

Transit & Parking Reimbursement Accounts

Use **pre-tax dollars** for your work-related transit and/or parking expenses!

With Transit & Parking Reimbursement Accounts, you are able to use pre-tax contribution dollars to pay for qualified work-related commuting and/or parking expenses:

- **Transit: Public Transportation** (*bus, train, ferry, subway*) & **Commuter Highway Vehicles** (*vanpools*)
- **Parking:** (*ramp, park n ride*)

You can save on your commuting and parking costs by using pre-tax dollars.

How to Participate

When you enroll in a Transit or Parking account, you elect an annual pre-tax contribution to establish your Transit and/or Parking account(s) for the Plan Year. Upon enrollment, you will receive a TASC Card to use for eligible transit and/or parking expenses at the point of purchase.

- Make direct payment to vendor/merchant from available account funds.
- MyCash account feature for reimbursement deposits.
- No need to submit a Request for Reimbursement.



Convenient access to account(s) through MyTASC Mobile App, text messaging tools, MyTASC website, and IVR phone—from anywhere at anytime!

Participation Features

- Use pre-tax dollars!
- Online enrollment and account management.
- Convenient TASC Card for eligible purchases.
- Multiple methods to request a reimbursement— *online, mobile app, text messaging, fax, or mail.*
- Sign-up for status alerts via text messaging and email notification.
- Runs on the same system as TASC's FlexSystem Plan!

TASC Transit and/or Parking Account

Savings Example A:

If you have a combined (local, state, and federal) tax rate of 40% and spend \$105 per month on your bus pass, you will save \$42! That means your train pass now costs only \$63. Over the course of a year, you will save \$504. That's almost five months free!

Savings Example B:

You park and ride, paying \$95 for your train ticket and \$130 for your parking pass monthly. Your combined tax rate is 35%. You save over \$33 per month on your train ticket PLUS another \$45 per month on your parking expenses. That's a savings of almost \$80/month!

Participation Requirements

- Eligible commuter expenses **must be** work-related.
- Eligible parking expenses **must** take place at or near your place of employment, or at a location from which you commute to work.
- **Pre-Tax Contribution Limits:**
2014 Parking: \$250/month
2014 Commuter: \$130/month
(2015 limits will be announced soon.)
- Keep your receipts!