



STATE OF WISCONSIN
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Correspondence Memorandum

Date: May 22, 2024
To: Audit Committee
From: Shellee Bauknecht, Auditor
Office of Internal Audit (OIA)
Subject: WDC Program Financial Statement Audit

This memo is for informational purposes only. No Committee action is required.

The Deferred Compensation (DC) Board contracted with Wipfli, LLP to conduct the annual financial statement audit of the Wisconsin Deferred Compensation (WDC) program for the year ended December 31, 2023. Wipfli issued an unqualified or “clean” opinion indicating the financial statements are free from material misstatement. The audit results will be reported to the DC Board on June 6, 2024. The memo provided to the DC Board and the Financial Statements, including the Independent Auditor’s Report, are attached.

Staff will be at the Committee meeting to answer any questions.

Attachment A: [2023 Financial Report and Audit Results](#)

Reviewed and approved by Yikchau Sze, Director, Office of Internal Audit
Electronically Signed 06/03/2024

Board	Mtg Date	Item #
AUD	06.20.24	3B2