

DRAFT

MINUTES

September 24, 2015

Budget and Operations Committee
Employee Trust Funds Board
State of Wisconsin



Location:
State Revenue Building – Room 1N-04
2135 Rimrock Road, Madison, WI

COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair
David Wiltgen, Vice Chair
Roberta Rasmus, Secretary

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary: John Voelker, Deputy Secretary
Pam Henning, Assistant Deputy Secretary
Division of Retirement Services: Matt Stohr, Administrator

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:06 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Mr. Wiltgen moved to accept the minutes of the June 25, 2015, Budget and Operations Committee meeting, as submitted by the Board Liaison. Ms. Rasmus seconded the motion, which passed unanimously on a voice vote.

BUDGET AND OPERATIONS UPDATE

Mr. Stohr provided an operations update and discussed:

- ETF’s outreach efforts in October 2015;
- Retirement trends; and
- Current legislative proposals that affect the programs administered by ETF.

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BUD	12.10.15	1

ETF's 2015-2019 STRATEGIC PLAN

Ms. Henning provided an overview of ETF's 2015-2019 Strategic Plan. She discussed the process used to develop the plan, the specific goals and the next steps.

TRANSFORMATION, INTEGRATION, AND MODERNIZATION (TIM) INITIATIVE AND PROJECT PORTFOLIO

Mr. Voelker provided an update on ETF's Benefit Administration System (BAS) project. Rollout 1 is scheduled to go live on November 9, 2015. BAS has been branded, "myETF."

ADJOURNMENT

MOTION: Ms. Rasmus moved to adjourn the meeting. Mr. Wiltgen seconded the motion, which passed unanimously on a voice vote.

The Committee adjourned at 8:45 a.m.

Date Approved: _____

Signed: _____

Roberta Rasmus Secretary
Budget and Operations Committee