

**Wisconsin Deferred Compensation Program  
Report of Financial Hardship Emergency Withdrawals – Ch. ETF 70.10 (6)  
Deferred Compensation Board Meeting  
May 6, 2008**

DATE SUBMITTED BY GWRS	FINANCIAL HARDSHIP EMERGENCY WITHDRAWAL REQUEST SITUATION	ETF DECISION AND DATE
February 18, 2008 Second request April 16, 2008	The participant requested an emergency withdrawal because the household is experiencing financial difficulties and they are worried that they will lose their house. The second mortgage on the house is behind, but not yet in foreclosure. Medical bills were mentioned in the application, but no supporting documentation was provided. Denied as the participant failed to demonstrate or document how his financial situation could be considered unforeseen or unbudgetable per the IRS code requirement. Second request in April approved as the participant provided a foreclosure notice. Approved as this situation was unbudgetable per the IRS code requirement.	Denied February 18, 2008 Approved for foreclosure April 21, 2008
February 28, 2008	The participant requested an emergency withdrawal because he has been on medical leave of absence since January 2007 and has used up all his leave. The household has no other source of income and it is not anticipated that he will return to work. Approved as the medical situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 3, 2008
March 3, 2008	The participant requested an emergency withdrawal to prevent foreclosure on their primary residence. The participant's spouse is unable to work and the household has been unable to keep current with expenses on one income. They have received a foreclosure notice from their mortgage holder. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 5, 2008
March 5, 2008	The participant requested an emergency withdrawal because he has been diagnosed with a degenerative medical condition and needs a specially-modified vehicle for transportation. His current vehicle is not large enough to support the adaptive equipment needed (wheelchair lift, hand controls, etc.). The State Division of Vocational Rehabilitation will pay for the modifications to the vehicle, but not the vehicle itself. Approved as the medical situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 10, 2008
February 18, 2008 Second request March 5, 2008	The participant requested an emergency withdrawal to make mortgage payments on her primary residence. The participant recently went through a divorce, creating financial difficulties and as a result, the house is in foreclosure. Approved the emergency release of funds as this situation is beyond the participant's control. The participant later submitted additional documentation regarding the household's loss of income, resulting in a second approved withdrawal application because the situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved February 18, 2008 Second Request Approved March 10, 2008
March 12, 2008	The participant requested an emergency withdrawal to pay for medical bills beyond what her insurance covers. Approved as the medical situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 17, 2008
March 14, 2008	The participant requested an emergency withdrawal to cover loss of income. His spouse has suffered several medically-related complications and events that resulted in her termination from her job. She cannot currently work. It is unclear when she will be able to work again. Approved as the medical situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 17, 2008

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March 14, 2008	The participant requested an emergency withdrawal because the participant's spouse left the home and the United States and is not contributing toward household expenses, resulting in a large loss of income. The participant has been unable to keep current with expenses on one income and is facing imminent foreclosure on her primary home. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 19, 2008
March 19, 2008	The participant requested an emergency withdrawal to avoid being evicted from her apartment. The participant is unable to keep current with expenses and has received an eviction notice from her landlord. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 24, 2008
March 19, 2008	The participant requested an emergency withdrawal because the participant's spouse left and is not contributing toward household expenses, resulting in a loss of income. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 24, 2008
March 21, 2008	The participant requested an emergency withdrawal to cover loss of income and because she has received a foreclosure notice on the mortgage for her primary residence. The participant's spouse died and the participant has struggled with household expenses and funeral bills. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 24, 2008
March 25, 2008	The participant requested an emergency withdrawal to prevent foreclosure on his primary residence. He has received foreclosure notices from his mortgage holder. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 25, 2008
March 28, 2008	The participant requested an emergency withdrawal to cover loss of income and because she has received an eviction notice on the mortgage for her primary residence. The participant's spouse has been unemployed since November 2007 and the participant has struggled with household expenses. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 31, 2008
March 28, 2008	The participant requested an emergency withdrawal to cover loss of income. The participant's spouse has been unemployed since October 2007 and although he applied, he was denied unemployment benefits. The household has struggled to keep current with household expenses. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 31, 2008
March 28, 2008	The participant requested an emergency withdrawal to pay for household expenses including mortgage and property taxes. The IRS has told the participant he owes \$183,000 and has been garnishing his wages by \$12,354 per month. As a result, the household has struggled to keep current with household expenses and is facing foreclosure on their primary residence. Approved as this situation was unforeseen and unbudgetable per the IRS code requirement.	Approved March 31, 2008
March 28, 2008	The participant requested an emergency withdrawal to help pay for a personal care aide for her medically disabled father. The participant moved to her parents home to help care for her father, but is unable to provide all the care that is needed and continue to work. Approved the emergency release of funds as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved March 31, 2008

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March 31, 2008	The participant requested an emergency withdrawal because he has received a foreclosure notice on the mortgage for his primary residence. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 1, 2008
April 2, 2008	The participant requested an emergency withdrawal because he has fallen behind on his rent and received a 5 day notice to pay rent or vacate. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 7, 2008
April 2, 2008	The participant requested an emergency withdrawal to cover loss of income. The participant's spouse has been unemployed since December 2007 and the household has struggled to keep current with household expenses. The participant is also in need of dental work which is not covered by insurance. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 7, 2008
April 2, 2008	The participant requested an emergency withdrawal to make the mortgage payments on his primary residence. The participant's spouse has been off work caring for her mother and as a result, the household has struggled keep up with expenses and is facing foreclosure on their primary residence. Approved, as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 7, 2008
April 7, 2008	The participant requested an emergency withdrawal to prevent foreclosure on her primary residence. The participant's roommate moved out and the participant has been unable to keep current with expenses on one income. She has received a foreclosure notice from her mortgage holder. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 10, 2008
April 8, 2008	The participant requested an emergency withdrawal to cover loss of income. The participant's mother passed away in April of 2007, and the participant was responsible for covering the funeral expenses. Since the funeral the participant has been struggling with depression and has been off work. As a result of this (lost income), he has fallen behind on expenses. Approved the release as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 14, 2008
April 10, 2008	The participant requested an emergency withdrawal to avoid being evicted from her apartment. The participant is unable to keep current with expenses and has received an eviction notice from her landlord. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 16, 2008
April 16, 2008	The participant requested an emergency withdrawal to prevent foreclosure on his primary residence. He has received foreclosure notices from his mortgage holder. Approved as this situation was unplanned, unforeseen and unbudgetable per the IRS code requirement.	Approved April 21, 2008