



**STATE OF WISCONSIN**  
**Department of Employee Trust Funds**  
**A. John Voelker**  
 SECRETARY

Wisconsin Department  
 of Employee Trust Funds  
 PO Box 7931  
 Madison WI 53707-7931  
 1-877-533-5020 (toll free)  
 Fax 608-267-4549  
 etf.wi.gov

## ***Correspondence Memorandum***

**Date:** August 26, 2024  
**To:** Audit Committee  
**From:** Yikchau Sze, Director  
 Office of Internal Audit  
**Subject:** FY24 – FY25 Biennial Audit Plan Update

**This memo is for informational purposes only. No Committee action is required.**

The following is a summary of completed and in-progress audit engagements and the status of other Office of Internal Audit (OIA) activities from June 20, 2024, through August 26, 2024.

### **Engagements Completed**

- Health Plan Performance Standards Design Review.

### **Engagements In-Progress**

- Contractor Selection and Oversight Process Audit.
- WebMD Wellness Program Contract Compliance Audit.
- Fraud Response Plan Review.
- IAS Program Review.

### **Other Activities**

- Third-Party Administrator contract compliance audit oversight.
- Request for Proposals (RFP) audit requirements evaluation.
- OIA data analytics project development.
- ETF fraud hotline monitoring – no incidents being reported.
- Internal Audit Charter and Audit Committee Charter updates.
- OIA strategic plan development.
- IT Audit RFP proposals evaluation.

Board	Mtg Date	Item #
AUD	09.19.24	4C

- Updated the status of all open audit issues through the quarterly Open Audit Issue Report (see Attachment A).

Staff will be at the Committee meeting to answer any questions.

Attachment A: [Open Audit Issues Report](#)