

## 2012 WRS Contribution Rates Announced

On June 23, 2011, the ETF Board approved the 2012 WRS contribution rates that were recommended by the Board's independent consulting actuary. ETF is aware that many state and local employers typically expect to see next year's employer/employee WRS contribution rates on the first business day following the June ETF Board meeting. The total WRS rates for 2012 are below, however, due to the unique circumstances this year that tie the rates to provisions in the 2011-2013 State Biennial Budget, ETF will not make the breakdown of employer and employee rates available until after the budget has been signed by the Governor and the final version has been reviewed in detail by ETF staff. We feel this is a prudent delay to ensure that the rates, once posted, are complete and accurately reflect the finalized budget language. An Employer Bulletin will be sent to all WRS employers once the budget is finalized.

Total Normal Cost	General Employees	Exec. & Elected	Protective w/ SS	Protective w/o SS
2011	11.6%	13.3%	14.7%	17%
2012	11.8%	14.1%	14.9%	17.2%

Note: The amounts above do not include each employer's unfunded actuarial accrued liability, contribution rates for the Accumulated Sick Leave Conversion Credit Program (state employers only), or the disability programs. The employer specific rates for the ASLC, prior service and duty disability rates are available on the ONE site because they were unaffected by the budget action.