

MINUTES OF JUNE 24, 2010, MEETING

**STATE OF WISCONSIN
EMPLOYEE TRUST FUNDS BOARD
BUDGET AND OPERATIONS COMMITTEE**

Holiday Inn Hotel and Suites, Board Room
1109 Fourier Drive, Madison, WI

COMMITTEE MEMBERS PRESENT:

John David, Chair	Theron Fisher, Vice-Chair
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COMMITTEE MEMBERS NOT PRESENT:

Mary Von Ruden, Secretary	
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PARTICIPATING EMPLOYEE TRUST FUND (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Rhonda Dunn, Executive Assistant Jean Gilding, Division of Retirement Services	Jon Kranz, Director, Office of Budget and Trust Finance Shawn Smith, Division of Retirement Services
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John David, Chair, Budget and Operations Committee (Committee), called the meeting to order at 7:30 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

Motion: Mr. Fisher moved to accept the minutes of the December 3, 2009, Budget and Operations Committee meeting, as submitted by the Board Liaison. Mr. David seconded the motion, which passed without objection on a voice vote.

ELECTION OF OFFICERS

MOTION: Mr. Fisher made a motion to cast a unanimous vote to elect the current slate of officers: John David as Chair, Theron Fisher as Vice-Chair and Mary Von Ruden as Secretary. Mr. David seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
BUD	9.16.10	1

BUDGET/OPERATIONAL UPDATES

- **Supplemental Funding Request (section 13.10)** The Department submitted a Supplemental Funding request to the Joint Committee (Committee) on Finance on June 2, 2010. This is in addition to the first 13.10 request that was approved in December 2009 by the Committee. This request would assist with staffing and funding of customer service and outreach as well as infrastructure and data security.
- **Service Delivery Changes** Ms. Gilding and Ms. Smith discussed the Department's plan to expand outreach services to participants and employers in underserved areas of the state.

ADJOURNMENT

Motion: Mr. Fisher moved to adjourn the meeting. Mr. David seconded the motion, which passed without objection on a voice vote.

The Budget and Operations Committee adjourned at 8:00 a.m.

Date Approved: _____

Signed: _____

Mary Von Ruden, Secretary
Budget and Operations Committee