

## **EMPLOYER BULLETIN**

**Employer Communication Center** (608) 264-7900, toll free 1-888-681-3952

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## Salary Adjustments to Income Continuation Insurance Premium and Benefit Levels Approved

The Group Insurance Board recently approved a change in the method by which Income Continuation Insurance (ICI) premium and benefit levels are determined for employees whose salaries are adjusted. Effective March 1, 2007, employers must now adjust premiums when an employee's salary is adjusted (excluding union and non-represented annual adjustments). Salary adjustments include, but are not limited to, an employee going from a full-time job to a part-time job, part-time to full-time, promotion, demotion, and reclassification. In these situations, projected earnings for the current year, rounded to the next higher \$1,000 and divided by 12 would be used to determine the premium rate.

The Income Continuation Employer Statement (ET-5351), Local ICI Booklets and the ICI Administration Manual-Local (ET-1145) will be revised to reflect the approved changes.

If you have questions regarding this bulletin, please contact the Employer Communication Center toll free at 1-888-681-3952 or the local Madison number at (608) 264-7900, or e-mail ETF from the Contact Us page of our Internet site, http://etf.wi.gov.

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