

## Wisconsin Deferred Compensation Program

5325 Wall Street, Suite 2755 Madison, WI 53718 (877) 457-WDCP (9327) www.wdc457.org

DATE

PARTICIPANT NAME ADDRESS CITY, STATE ZIP

RE: WDC FDIC Bank Option Daily Interest Rate Error

## Dear PARTICIPANT:

An internal review of M&I Bank's records identified an error in the daily interest rate that was applied to your Wisconsin Deferred Compensation FDIC Bank Option account balance from April 1, 2008 – September 30, 2008. From April 1, 2008 through June 30, 2008, the interest rate your account received was 2.181% and you should have received 3.529%, a difference of 1.348%. From July 1, 2008 through September 30, 2008, the interest rate your account received was 2.845% and you should have received 3.553%, a difference of 0.708%.

To remedy this error, M&I Bank has worked with the Wisconsin Deferred Compensation Program's (WDC) record keeper, Great-West Retirement Services<sup>®</sup>, to calculate and apply the correct interest that should have been credited to your account. The corrected amount has been deposited into your WDC FDIC Bank Option account. This interest will appear on your WDC quarterly statement for the period ending September 30, 2008, combined with your regular account earnings for the FDIC Bank Option.

We sincerely apologize for any inconvenience this may have caused you and want to assure you that we have made every effort to protect against this type of error in the future. If you have any questions regarding this error or its resolution, please contact WDC office at 1-877-457-9327, option 2.

Sincerely,

Sue Oelke Regional Director

The WDC FDIC Bank Option is the only investment product in the WDC that offers FDIC insurance on account balances. All other WDC investment products offered are not FDIC-insured and could lose their value.

Securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through the self-directed brokerage account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272. Great-West Retirement Services refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. M&I Bank and Great-West retirement Services are separate and unaffiliated. Great-West Retirement Services® is a service mark of Great-West Life & Annuity Insurance Company. All rights reserved. Not intended for use in New York. Form# 70809 (10/08)