



Employer *Bulletin*

Employer Communication Center 608-266-3285

Toll free: 1-877-533-5020

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Employee Life Insurance Premium Rates for 2015

The Group Insurance Board has approved the Wisconsin Public Employer (WPE) Group Life Insurance premium rates for local employees. Claims experience has been stable, resulting in no change to employee premium rates for 2015.

The Spouse and Dependent premium rates, as well as the rates for Additional coverage for active employees age 70 and older, will remain at current levels.

Basic, Supplemental and Additional Insurance	
Age	July, 1 2015 Rate per \$1,000
Under 30	\$.05
30 - 34	\$.06
35 - 39	\$.07
40 - 44	\$.08
45 - 49	\$.12
50 - 54	\$.22
55 - 59	\$.39
60 - 64	\$.49
65 - 69	\$.57

Additional Age 70 and Older			
Age	Rate per \$1,000	Age	Rate per \$1,000
70	\$1.00	80	\$2.06
71	\$1.15	81	\$2.06
72	\$1.25	82	\$2.06
73	\$1.45	83	\$2.06
74	\$1.60	84	\$2.06
75	\$1.80	85	\$2.06
76	\$1.95	86	\$2.06
77	\$2.06	87	\$2.06
78	\$2.06	88	\$2.06
79	\$2.06	89	\$2.06

Spouse and Dependent

Plan premiums will remain at \$1.75 per unit of coverage.

Local Government Employer Rates

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium. These employer rates are unchanged from 2014.

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Wisconsin Department of Employee Trust Funds
P.O. Box 7931
Madison, WI 53707-7931
etf.wi.gov