



STATE OF WISCONSIN
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CORRESPONDENCE MEMORANDUM

DATE: April 25, 2008
TO: Wisconsin Deferred Compensation Board
FROM: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
SUBJECT: May 2008 Board Meeting Miscellaneous Items

The following items are included with the Board materials for May 6, 2008:

Wisconsin Deferred Compensation Program Information

- a) Fixed Option Request For Proposal (RFP). The development of this RFP is on hold, pending the promulgation of the Wisconsin administrative code change that would permit a fund closure to start six months after the Board approved a fund phase-out, instead of on January 1.
- b) Steppingstones Presentations. The attached flyer provides information on the dates and locations planned for Steppingstone presentations this spring. The 2007 pilot presentations, held at five locations around Wisconsin, were very successful; a total of 1,533 individuals attend the meetings.

Investment Product Information

- c) Schwab: PCRA Report – First Quarter 2008
- d) Vanguard: March 28, 2008 “Vanguard and Vanguard Institutional Investor Group Welcome New Leadership”
- e) American Funds: February 15, 2008 “Brown and American Funds End Litigation” Press Release

Reports

- f) Local Employer Elections – First Quarter 2008
- g) Financial Emergency Withdrawal Report – First Quarter 2008

Correspondence

- h) Participant Kriplean email

Miscellaneous

- i) GFOA: February 22, 2008 “Monitoring and Disclosure of Fees for Defined Contribution Plans 2008 (CORBA)”

Media Articles

- j) *The Wall Street Journal*: April 16, 2008 “LIBOR FOG: Bankers Cast Doubt on Key Rate Amid Crisis”
- k) *Pensions and Investments*: February 18, 2008 “High Fees Push Managed Accounts Off Default List”
- l) *Morningstar*: March 27, 2008 “What to Make of Target-Date Funds’ Allocation Tweaks”
- m) *Pensions and Investments*: March 17, 2008 “New Chief Puts Stamp on Fidelity”
- n) *US Securities and Exchange Commission*: March 5, 2008 Press Release “SEC Charges Fidelity, Executives and Employees for Improperly Accepting Lavish Gifts Paid for by Brokers”

Board	Mtg Date	Item #
DC	05/06/2008	11