

**MINUTES OF MEETING**  
**STATE OF WISCONSIN**  
**DEFERRED COMPENSATION BOARD**

**November 29, 2006**  
**2:30 p.m.**

**801 West Badger Road**  
**Conference Room 1B**  
**Madison, Wisconsin**

**BOARD PRESENT:** Edward Main, Chair  
John Nelson, Vice-Chair (via conference call)  
Michael Drury (via conference call)  
Gail Hanson (via conference call)

**BOARD NOT PRESENT:** Martin Beil, Secretary

**PARTICIPATING STAFF:** Dave Stella, Deputy Secretary  
Shelly Schueller, Director, Wisconsin Deferred  
Compensation Program  
Sharon Walk, Board Liaison

**OTHERS PRESENT:** Rhonda Dunn, Office of the Secretary

Edward Main, Chair, called the Deferred Compensation Board (Board) meeting to order at 2:32 p.m.

**Federal Deposit Insurance Corporation (FDIC) Establishment of Fixed and Floating Interest Rates for 2007**

At the Board meeting on November 14, 2006, the Board discussed the FDIC Fixed/Floating Interest Rates. A motion was made to consider allocating one hundred percent (100%) to the fixed portion of the fund. The motion was not seconded. The Board discussed an allocation of 75% fixed and 25% floating, however, formal action was not taken at the November 14, 2006, meeting. Consequently, the Board convened to formally take action to set the FDIC fixed/floating interest rate.

***MOTION: Mr. Drury moved to set the interest rate at 75% fixed and 25% floating. Mr. Nelson seconded the motion, which passed without objection on a voice vote.***

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**Adjournment**

***Motion: Ms. Hanson moved to adjourn. Mr. Nelson seconded the motion, which passed without objection on a voice vote.***

The meeting was adjourned at 2:38 p.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Martin Beil  
Secretary