



# Employer *Bulletin*

Employer Communication Center (608) 264-7900 Toll free: 1-888-681-3952 <http://etf.wi.gov>

## Employee and Employer Life Insurance Premium Rates Unchanged

The claims experience for local government employees insured under the Wisconsin Public Employers (WPE) Group Life Insurance program has continued to be favorable, with funding for future benefits remaining at a strong level. Therefore, the Group Insurance Board (GIB) has approved maintaining employee premium rates in all age brackets at current rates. The rates for local government employees are as follows:

<b>Employee Basic, Supplemental, &amp; Additional Insurance</b> (Monthly Premium Rate Per \$1,000 of Insurance)	
<u>Age</u>	<u>2009 - 2010*</u>
Under 30	\$.05
30-34	.06
35-39	.07
40-44	.09
45-49	.15
50-54	.27
55-59	.44
60-64	.53
65-69	.60

\* July 1, 2009 through June 30, 2010

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium.

The Spouse & Dependent plan premiums will remain at \$1.75 per unit of coverage. The Age 70 and Over Additional insurance claims experience has continued to be favorable enabling the rates to remain unchanged at all age levels.

<b>INSIDE</b>	<b>* Revised Life Insurance Forms/Change in Mailing Address</b>
<b>* 2009-2010 Life Insurance Rates</b>	

<b>Over-Age-70 Additional Insurance</b> (Monthly Premium Rate Per \$1,000 of Insurance)	
<u>Age</u>	<u>2009 - 2010*</u>
70	\$1.00
71	1.15
72	1.25
73	1.45
74	1.60
75	1.80
76	1.95
77	2.15
78	2.45
79	2.75
80	3.10
81	3.40
82	3.70
83	4.10
84	4.50
85	4.90
86	5.30
87	5.70
88	6.35
89	7.00

\* July 1, 2009 through June 30, 2010

For more information on the rate structure of the WPE Group Life Insurance program, contact Marcia Blumer at (608) 266-2640 or e-mail at [marcia.blumer@etf.state.wi.us](mailto:marcia.blumer@etf.state.wi.us).

Employers with billing questions should call the plan administrator, Minnesota Life Insurance Company, toll free at (866) 295-8690 or locally at (608) 277-8690.