



Wisconsin Deferred Compensation Program

2011 Annual Statistical Report

For the calendar year ending December 31, 2011





The WDC in 2011 (\$ in millions)

Total Assets

Assets at December 31, 2011	\$2,688.52
Less assets at December 31, 2010	<u>\$2,637.35</u>
Asset change for the year	\$51.17

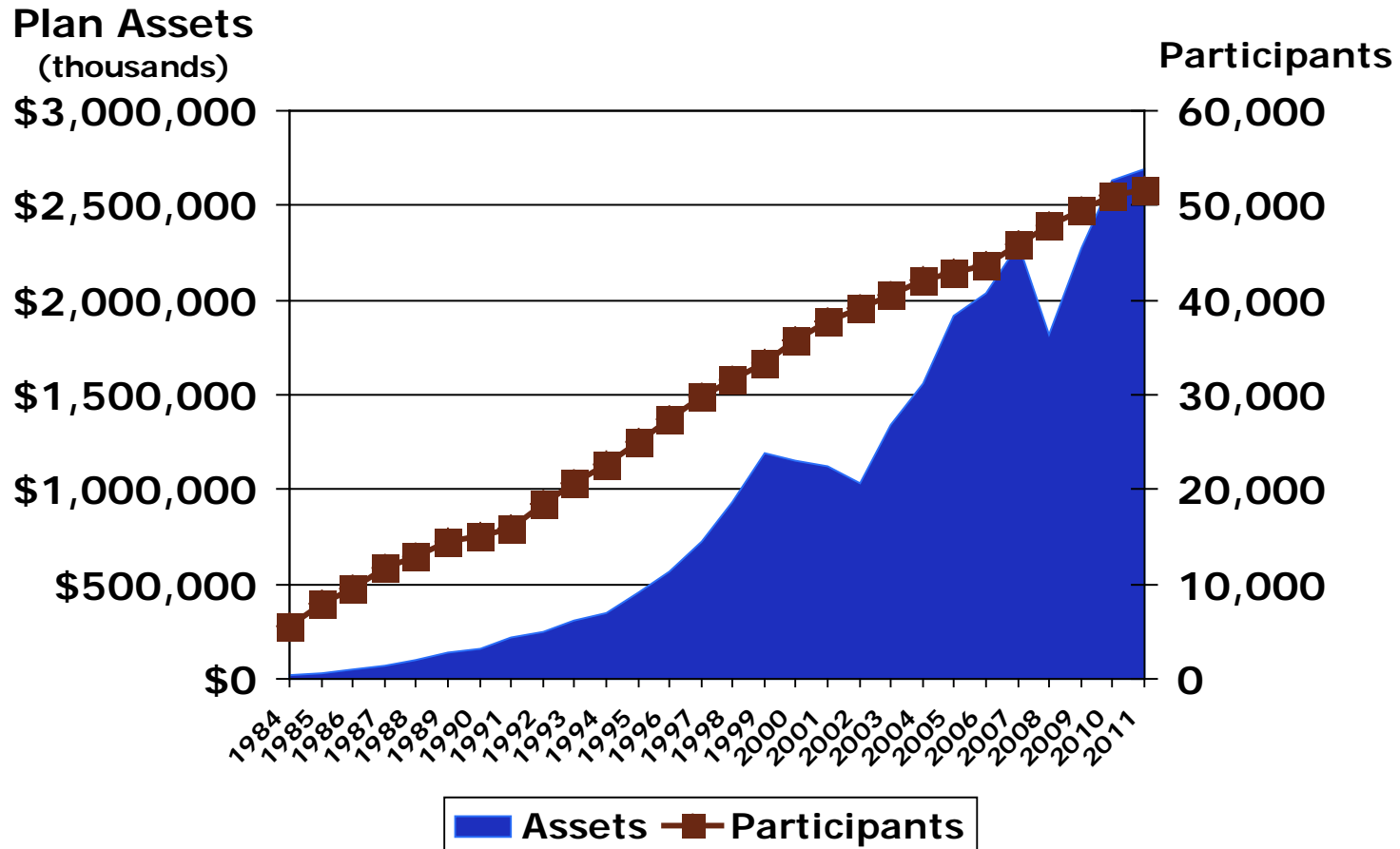
Asset Components

Contributions for the year	\$158.79
Less distributions for the year	-\$120.80
Net investment gain for the year	<u>\$13.18</u>
Asset change for the year	\$51.17



WDC Assets and Participation

As of December 31, 2011



*2005 data is as of transition on 11/30/05.

**2006 data begins new recordkeeping of in-force accounts vs. total.



2011 State and Local Participating Employers

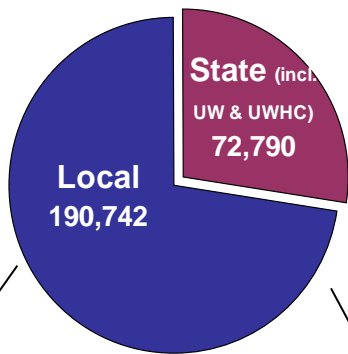
	<u>State</u>	<u>Local</u>	<u>Total</u>
Beginning Balance	1	849	850
# New Employers Added	0	13	13
# Employers Discontinued	0	1	1
Ending Balance	1	861	862



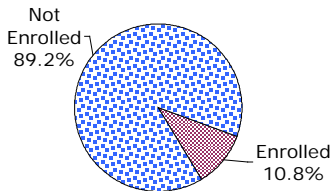
2011 WDC Participant Population

Eligible Public Employees vs. Enrolled

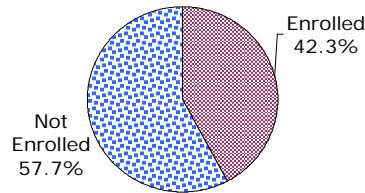
Total Eligible



% of Enrolled Local

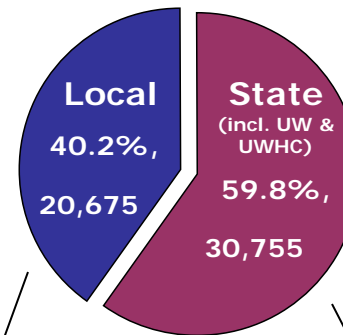


% of Enrolled State

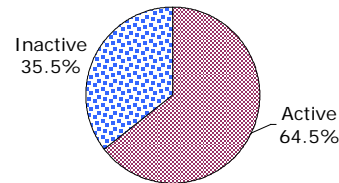


Enrolled vs. Active

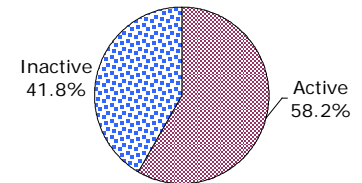
Total Enrolled*



% Active Local



% Active State

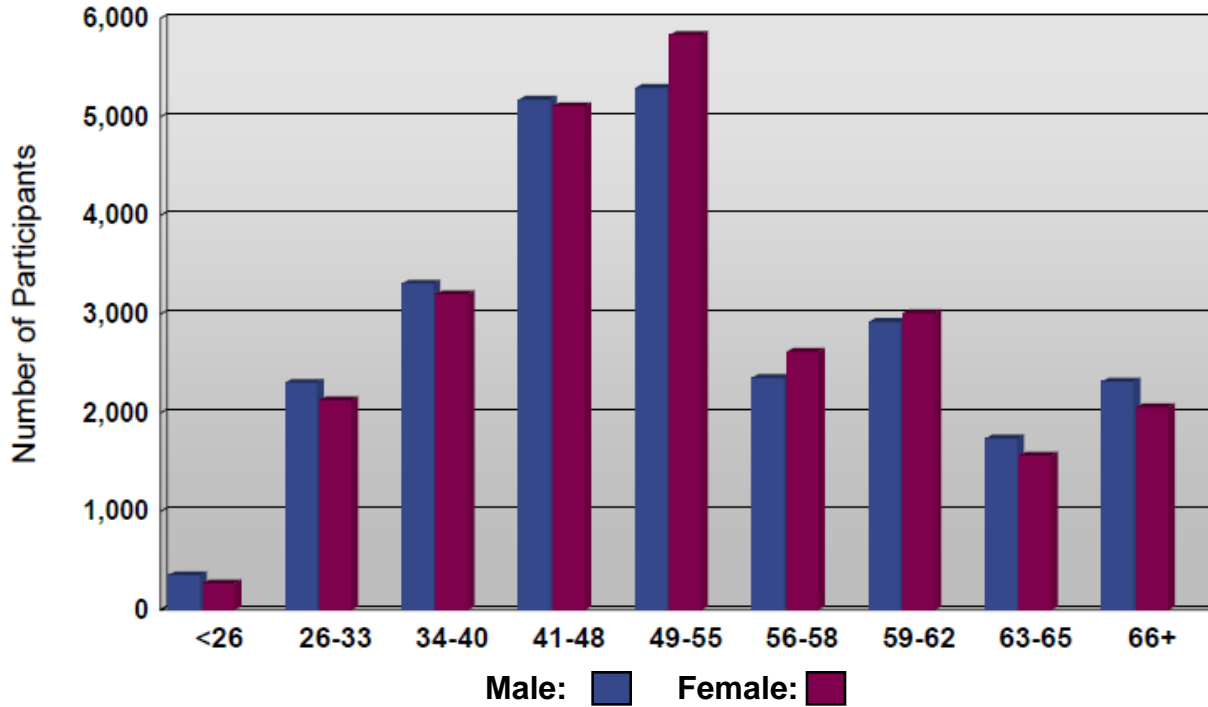


ETF generated a report of # of eligible employees as of 12/31/11.

*Enrolled = participants with a balance as of 12/31/11.



2011 Participation – Age and Gender



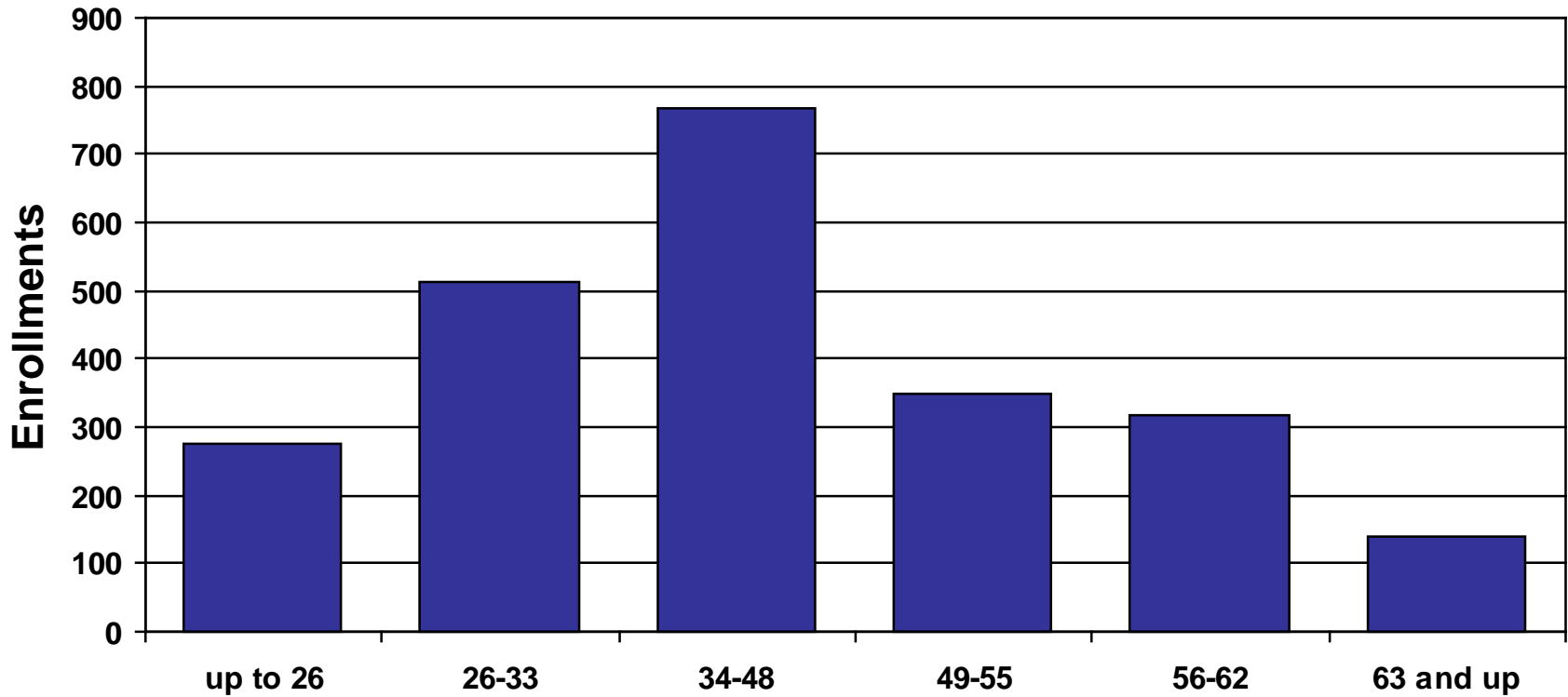
Participant Data	
Total number of participants with an account balance:	51,578
Total number of male participants:	25,776
Total number of female participants:	25,802
Overall average participant age:	50.22
Overall average age of male participants:	50.13
Overall average age of female participants:	50.32

For the purpose of this slide, a participant is defined as an individual with an account balance as of December 31, 2011.



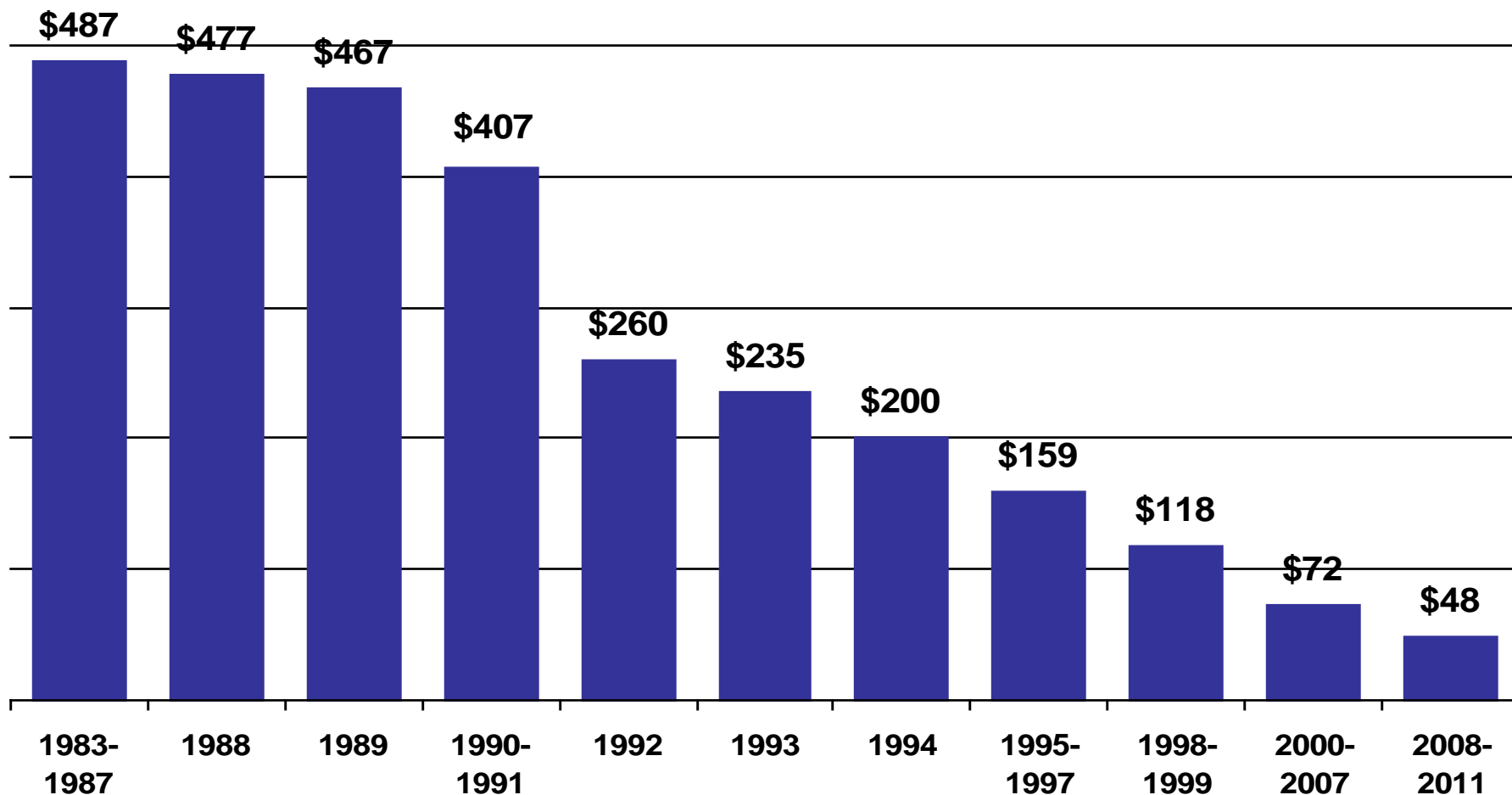
New WDC Enrollments by Participant Age

2011





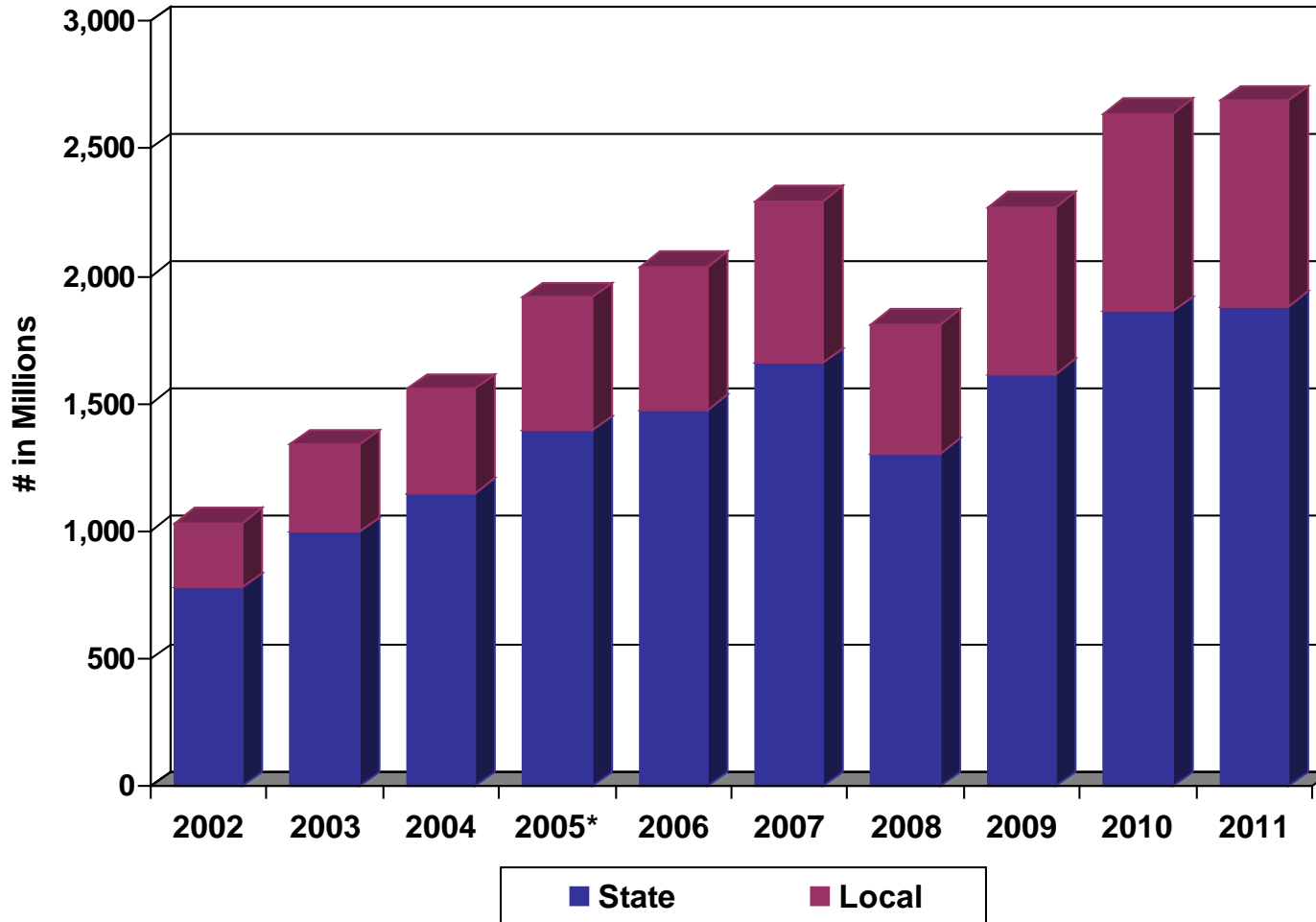
WDC Participant Fee Reduction History



* Example participant fees based on \$50,000 account balance.



WDC Participant Asset Growth 2002 - 2011

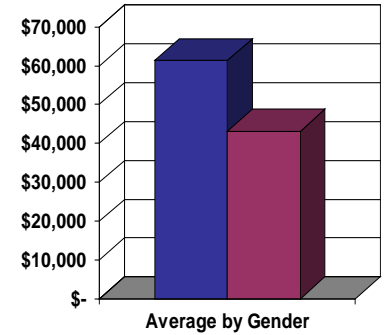
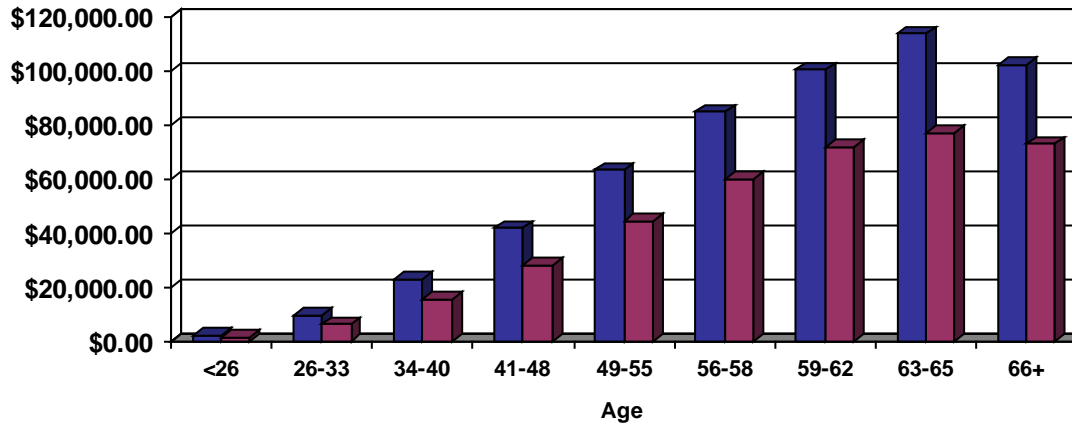


*2005 data is as of transition on 11/30/05.

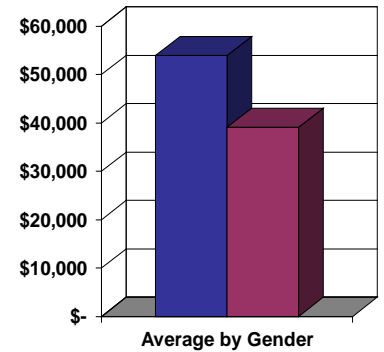
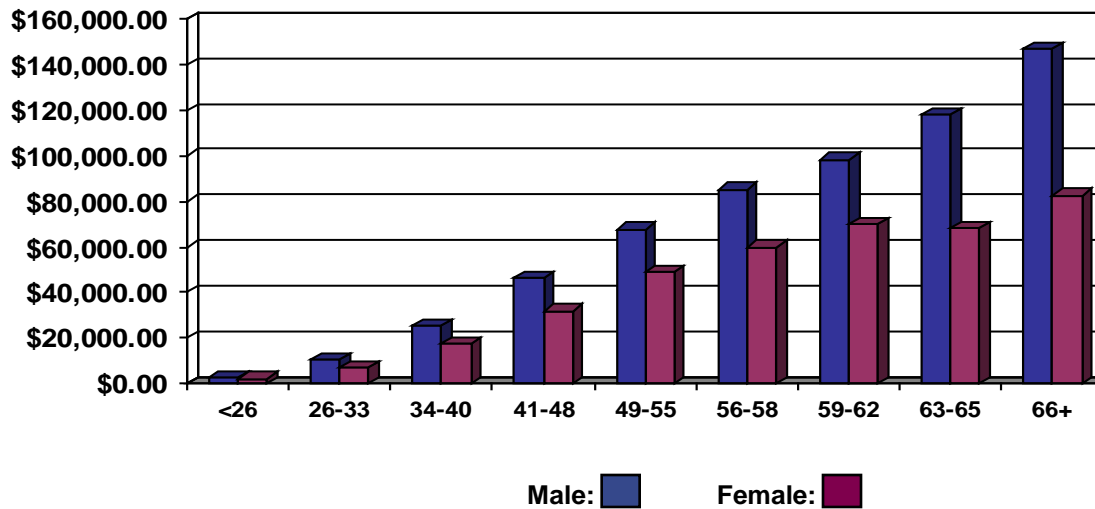


2011 Average WDC Account Balance

All Participants

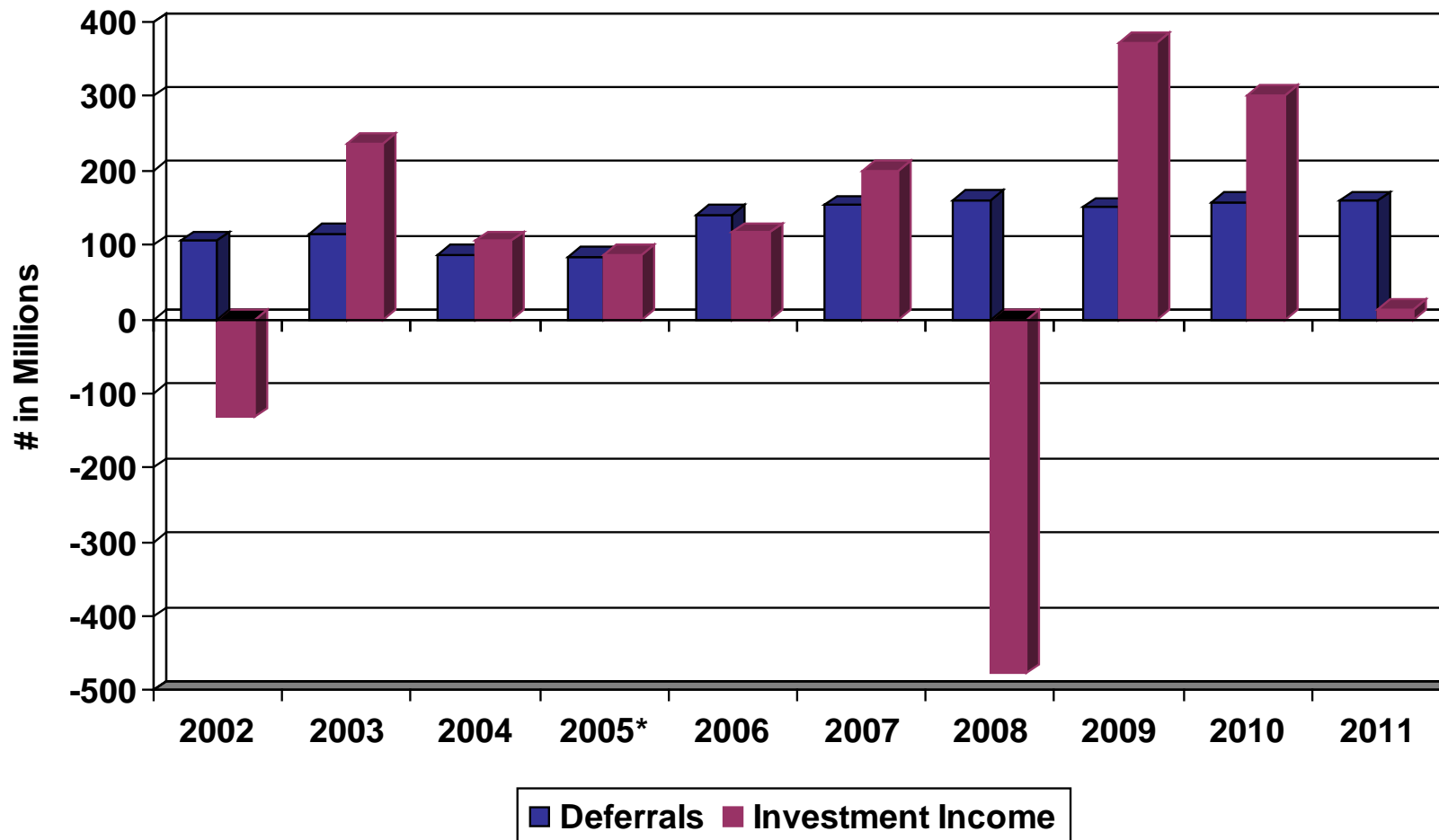


Contributing Participants





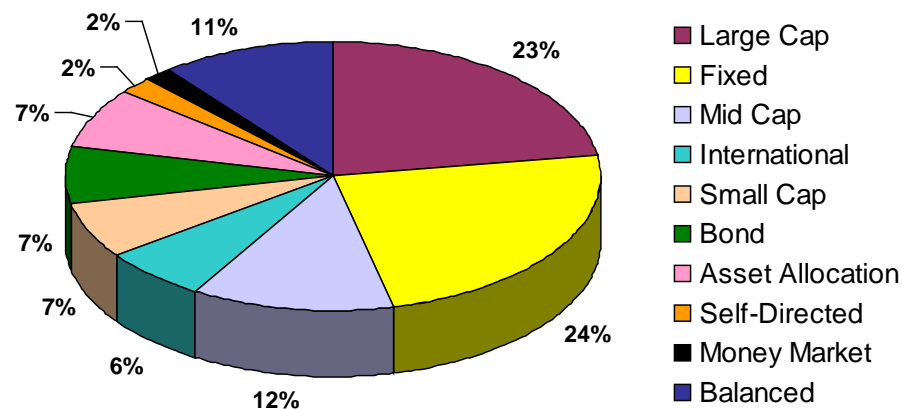
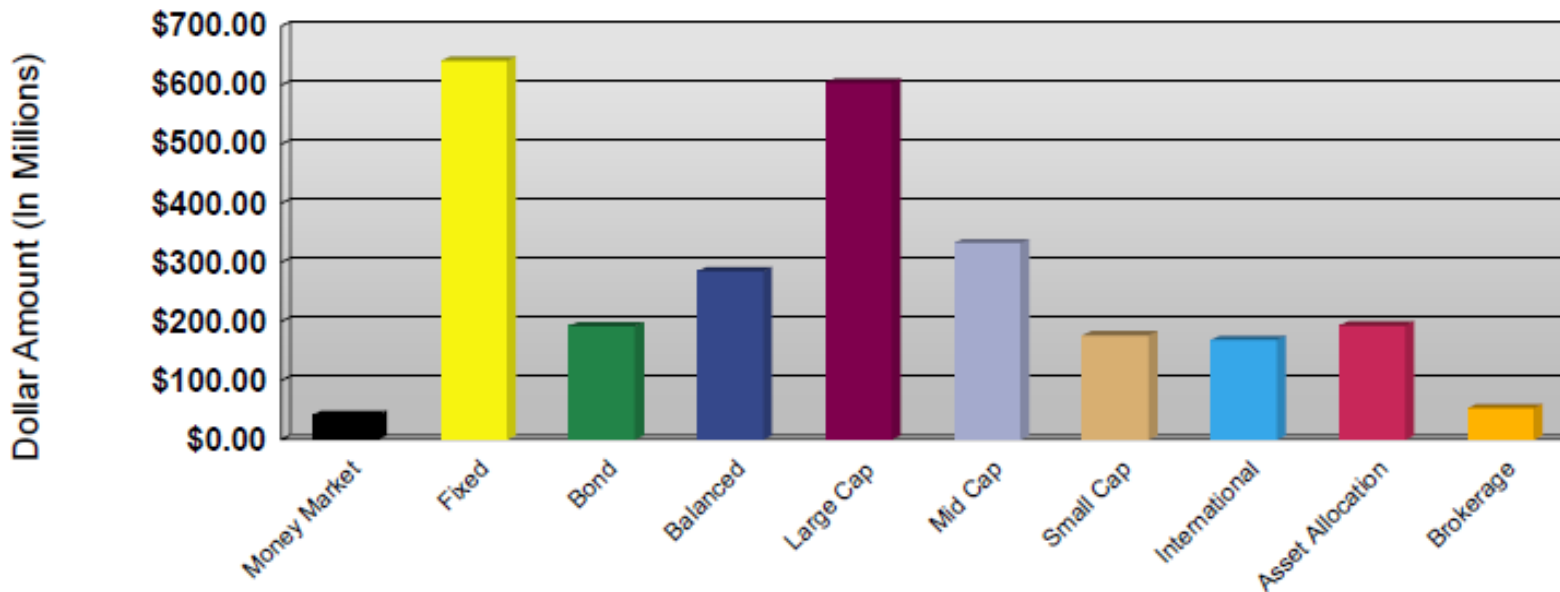
Deferrals and Investment Income 2002 - 2011



*2005 data is as of 11/30/05 per previous record keeper.



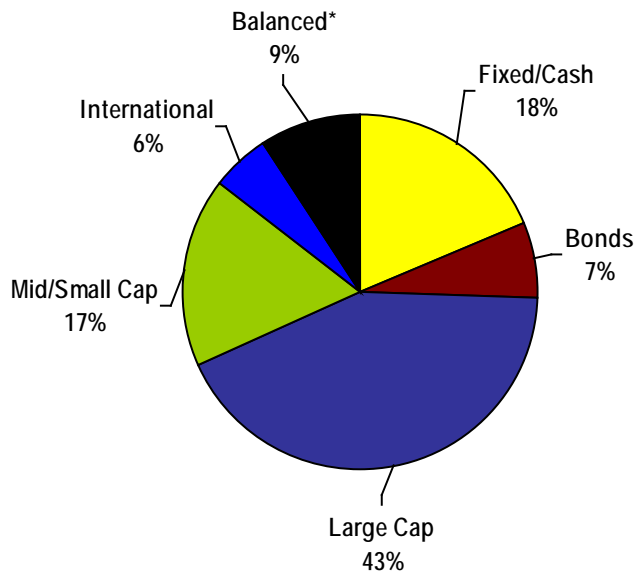
2011 Assets by Asset Class



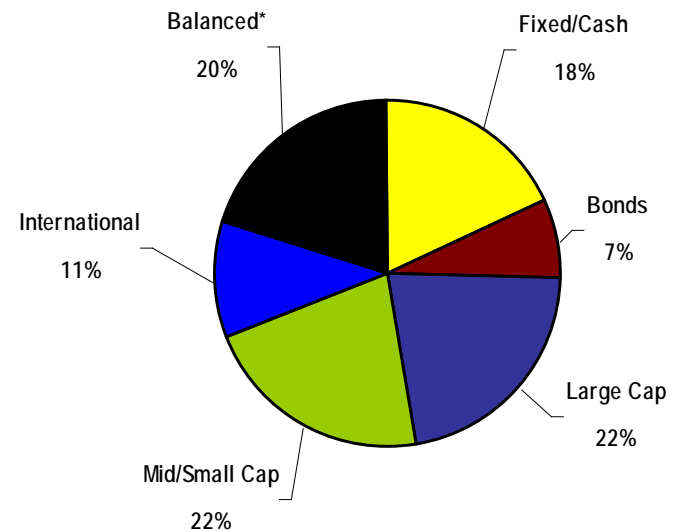


Participant Deferrals by Asset Class 2002 vs. 2011

2002



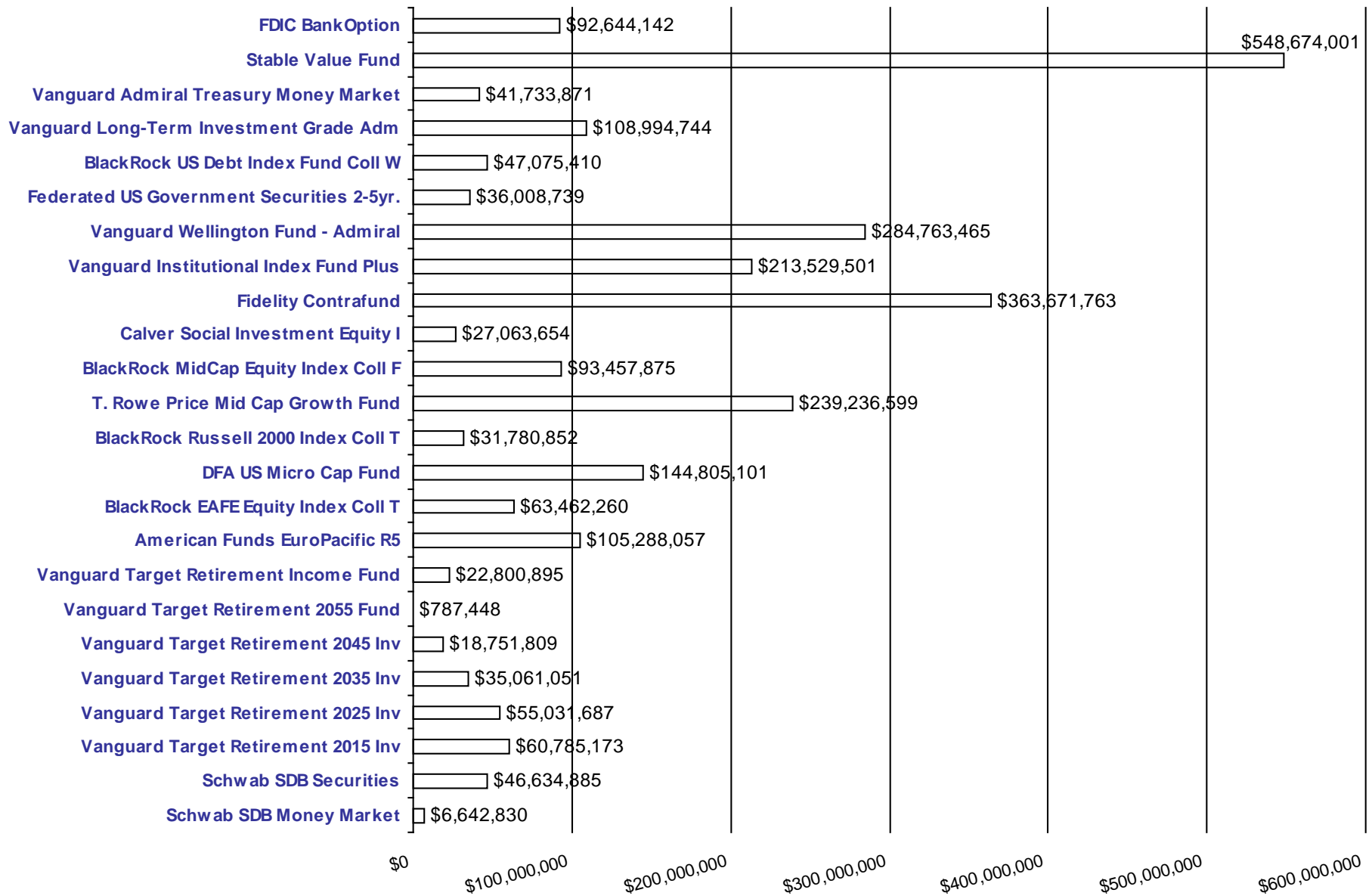
2011



*Balanced represents only the lifecycle funds in 2011; In 2002, these funds were not offered and Balanced represents the Vanguard Wellington Fund.

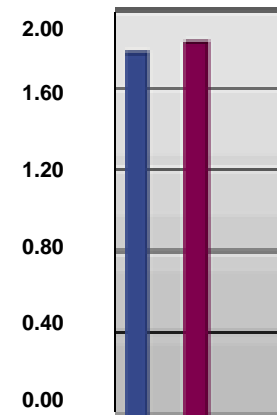
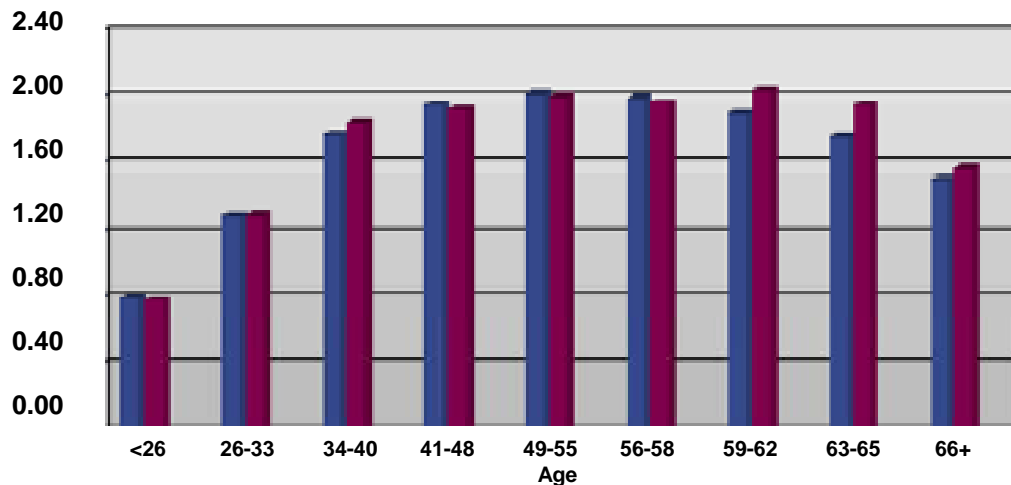


2011 Assets by Investment Option



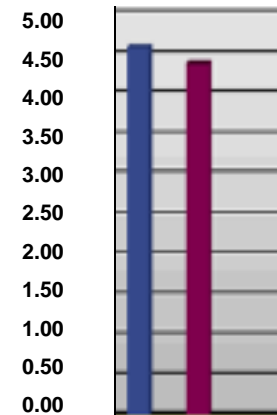
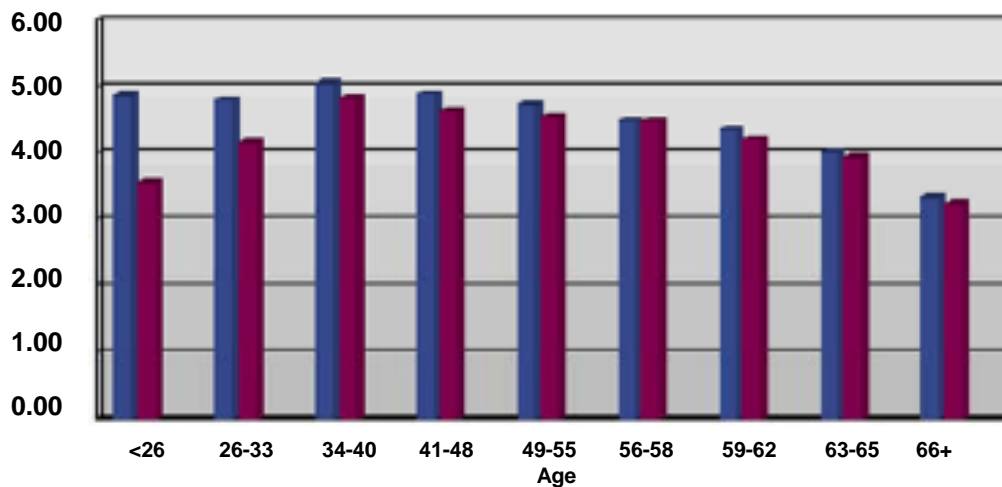


Number of Investment Option Allocations for New Contributions



Average by Gender

Number of Investment Option Allocations for Existing Account Balance

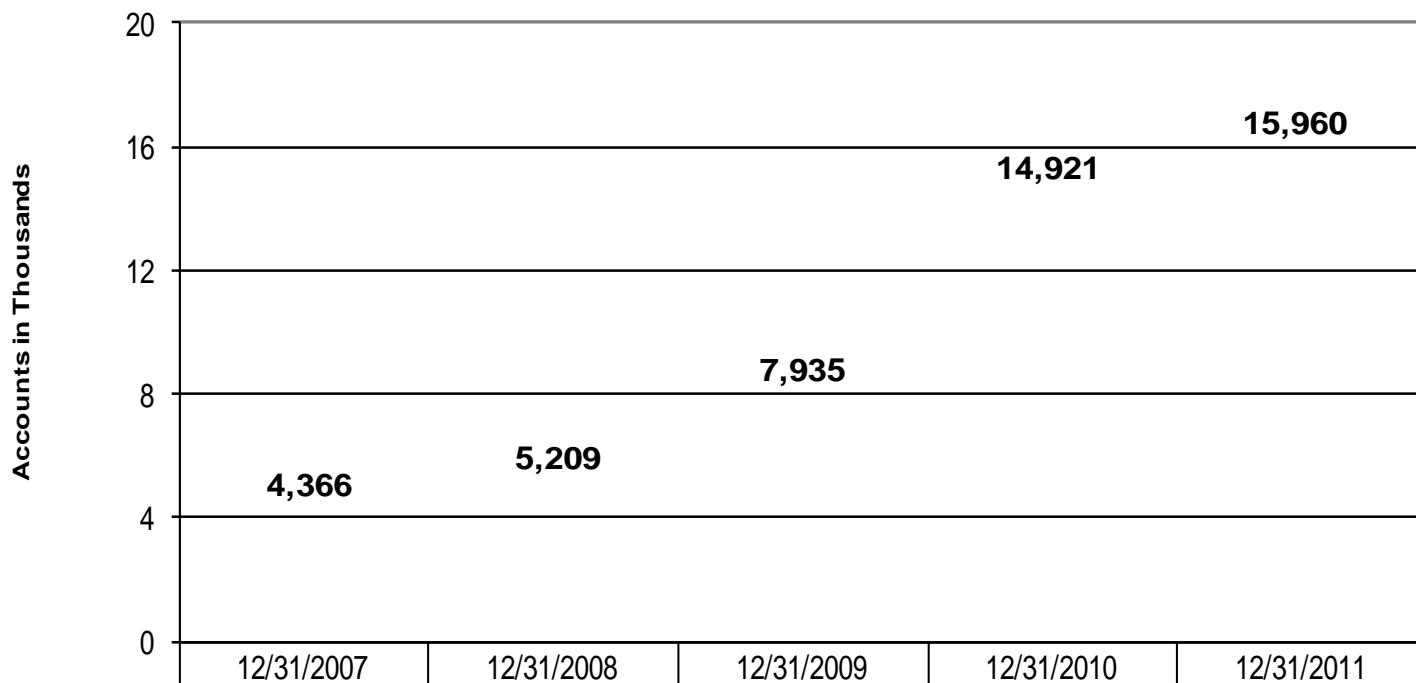


Average by Gender

Male: ■ Female: ■



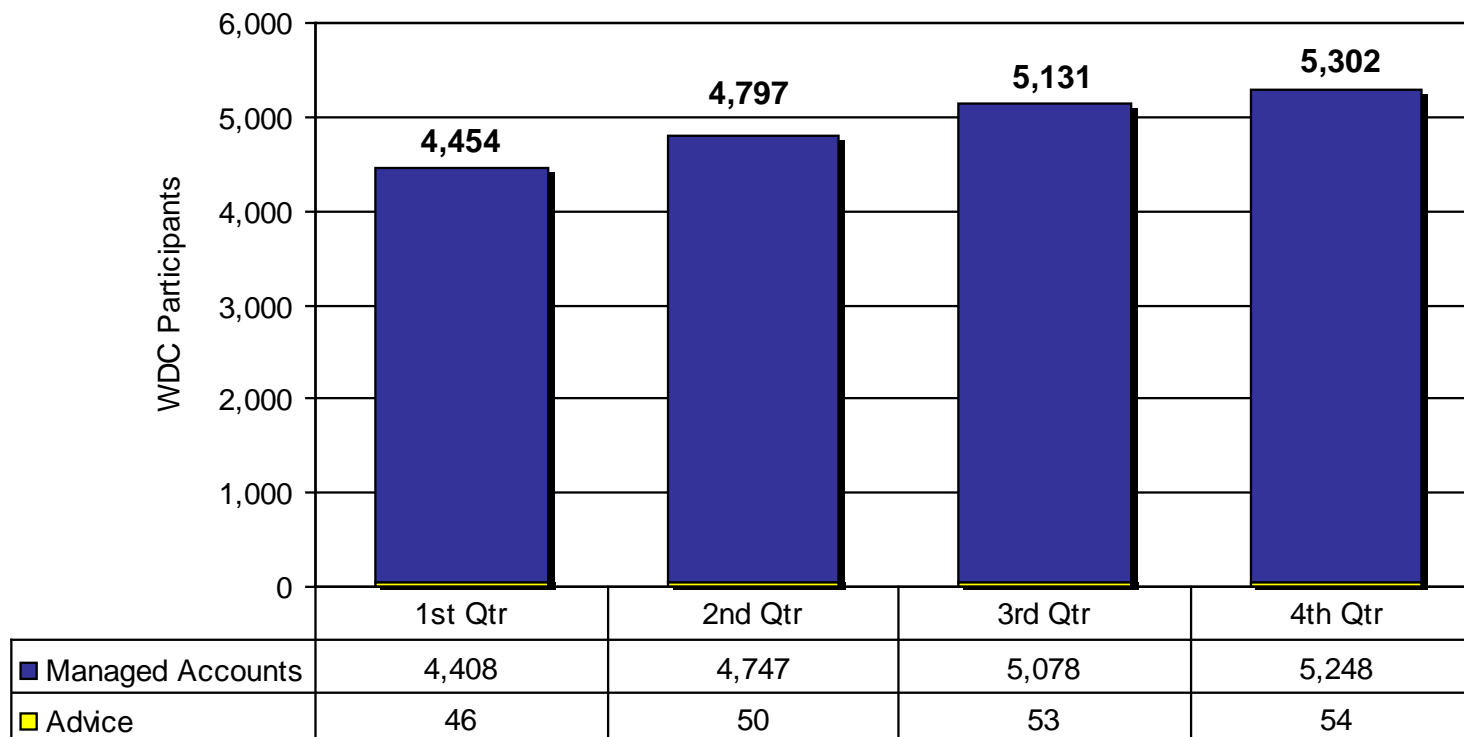
Lifecycle Fund Use by Number of Participants



	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2011
■ Vanguard Target Retirement Income Inv	240	357	517	932	1,049
Vanguard Target Retirement 2055 Fund	0	0	0	0	153
Vanguard Target Retirement 2045 Inv	966	1,132	1,474	2,929	3,206
Vanguard Target Retirement 2035 Inv	1,124	1,358	2,036	3,911	4,098
Vanguard Target Retirement 2025 Inv	1,193	1,424	2,296	4,336	4,512
Vanguard Target Retirement 2015 Inv	843	938	1,612	2,813	2,942



2011 Reality Investing[®] Usage



- Available to WDC participants since July 2008



WDC Self-Directed Brokerage Account Usage

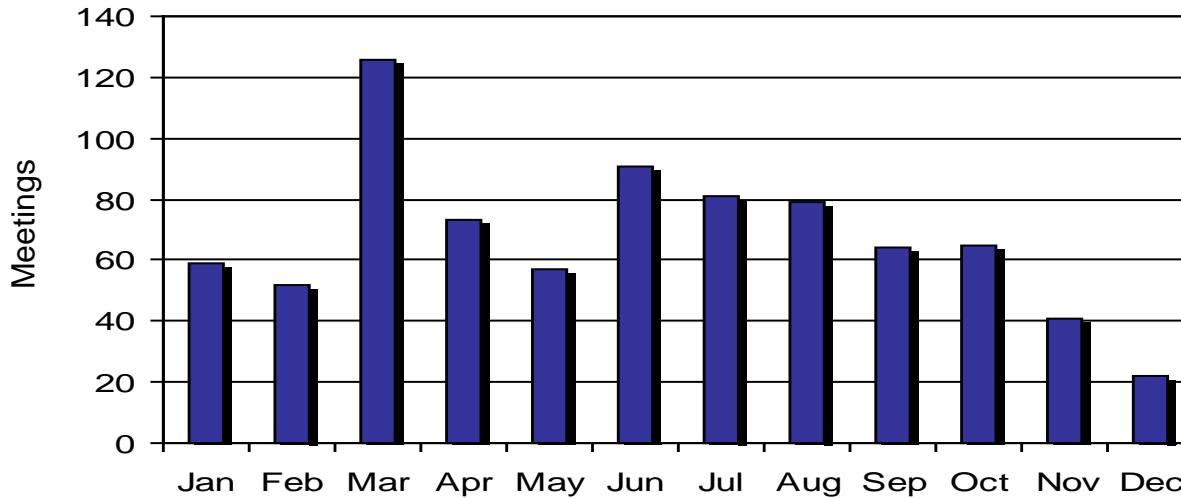
As of December 31, 2011:

- 1.6% of participants in self-directed option via Schwab
- 823 total accounts at Schwab
 - 662, or 46.7% were in the Schwab money market
 - 755, or 53.3% were using Schwab mutual fund options
- \$53.25 million total balance at Schwab
 - \$6.64 million in Schwab money market
 - \$46.63 million in Schwab mutual funds
- Average WDC Schwab self-directed account balance was \$64,704.52

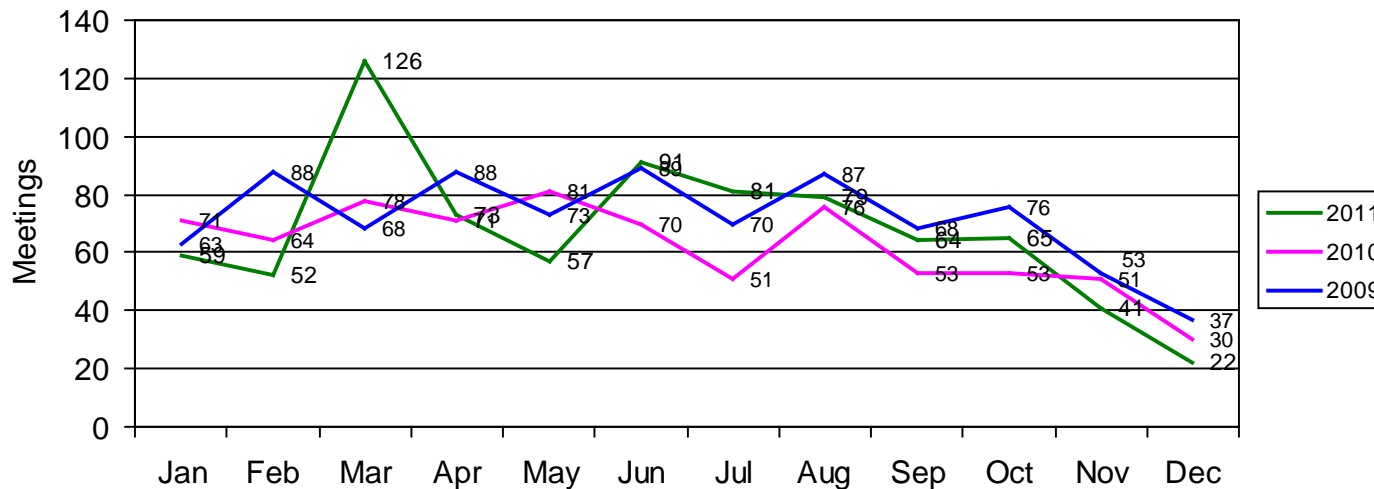


Number of Group Meetings

2011



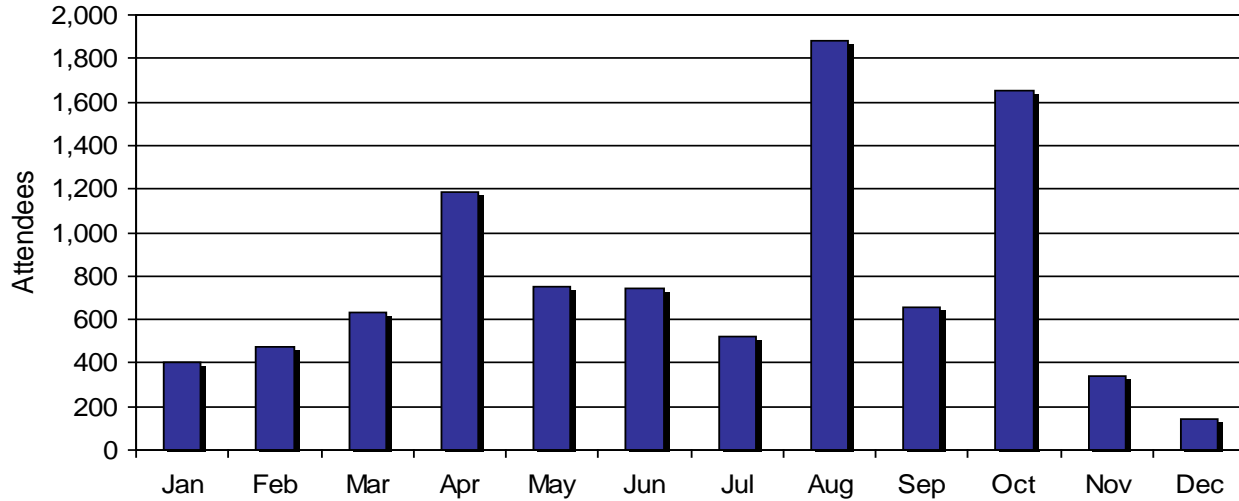
Monthly - 3 Year History



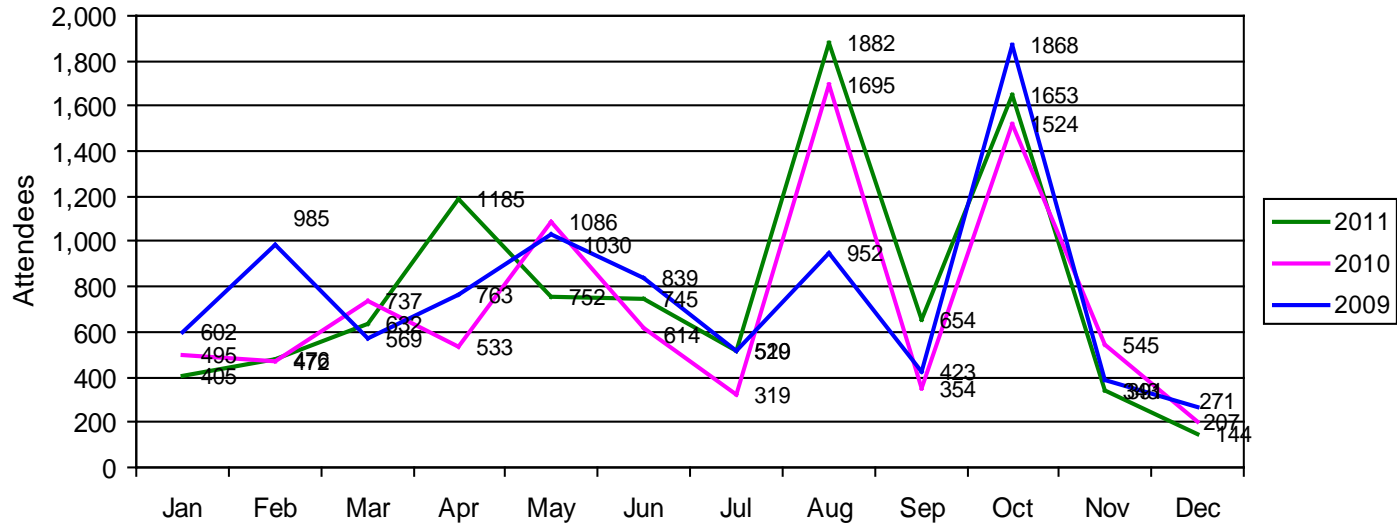


Number of Attendees at Group Meetings

2011



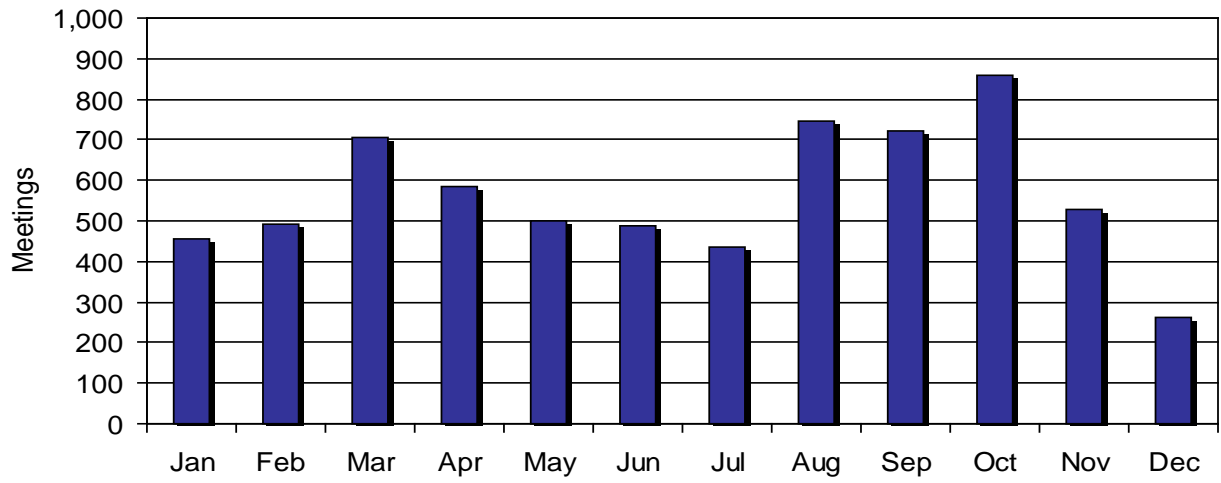
Monthly - 3 Year History



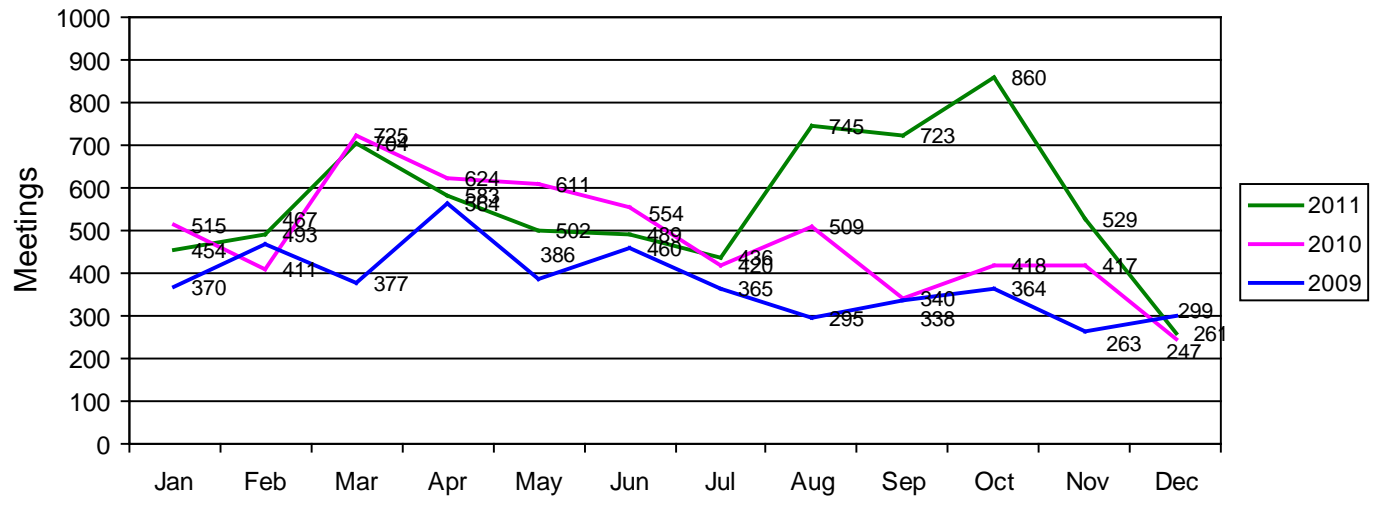


Individual Counseling Sessions

2011

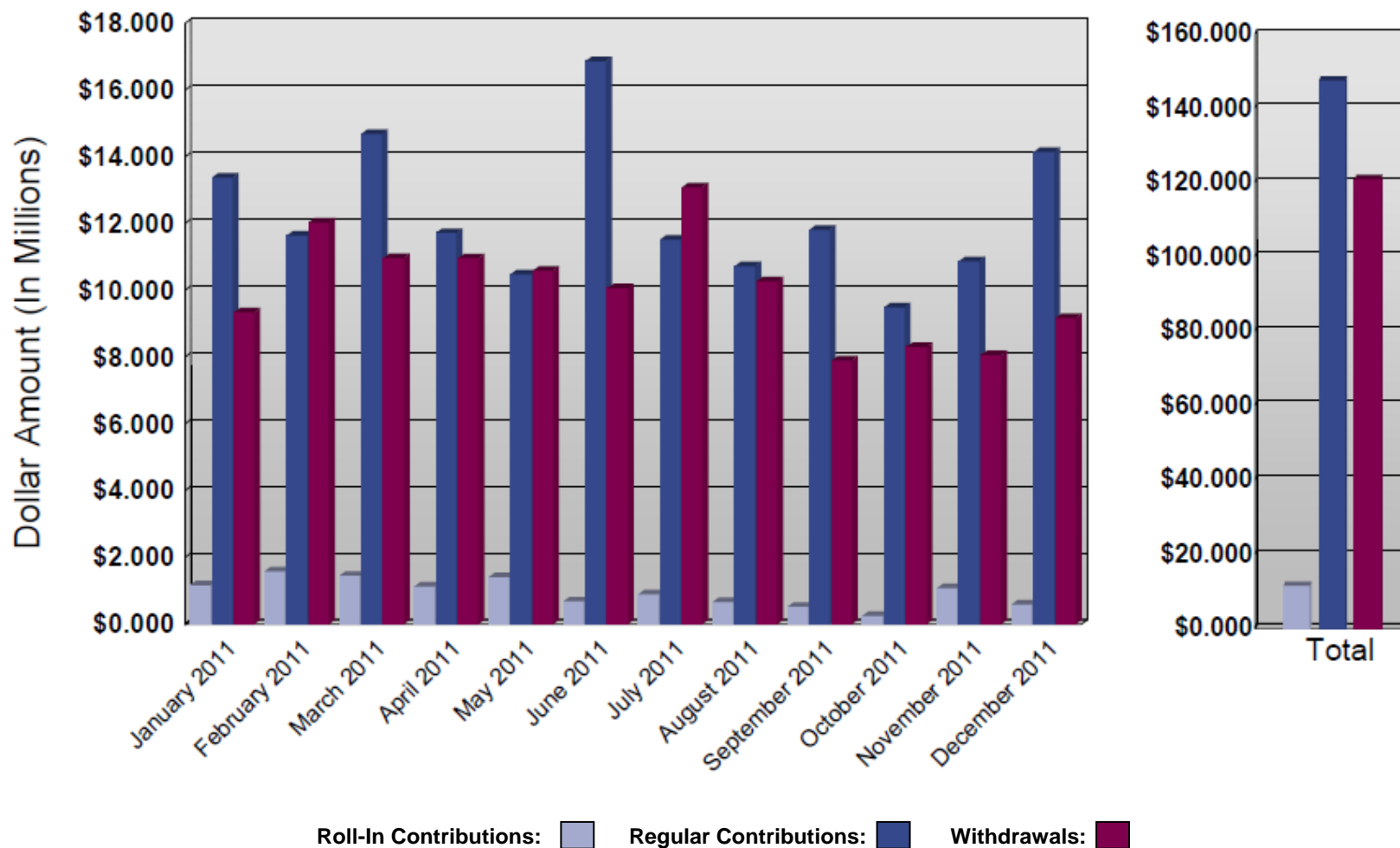


Monthly - 3 Year History



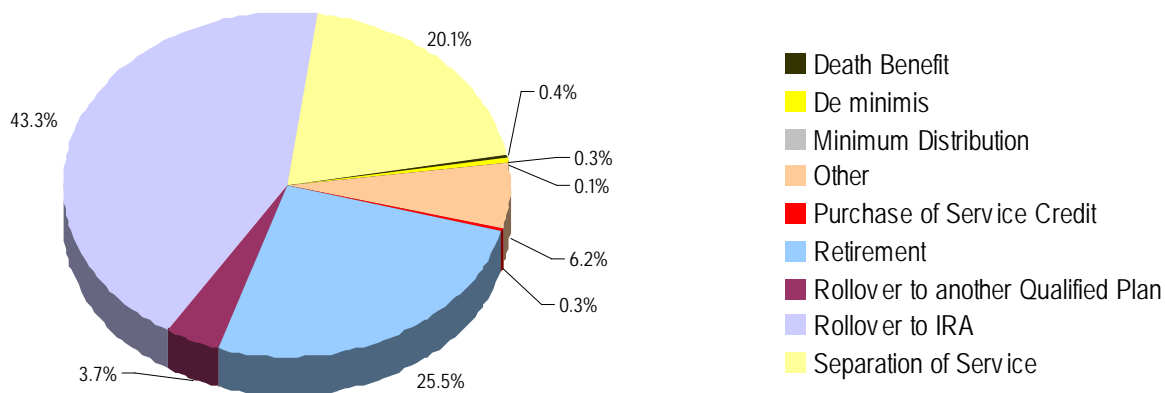
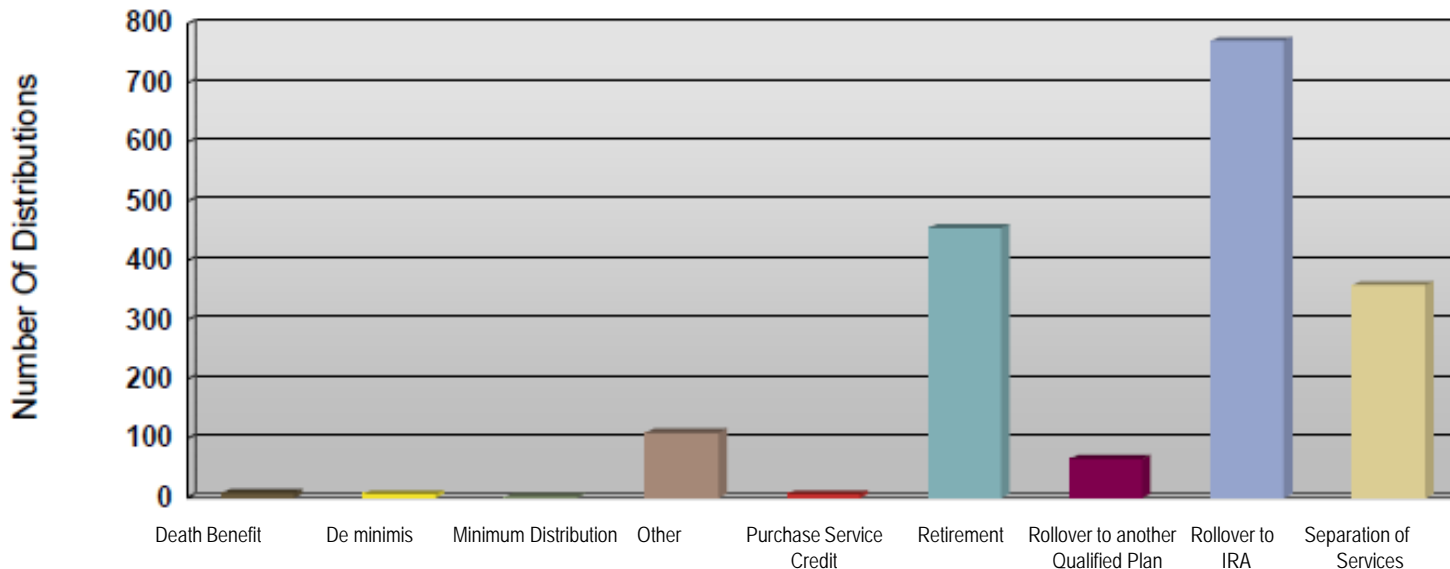


2011 Total Contribution and Withdrawal Summary





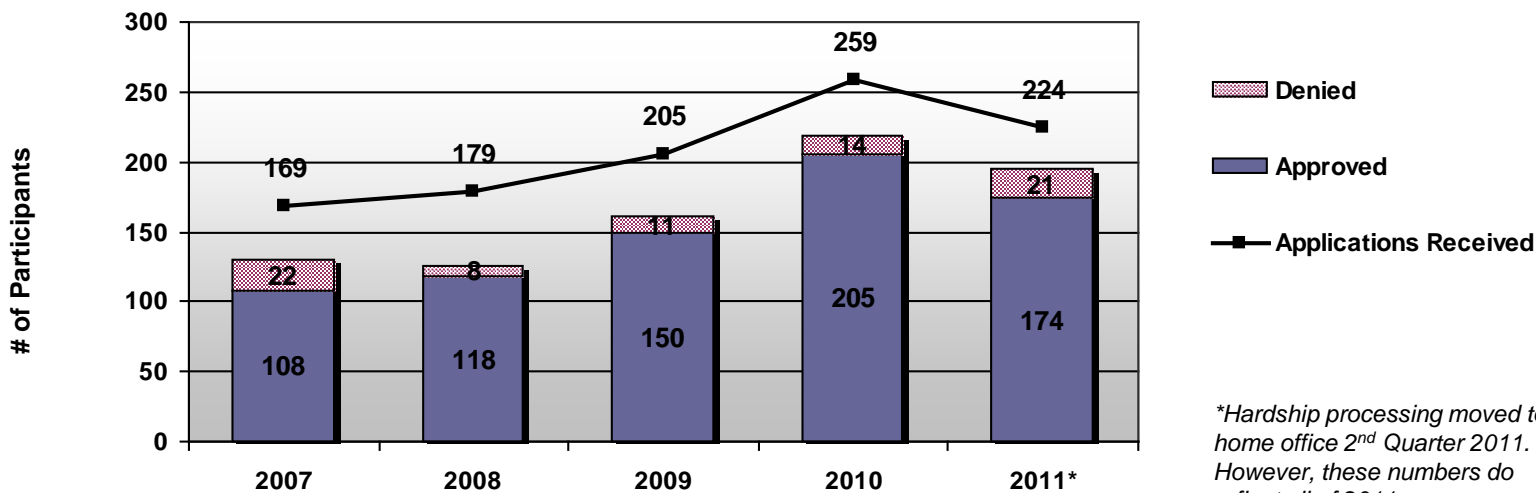
2011 Full Account Distribution by Reason





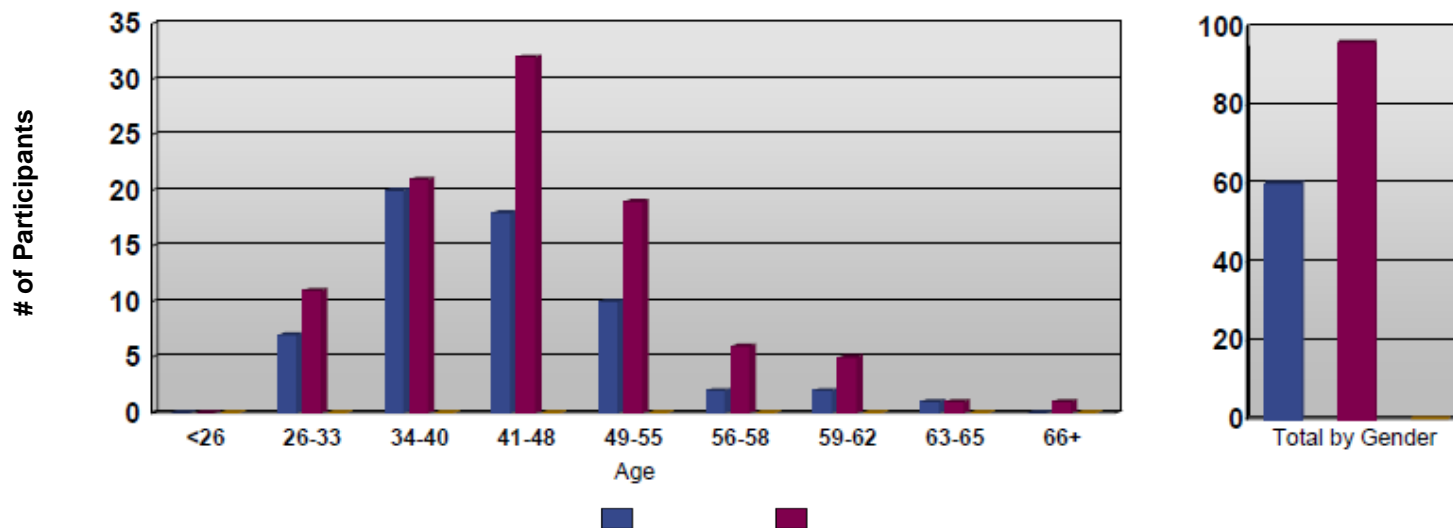
2011 WDC Participant Hardships

Number of Hardship Applications and Status



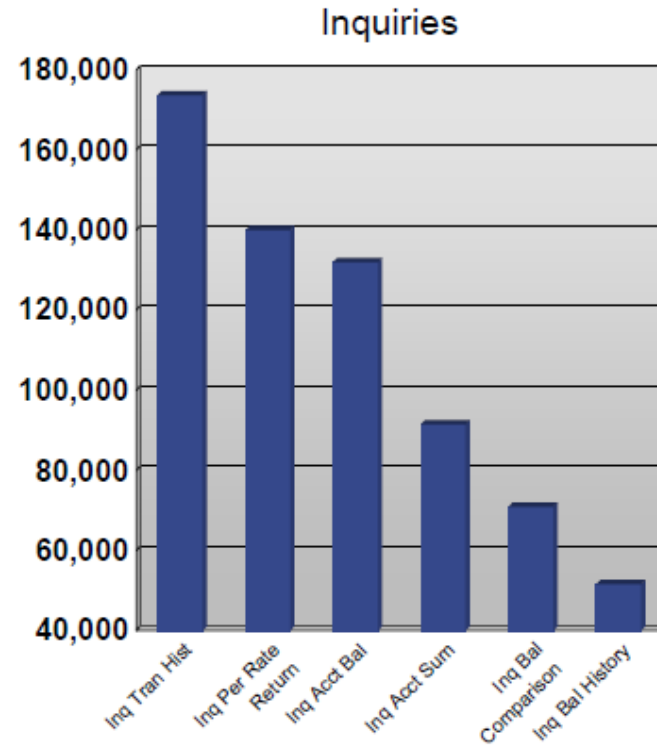
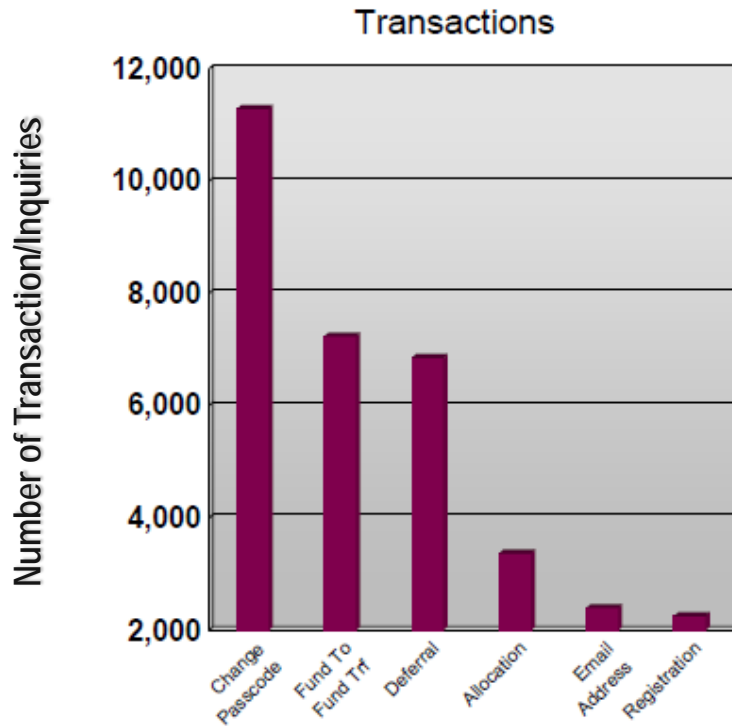
*Hardship processing moved to home office 2nd Quarter 2011. However, these numbers do reflect all of 2011.

Approved Hardships by Gender and Age

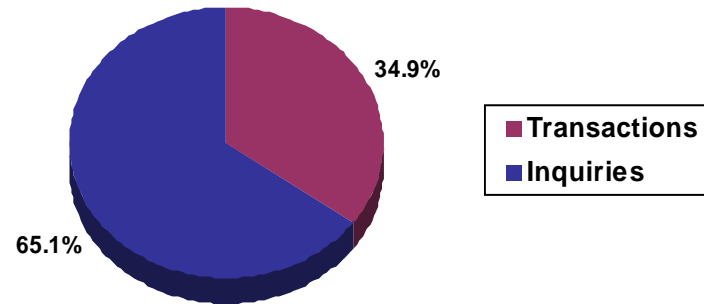




2011 Website Activity

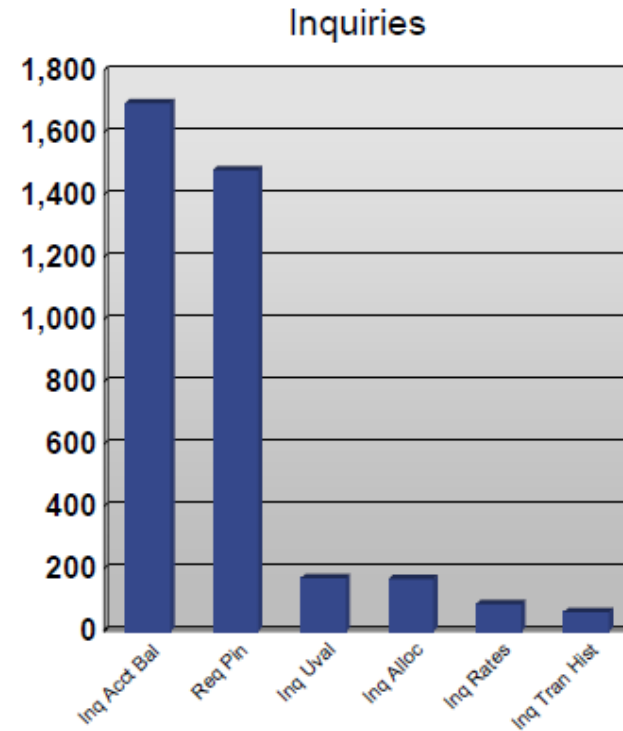
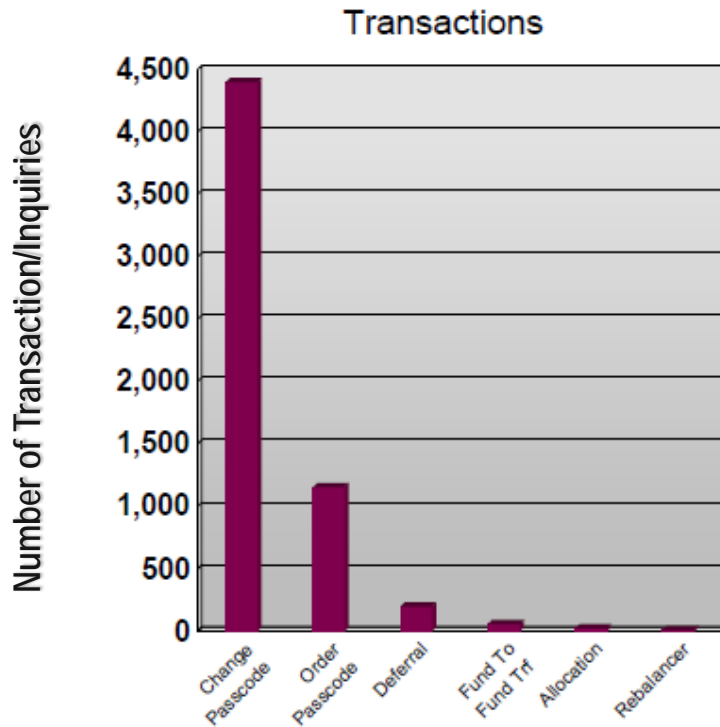


Average number of distinct visitors to the website per month = 7,463
Total number of logins to the website in 2011 = 454,800

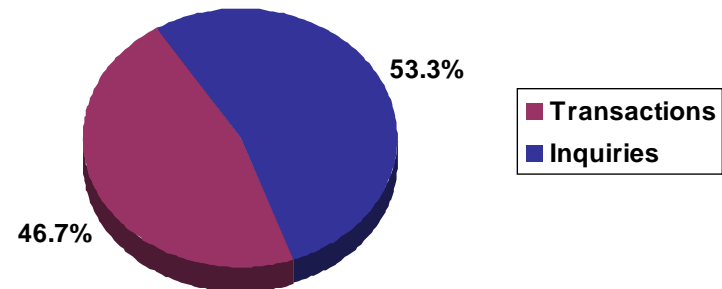




2011 KeyTalk® Activity

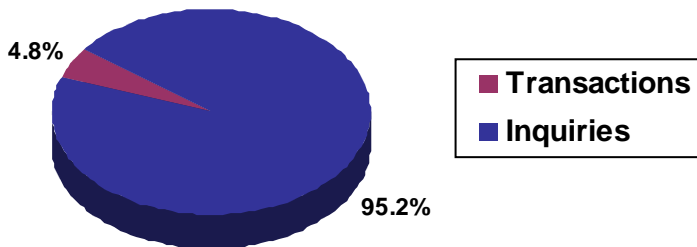
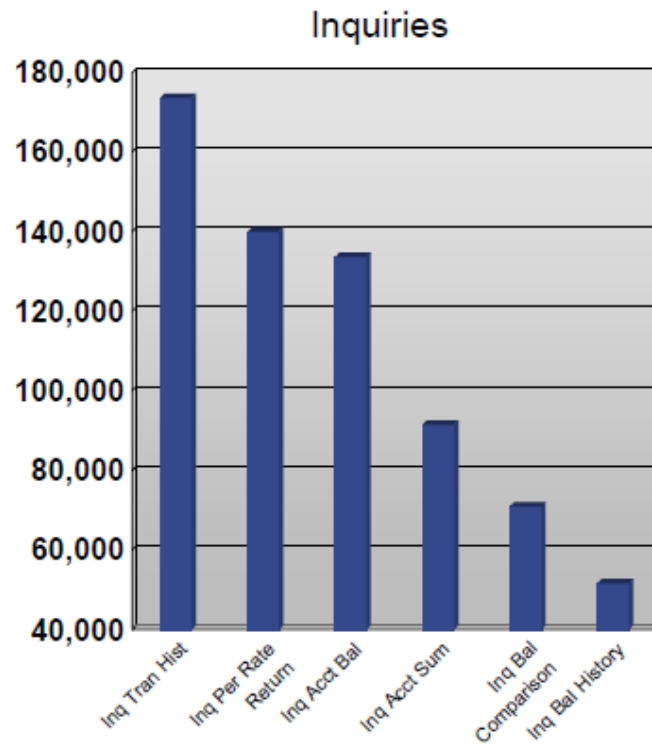
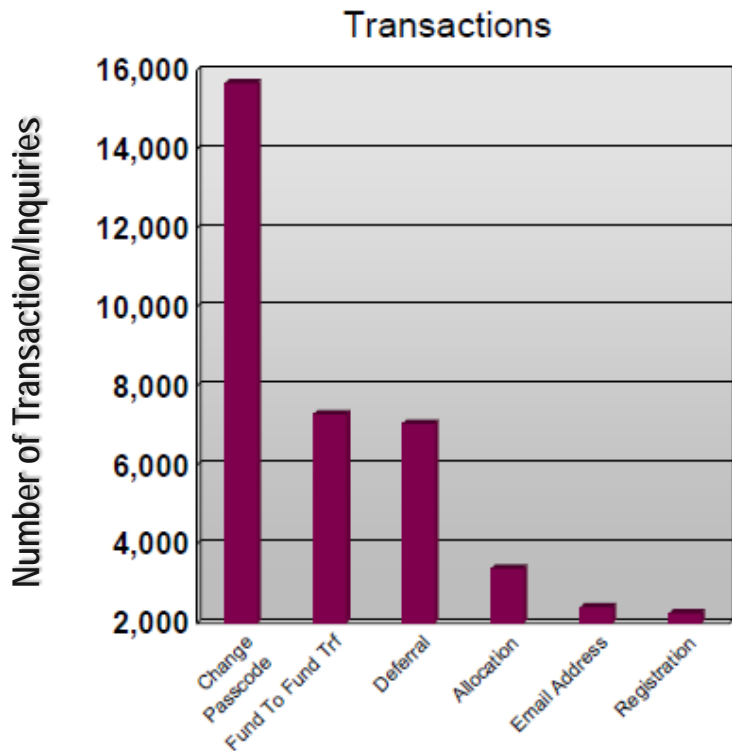


Average number of distinct visitors to KeyTalk® per month = 856
Total number of logins to KeyTalk® in 2011 = 24,316





2011 Total Participant Transactions and Inquiries through the Website and KeyTalk[®]





Investment Symposium Workshops New in 2011

Vanguard, Fidelity, Galliard, and the WDC

- 118 people attended the seminars in Middleton, Eau Claire, Green Bay and Milwaukee
- Of the surveys turned in, the event received 4.04 out of a possible 5 rating on value, clarity, organization and style.
- Most attendees were impressed with the presenters and information provided. Some felt the material was too basic; some felt it was too advanced.



Wisconsin Deferred Compensation Program

Questions?

Thank You

