

DRAFT

MINUTES

December 15, 2016

Budget and Operations Committee
Employee Trust Funds Board
State of Wisconsin



Location:
State Revenue Building – Room 1N-04
2135 Rimrock Road, Madison, WI

COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair
David Wiltgen, Vice Chair

Roberta Rasmus, Secretary

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:
John Voelker, Deputy Secretary
Tarna Hunter, Director of Strategic
Engagement and Government
Relations

Division of Retirement Services:
Anne Boudreau, Deputy Administrator
Office of Enterprise Initiatives:
Bob Martin, Director

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:02 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Rasmus moved to accept the minutes of the September 29, 2016, Budget and Operations Committee meeting, as submitted by the Board Liaison. Mr. Wiltgen seconded the motion, which passed unanimously on a voice vote.

BUDGET AND OPERATIONS UPDATE

Ms. Boudreau provided an operations update and discussed comparative statistics on retirement estimates and applications requested by WRS members in the third quarter of 2016 compared to the third quarter of 2015. Ms. Boudreau also reported changes in the Members Services Bureau, including the policy on walk-in service.

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BUD	3.23.17	1

2017 -2019 STATE BUDGET REQUEST

Ms. Hunter provided an update on the state biennial budget, which the Governor is expected to introduce in February, and details of ETF's biennial budget requests.

TRANSFORMATION, INTEGRATION, AND MODERNIZATION (TIM) INITIATIVE AND PROJECT PORTFOLIO

Benefit Administration System (BAS) Update

Mr. Martin provided an update on the implementation of ETF's Benefit Administration System (BAS) project. The BAS project is in a transition phase. Rollout 2 is scheduled to go live January 1, 2018. Mr. Martin described some of the features of Rollout 2, including how reconciliation will change with the system. He described the employer onboarding effort, provided information on Rollout 3 and described the heavy workload during 2017.

The Committed thanked ETF staff for all their efforts with operations, projects and initiatives.

ADJOURNMENT

MOTION: Mr. Wiltgen moved to adjourn the meeting. Ms. Rasmus seconded the motion, which passed unanimously on a voice vote.

The Committee adjourned at 8:48 a.m.

Date Approved: _____

Signed: _____

Roberta Rasmus Secretary
Budget and Operations Committee