

DRAFT

# MINUTES

September 20, 2018

## Budget and Operations Committee

Employee Trust Funds Board  
State of Wisconsin



### Location:

Hill Farms State Office Building – Room N113  
4822 Madison Yards Way, Madison, WI 53705

### COMMITTEE MEMBERS PRESENT:

Mary Von Ruden, Chair  
Roberta Rasmus, Secretary

### COMMITTEE MEMBERS ABSENT:

David Wiltgen, Vice Chair

### PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:	Division of Retirement Services:
John Voelker, Deputy Secretary	Matt Stohr, Administrator
Tarna Hunter, Legislative Liaison	

Ms. Von Ruden, Chair, called the Budget and Operations Committee (Committee) to order at 8:10 a.m.

### ANNOUNCEMENTS

Mr. Stohr mentioned the expiring seats on the Teachers Retirement Board and Employee Trust Funds Board. He also reminded the Committee about the tour of ETF's office space after today's Joint Meeting of the Retirement Boards and lunch.

### CONSIDERATION OF MINUTES OF PREVIOUS MEETING

**MOTION:** Ms. Rasmus moved to accept the minutes of the June 21, 2018, Budget and Operations Committee meeting, as submitted by the Board Liaison. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.

Board	Mtg Date	Item #
BUD	12.13.18	1

## **BUDGET AND OPERATIONS UPDATE**

### Operations Update

Mr. Stohr provided an operations update, including the number of retirement applications and estimates, call volume and other customer service levels in the second quarter of 2018. Discussion occurred on the status of the Benefit Administration System and other ETF projects.

### 2019-2021 State Budget Request

Ms. Hunter provided an overview of ETF's 2019-2021 state budget request and the usual timeline associated with the budget approval. The Committee discussed ETF's state budget request and is supportive of the budget proposal.

## **PROJECT UPDATES**

The discussion of project updates occurred under the operations update.

## **ADJOURNMENT**

***MOTION: Ms. Rasmus moved to adjourn the meeting. Ms. Von Ruden seconded the motion, which passed unanimously on a voice vote.***

The Committee adjourned at 8:55 a.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Roberta Rasmus, Secretary  
Budget and Operations Committee