

DRAFT

# MINUTES

September 25, 2014

Budget and Operations Committee  
Employee Trust Funds Board  
State of Wisconsin



Location:  
State Revenue Building – Room 1N-04  
2135 Rimrock Road, Madison, WI

**COMMITTEE MEMBERS PRESENT:**

Mary Von Ruden, Chair  
Jessica O'Donnell, Secretary

**COMMITTEE MEMBERS ABSENT:**

David Wiltgen, Vice Chair

**PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:**

John Voelker, Deputy Secretary	Office of Enterprise Initiatives:
Division of Management Services:	Bob Martin, Director
Mike Bormett, Deputy Administrator	Office of the Secretary:
Division of Retirement Services:	Tarna Hunter, Legislative Liaison
Matt Stohr, Administrator	

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:05 a.m.

**CONSIDERATION OF MINUTES OF PREVIOUS MEETING**

***MOTION: Ms. O'Donnell moved to accept the minutes of the June 26, 2014, Budget and Operations Committee meeting, as submitted by the Board Liaison. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.***

**ANNOUNCEMENT**

Mr. Stohr introduced new ETF staff.

Board	Mtg Date	Item #
BUD	12.11.14	1

## **BUDGET AND OPERATIONS UPDATE**

Mr. Stohr provided an operations update comparing the second quarter of 2014 to 2013. Highlights included:

- Retirement estimates increased 7.6%, when compared to 2013.
- Retirement applications decreased 9.7%, when compared to 2013.
- ETF completed implementation of the rehired annuitant 2013 Act 20 project.

## **DEPARTMENT'S 2015-17 STATE BUDGET REQUEST**

Ms. Hunter discussed the 2015-17 State Budget request from ETF that will be presented to the ETF Board this afternoon for approval. If approved, ETF will submit it to the Wisconsin Department of Administration. Initiatives include: 1) health insurance data and measurement initiative; 2) adding two additional positions for the call center due to increasing call volume; 3) funding for Governmental Accounting Standards Board 67 and 68 requirements and reporting; and 4) technical changes to make sure statutory language is consistent with law changes, such as Act 20.

## **TRANSFORMATION, INTEGRATION, AND MODERNIZATION (TIM) INITIATIVE AND PROJECT PORTFOLIO**

Mr. Martin provided an update on the TIM initiative and the Benefit Administration System, including data clean-up. He also provided an update on the State Transforming Agency Resources project (STAR) as it relates to ETF and other projects at the Department. Discussion occurred. The Committee members thanked staff for all their hard work on these projects.

## **FUTURE ITEMS FOR DISCUSSION:**

The Committee requested continued updates on the TIM initiative and the STAR project.

## **ADJOURNMENT**

***MOTION: Ms. O'Donnell moved to adjourn the meeting. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.***

The Committee adjourned at 8:45 a.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Jessica O'Donnell, Secretary  
Budget and Operations Committee