



STATE OF WISCONSIN
Department of Employee Trust Funds

Wisconsin Retirement System (WRS)

Benefit Information

4th Quarter and Year End – 2010

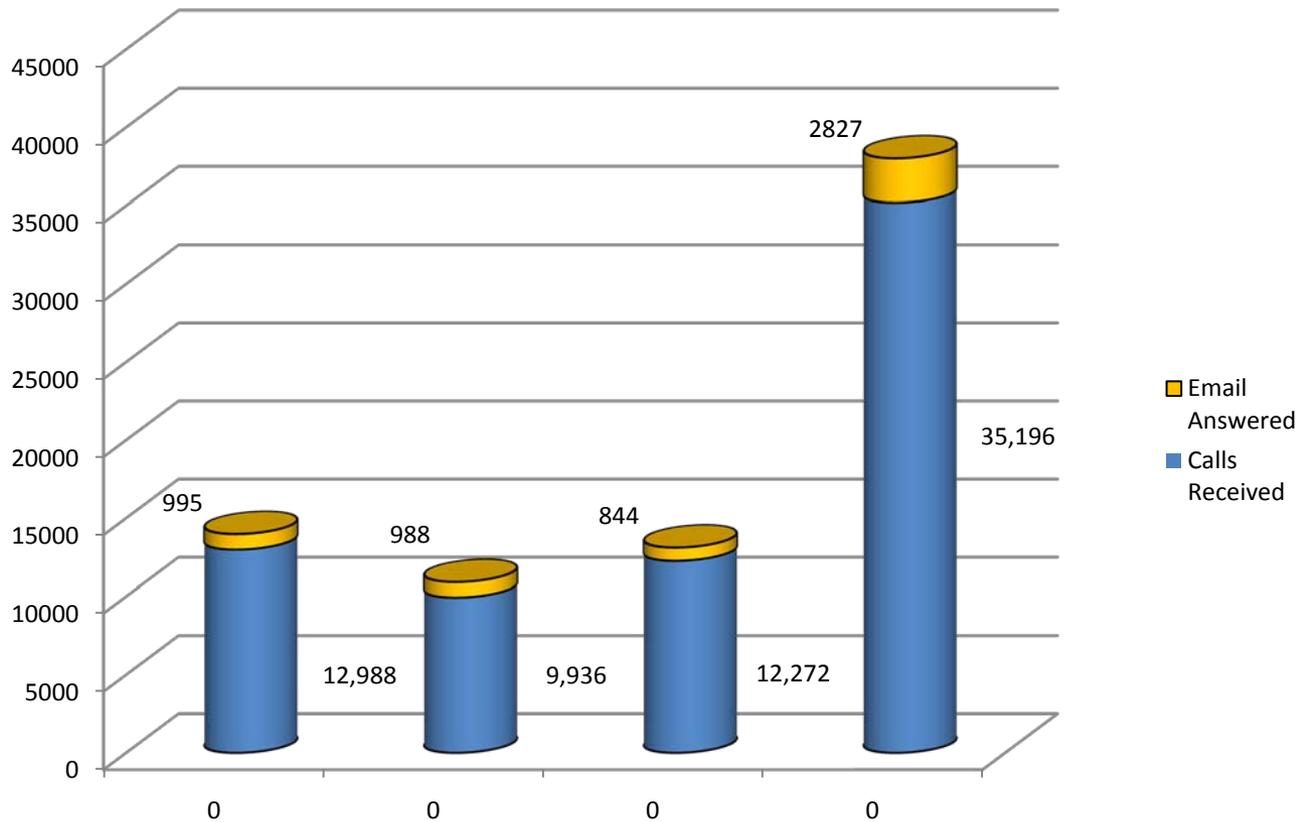
Board	Mtg Date	Item #
Jl	3.01.11	5D

Customer Service

WRS Member Contacts

Telephone Calls to Main Line 4th Quarter 2010

- During the period October – December 2010, there were 35,196 calls received on the main member line.
- Email is an increasingly popular way for members to contact the Department.



WRS Member Contacts

Attendance at Retirement Sessions 4th Quarter 2010

- During the 4th Quarter of 2010, member attendance at individual and group retirement sessions totaled 2,683.
- Another 1,163 members attended a field presentation or received information at a health fair booth.

Small Group Retirement Sessions

Number of Sessions	72
Number of Members Served	807

Field Presentations

Number of Sessions	17
Number of Attendees	1,163

Individual Retirement Sessions

Number of Members Served	1,875
- <i>with appointment</i>	699
- <i>without appointment</i>	1,176

WRS Member Contacts

File Updates for Members 4th Quarter 2010

- Members submitted more than 6,000 account update requests in the 4th Quarter of 2010:

	Oct	Nov	Dec
Beneficiary Designations	1,473	1,784	1,506
Military Service Affidavits	25	54	42
Rehired Annuitant Elections	238	344	232
Domestic Partner Affidavits	186	147	72
Total	1,922	2,329	1,852

WRS Member Contacts

File Updates for Annuitants 4th Quarter 2010

Address Changes

Directly Requested by Annuitant	15,555
Automatically Updated (by NCOA Service)	2,011
Total	17,566

Tax Withholding Changes

Directly Requested by Annuitant	4,046
Automatically Updated (due to tax table changes)	603,560
Total	599,770

Health Insurance Transactions

Sick Leave Transactions	1,864
Health Coverage Changes	3,627
Total	5,491

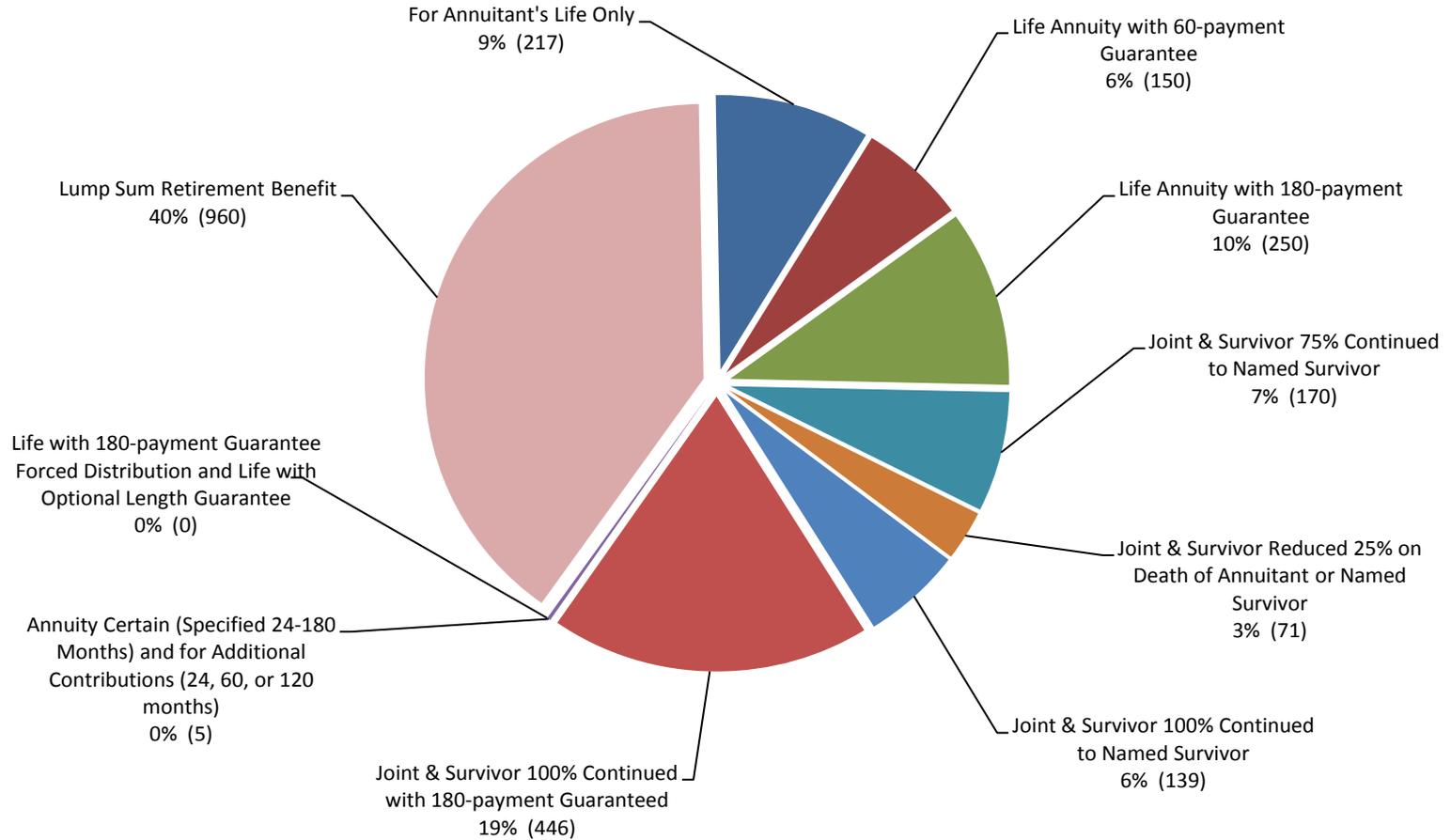
WRS Special Project Update Variable at Core

- There are approximately 32,000 annuitants who participate in the Variable Fund.
- Unless an annuitant completed and submitted a Variable cancellation form, the Department did not keep track of whether an annuitant's participation in the Variable Fund resulted in an annuity that was higher or lower than if the annuitant had not participated in the Variable Fund.
- In 2010, the Department began a project to provide annuitants participating in the Variable Fund this information.
- This project began January 11, 2010, with 32,553 files in need of review. Some files had multiple fund sources, requiring 34,188 separate calculations.
- **The Department is happy to report the successful conclusion of this project.**

Trends

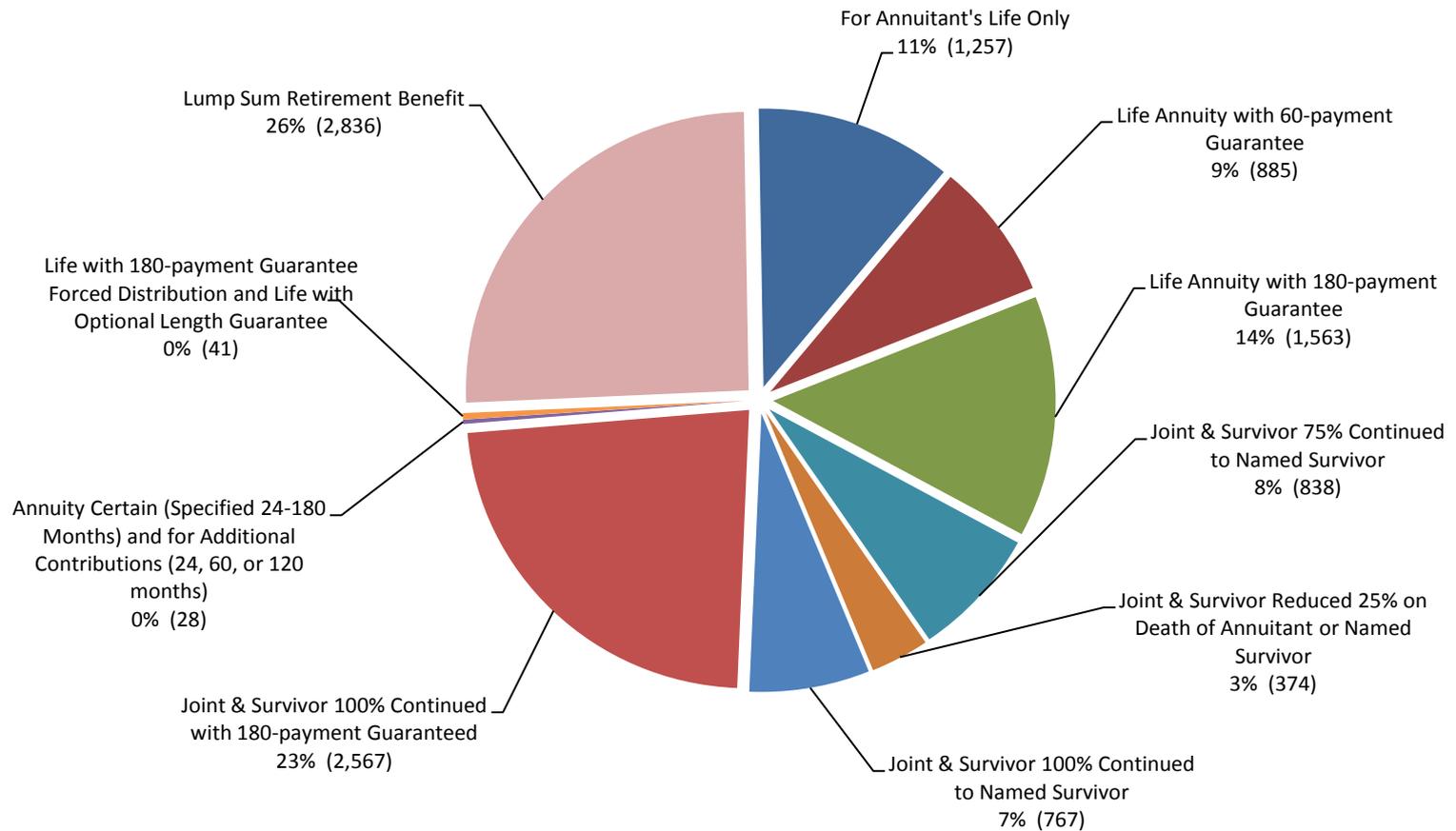
WRS RETIREMENT ANNUITIES

Benefit Options Taken Finalized Annuities and Lump Sum Retirement Benefits 4th Quarter 2010



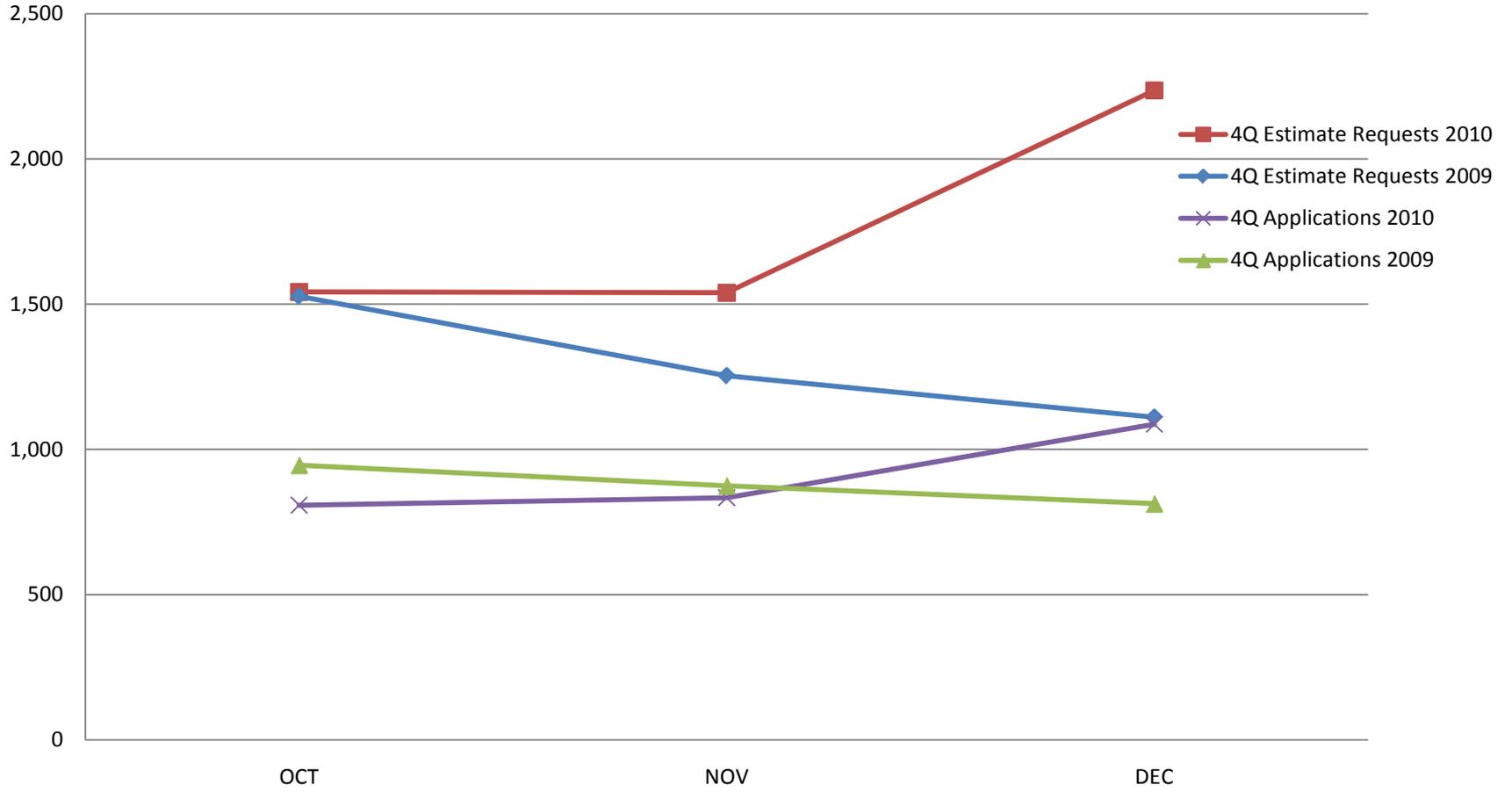
WRS RETIREMENT ANNUITIES

Benefit Options Taken Finalized Annuities and Lump Sum Retirement Benefits Year 2010

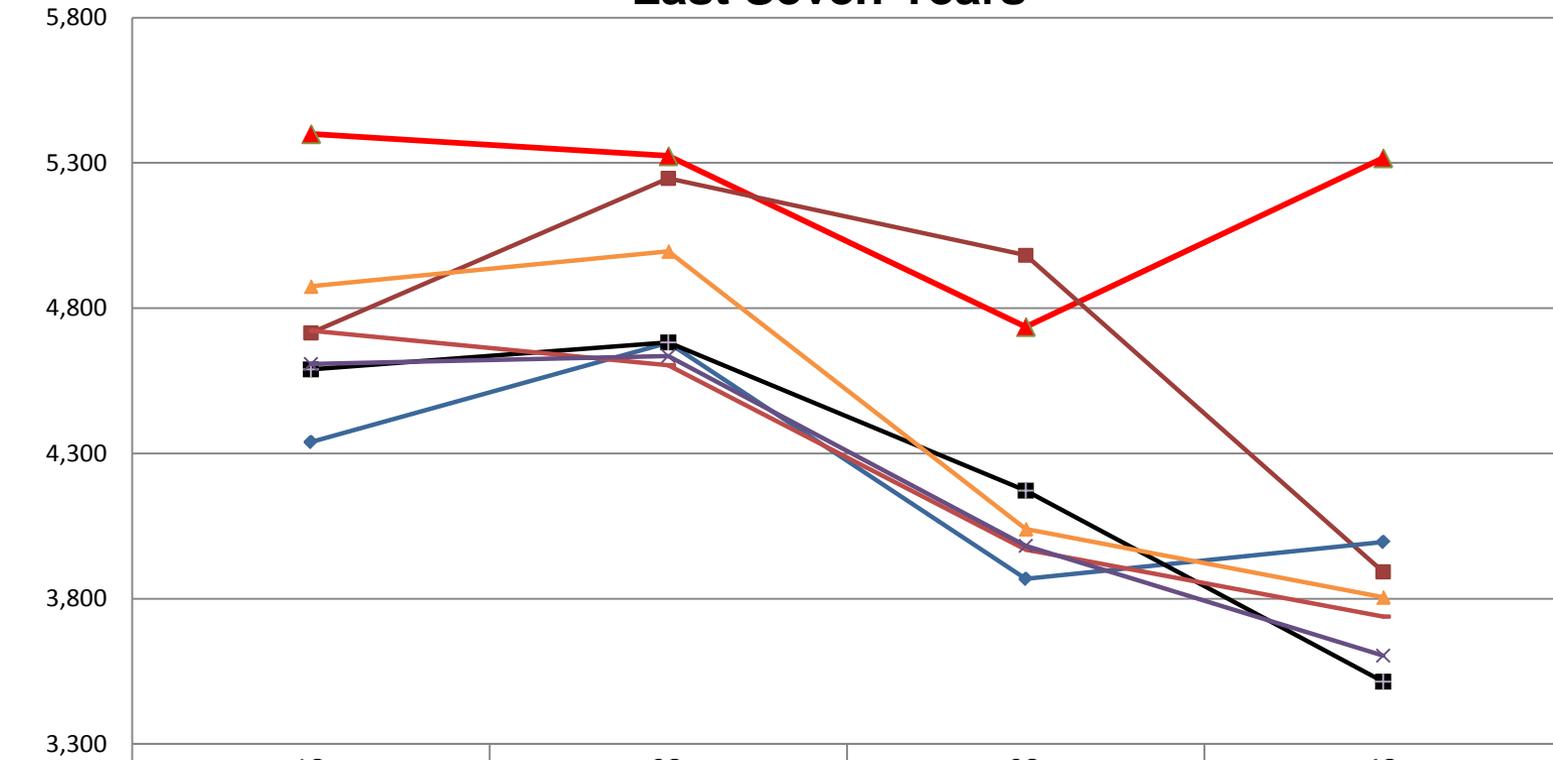


Trends – Retirement Estimates and Applications

4th Quarter 2010 Compared to 4th Quarter 2009

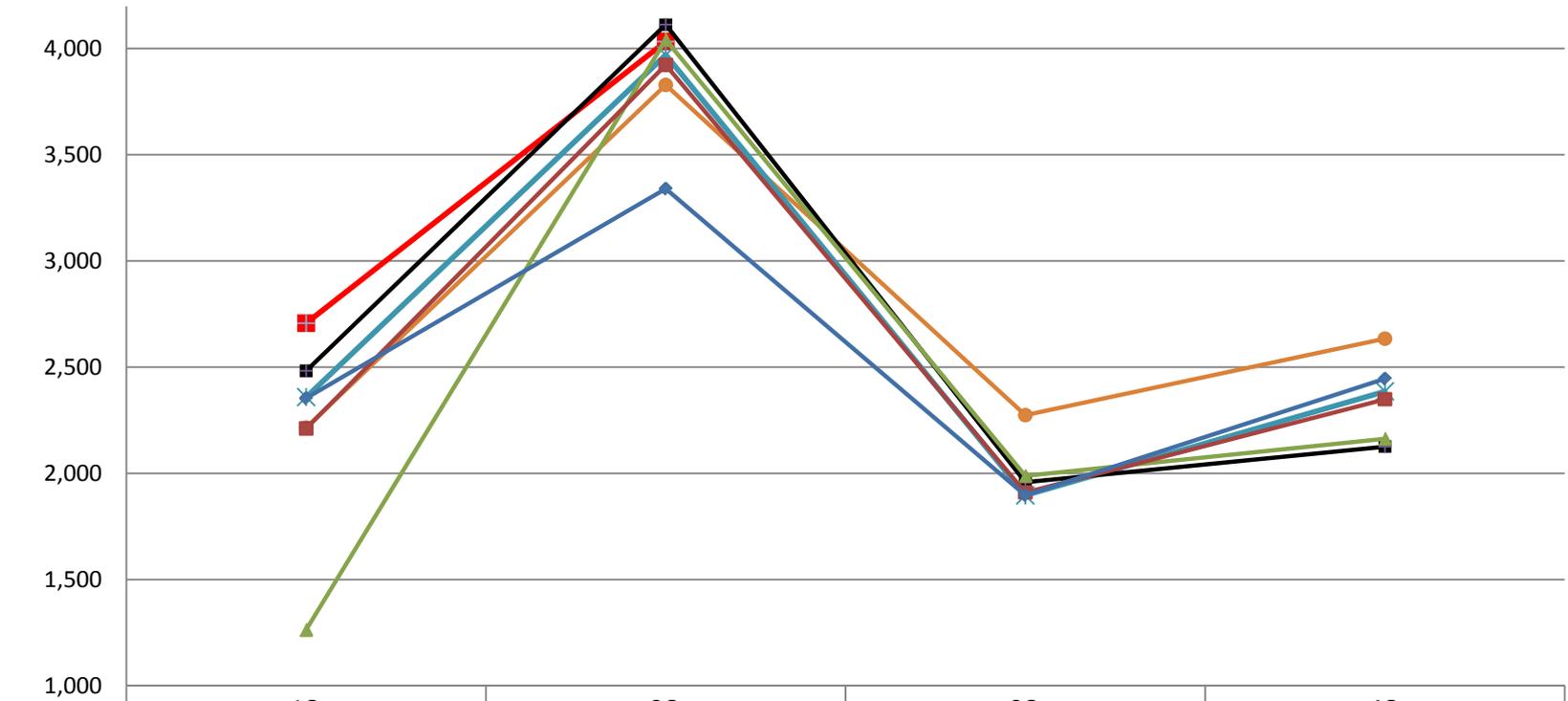


Retirement Estimate Requests Last Seven Years



	1Q	2Q	3Q	4Q	YEAR
▲ 2010	5,400	5,324	4,736	5,317	20,777
■ 2009	4,715	5,247	4,982	3,892	18,836
◆ 2008	4,339	4,681	3,868	3,995	16,883
■ 2007	4,589	4,682	4,172	3,514	16,957
▲ 2006	4,875	4,996	4,040	3,805	17,716
— 2005	4,722	4,603	3,969	3,738	17,032
× 2004	4,608	4,635	3,982	3,604	16,829

Retirement Applications Last Seven Years



	1Q	2Q	3Q	4Q	YEAR
2010	2,707	4,034			11,750
2009	2,215	3,829	2,274	2,634	10,952
2008	2,359	3,970	1,896	2,386	10,611
2007	2,483	4,113	1,958	2,126	10,680
2006	1,263	4,042	1,988	2,163	9,456
2005	2,211	3,923	1,910	2,349	10,393
2004	2,354	3,340	1,897	2,446	10,037