

DRAFT

MINUTES

September 21, 2017

Budget and Operations Committee
Employee Trust Funds Board
State of Wisconsin



Location:
State Revenue Building – Room 1N-02
2135 Rimrock Road, Madison, WI

COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair
Roberta Rasmus, Secretary

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:
John Voelker, Deputy Secretary
Tarna Hunter, Director of Strategic
Engagement and Government
Relations

Division of Retirement Services:
Matt Stohr, Administrator
Office of Enterprise Initiatives:
Bob Martin, Director

COMMITTEE MEMBERS ABSENT:

David Wiltgen, Vice Chair

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:00 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Rasmus moved to accept the minutes of the June 22, 2017, Budget and Operations Committee meeting, as submitted by the Board Liaison. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.

Board	Mtg Date	Item #
BUD	12.14.17	1

BUDGET AND OPERATIONS COMMITTEE CHARTER REVIEW

Mr. Stohr reviewed the charter, which will be presented to the ETF Board in December. The Committee had no revisions.

MOTION: Ms. Von Ruden moved to recommend that the Employee Trust Funds Board accept the charter without change. Ms. Rasmus seconded the motion, which passed unanimously on a voice vote.

BUDGET AND OPERATIONS UPDATE

Mr. Stohr provided an operations update and discussed the number of requests for estimates and applications in the second quarter of 2017. Mr. Stohr discussed staff in the call center, particularly the six new hires who have helped reduce the average speed of answer.

2017-2019 STATE BUDGET UPDATE

Ms. Hunter provided an update on the state budget, which is scheduled to be signed today. Ms. Hunter covered the potential vetoes affecting ETF programs; these vetoes were announced yesterday.

BENEFIT ADMINISTRATION SYSTEM (BAS) UPDATE

Mr. Martin provided an update on ETF's Benefits Administration System (BAS) project, including the Rollout 2 deployment date, set for January 1, 2018. Mr. Martin discussed training for WRS employers and ETF staff.

Mr. Voelker talked about the all-staff Town Hall meeting, which, among other things, was a chance to recognize staff and talk about the BAS.

FUTURE ITEMS FOR DISCUSSION

The Committee asked about parking at the new building and discussion ensued.

ADJOURNMENT

MOTION: Ms. Rasmus moved to adjourn the meeting. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.

The Committee adjourned at 8:55 a.m.

Date Approved: _____

Signed: _____

Roberta Rasmus, Secretary
Budget and Operations Committee