



STATE OF WISCONSIN
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Correspondence Memorandum

Date: May 30, 2023
To: Audit Committee
From: Shellee Bauknecht, Auditor
Office of Internal Audit (OIA)
Subject: Wisconsin Deferred Compensation Program (WDC) Financial Statement Audit

This memo is for informational purposes only. No Committee action is required.

The Deferred Compensation (DC) Board contracted with Wipfli, LLP (Wipfli) to conduct the annual financial statement audit of the WDC for the year ended December 31, 2022. Wipfli issued an unqualified or “clean” opinion indicating the financial statements are free from material misstatement. The audit results will be reported to the DC Board on June 8, 2023. The memo provided to the DC Board and the Financial Statements, including the Independent Auditor’s Report, are attached.

Staff will be at the Committee meeting to answer any questions.

Attachment A: [WDC 2022 Financial Statements Report and Audit Results](#)

Reviewed and approved by Yikchau Sze, Director, Office of Internal Audit
Electronically Signed 06/05/23

| Board | Mtg Date | Item # |
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