

## What Are Living Benefits?

Living Benefits are the proceeds of your life insurance coverage under the Wisconsin Public Employers (WPE) Group Life Insurance program, which are paid to you while you are still living rather than to your beneficiaries after your death. If a Living Benefit is paid to you, the face value of your WPE life insurance will be reduced by that amount. If you take the entire benefit, your coverage will cease and no further benefit will be payable.

## Who Is Eligible To Receive A Living Benefit?

Living Benefits are payable to any eligible person who is insured under the WPE Group Life Insurance Program and meets the medical criteria. The applicant may be an insured employee or retiree, or the spouse or dependent child of an employee who has coverage under the WPE Spouse and Dependent Plan.

## Medical Criteria For Eligibility

You must have a terminal condition to qualify. Terminal condition means a condition caused by sickness or injury which directly results in a life expectancy of 12 months or less. Securian will make the final determination as to whether an applicant is eligible for the Living Benefit.

## You Cannot Be Required To Apply For A Living Benefit

Under the terms of the contract between Securian and the State of Wisconsin Group Insurance Board, Living Benefits are not payable if you are required by law to liquidate assets to meet the claims of creditors, or to obtain a government benefit or entitlement. Your application for a Living Benefit must be voluntary, and you may use the proceeds for any purpose.

## Amount You Can Apply For

You can apply for up to the full value of the coverage that is in force on the date your application is received. If you apply for less than the full value of your coverage, the amount must be in whole units of coverage. You may apply again at a later date to receive another Living Benefit from the remaining coverage.

## Effect On Other Coverages & Premiums

If a Living Benefit is paid to your spouse or dependent who is insured under the WPE Spouse and Dependent plan, coverage for that person will be reduced by the amount of Living Benefit. Other family members will continue to have full coverage, and the premium amount will not change.

If a Living Benefit is paid to you, your WPE life insurance will be reduced by whole units of coverage. If you have Additional coverage, that coverage will be disbursed first. The Supplemental coverage (if any) will be disbursed next, and the Basic coverage will be disbursed last. Any coverage remaining at your death will be paid to your beneficiaries.

Your family members who are insured under the Spouse and Dependent plan may convert their coverage if the entire value of your coverage has been paid out to you.

As long as any coverage remains in force, and you are receiving earnings from your employer, you will be liable for premiums on that coverage.

## Is There A Service Charge For Payment Of A Living Benefit?

As of the publication date of this form, there is no fee. However, the contract between the insurance carrier and the State of Wisconsin Group Insurance Board authorizes the carrier to charge a processing fee of up to \$150 if notice of the fee has been given to the Department of Employee Trust Funds.

## Tax Considerations

Benefits received under the Living Benefits provision may not be included in your taxable income. You should seek assistance from your personal tax advisor to determine the taxability of benefits related to your individual situation. In addition, the receipt of benefits under this rider may adversely affect your eligibility for Medicaid or other government benefits or entitlements.

## Other Wisconsin Retirement System Benefits You May Be Eligible For

If you do not already receive a Wisconsin Retirement System annuity, you may be eligible to receive monthly disability benefits from the WRS. In some cases, disability benefits also provide important financial protection for your beneficiaries. Please contact ETF for an application for disability benefits.

## How do I Apply?

Contact Securian Financial Group (parent company of the underwriter, Minnesota Life) at 1-866-295-8690 to initiate the Living Benefits application process. You will receive the form required to complete the Living Benefits application process. If you decide to apply for benefits, complete the *Life Insurance Summary and Application for Living Benefits* (ET-2323) and return it to:

**Securian Financial Group  
PO Box 259708  
Madison, WI 53725-9708**

Securian will then send you a form to be completed by your attending physician. Your Living Benefit cannot be paid until all forms are satisfactorily completed and approved by Securian.

**Do not** make financial commitments based on a Living Benefit until you have been notified that your application has been approved.

This brochure is a *summary* of the Living Benefit option of your coverage under the WPE Group Life Insurance program. In all instances, the terms of the policy control. If you have any questions regarding this benefit, please contact ETF toll free 1-877-533-5020 or 608-266-3285 (local Madison). You can also visit our Internet site at [etf.wi.gov](http://etf.wi.gov).

## Contact ETF

### [etf.wi.gov](http://etf.wi.gov)



Find ETF-administered benefits information, forms, brochures, benefit calculators, educational offerings and other online resources.

Stay connected with:

✉ ETF E-Mail Updates

🐦 @wi\_etf

### 1-877-533-5020



### 608-266-3285 (local Madison)

7:00 a.m. to 5:00 p.m. (CST),  
Monday-Friday

Benefit specialists are available to  
answer questions.

Wisconsin Relay: 711

*ETF does not discriminate on the basis of disability in the provision of programs, services or employment. If you are speech, hearing or visually impaired and need assistance, call toll free 1-877-533-5020 or 608-266-3285 (local Madison). We will do our best to provide the information in a more usable form.*



### PO Box 7931

### Madison, WI 53707-7931

Write ETF or return forms.

*ETF has made every effort to ensure that this brochure is current and accurate. However, changes in the law or processes since the last revision to this brochure may mean that some details are not current. The most current version of this document can be found at [etf.wi.gov](http://etf.wi.gov). Please contact ETF if you have any questions about a particular topic in this brochure.*

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