



Chris McIsaac, Managing Director, Institutional Investor Group

Video: Plan sponsor update for 2013

Chris McIsaac looks ahead to technology upgrades, retirement income options, and greater access for you to Vanguard leaders.

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A focus on thought leadership for institutional investors

The new leader of Vanguard Investment Counseling & Research looks at the future of investment research.

Competitive strength from investment management rotations

Recent changes at Vanguard can benefit clients by developing a deep, experienced, and globally oriented team.

Morningstar assesses Vanguard Target Retirement Funds

Its new methodology awards "medals" based on their analysts' conviction in a fund's ability to outperform.

The use of hedging in international bond funds

A Vanguard senior analyst reviews reduced volatility from fluctuations in the U.S. dollar's value versus foreign currencies.

A word of caution on REITs

Our chief economist finds no recent evidence that real estate investment trusts are a good hedge against inflation.

Webcast: How a changing marketplace affects DB plans

Our analyst details survey feedback on pension risk and tackles misperceptions about how much risk is tolerable.

Also of interest

[Vanguard refiles for emerging markets bond fund](#)

[Two funds closed to most new accounts](#)

[Expense ratio changes announced for February 2013](#)

Legal notices

For more information about Vanguard funds, visit institutional.vanguard.com or call 800-523-1036 to obtain a prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

All investing is subject to risk, including the possible loss of the money you invest. Investments in stocks issued by non-U.S. companies are subject to risks, including country/regional risk and currency risk. Stocks of companies based in emerging markets are subject to national and regional political and economic risks and to the risk of currency fluctuations. These risks are especially high in emerging markets.

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

Bonds and bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. U.S. government backing of Treasury or agency securities applies only to the underlying securities and does not prevent share-price fluctuations.

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