



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

801 W Badger Road
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax (608) 267-4549
<http://etf.wi.gov>

CORRESPONDENCE MEMORANDUM

DATE: October 14, 2013
TO: Deferred Compensation Board
FROM: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
SUBJECT: Operational Updates

The following items are included with the Board materials for November 5, 2013:

Wisconsin Deferred Compensation Program Information

- a) 2012 Financial Statements Audit Report (final as approved at June 2013 Board meeting)
- b) LIBOR rate setting investigation update
- c) Float investigation update
 1. GWRS email from Sue Oelke to Shelly Schueller, October 1, 2013
 2. "International Paper Settles Suit Over 401(k) Plan Workers Become More Circumspect" The Wall Street Journal, Page C2, October 2, 2013
- d) "About Great West Financial" (name change from Great-West Retirement Services to Great-West Financial)
- e) Quarterly Great-West plan fee and expense disclosure: August 31, 2013
- f) WDC *MoneyTalks* newsletter: July 2013

Investment Provider Information

- g) Galliard: Second Quarter 2013 Portfolio Update
- h) Schwab: PCRA Report – Second and Third Quarter 2013
- i) T. Rowe Price: benchmark change for US Mid-Cap Growth Fund
- j) Vanguard: Breakdown of September 2013 fund distributions (September 24, 2013) and "Vanguard Target Retirement Funds Go All Index" (June 10, 2013)

Plan Reports

- k) Selected Quarterly 2013 WDC Statistics (including hardship withdrawals)
- l) Quarterly Plan Status – Second Quarter 2013
- m) Performance Standards Report – Second Quarter 2013
- n) Local Employer Elections – Second and Third Quarter 2013

Media Articles

- o) "Vanguard to pay short-term capital gains on money market funds" by Megan Durisin. *Investmentnews.com* article published online on September 24, 2013
- p) "Succession Speculation at Fidelity's Contrafund" by Joe Morris. *Ignites.com* article published online on September 20, 2013

Board	Mtg Date	Item #
DC	11.5.13	13