

Wisconsin Public Employers

# Local Government Employees Plan



### Protection for when you least expect it

Life can change in an instant. Be prepared by purchasing life insurance coverage for yourself and your family through the Wisconsin Public Employers Group Term Life Insurance plan.

### Overview of group life insurance options

Coverage type	Actives	Retirees
<b>Basic Term Life</b>	<p>One times previous year's WRS earnings, rounded to the next higher \$1,000 (if not already a multiple of \$1,000).</p> <p>At age 70, coverage for employees automatically continues and reduces to 25%*. No further premiums are due from the employee to continue this coverage.</p>	<ul style="list-style-type: none"> <li>If retired, coverage continues at 100% until age 65.</li> <li>Coverage reduces to 75% at age 65, 50% at age 66, and 25%* at age 67.</li> <li>Premiums are deducted from monthly annuity until age 65. Thereafter insurance is free for the lifetime of the retiree.</li> </ul>
<b>Supplemental Term Life</b>	<p>One times previous year's WRS earnings, rounded to the next higher \$1,000 (if not already a multiple of \$1,000).</p> <p>At age 70, coverage for employees terminates.</p>	<p>If retired, coverage continues at 100% until age 65 and then coverage ends.</p>
<b>Additional Term Life</b>	<p>One, two or three times previous year's WRS earnings, rounded to the next higher \$1,000 (if not already a multiple of \$1,000).</p> <p>Coverage under this plan will terminate at retirement.</p>	<p>If retired, coverage continues at 100% until age 65 and then coverage ends.</p>

\* 50 percent for local governments who have opted for the higher post-retirement benefit.

Coverage type	Coverage amount	Additional information
<b>Spouse and Dependent Term Life</b>	<p>Coverage options available:</p> <ul style="list-style-type: none"> <li>Spouse/Domestic Partner** - \$10,000 Each dependent child - \$5,000</li> <li>Spouse/Domestic Partner** - \$20,000 Each dependent child - \$10,000</li> </ul>	<ul style="list-style-type: none"> <li>An insured employee's lawful spouse/domestic partner* and dependent children are eligible for coverage.</li> <li>Eligible child is defined as age 14 days to 19 years (or up to age 25 if a full-time student at an accredited post-secondary school). Coverage may continue for handicapped children.</li> <li>Coverage ceases when employee reaches age 70 or retires, whichever occurs first.</li> </ul>

\*\*As provided under Chapter 40 of the Wisconsin statutes.

## Additional benefits

- **Disability waiver of premium** – If the employee becomes totally and permanently disabled from earning any income, no premiums are required to continue coverage during the disability.
- **Accidental death and dismemberment and loss of use** – If you are killed in a covered accident or suffer a loss of a limb in a covered accident, additional payments may be made.
- **Living benefits (accelerated benefits)** – If you become terminally ill with 12 months or less to live, you may request early payment of up to 100 percent of your life insurance amount.

### Wisconsin Public Employers Group Life Insurance Program

**Administrator:** Department of Employee Trust Funds

**Underwriter:** Minnesota Life Insurance Company

## Monthly premium rates

### Basic, Supplemental and Additional Term Life

Rates per \$1,000 of coverage

Age	2015*
Under 30	\$0.05
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

Rates increase with age.

\*Rates are effective July 1, 2015 through June 30, 2016.

### Spouse and Dependent Term Life

Coverage option	Monthly rate
Spouse/Domestic Partner* - \$10,000 Child(ren) - \$5,000	\$1.75
Spouse/Domestic Partner* - \$20,000 Child(ren) - \$10,000	\$3.50

One monthly premium covers all eligible children.  
Rates are subject to change.

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#### Minnesota Life Insurance Company

A Securian Company

#### Group Insurance

[www.LifeBenefits.com](http://www.LifeBenefits.com)

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This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the Wisconsin Public Employers Group Life. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series 2832-G.