325	1,056	530
As Final Annuities	479	762	672
Total Annuities Started			
Retirement Annuities Started by Option Selected*	Jun-05	Jul-05	Aug-05
01 For Annuitant's Life Only	52	115	86
02 Life Annuity with 60 Payments Guaranteed	45	94	72
04 Life Annuity with 180 Payments Guaranteed	102	167	145
07 75% Continued to Named Survivor (Jt. Survivor)	42	76	84
09 Reduced 25% on Death of Annuitant or Named Surv. (Jt.S.)	28	40	44
11 100% Continued to Named Survivor (Jt. Survivor)	50	58	50
12 100% Cont'd to Named Surv.(Jt. S.)w/180 Paym'tsGuarant.	141	206	191
21 Annuity Certain (Specified 24-180 Months)	0	1	1
29 Annuity Certain -- 24 Months**	0	2	2
30 Annuity Certain -- 60 Months**	0	1	1
31 Annuity Certain -- 120 Months**	1	3	1
40 Life with 180 Payments Guaranteed (Mandatory)	16	0	0
41 Life with Optional Length Guaranteed (Mandatory)	0	0	0
42 Life with Optional Length Guaranteed	0	0	0
50 Retirement Lump Sum	173	100	165
Calculation Type that Yielded Higher Annuity	Jun-05	Jul-05	Aug-05
Formula	220	340	246
Money Purchase	254	414	417
Number at Maximum Formula Benefit	Jun-05	Jul-05	Aug-05
	4	4	3

*Note: Because participants with additional contributions may select different additional annuity options for their regular retirement benefits, the total by option selected will not match the total number of retirement annuities started on a monthly basis.

** Annuities based on Additional Contributions

RETIREMENT ANNUITIES FINALIZED BY FUND TYPE			
	Jun-05	Jul-05	Aug-05
Fixed Fund	339	548	479
Variable Fund	148	224	207

RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE			
	Jun-05	Jul-05	Aug-05
Local Employers	331	455	474
State Government	152	316	203

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RETIREMENT ANNUITIES FINALIZED BY GENDER			
	Jun-05	Jul-05	Aug-05
Females	270	424	393
Males	209	338	279

RETIREMENT BENEFIT ANNUITY TERMINATIONS			
Termination Type	Jun-05	Jul-05	Aug-05
Returned to Work	0	0	1
Did not Meet 30-day Break in Service	0	0	0
Canc after Manual Act 11 Adjustment	0	0	0
Cancelled Application	0	0	0
Recover Overpayment	1	0	1
Put on Reg. Add'l in Error	0	0	0
Total Benefit Terminations	1	0	2

GROSS ANNUITY PAYMENTS IN DOLLARS (\$)				
	Fixed	Variable	Subtotal	General (GPR)
June-05	218,860,101.22	30,520,202.42	249,381,080.64	180,119.62
July-05	222,836,101.23	31,071,071.01	253,917,172.24	178,993.76
August-05	226,252,254.85	31,366,192.60	257,618,447.45	178,883.65

WRS BENEFICIARY ANNUITIES

	Jun-05	Jul-05	Aug-05
Beneficiary Annuities Started	6	8	7
Beneficiary Annuities Terminated	Jun-05	Jul-05	Aug-05
Converted Contin. to Lump Sum	0	0	0
File set up in error (spouse living)	0	0	0
Total	0	0	0

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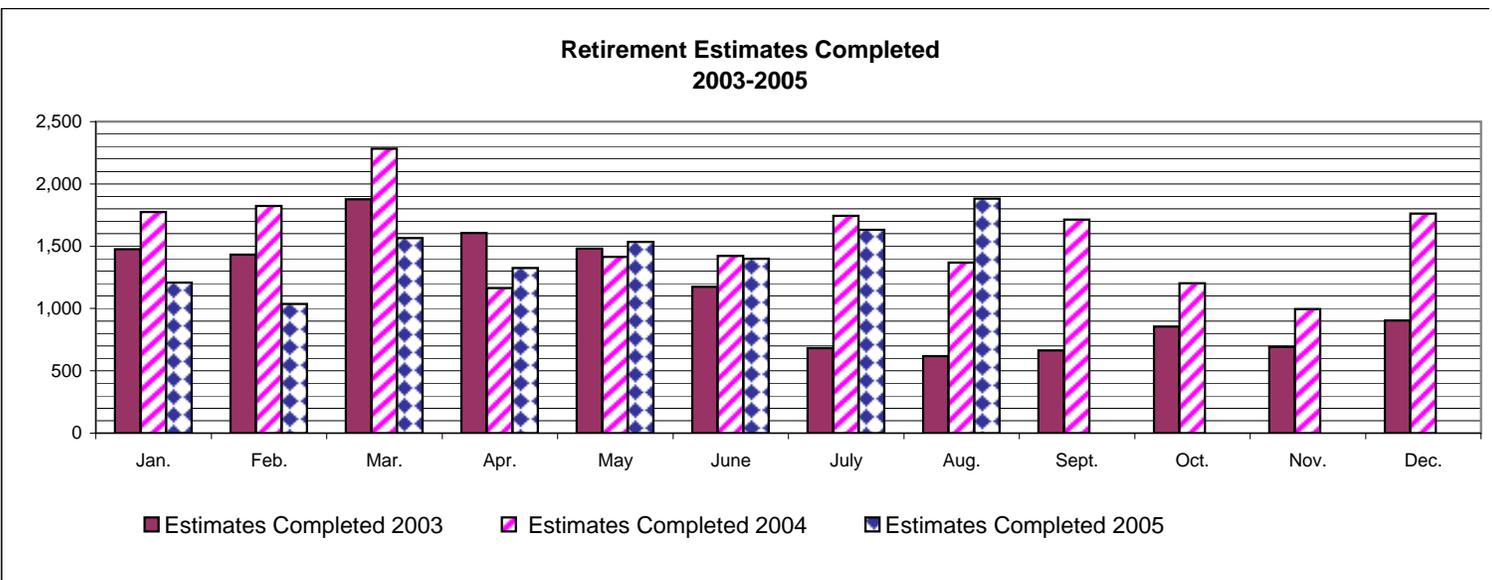
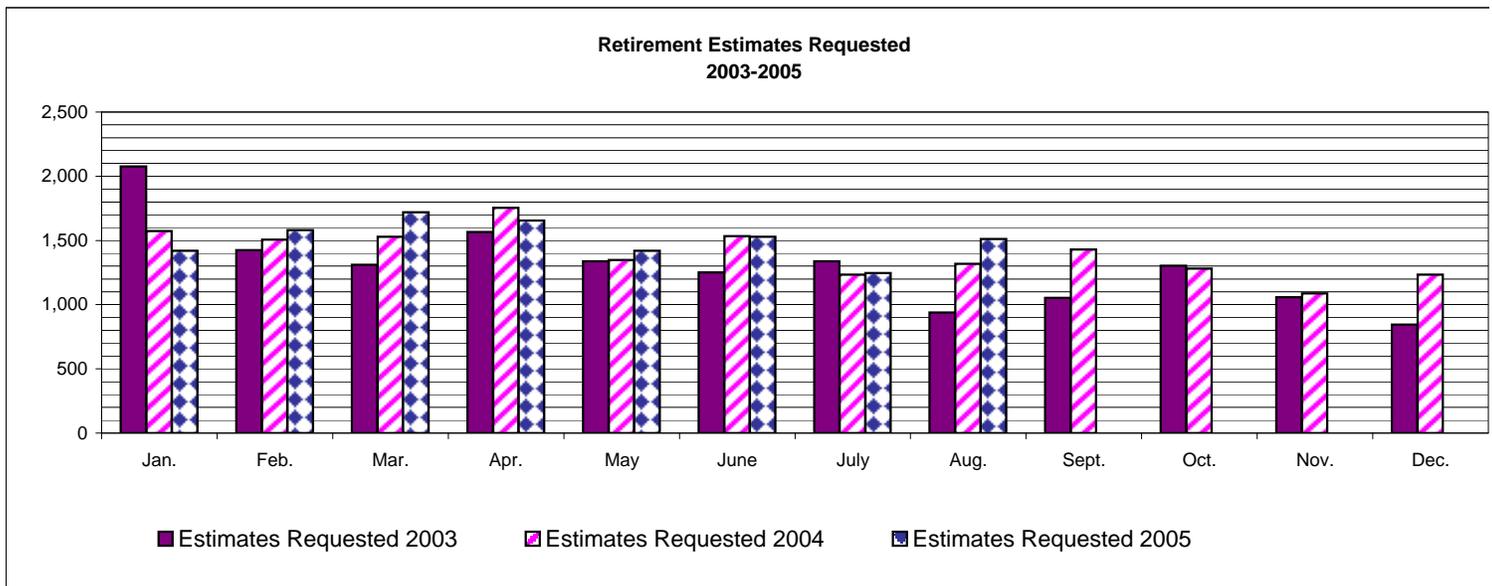
This section provides a graphic comparison of 2004 and 2003 monthly data for key retirement figures
As 2005 continues, the data for each remaining month will be added to the charts

Highlights

* The graphs below show the volume of retirement benefit estimates requested and completed by the Department sii
The graphs illustrates the cyclical nature of retirement estimates, with the most retirement estimate requests being re
March and May of each year.

* Consistent with past years, more new retirement annuities were started as money purchase annuities than were st
annuities.

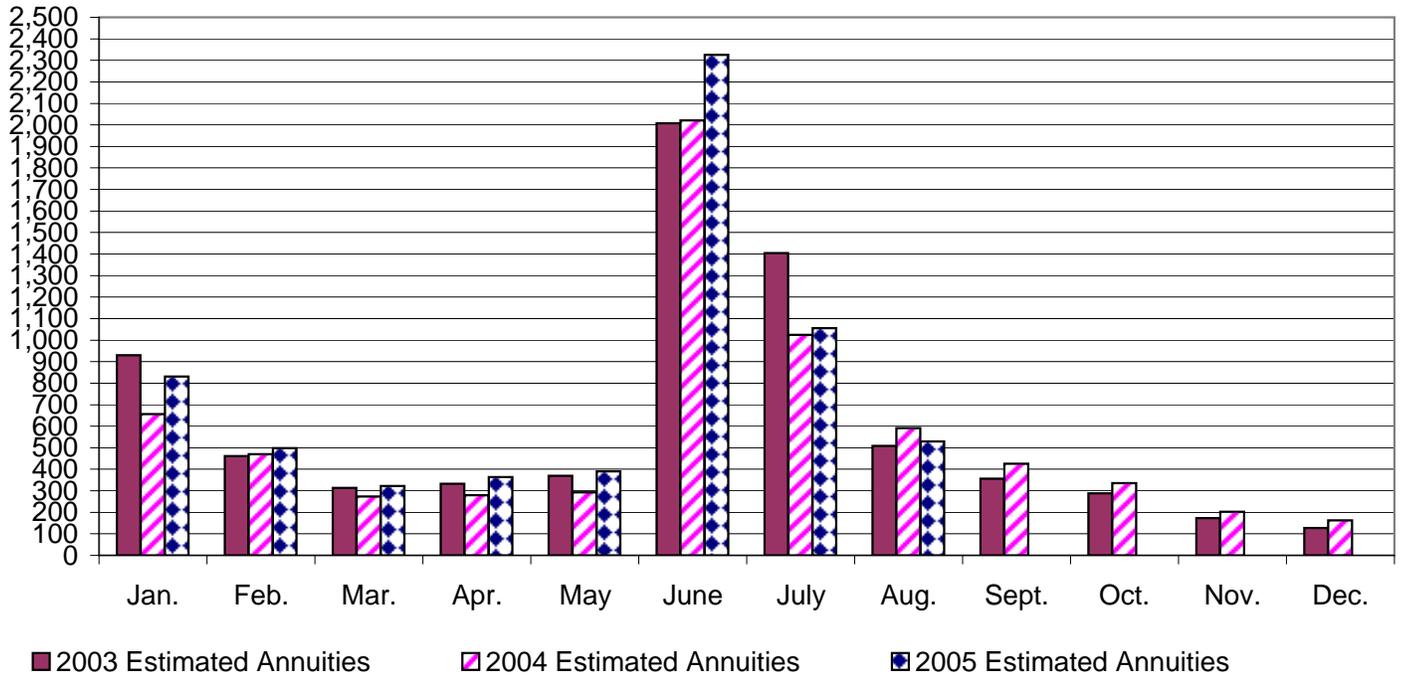
* Local government participants continue to retire at a faster rate than state government participants



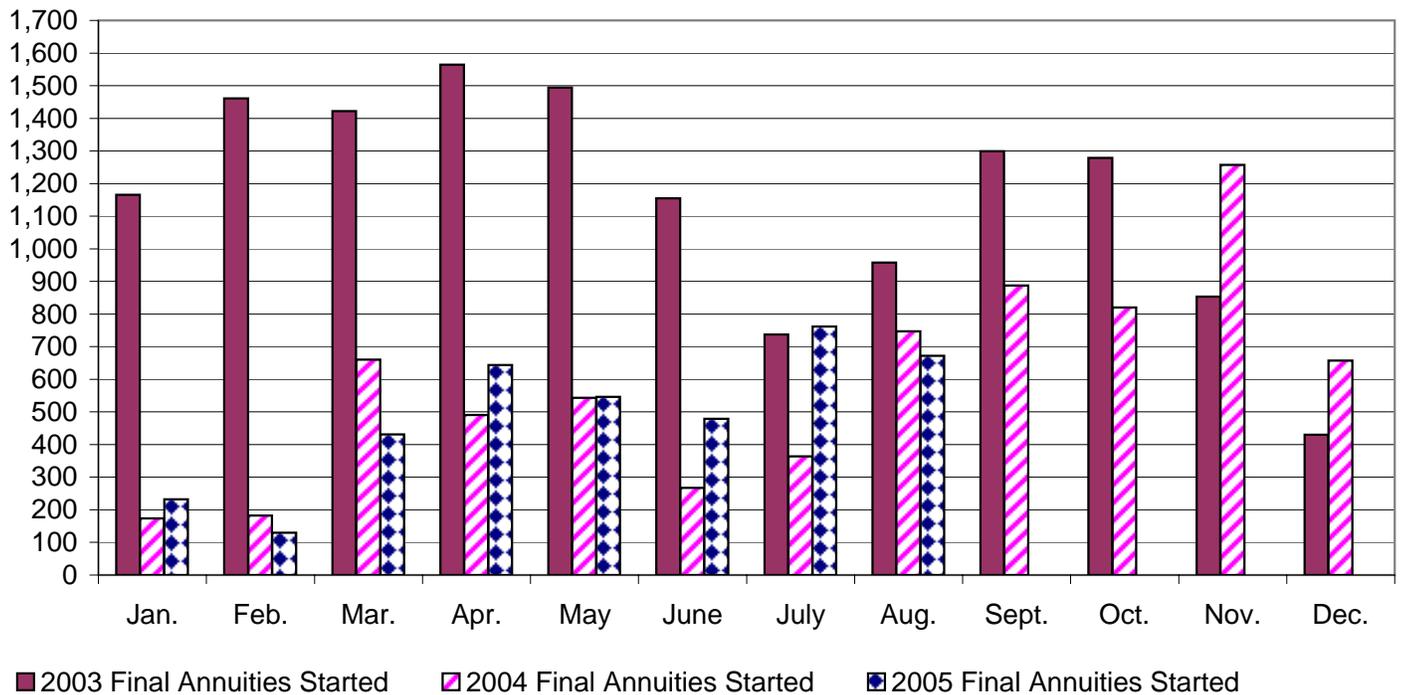
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Retirement Annuities Started as Estimated



Retirement Annuities Finalized



l by the Boards. If
at (608) 266-0222

Total
4,288
4,914

Total
3,911
1,913
5,824

Total
253
211
414
202
112
158
538
2
4
2
5
16
0
0
438

Total
806
1,085

Total
11

lar and additional
month-to-month

Total
1,366
579

Total
1,260
671

Total
1,087
826

Total
1
0
0
0
2
0
3

Total
249,561,200.26
254,096,166.00
257,797,331.10

Total
21
Total
0
0
0

nce January 2003
ceived between

arted as formula

