

AGENDA / NOTICE

Audit Committee Meeting

Employee Trust Funds (ETF) Board
State of Wisconsin



Thursday, June 19, 2025 (8:00 a.m.)

Hill Farms State Office Building, CR N107




4822 Madison Yards Way, Madison, WI 53705

IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available virtually as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email ETFSMBBoardFeedback@etf.wi.gov.

Link to Virtual Meeting: [Click here to join the Microsoft Teams meeting](#)




To join via Telephone: (608) 571-2209 **Conference ID:** 746 706 541#

Action Item	Topic	Author(s) and/or Presenter(s)
	Call to Order	
	1. Announcements	Yikchau Sze
	* 2. Consideration of Open Minutes of March 27, 2025, Meeting	
	3. Election of Officers	Jessica Goerling / Kimberly Schnurr
	4. Office of Internal Audit Project Reports	
	A. Contractor Selection and Oversight Process Audit	Kurt Petrie
	B. Annuity Calculation Periodic Review	Amanda Williams
	5. Discussion and Consideration	
	A. Internal Audit Plan for FY 2026	Yikchau Sze

* Written only.

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/retirement-boards-meeting-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	Author(s) and/or Presenter(s)
	B. FY24 – FY25 Biennial Audit Plan Update, including Open Issues Report and Insurance Administration System Oversight Monthly Reports	Yikchau Sze
	6. Future Items for Discussion	
	7. Move to Closed Session	
	[†] 8. Onboarding and Offboarding Assessment	Paul LaClair, Jake Long (Linea)
	[†] 9. Move to Open Session	
	10. Announcement of Business Deliberated During Closed Session Discussion	
	11. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

[†] The Board may meet in closed session pursuant to the exemption contained in Wis. Stats. § 19.85 (1) (d) to consider strategy for crime detection or prevention. If a closed session is held, the Board may vote to reconvene into open session following the closed session.

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