

**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
Sep - Nov 2005**

This report provides summary information on recent retirement benefit annuity applications approved and terminated. If you have any questions, or would like additional information regarding retirement benefits, please contact Sari King at sari.king@etf.state.wi.us.

WRS RETIREMENT ANNUITIES

RETIREMENT BENEFIT APPLICATIONS			
	Sep-05	Oct-05	Nov-05
Retirement Estimates Requested	1,210	1,418	932
Retirement Estimates Completed	1,084	955	1,063
	Sep-05	Oct-05	Nov-05
Retirement Annuities Started			
As Estimated Annuities	433	362	307
As Final Annuities	671	676	840
Total Annuities Started			
	Sep-05	Oct-05	Nov-05
Retirement Annuities Started by Option Selected*			
01 For Annuitant's Life Only	90	72	107
02 Life Annuity with 60 Payments Guaranteed	67	72	97
04 Life Annuity with 180 Payments Guaranteed	152	127	172
07 75% Continued to Named Survivor (Jt. Survivor)	88	108	112
09 Reduced 25% on Death of Annuitant or Named Surv. (Jt.S.)	45	43	49
11 100% Continued to Named Survivor (Jt. Survivor)	56	59	73
12 100% Cont'd to Named Surv.(Jt. S.)w/180 Paym'ts Guarant.	173	195	229
21 Annuity Certain (Specified 24-180 Months)	0	0	1
29 Annuity Certain -- 24 Months**	0	0	0
30 Annuity Certain -- 60 Months**	1	0	0
31 Annuity Certain -- 120 Months**	2	2	1
40 Life with 180 Payments Guaranteed (Mandatory)	0	0	0
41 Life with Optional Length Guaranteed (Mandatory)	0	0	0
42 Life with Optional Length Guaranteed	0	0	0
50 Retirement Lump Sum	115	156	79
	Sep-05	Oct-05	Nov-05
Calculation Type that Yielded Higher Annuity			
Formula	242	226	414
Money Purchase	435	452	420
	Sep-05	Oct-05	Nov-05
Number at Maximum Formula Benefit	0	0	2

*Note: Because participants with additional contributions may select different additional annuity options for their regular retirement benefits, the total by option selected will not match the total number of retirement annuities started on a monthly basis.

** Annuities based on Additional Contributions

RETIREMENT ANNUITIES FINALIZED BY FUND TYPE			
	Sep-05	Oct-05	Nov-05
Fixed Fund	464	439	562
Variable Fund	213	243	284

RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE			
	Sep-05	Oct-05	Nov-05
Local Employers	615	639	660
State Government	61	40	182

STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
Sep - Nov 2005

RETIREMENT ANNUITIES FINALIZED BY GENDER			
	Sep-05	Oct-05	Nov-05
Females	434	433	488
Males	237	243	352

RETIREMENT BENEFIT ANNUITY TERMINATIONS			
Termination Type	Sep-05	Oct-05	Nov-05
Returned to Work	2	6	2
Did not Meet 30-day Break in Service	1	1	2
Canc after Manual Act 11 Adjustment	0	0	0
Cancelled Application	0	0	0
Recover Overpayment	0	0	0
Put on Reg. Add'l in Error	0	0	0
Total Benefit Terminations	3	7	4

GROSS ANNUITY PAYMENTS IN DOLLARS (\$)				
	Fixed	Variable	Subtotal	General (GPR)
Sep-05	227,466,555.96	31,429,232.69	258,895,788.65	170,724.56
Oct-05	227,223,642.11	31,431,136.98	258,654,779.09	169,817.46
Nov-05	227,143,682.40	31,438,820.52	258,582,502.92	166,043.49

WRS BENEFICIARY ANNUITIES

	Sep-05	Oct-05	Nov-05
Beneficiary Annuities Started	9	7	0
Beneficiary Annuities Terminated	Sep-05	Oct-05	Nov-05
Converted Contin. to Lump Sum	0	0	0
File set up in error (spouse living)	0	0	0
Total	0	0	0

**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
Sep - Nov 2005**

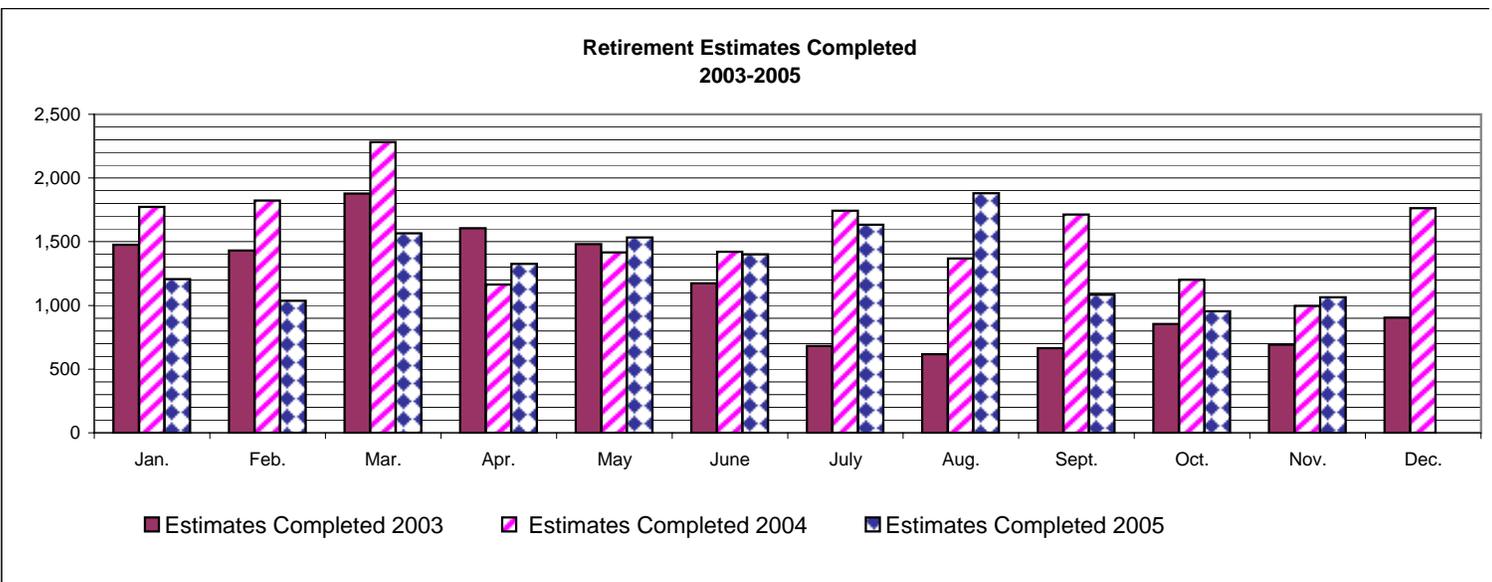
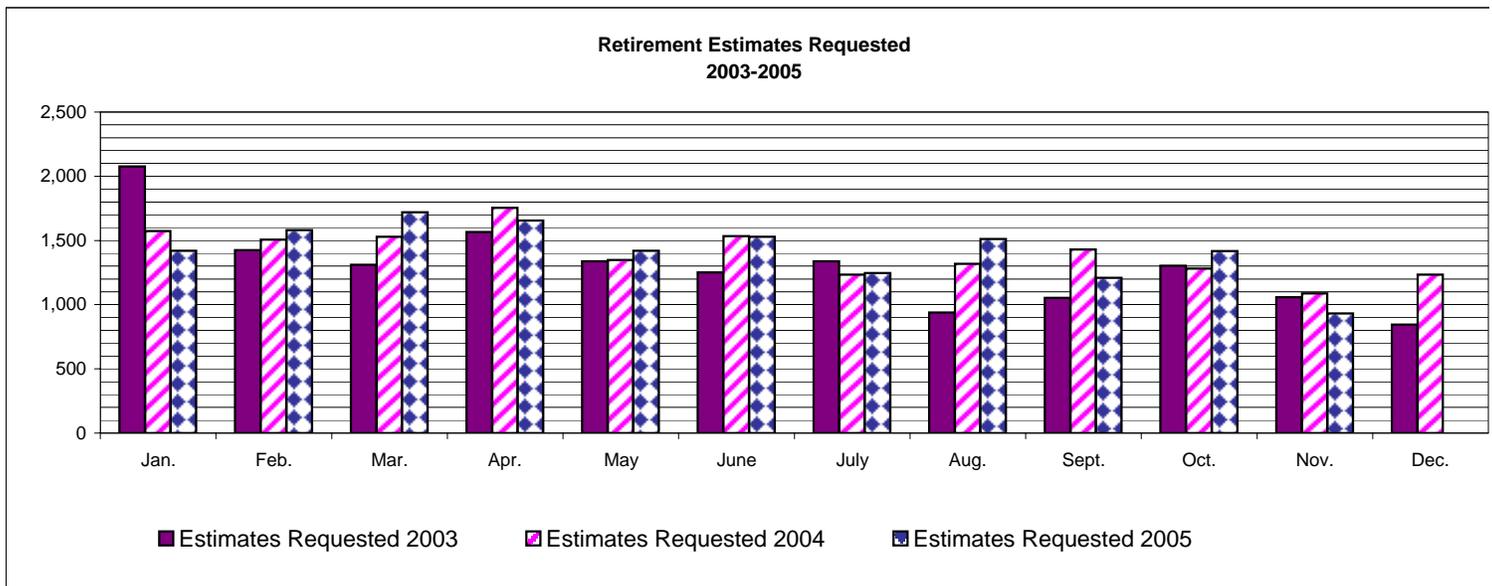
This section provides a graphic comparison of 2004 and 2003 monthly data for key retirement figures. As 2005 continues, the data for each remaining month will be added to the charts.

Highlights

* The graphs below show the volume of retirement benefit estimates requested and completed by the Department. The graphs illustrate the cyclical nature of retirement estimates, with the most retirement estimate requests being in March and May of each year.

* Consistent with past years, more new retirement annuities were started as money purchase annuities than were straight annuities.

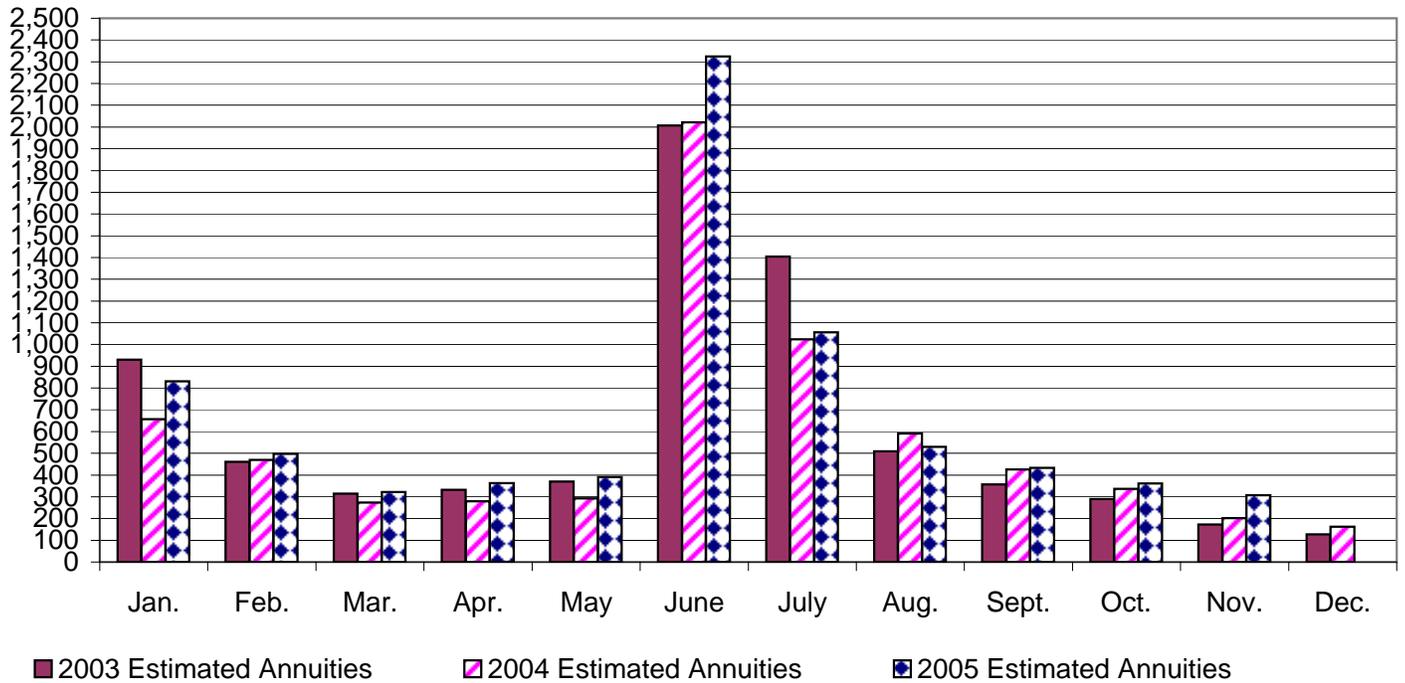
* Local government participants continue to retire at a faster rate than state government participants.



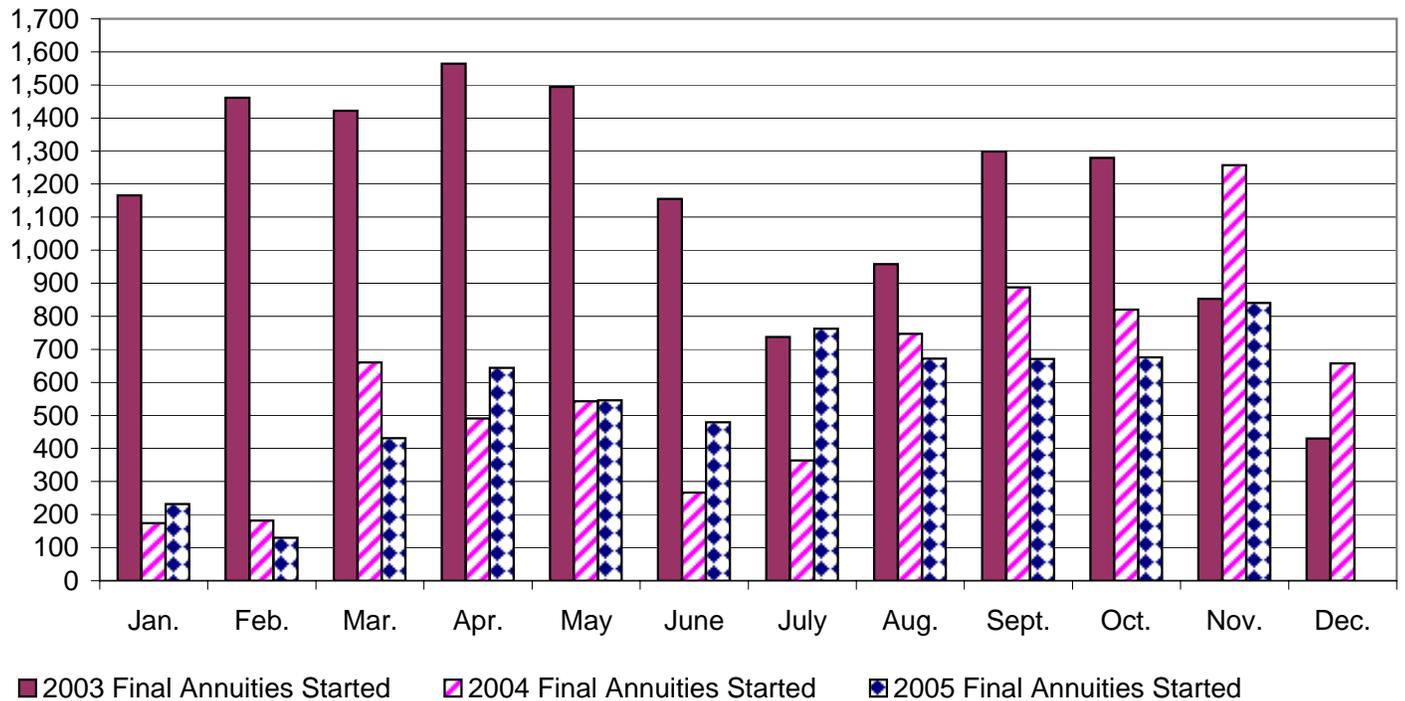
**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
Sep - Nov 2005**

STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
Sep - Nov 2005

Retirement Annuities Started as Estimated



Retirement Annuities Finalized



l by the Boards. If
at (608) 266-0222

Total
3,560
3,102

Total
1,102
2,187
3,289

Total
269
236
451
308
137
188
597
1
0
1
5
0
0
0
350

Total
882
1,307

Total
2

lar and additional
month-to-month

Total
1,465
740

Total
1,914
283

Total
1,355
832

Total
10
4
0
0
0
0
14

Total
259,066,513.21
258,824,596.55
258,748,546.41

Total
16
Total
0
0
0

nce January 2003
ceived between

arted as formula

