

**MINUTES OF JUNE 23, 2011, MEETING**

**DRAFT**

**STATE OF WISCONSIN  
EMPLOYEE TRUST FUNDS BOARD  
BUDGET AND OPERATIONS COMMITTEE**

Holiday Inn Hotel and Suites, Board Room  
1109 Fourier Drive, Madison, WI

**COMMITTEE MEMBERS PRESENT:**

John David, Chair Mary Von Ruden, Secretary	David Wiltgen
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**PARTICIPATING EMPLOYEE TRUST FUND (ETF) STAFF:**

Dave Stella, Secretary Bob Conlin, Deputy Secretary Rhonda Dunn, Executive Assistant	Matt Stohr, Division of Retirement Services Jon Kranz, Director, Office of Budget and Trust Finance
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John David, Chair, Budget and Operations Committee (Committee), called the meeting to order at 7:30 a.m.

**CONSIDERATION OF MINUTES OF PREVIOUS MEETING**

The Committee approved the minutes from December 2, 2010, and March 10, 2011.

**BUDGET/OPERATIONAL UPDATES**

**2011-2013 Biennial Budget**

The Committee reviewed and discussed the Department’s biennial budget update for July 1, 2011 – June 30, 2013 (ref. BUD | 6.23.11 | 2). They also discussed the supplemental funding request for the current fiscal year.

**DIVISION OF RETIREMENT SERVICES UPDATE**

Matt Stohr presented a brief update regarding retirement related workload and operational issues.

**ADJOURNMENT**

The Budget and Operations Committee was adjourned by the Chair at 8:17 a.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Mary Von Ruden, Secretary  
Budget and Operations Committee

Board	Mtg Date	Item #
BUD	12.1.11	1