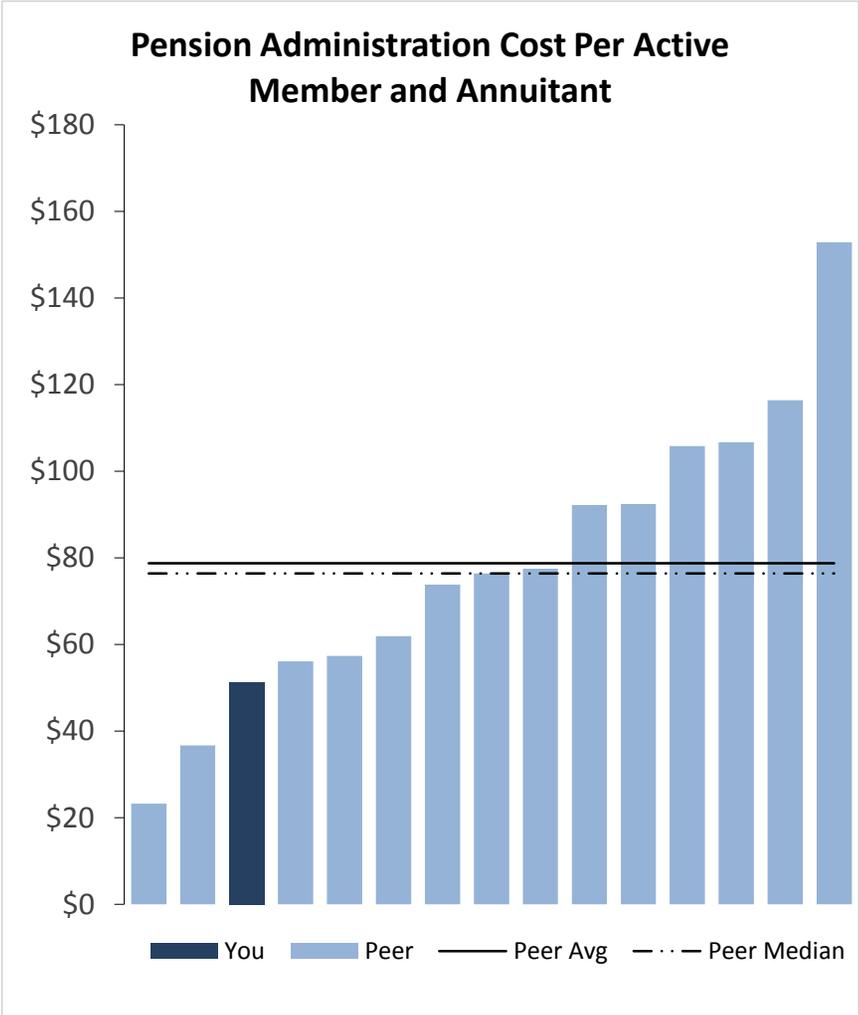


**Your total pension administration cost was \$51 per active member and annuitant. This was \$27 below the peer average of \$79.**



Your total pension administration cost was \$21.7 million. This excludes the fully-attributed cost of administering healthcare, and optional and third-party administered benefits of \$4.9 million.