



STATE OF WISCONSIN
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CORRESPONDENCE MEMORANDUM

DATE: August 1, 2006
TO: Group Insurance Board
FROM: Marcia Blumer, Program Manager
WPE Group Life Insurance Program
SUBJECT: Wisconsin Public Employers (WPE) Group Life Insurance
2005 Policy Year Report and Recommendations

Attached are the WPE Group Life Insurance program 2005 Policy Year Report and the plan reports and recommendations for the state and local government life insurance plans. The significant results of the 2005 policy year operations are highlighted in a letter from Bob Olafson and Paul Rudeen of Minnesota Life Insurance Company (MLIC) found inside the Policy Year Report. More detailed information regarding the 2005 plan experience and MLIC's recommendations for 2007 can be found in the separate state and local government plan reports.

Recommendation

Staff supports MLIC's recommendation that the local government Spouse and Dependent plan premium decrease from \$2.00/unit of coverage to \$1.75/unit effective July 1, 2007. No other plan or rate changes are recommended.

Reviewed and approved by Tom Korpady, Division of Insurance Services.

Signature

Date

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