



Employer *Bulletin*

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Revised WRS Employer Pension Amounts

The Department of Employee Trust Funds has released revised Wisconsin Retirement System employer pension amounts as of, and for the year ended, December 31, 2015.

ETF has made corrections to previously calculated Deferred Outflows and Deferred Inflows of Resources related to the changes in proportion and differences between employer contributions and proportionate share of contributions. The result of this change also impacted Pension Expense at the employer level. In addition, the allocation of the 2014 Deferred Outflows of Resources relating to the difference between expected and actual experiences and the difference between projected and actual investment earnings was adjusted at the employer level.

The Legislative Audit Bureau (LAB) has determined the changes are immaterial to the Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense, upon which their opinion was provided. Therefore, the LAB will not be reissuing their audit opinion (dated December 1, 2016) on the Schedule of Employer Allocations or the specified column totals in the Schedule of Pension Amounts by Employer of the WRS as of and for the year ended December 31, 2015.

The revised WRS Pension Amounts by Employer can be found in the [drop down menus here](#).

As a reminder, although ETF is providing employer level data, employers are responsible for accurately presenting their financial statements within the requirements of GASB and therefore need to review the calculations and the changes made at the employer level to determine whether an adjustment is needed.

We apologize for the inconvenience this has caused. Employers or auditors with questions regarding the GASB 68 data should contact GASBmail@etf.wi.gov. Any questions related to the audit performed by LAB should be directed to asklab@legis.wisconsin.gov.

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This *Employer Bulletin* is published by the Wisconsin Department of Employee Trust Funds. Questions should be directed to contact persons listed in the *Bulletin*. Employer agents may copy this *Bulletin* for further distribution to other payroll offices, subunits or individuals who may need the information. Copies of the most recent *Employer Bulletins* are available at etf.wi.gov/employers.htm
