



Employer *Bulletin*

Employer Communication Center 608-266-3285

Toll-free: 1-877-533-5020

etf.wi.gov

Wisconsin Retirement System 2016 GASB 68 Information

GASB Statement No. 68 established accounting and financial reporting requirements for governments that provide their employees with pensions. The actuarial valuation and audit needed to determine the Wisconsin Retirement System Net Pension Liability, Pension Expense and Deferred Inflows/Outflows as of December 31, 2016 are in progress. ETF anticipates releasing the WRS' audited 2016 GASB 68 schedules in mid to late September 2017. ETF will send out an additional employer bulletin when the 2016 schedules are published on ETF's [Employer Online Network for Employers \(ONE\)](#).

Although ETF is providing these schedules to our employers based on the available and audited WRS plan information, employers are solely responsible for accurately presenting their financial statements within the requirements of GASB.

Contact

Employers or auditors with questions regarding the WRS GASB 68 information should contact ETF at GASBmail@etf.wi.gov.

Other Resources

- [GASB 68 Standard](#)
- [GASB 68 implementation guide for employers](#)
- [GASB Implementation toolkit for governments](#)

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This *Employer Bulletin* is published by the Wisconsin Department of Employee Trust Funds. Questions should be directed to contact persons listed in the *Bulletin*. Employer agents may copy this *Bulletin* for further distribution to other payroll offices, subunits or individuals who may need the information. Copies of the most recent *Employer Bulletins* are available at etf.wi.gov/employers.htm