



Wisconsin Deferred Compensation Program

2007 Annual Statistical Report

For the calendar year ending December 31, 2007





The WDC in 2007 (\$ in millions)

Total Assets

• Assets at December 31, 2007	\$2,293.95
• Less assets at December 31, 2006	<u>\$2,029.75</u>
• Asset change for the year	\$264.20

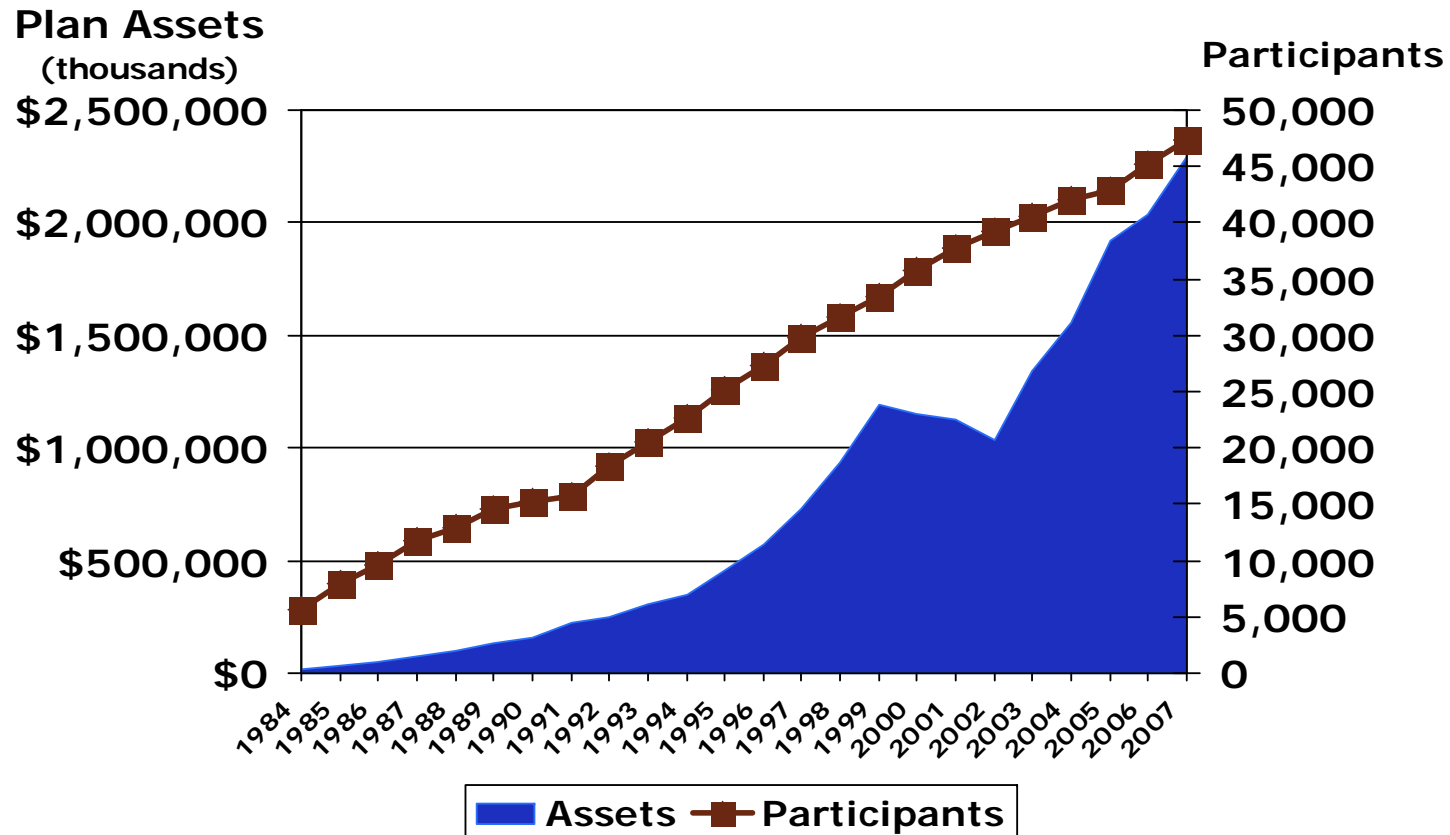
Asset Components

• Contributions for the year	\$153.08
• Net investment gain for the year	\$199.88
• Less distributions for the year	<u>- \$88.76</u>
• Asset change for the year	\$264.20



WDC Assets and Participation

As of December 31, 2007



*2005 data is as of transition on 11/30/05.

**2006 data begins new recordkeeping of in-force accounts vs. total.

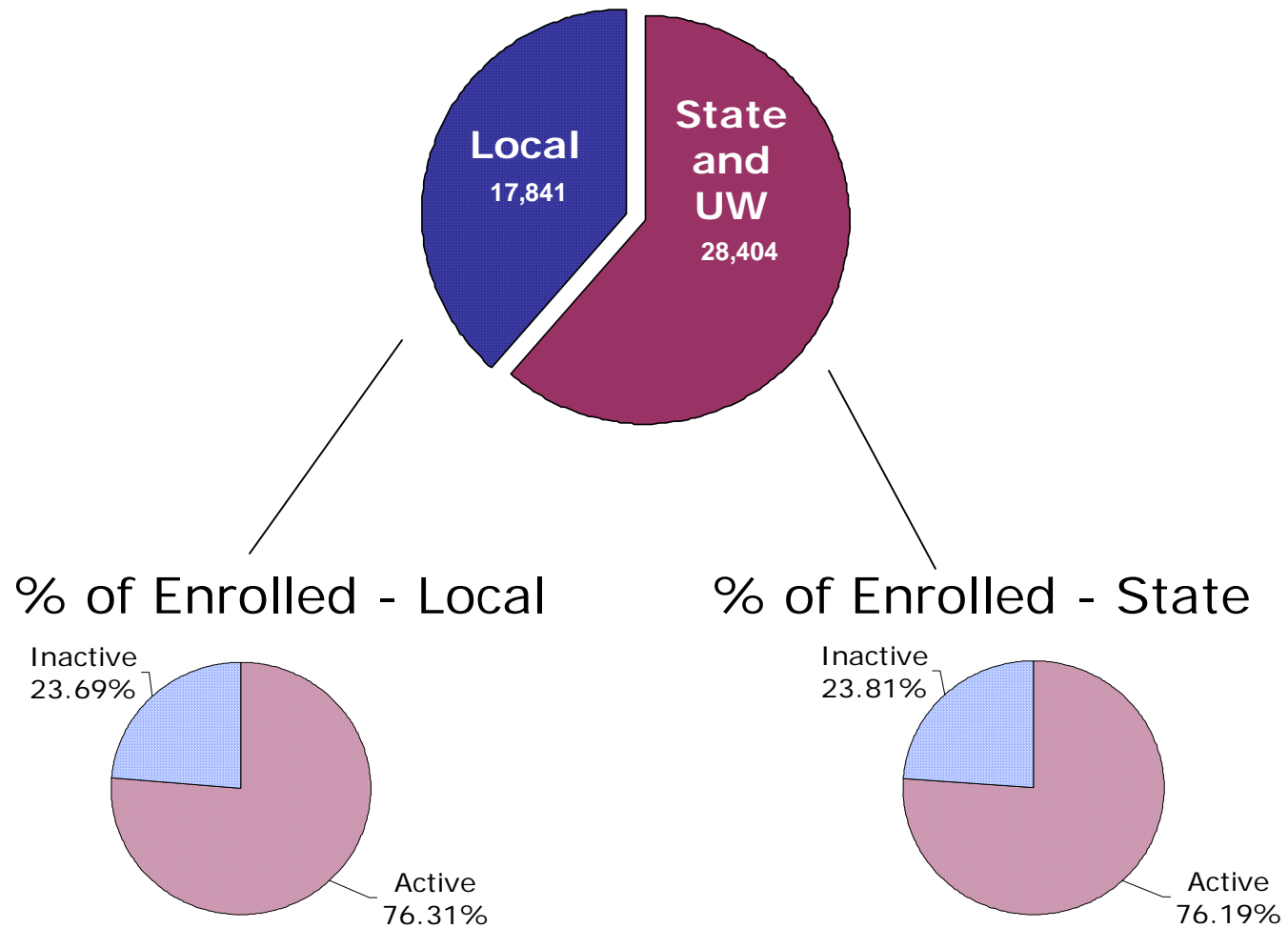


2007 State and Local Employers

	State	Local	Total
Beginning Balance	1	738	739
# New Employers Added	0	30	30
# Employers Discontinued	0	0	0
Ending Balance	1	768	769

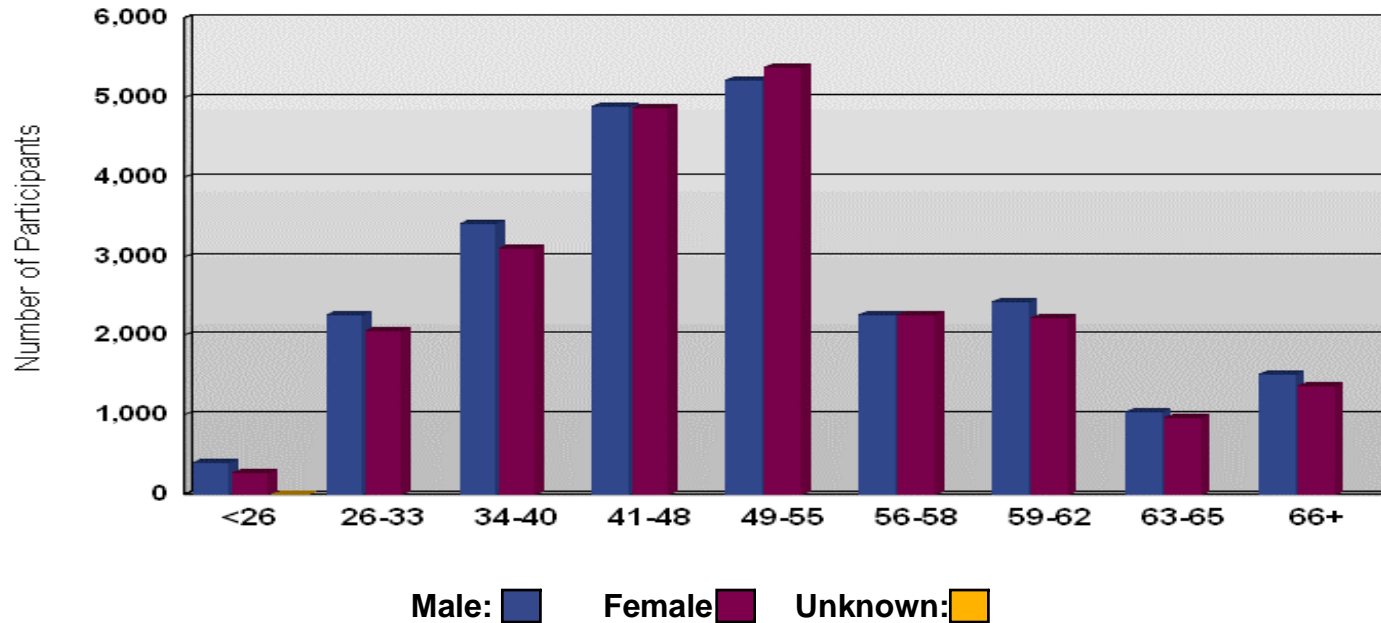


2007 WDC Active Participant Population





2007 Participation – Age and Gender



Participant Data*

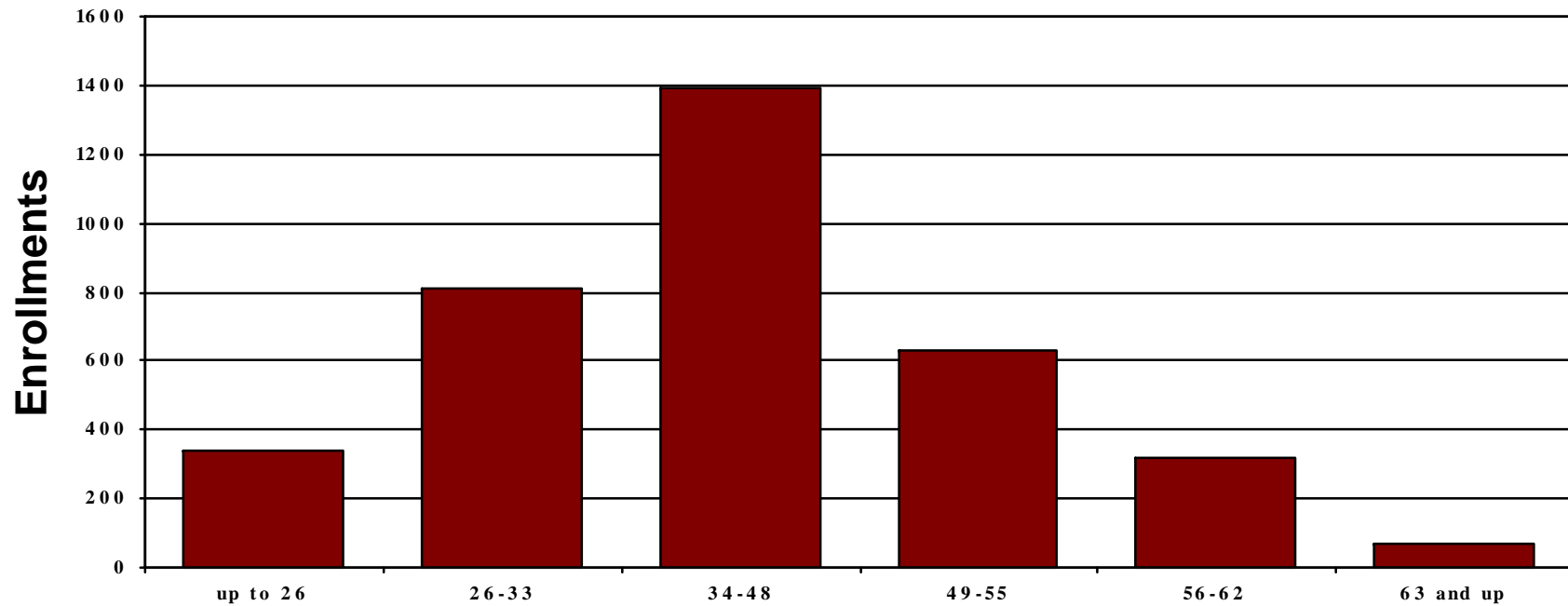
Total number of participants with an account balance:	45,906
Total number of male participants:	23,408
Total number of female participants:	22,493
Total number of unknown participants:	5
Overall average participant age:	48.9
Overall average age of male participants:	48.78
Overall average age of female participants:	49.03

*For the purpose of this slide, a participant is defined as an individual with an account balance as of December 31, 2007.



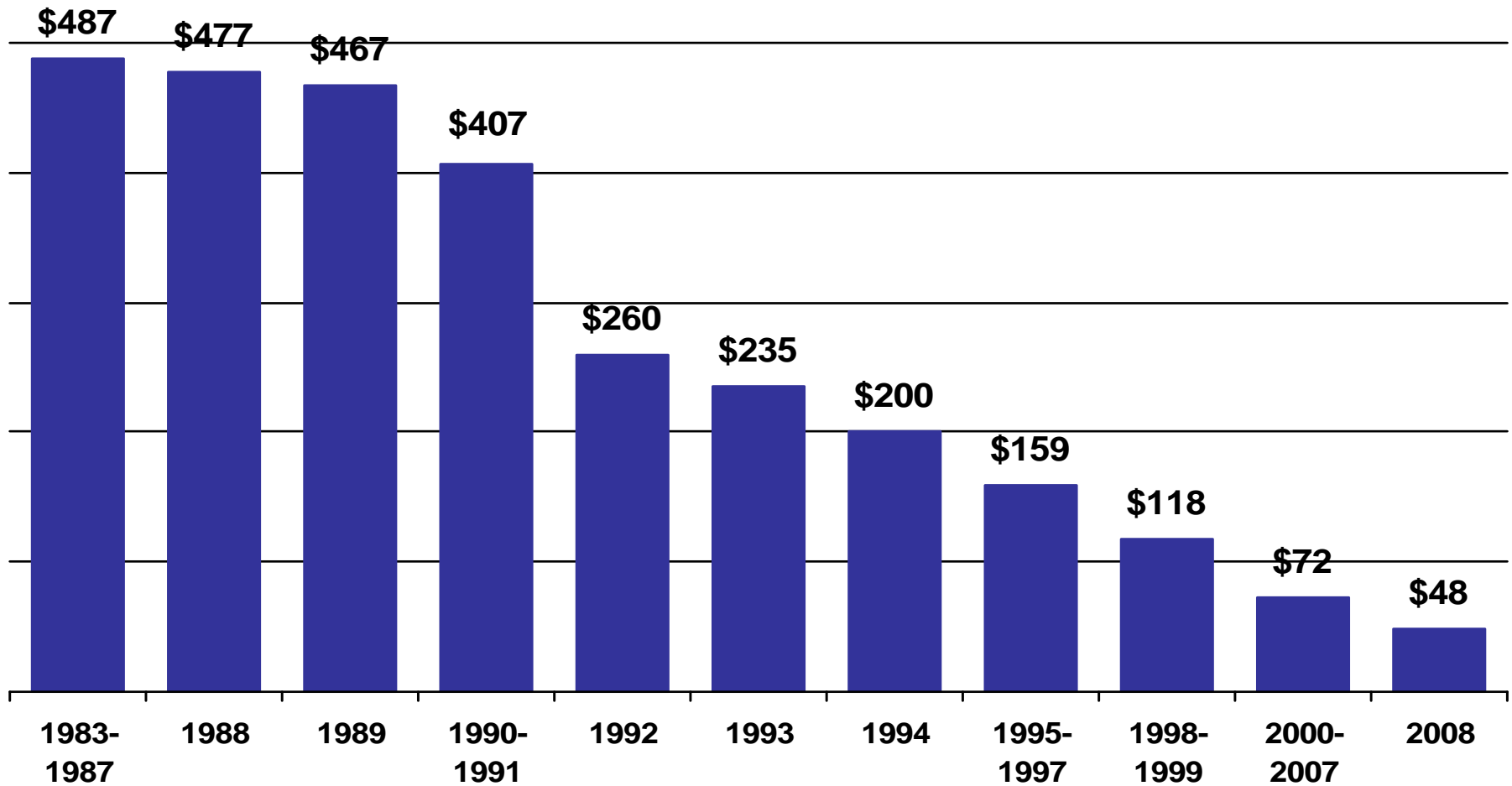
New WDC Enrollments by Participant Age

2007





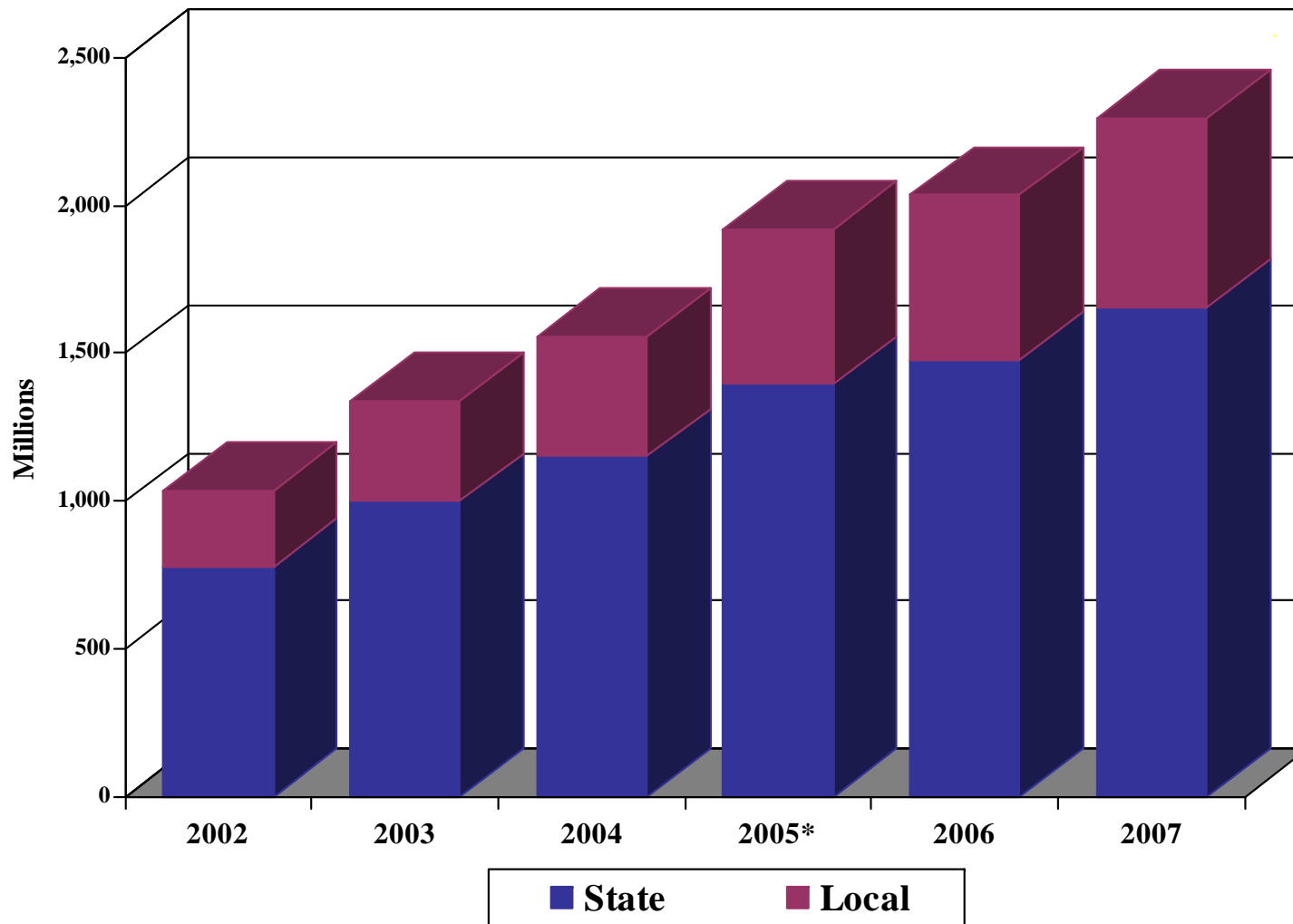
WDC Participant Fee Reduction History



* Example participant fees based on \$50,000 account balance.



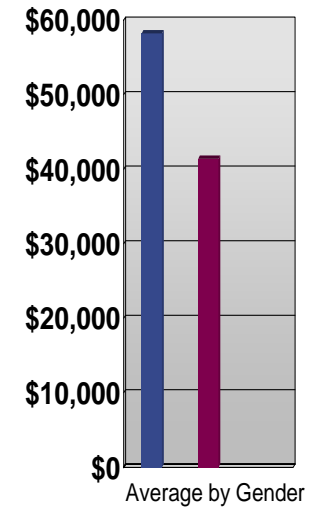
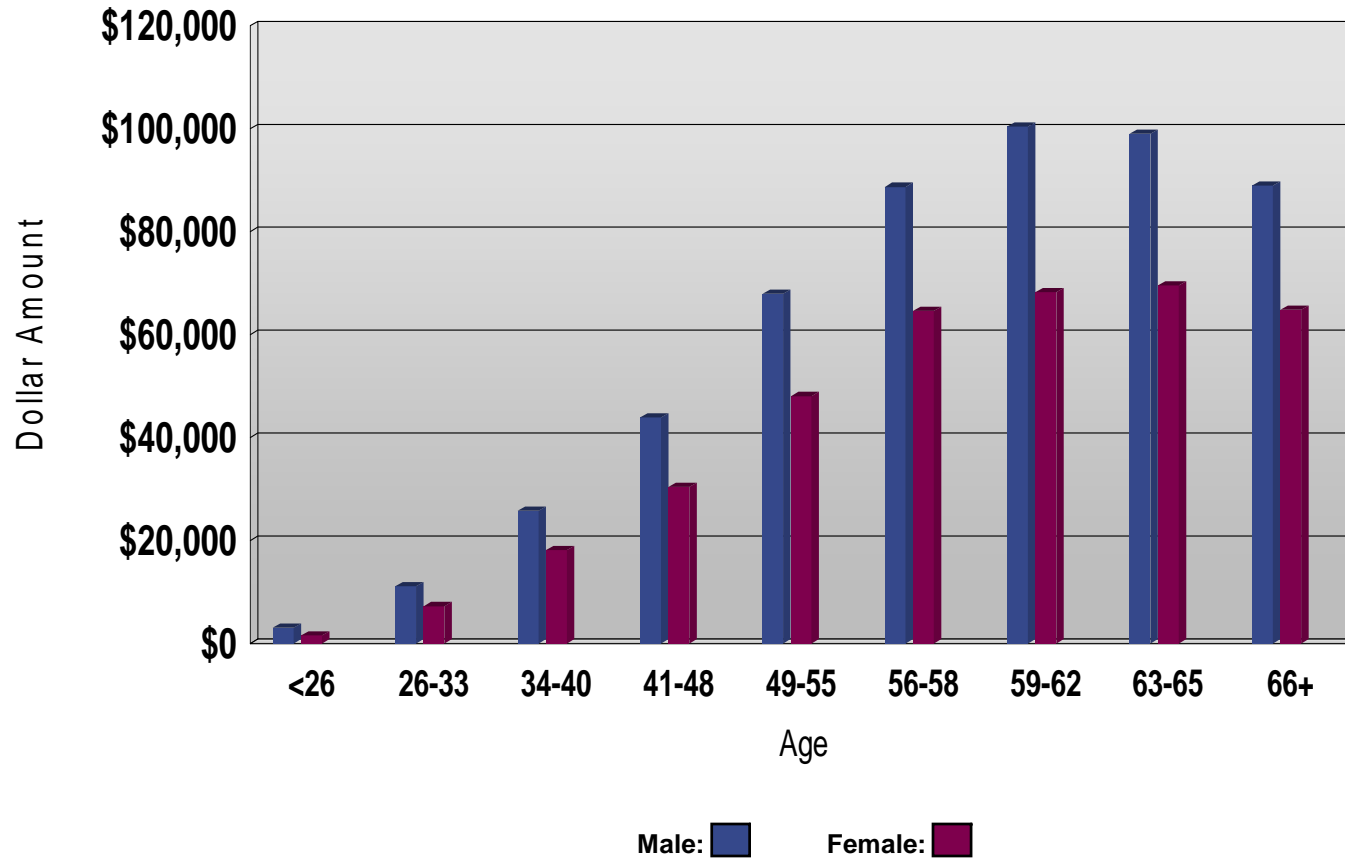
WDC Participant Asset Growth 2002 - 2007



*2005 data is as of transition on 11/30/05.

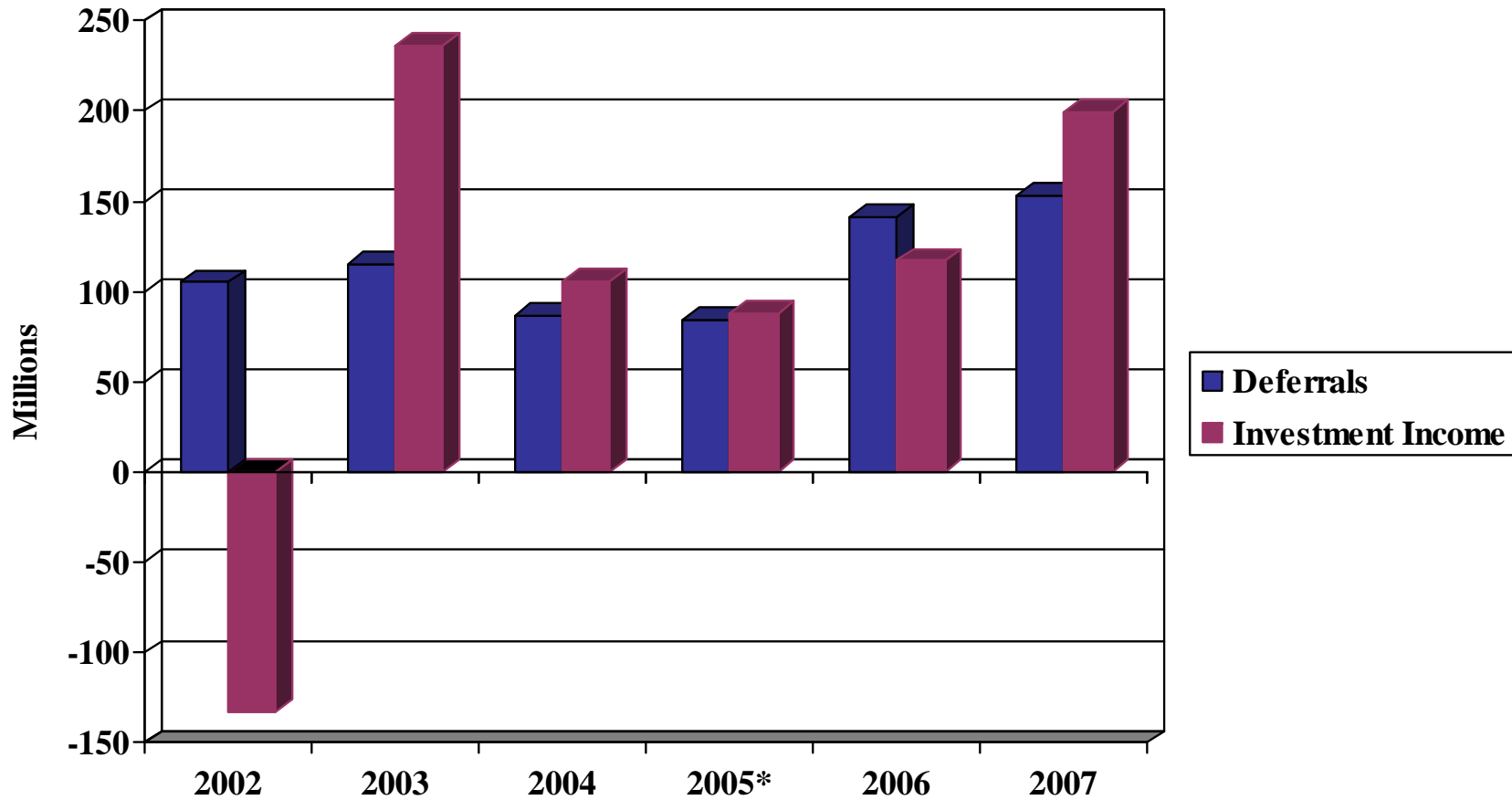


2007 Average WDC Account Balance All Participants





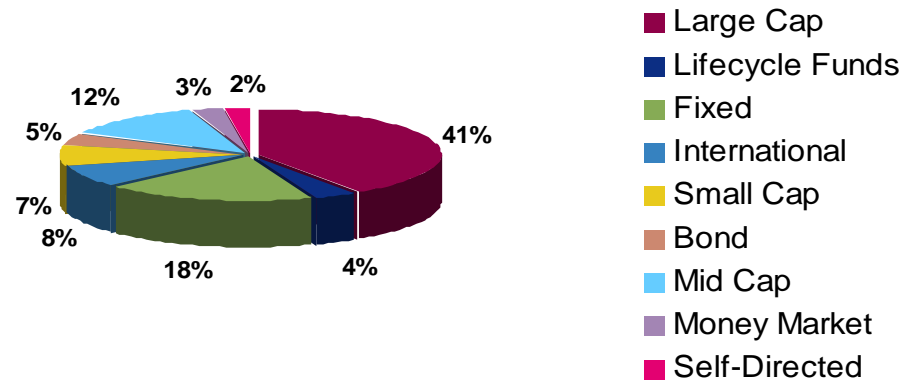
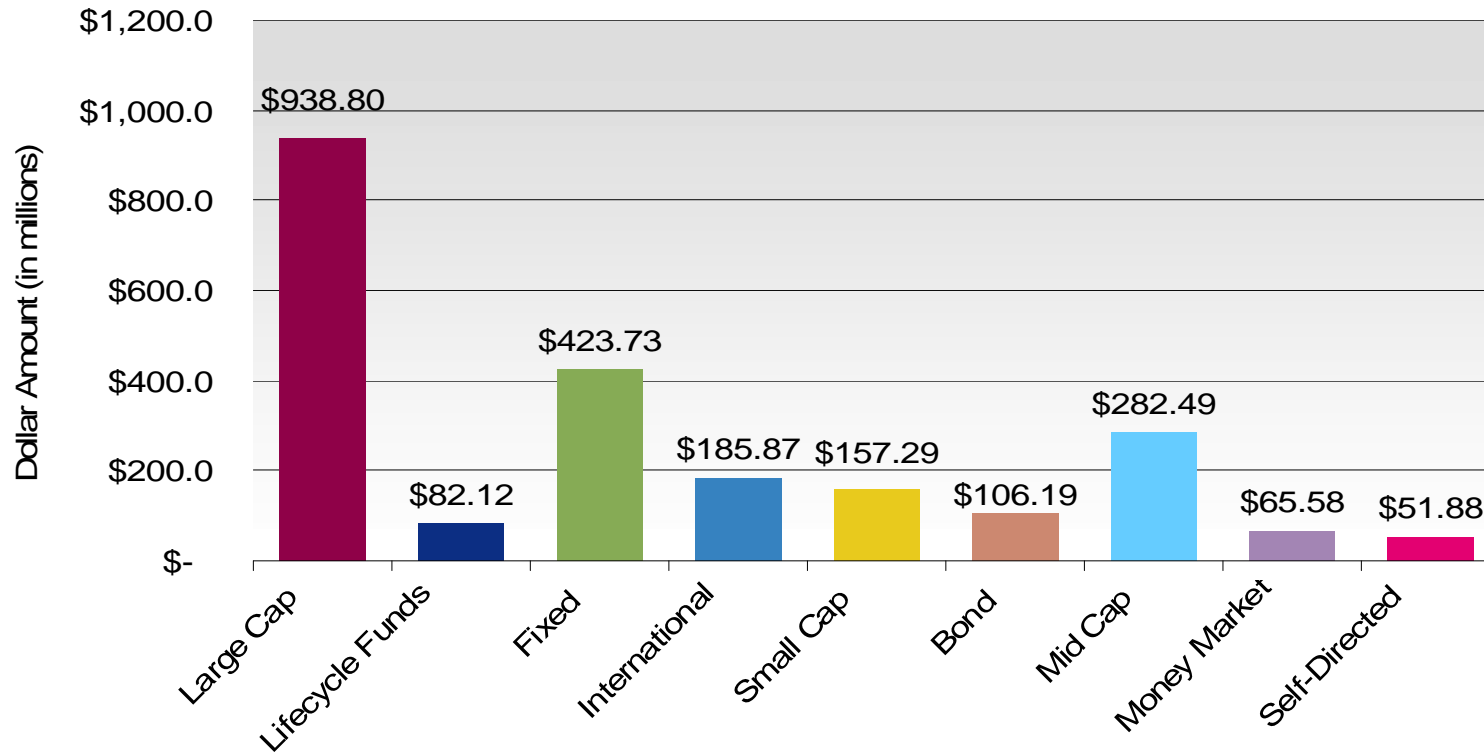
Deferrals and Investment Income 2002 - 2007



*2005 data is as of 11/30/05 per previous recordkeeper.



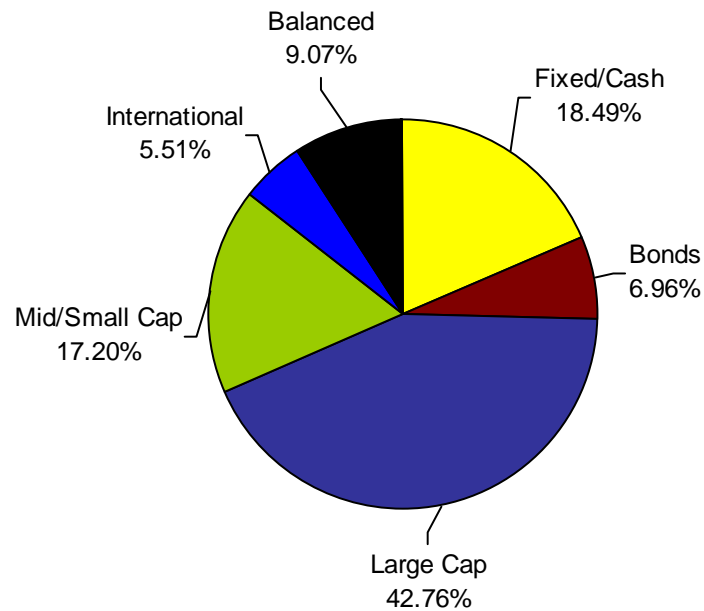
2007 Assets by Asset Class



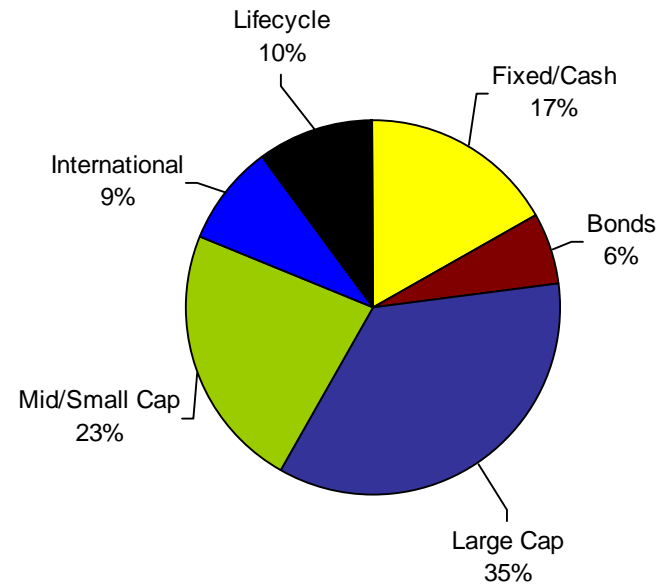


Participant Deferrals by Asset Class 2002 vs. 2007

2002

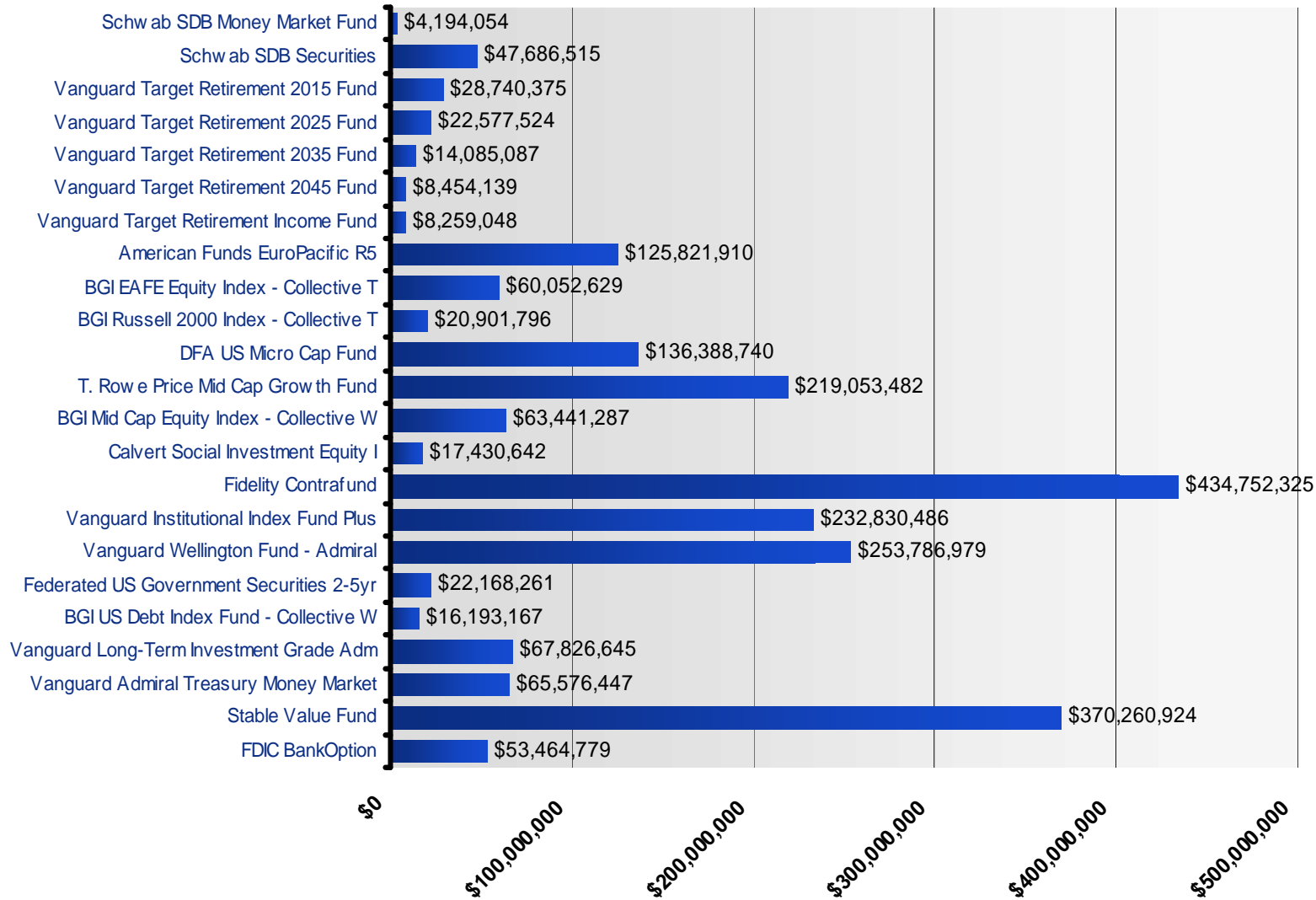


2007



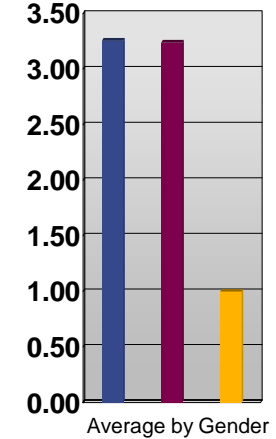
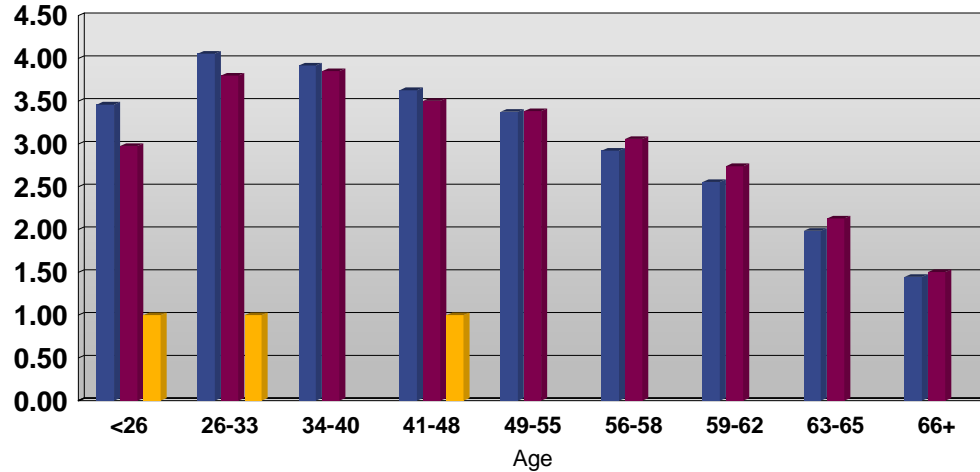


2007 Assets by Investment Option

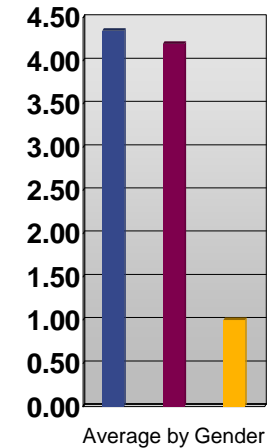
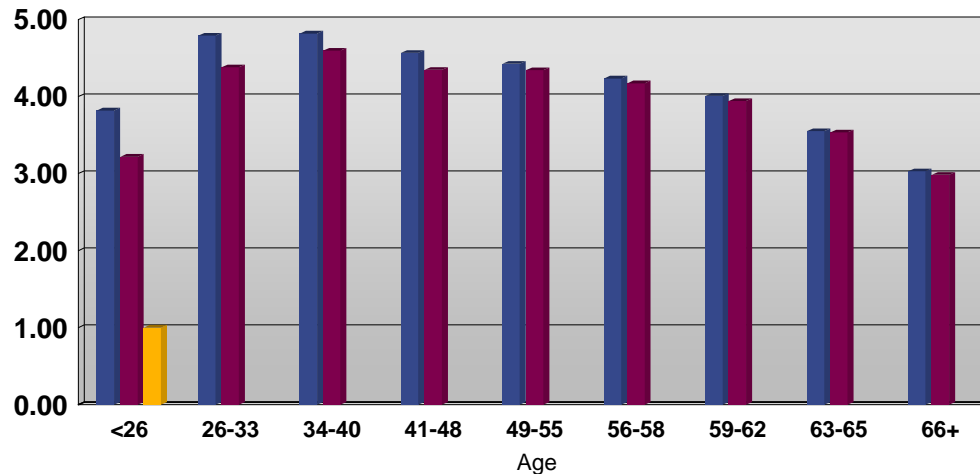




Number of Investment Option Allocations for New Contributions



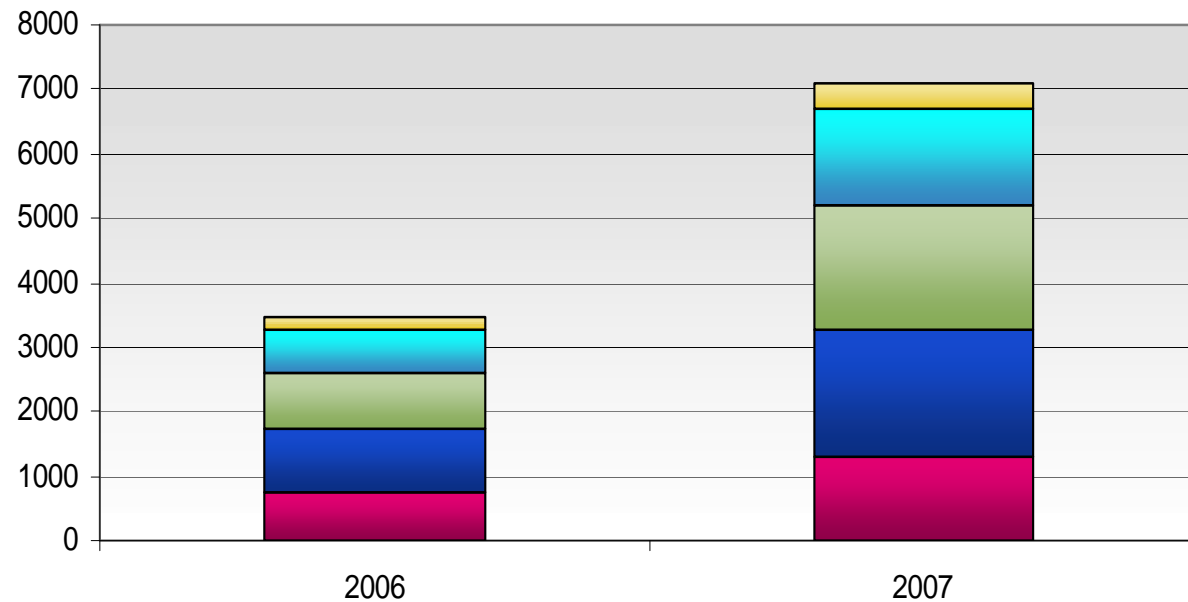
Number of Investment Option Allocations for Existing Account Balance



Male: ■ Female: ■ Unknown: ■



Lifecycle Fund Use by Number of Participants



	12/31/06	12/31/07
■ Vanguard Target Retirement Income Fund	204	382
■ Vanguard Target Retirement 2045 Fund	675	1512
■ Vanguard Target Retirement 2035 Fund	868	1910
■ Vanguard Target Retirement 2025 Fund	978	1977
■ Vanguard Target Retirement 2015 Fund	747	1307



WDC Self-Directed Brokerage Account Usage

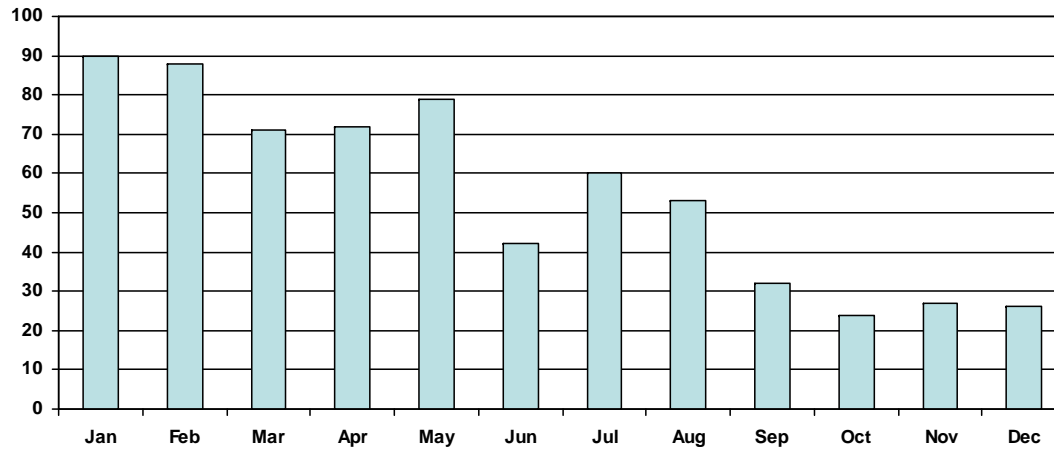
As of December 31, 2007:

- 2.4% of participants in self-directed option
- 786 total accounts at Schwab
 - 706, or 89.8% were in the Schwab Money Market
 - 744, or 94.6% were using Schwab mutual fund options
- \$51.9 million total balance at Schwab
 - \$4.2 in Schwab Money Market
 - \$47.7 in Schwab mutual funds
- Average account at Schwab was \$66,010

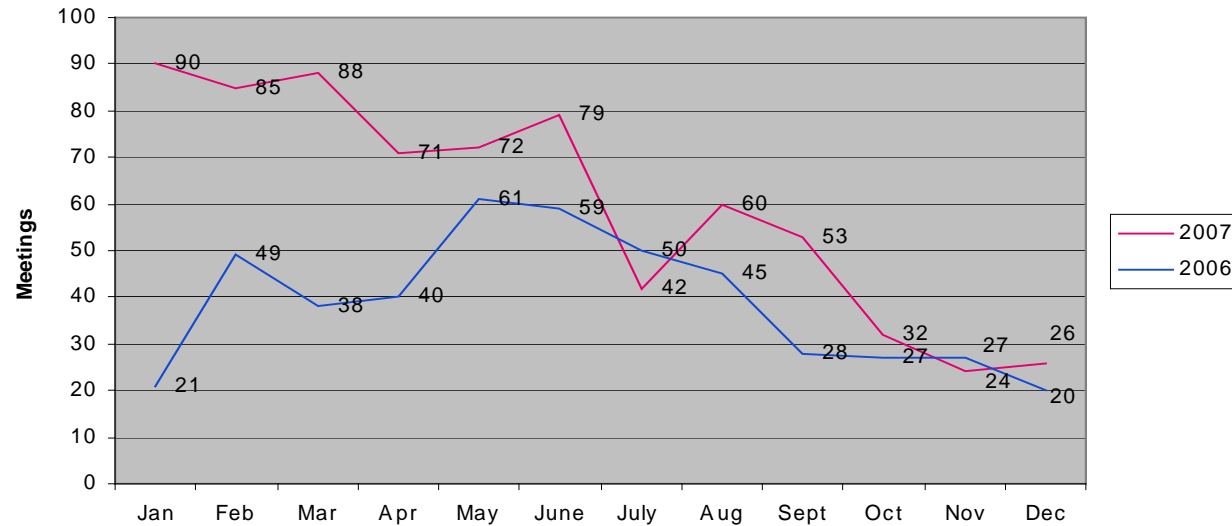


Number of Group Meetings

2007



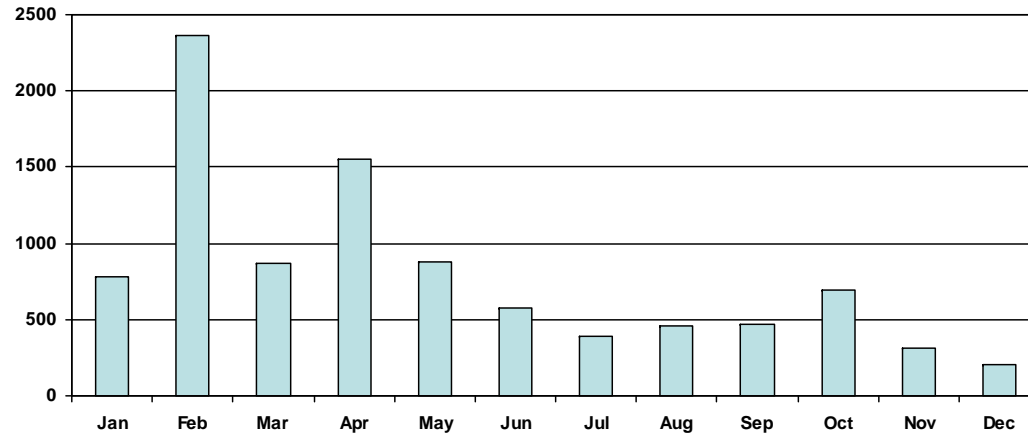
Monthly - 2 Year History



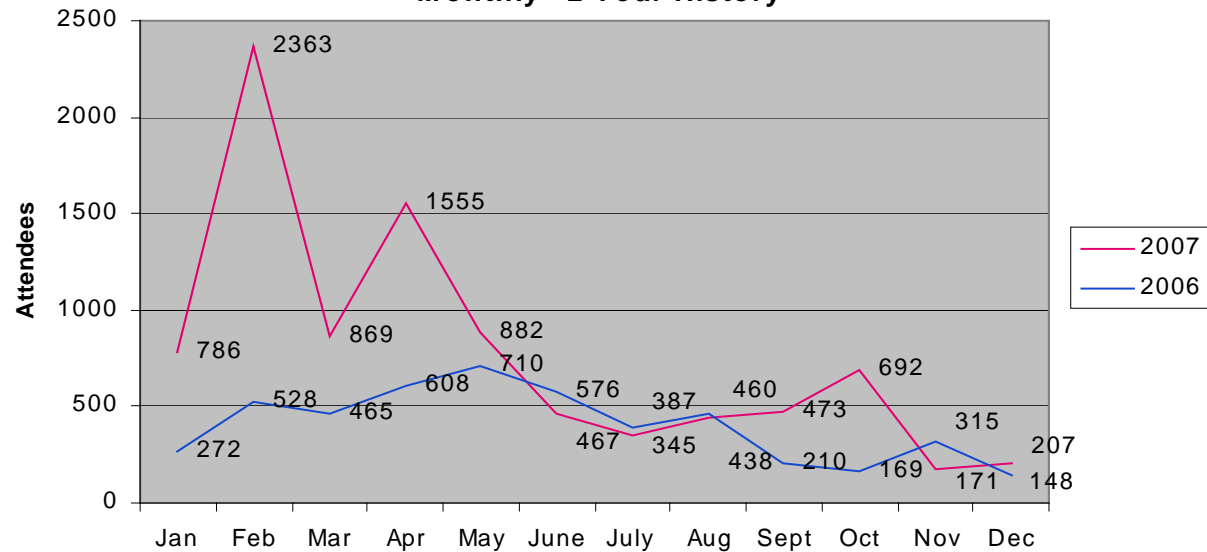


Number of Attendees at Group Meetings

2007



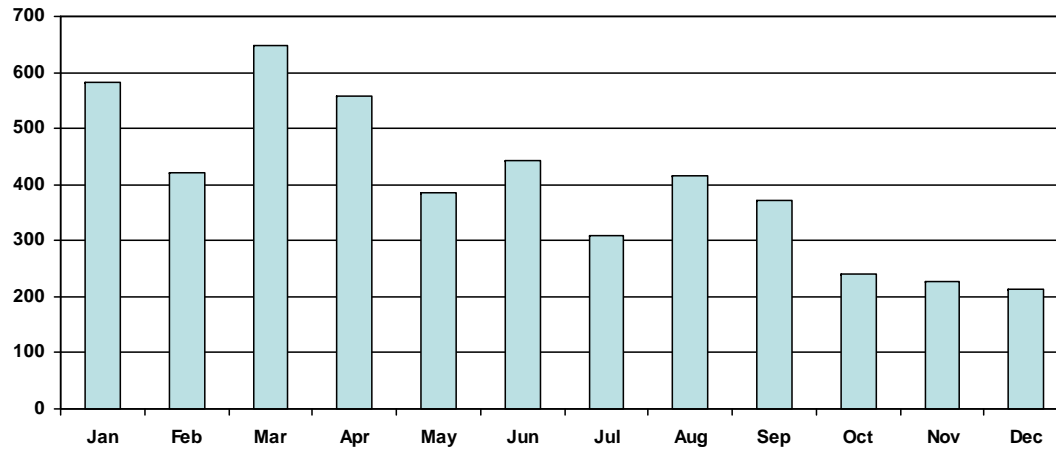
Monthly - 2 Year History



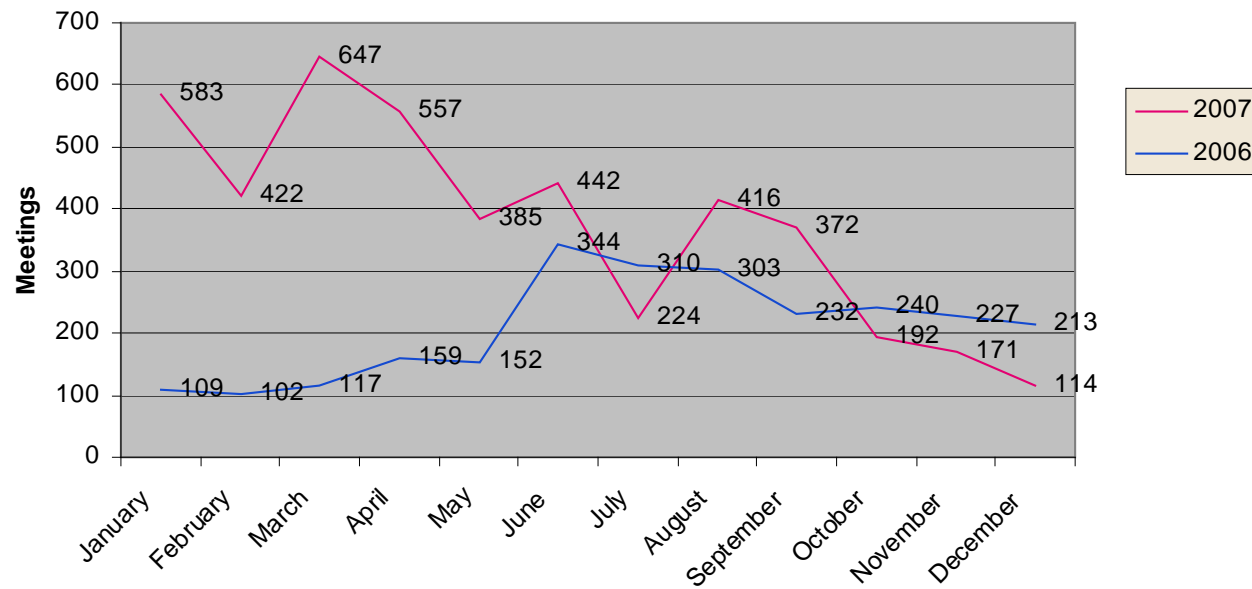


Individual Counseling Sessions

2007

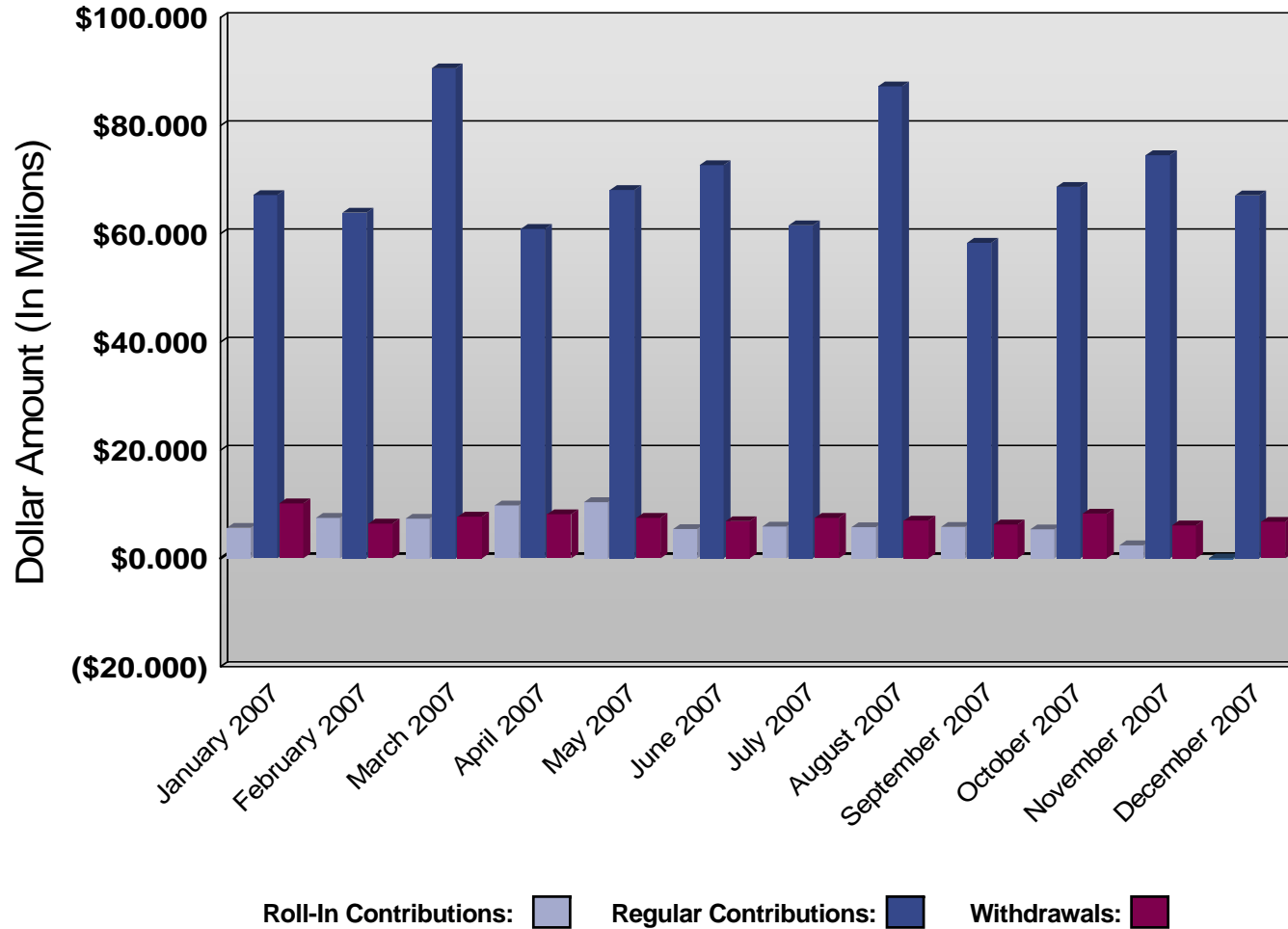


Monthly - 2 Year History



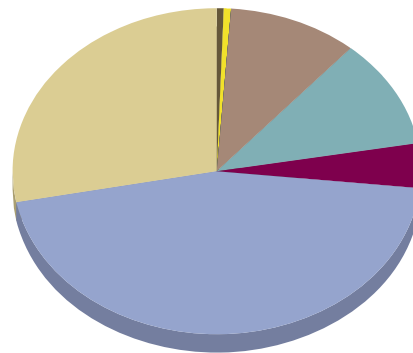
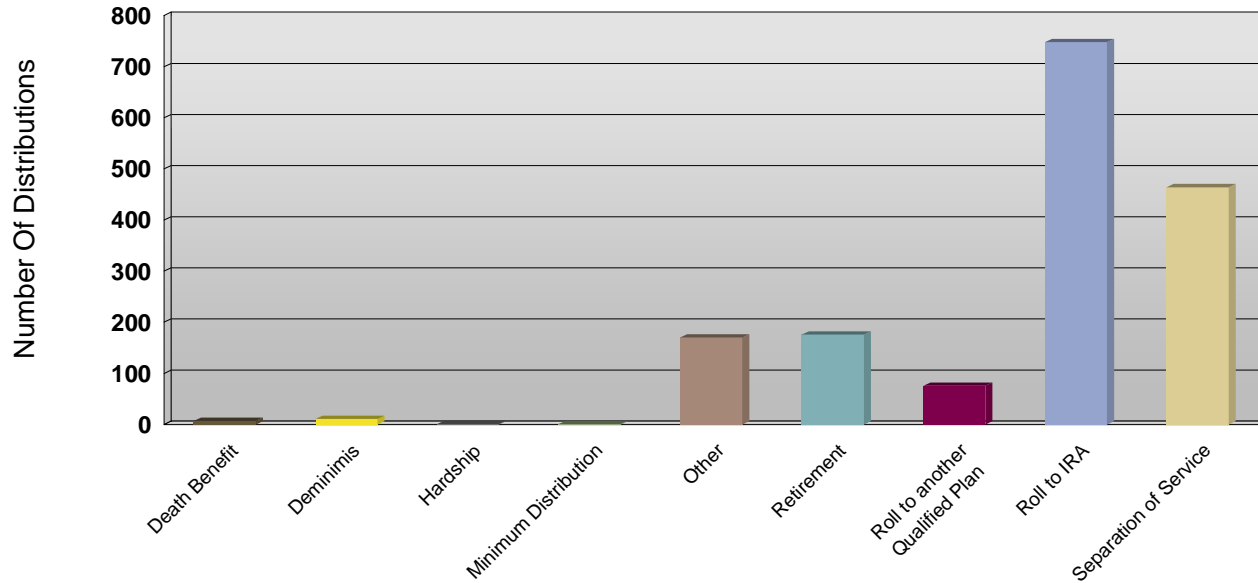


2007 Total Contribution and Withdrawal Summary





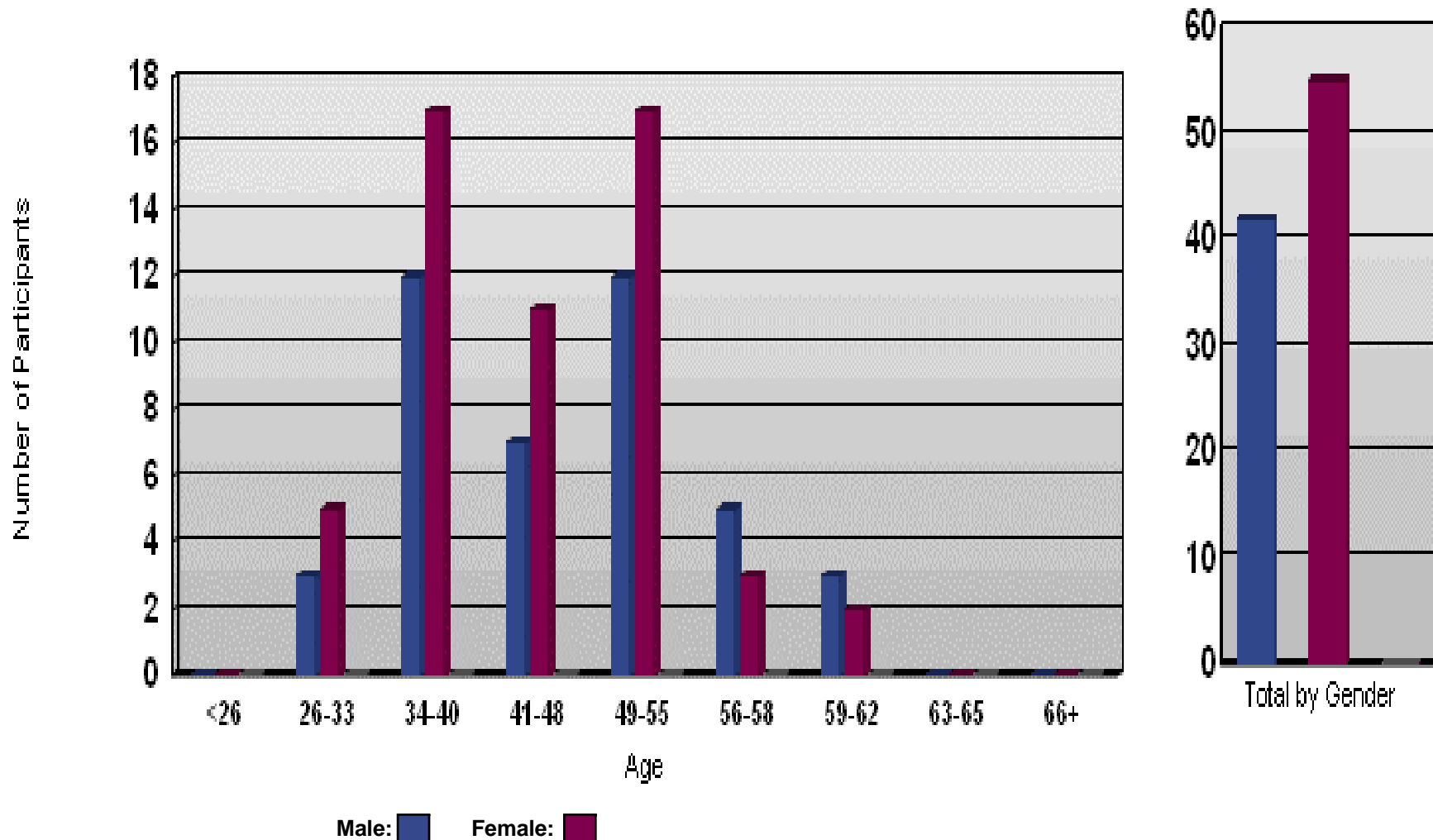
2007 Full Account Distribution by Reason



Death Benefit	0.4%
Deminimis	0.7%
Hardship	0.1%
Minimum Distribution	0.1%
Other	10.3%
Retirement	10.6%
Roll to another Qualified Plan	4.6%
Roll to IRA	45.2%
Separation of Service	28.1%
Total:	100.0%

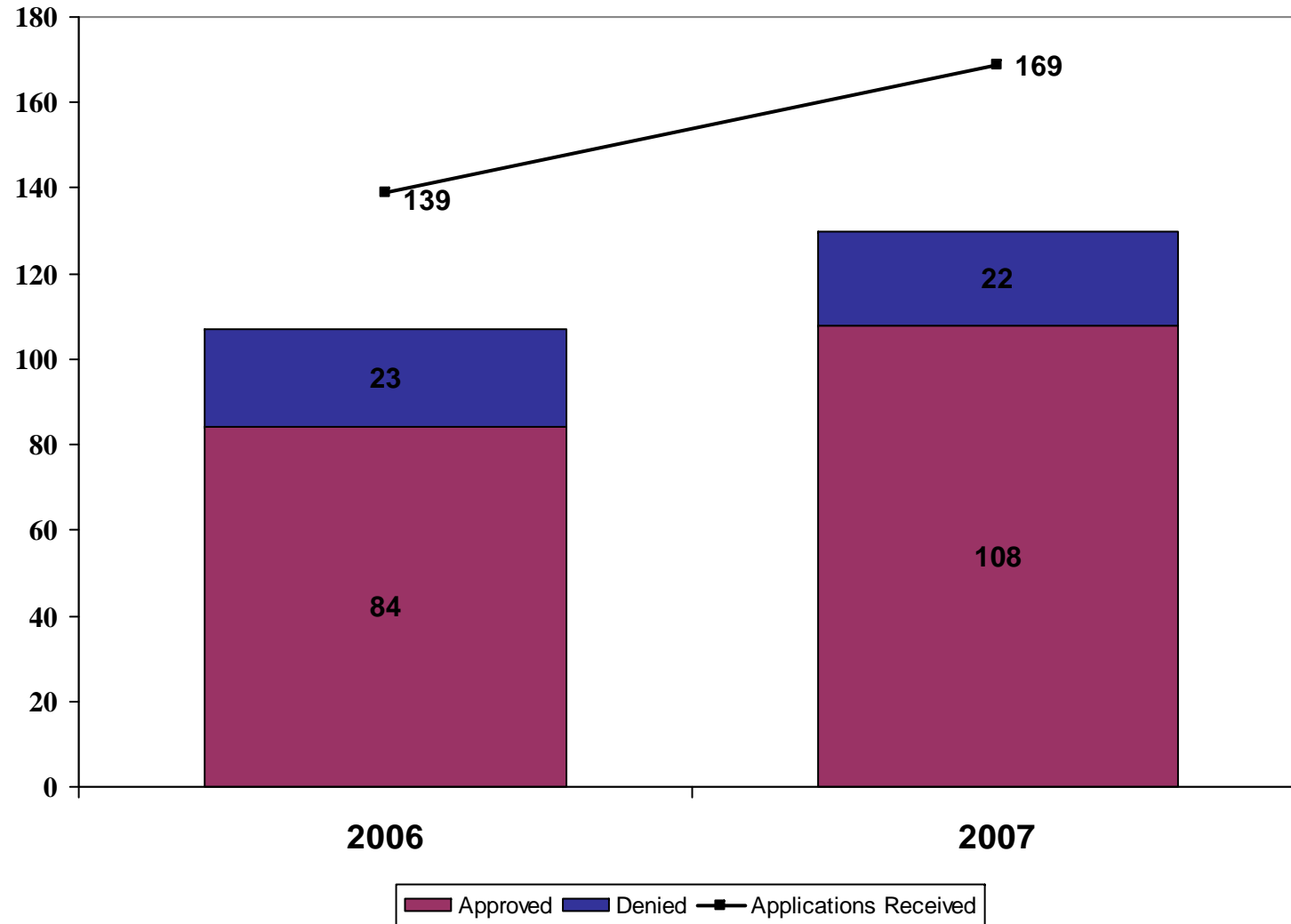


2007 WDC Participant Hardships



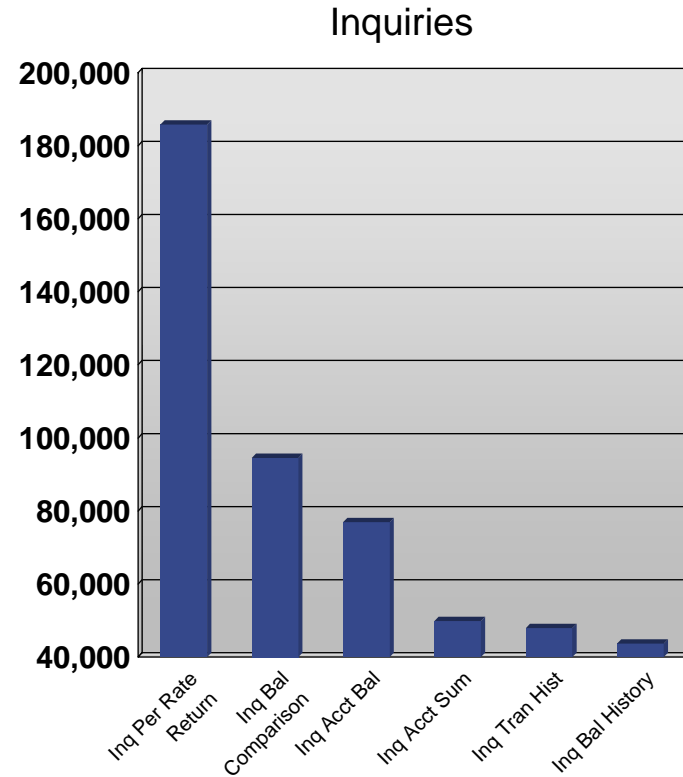
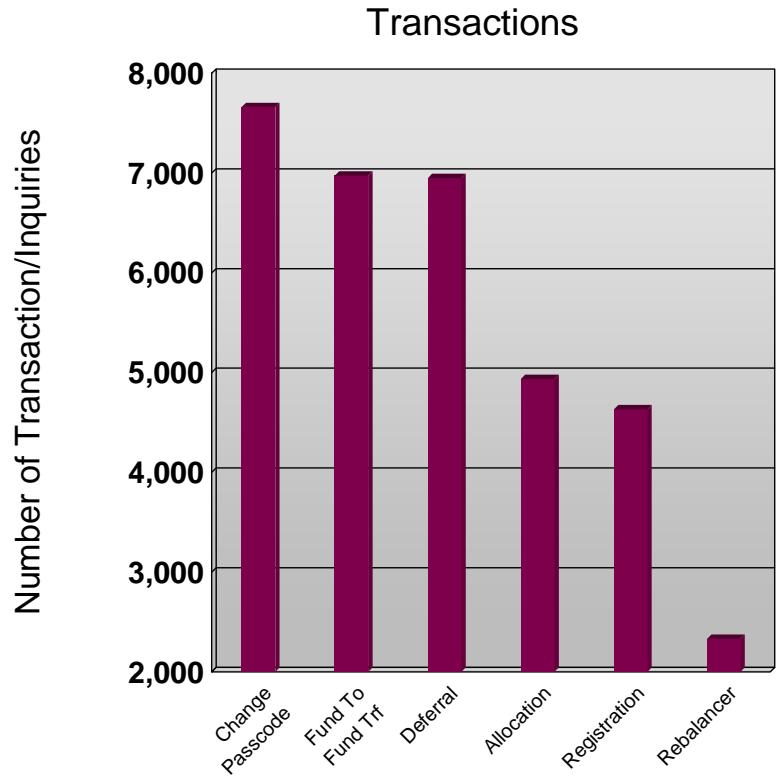


2007 WDC Participant Hardship Withdrawals



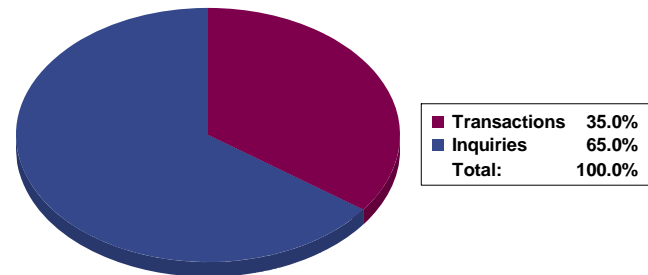


2007 Web Site Activity



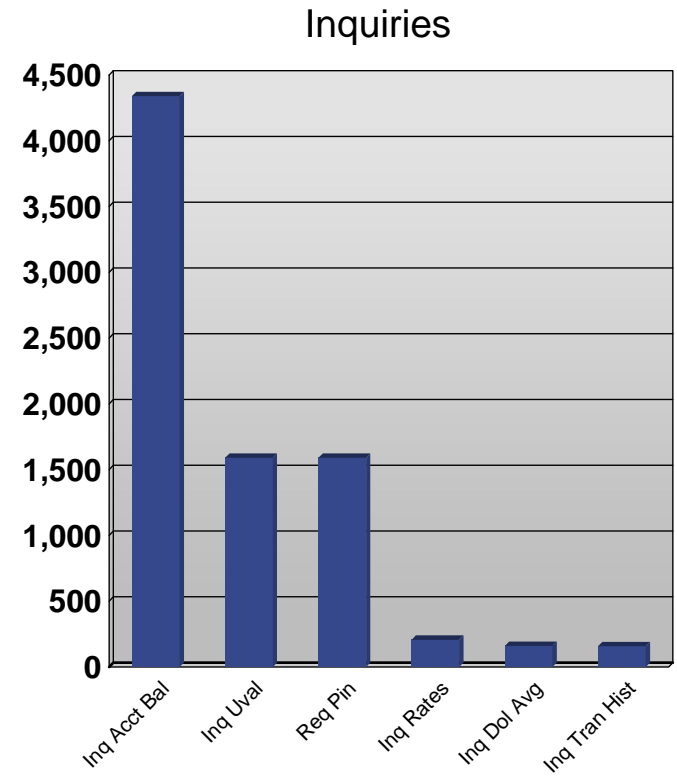
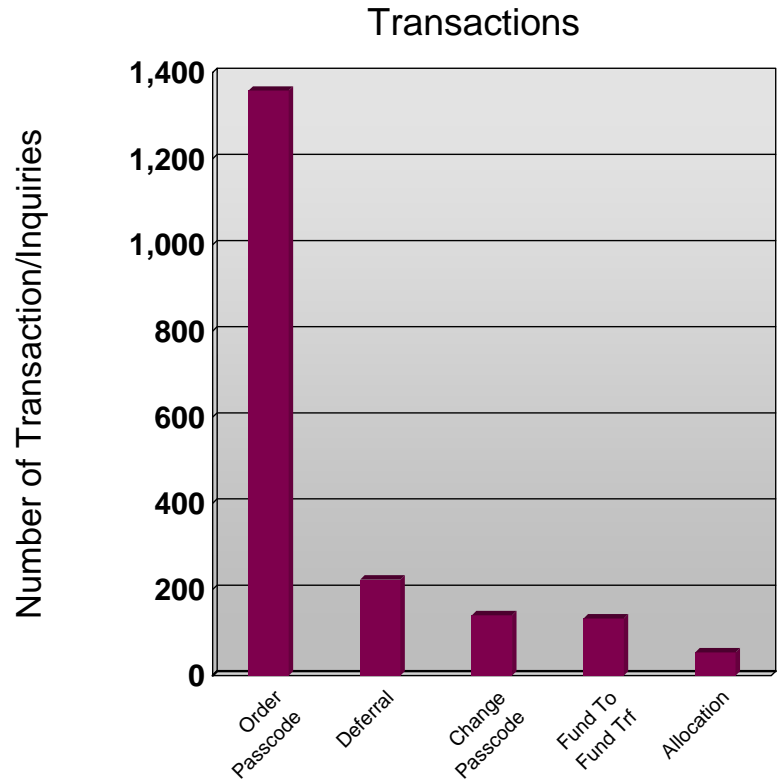
Average number of distinct visitors to the Web Site per month = 7,140

Total number of logins to the Web Site in 2007 = 483,645



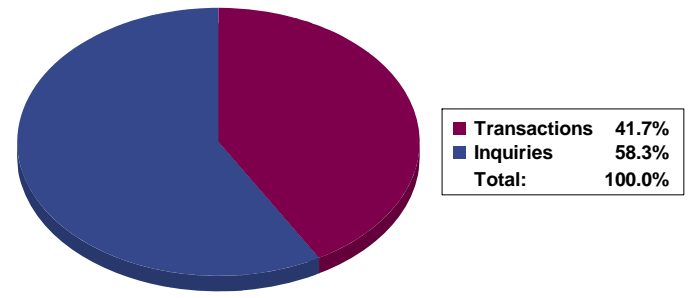


2007 KeyTalk® Activity



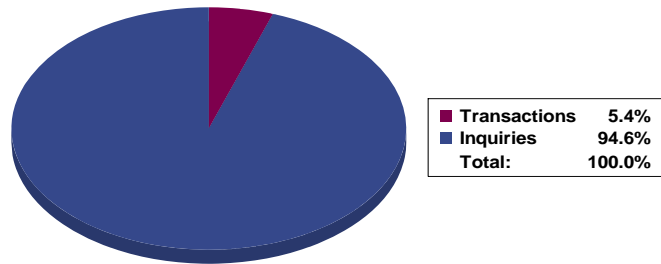
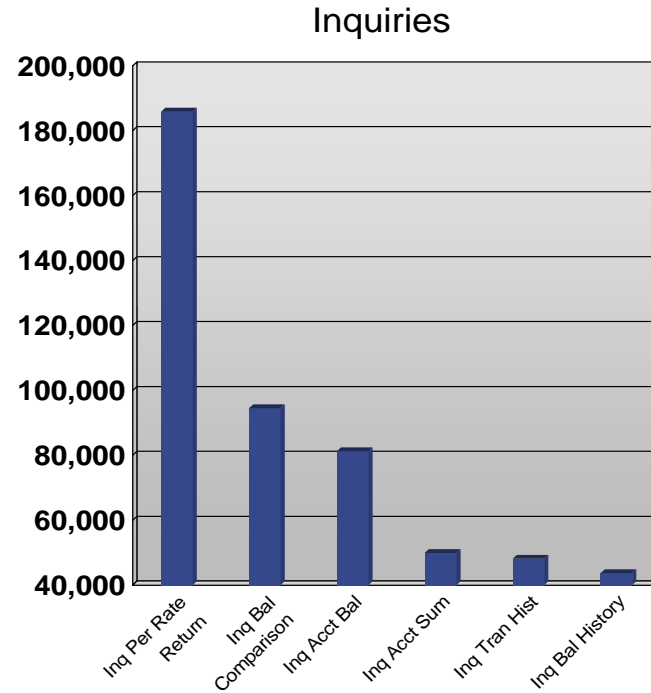
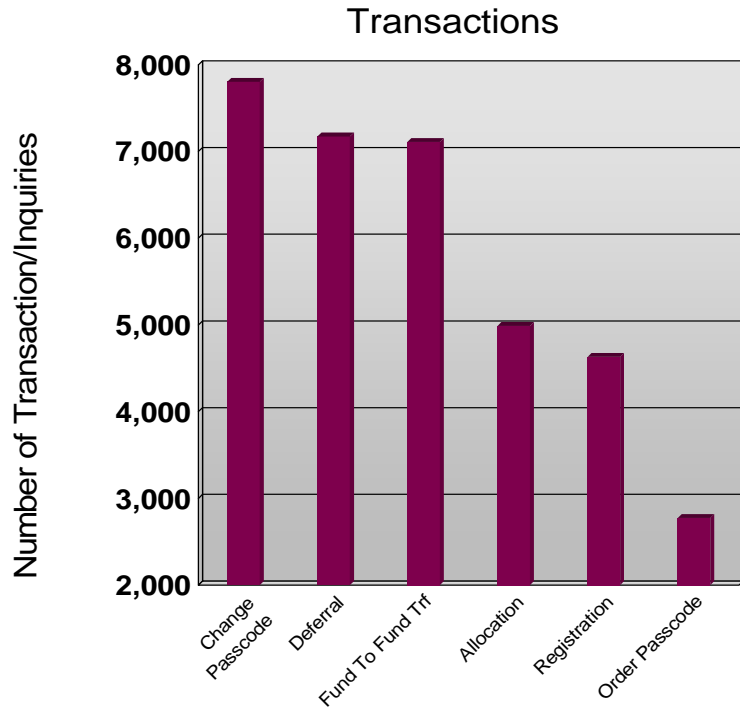
Average number of distinct callers to KeyTalk per month = 598

Total number of calls to KeyTalk in 2007 = 27,312





2007 Total Participant Transactions and Inquiries through the Web Site and KeyTalk®





Joint Retirement Workshops

- 2007 - Initial joint retirement presentations offered with the Wisconsin Retirement System, the Social Security Administration and the Wisconsin Deferred Compensation Program
 - WDC hosted five evening seminars around the state
 - Over 1,500 people attended
 - Opportunity for people to hear from all three entities at the same time in one location
 - Positive feedback was received on exit surveys
- 2008 - Four workshops scheduled in different locations around the state



2008 WDC Focus

- Implement 2007 WI Act 131 changes
- Promulgate changes to WI Admin. Code (Ch. ETF 70), then release RFP for fixed investment option
- Remind local school districts that the WDC may be a good solution to their concerns regarding compliance with the new requirements for s. 403(b) retirement plans
- Continue investment education and support to participants during current tough economic times
- Encourage participants to look at their retirement goals and:
 - Enroll in the WDC and tell a friend about the program
 - Increase deferrals
 - Understand asset allocations and diversify investments
 - Consider and understand distribution options



Wisconsin Deferred Compensation Program

Questions?

Thank You

