



Employer *Bulletin*

Employer Communication Center (608) 266-3285 Toll free: 1-877-533-5020 <http://etf.wi.gov>

Employee Life Insurance Premium Rates for 2014

The Group Insurance Board has approved the Wisconsin Public Employer (WPE) Group Life Insurance premium rates for local employees. Claims experience has been stable, resulting in no change to employee premium rates for 2014.

The Spouse and Dependent premium rates, as well as the rates for Additional coverage for active employees age 70 and older, will remain at current levels.

Basic, Supplemental and Additional Insurance	
Age	July, 1 2014 Rate per \$1,000
Under 30	\$.05
30 - 34	\$.06
35 - 39	\$.07
40 - 44	\$.08
45 - 49	\$.12
50 - 54	\$.22
55 - 59	\$.39
60 - 64	\$.49
65 - 69	\$.57

Additional Age 70 and Older			
Age	Rate per \$1,000	Age	Rate per \$1,000
70	\$1.00	80	\$2.06
71	\$1.15	81	\$2.06
72	\$1.25	82	\$2.06
73	\$1.45	83	\$2.06
74	\$1.60	84	\$2.06
75	\$1.80	85	\$2.06
76	\$1.95	86	\$2.06
77	\$2.06	87	\$2.06
78	\$2.06	88	\$2.06
79	\$2.06	89	\$2.06

Spouse and Dependent

Plan premiums will remain at \$1.75 per unit of coverage.

Local Government Employer Rates

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium.

New Life Insurance Conversion Form

If an insured loses coverage under the WPE Program, he or she may be eligible to convert to a whole life policy without evidence of insurability under certain conditions. Additional information can be found at: http://etf.wi.gov/members/benefits_life_ins.htm#c

Minnesota Life Insurance Company (MLIC) has a new conversion product effective October 1, 2013. Employers should immediately start using the new conversion application, which is available on the ETF website at: <http://etf.wi.gov/publications/et2306.pdf>. Any old forms that are received will be rejected. Conversion applications are administered by the Individual Division of MLIC. They will issue policies and administer premium billing and collection for those conversions that are approved.

The Department of Employee Trust Funds does not discriminate on the basis of disability in the provision of programs, services or employment. If you are speech or hearing impaired and need assistance, call the Wisconsin Relay Service toll free at 7-1-1 or 1-800-947-3529 (English) 1-800-833-7813 (Español). If you are visually or cognitively impaired, call 1-877-533-5020 or (608) 266-3285 locally. We will try to find another way to get the information to you in a usable form.

This *Employer Bulletin* is published by the Wisconsin Department of Employee Trust Funds. Questions should be directed to Employer Communications Center toll free at 877-533-5020 or local at 608-266-3285. Employer agents may copy this *Bulletin* for further distribution to other payroll offices, subunits or individuals who may need the information. Copies of the most recent *Employer Bulletins* are available on our Internet site at the following URL: <http://etf.wi.gov/employers.htm>

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