



STATE OF WISCONSIN
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Correspondence Memorandum

Date: September 22, 2025
To: Audit Committee
From: Yikchau Sze, Director
Office of Internal Audit
Subject: Wisconsin Deferred Compensation Program Financial Statement Audit

This memo is for information purposes only. No Committee action is required.

The Deferred Compensation (DC) Board contracted with Wipfli, LLP to conduct the annual financial statement audit of the Wisconsin Deferred Compensation program for the year ended December 31, 2024. Wipfli issued an unqualified or “clean” opinion indicating the financial statements are free from material misstatement. The audit results were reported to and accepted by the DC Board on June 5, 2025 ([Ref. DC I 06.05.25 I 5](#)).

Staff will be at the Committee meeting to answer any questions.

Board	Mtg Date	Item #
AUD	10.02.25	3C