



# Employer *Bulletin*

Employer Communication Center (608) 264-7900 Toll free: 1-888-681-3952 <http://etf.wi.gov>

## Employee Life Insurance Premium Rates Reduced

The claims experience for local government employees insured under the Wisconsin Public Employers (WPE) Group Life Insurance program has continued to be very favorable. Therefore, the Group Insurance Board (GIB) has approved reducing the premiums for Basic, Supplemental, and Additional insurance at ages 50 through 59. In the 50-54 age bracket the premium will decrease from \$.27 per \$1,000 of coverage to \$.23. In the 55-59 age bracket the premium will decrease from \$.44 per \$1,000 of coverage to \$.43

The rate change will be effective July 1, 2010. The GIB also approved continuing Spouse & Dependent premium rates at their current levels.

The rates for local government employees are as follows:

<b>Employee Basic, Supplemental &amp; Additional Insurance</b> (Monthly Premium Rate Per \$1,000 of Insurance)	
<u>Age</u>	<u>2010 - 2011*</u>
Under 30	\$.05
30-34	.06
35-39	.07
40-44	.09
45-49	.15
50-54	.23
55-59	.43
60-64	.53
65-69	.60

\* July 1, 2010 through June 30, 2011

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium.

The Spouse & Dependent plan premiums will remain at \$1.75 per unit of coverage. The Age 70 and Over Additional insurance claims experience has continued to be favorable enabling the rates to remain unchanged at all age levels.

<b>Over-Age-70 Additional Insurance</b> (Monthly Premium Rate Per \$1,000 of Insurance)	
<u>Age</u>	<u>2010 - 2011*</u>
70	\$1.00
71	1.15
72	1.25
73	1.45
74	1.60
75	1.80
76	1.95
77	2.15
78	2.45
79	2.75
80	3.10
81	3.40
82	3.70
83	4.10
84	4.50
85	4.90
86	5.30
87	5.70
88	6.35
89	7.00

\* July 1, 2010 through June 30, 2011

For more information on the rate structure of the WPE Group Life Insurance program, contact Marcia Blumer at (608) 266-2640 or e-mail at [marcia.blumer@etf.state.wi.us](mailto:marcia.blumer@etf.state.wi.us).

Employers with billing questions should call the plan administrator, Minnesota Life Insurance Company, toll free at (866) 295-8690 or locally at (608) 277-8690.