

DRAFT

MINUTES

June 25, 2015

Budget and Operations Committee
Employee Trust Funds Board
State of Wisconsin



Location:
State Revenue Building – Room 1N-04
2135 Rimrock Road, Madison, WI

COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair
David Wiltgen, Vice Chair
Roberta Rasmus, Secretary

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

John Voelker, Deputy Secretary
Division of Retirement Services:
Matt Stohr, Administrator
Office of Enterprise Initiatives: Jovy Swanton,
Project Management Office Director
Office of the Secretary: Tarna Hunter,
Legislative Liaison

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:05 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Rasmus moved to accept the minutes of the April 2, 2015, Budget and Operations Committee meeting, as submitted by the Board Liaison. Mr. Wiltgen seconded the motion, which passed unanimously on a voice vote.

BUDGET AND OPERATIONS UPDATE

Mr. Stohr provided an operations update on retirement estimates and applications for the first quarter of 2015.

- The number of retirement estimates received was 6,527.
- The number of applications processed was 2,603.

Board	Mtg Date	Item #
BUD	9.24.15	1

Mr. Stohr also talked about the proposed 2016 Wisconsin Retirement System (WRS) contribution rates and the legislative budget motion on the executive/elected official employment category.

2015-2017 STATE BUDGET UPDATE

Ms. Hunter discussed the 2015-2017 state budget as it relates to ETF programs and operations (Ref. ETF | 6.25.15 | 5B).

TRANSFORMATION, INTEGRATION, AND MODERNIZATION (TIM) INITIATIVE AND PROJECT PORTFOLIO

Mr. Swanton provided an update on the Department's Benefit Administration System (BAS). In March 2015, ETF marked the first year of this four/five year project. Updates were also provided on the other projects in the Department. Ms. Von Ruden complimented the BAS project team and staff for their efforts.

ADJOURNMENT

MOTION: Mr. Wiltgen moved to adjourn the meeting. Ms. Rasmus seconded the motion, which passed unanimously on a voice vote.

The Committee adjourned at 9:00 a.m.

Date Approved: _____

Signed: _____

Roberta Rasmus Secretary
Budget and Operations Committee