



Wisconsin Deferred Compensation Program

2013 Annual Statistical Report

For the calendar year ending December 31, 2013





The WDC in 2013 (\$ in millions)

Total Assets

Assets at December 31, 2013	\$3,648.38
Less assets at December 31, 2012	<u>\$3,022.76</u>
Asset change for the year	\$625.62

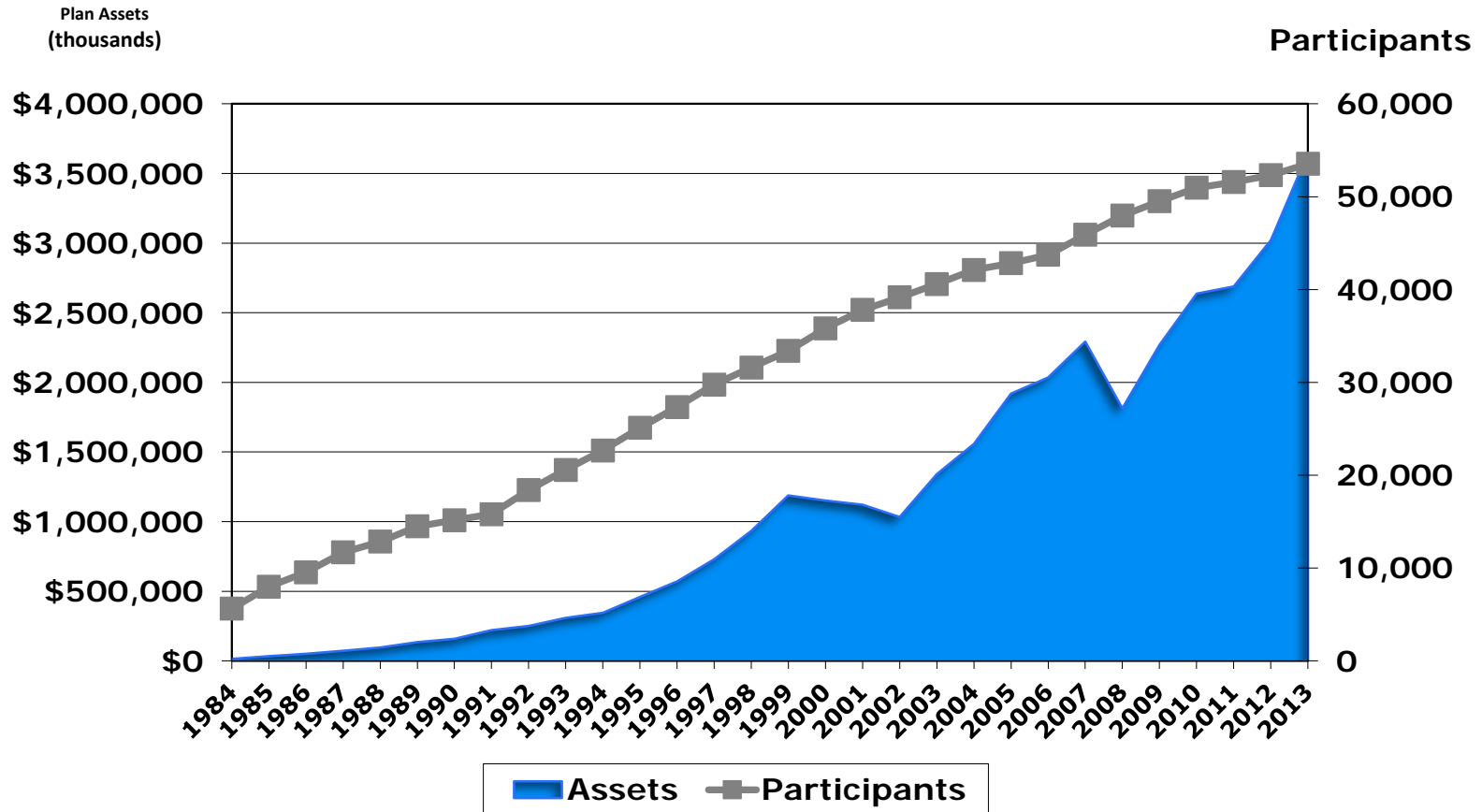
Asset Components

Contributions for the year	\$158.27
Less distributions for the year	-\$136.83
Net investment gain for the year	<u>\$604.18</u>
Asset change for the year	\$625.62



WDC Assets and Participation

As of December 31, 2013



*2005 data is as of transition on 11/30/05.

**2006 data begins new recordkeeping of in-force accounts vs. total.



2013 State and Local Participating Employers

	<u>State</u>	<u>Local</u>	<u>Total</u>
Beginning Balance	1	872	873
# New Employers Added	0	20	20
# Employers Discontinued	0	9*	9*
Ending Balance	1	883	884

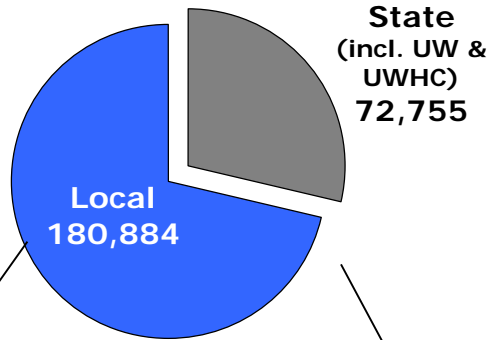
*During 2013, 9 employers were removed from local database as dissolved and/or merged.



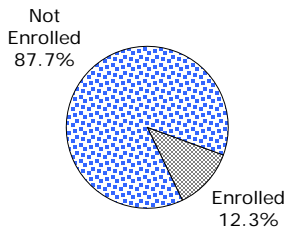
2013 WDC Participant Population

Eligible Public Employees vs. Enrolled

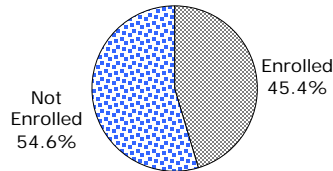
Total Eligible



% of Enrolled Local

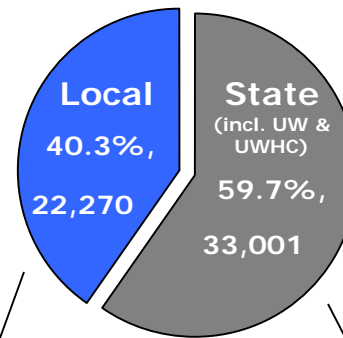


% of Enrolled State

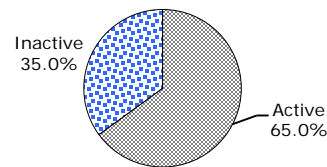


Enrolled vs. Active

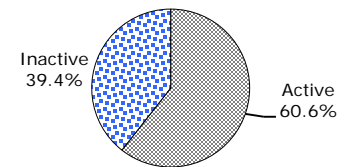
Total Enrolled*



% Active Local



% Active State

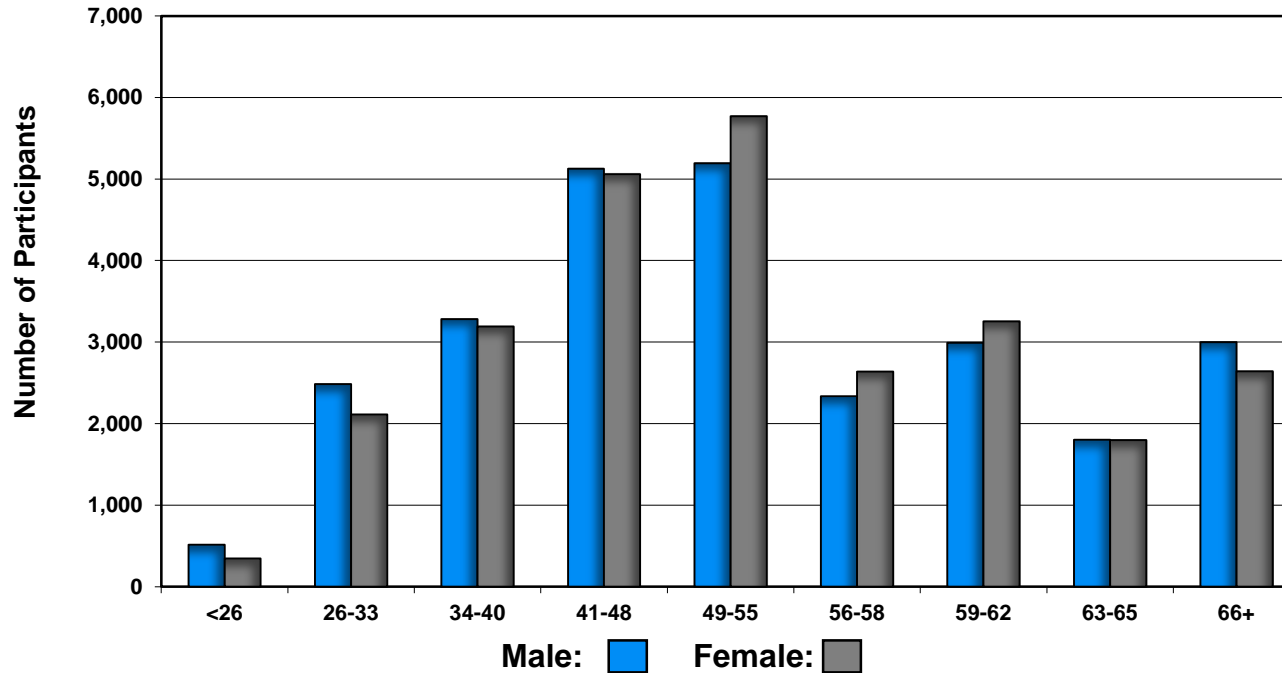


ETF generated a report of # of eligible employees 4/17/13.

Enrolled = participants with a balance from 1/1/13 to 12/31/13.



2013 Participation – Age and Gender



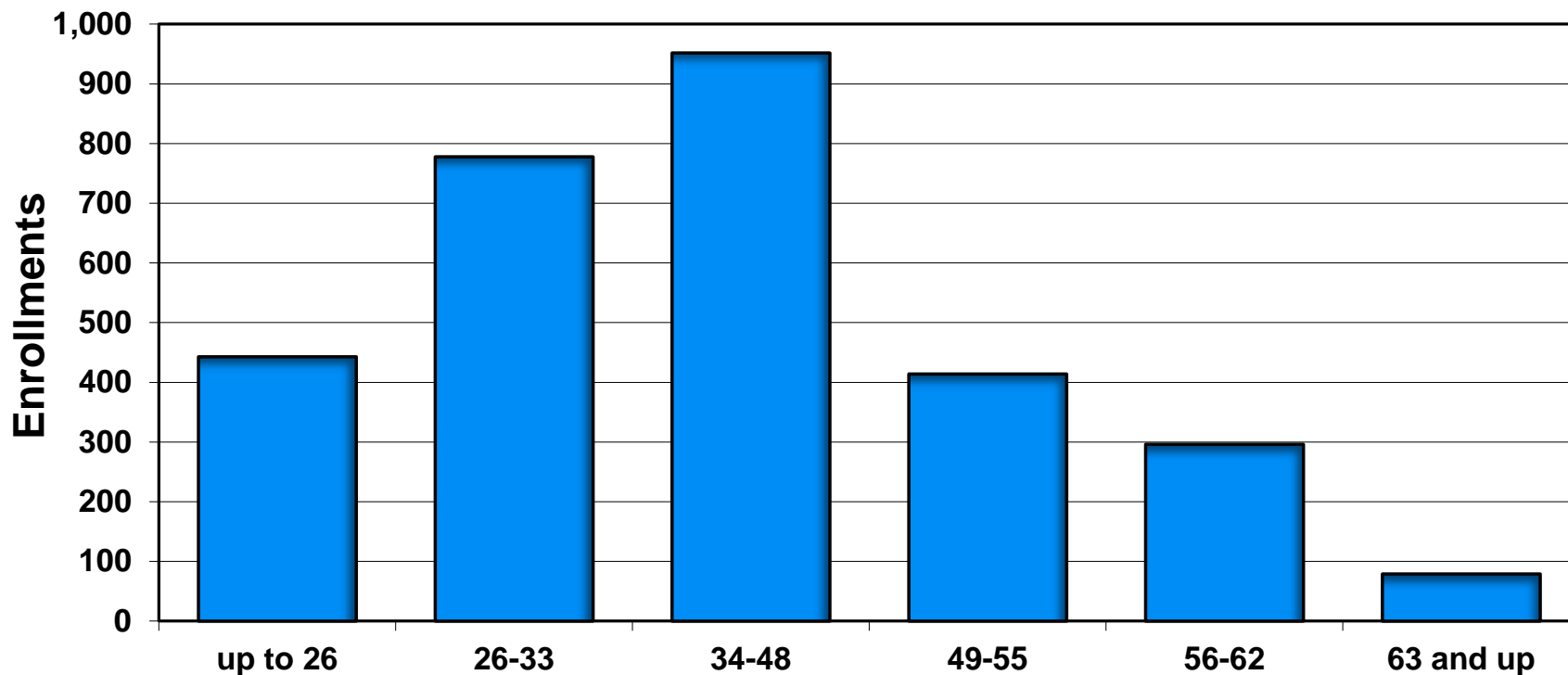
Participant Data	
Total number of participants with an account balance:	53,543
Total number of male participants:	26,730
Total number of female participants:	26,813
Overall average participant age:	50.71
Overall average age of male participants:	50.46
Overall average age of female participants:	50.96

For the purpose of this slide, a participant is defined as an individual with an account balance as of December 31, 2013.



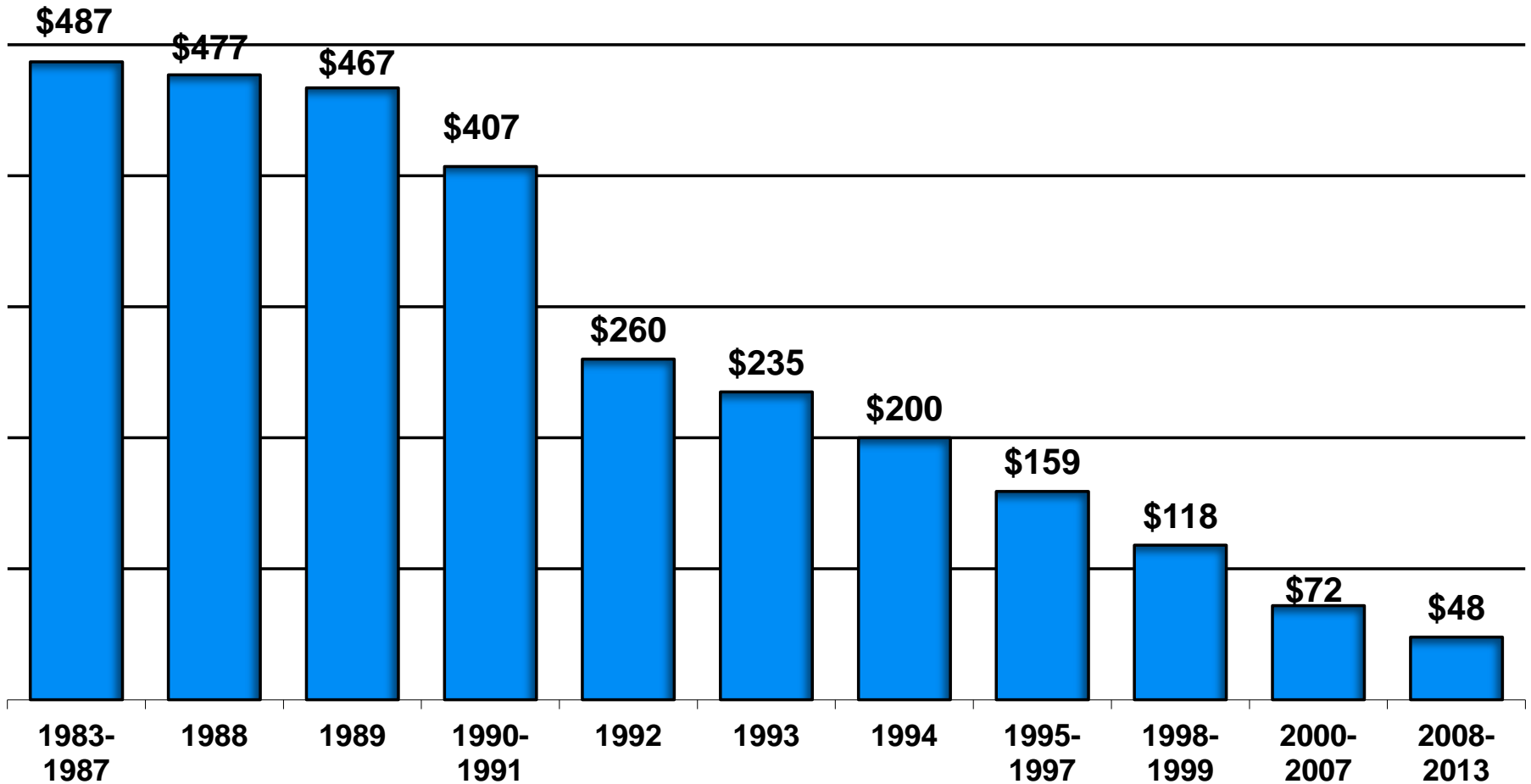
New WDC Enrollments by Participant Age

2013





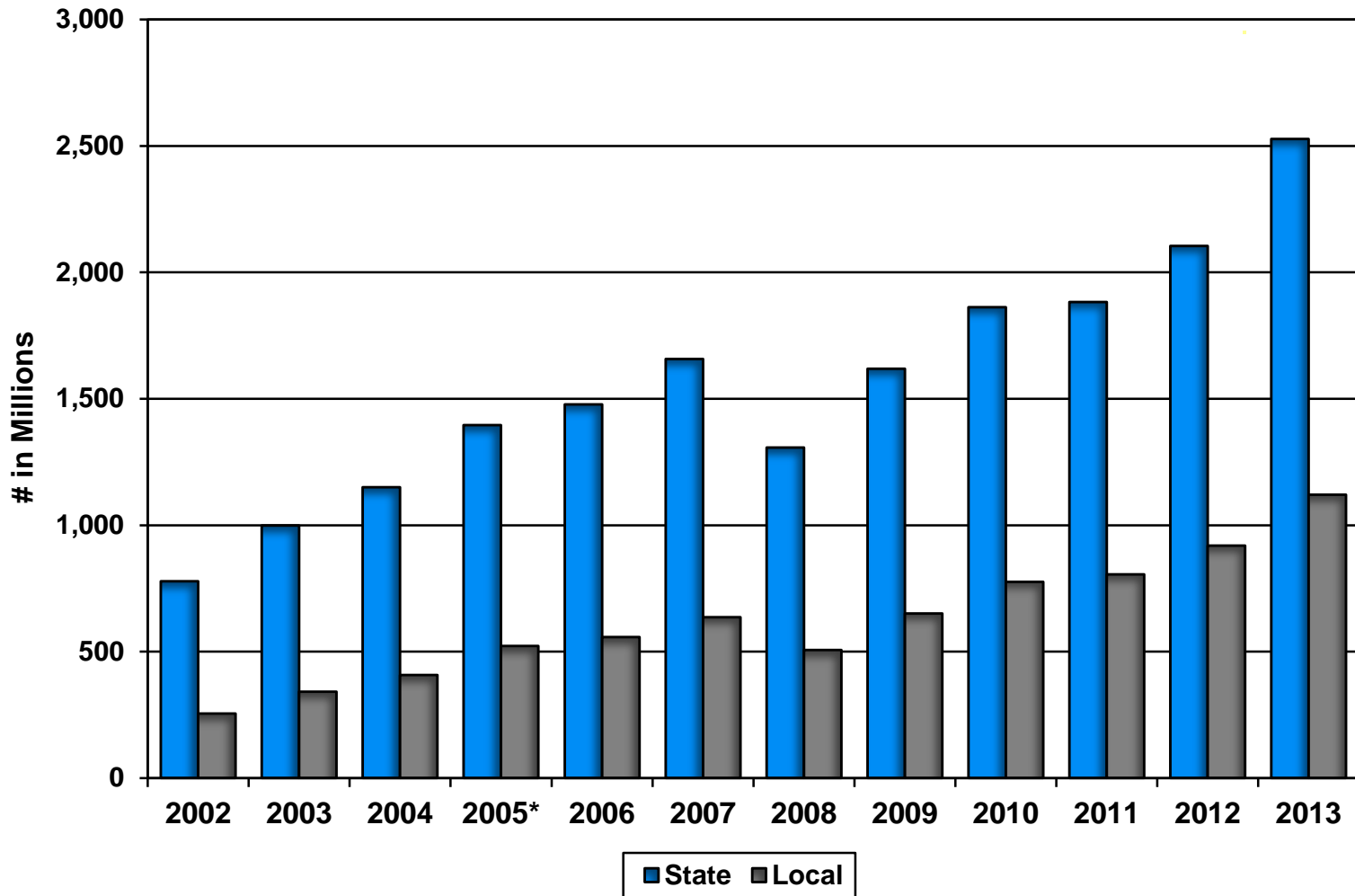
WDC Participant Annual Fee Reduction History



* Example participant fees based on \$50,000 account balance.



WDC Participant Asset Growth 2002 - 2013

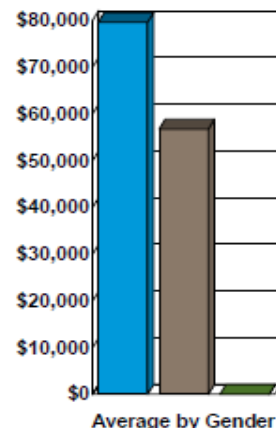
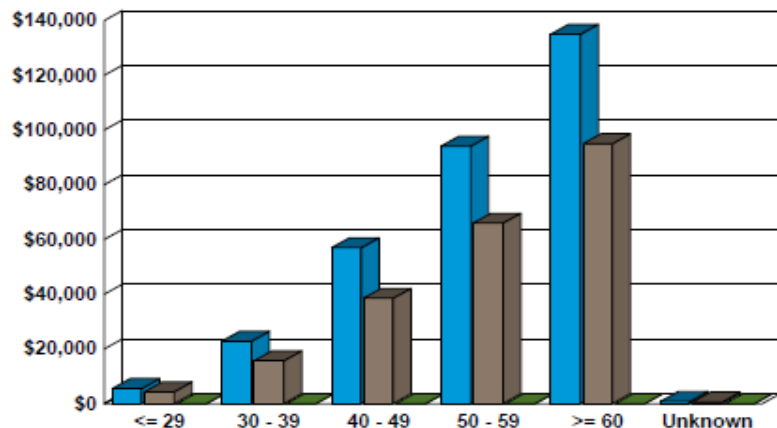


*2005 data is as of transition on 11/30/05.



2013 Average WDC Account Balance

Average Account Balance - All Participants As of 12/31/2013

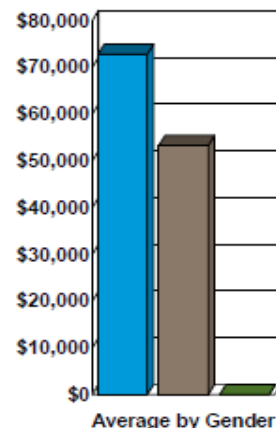
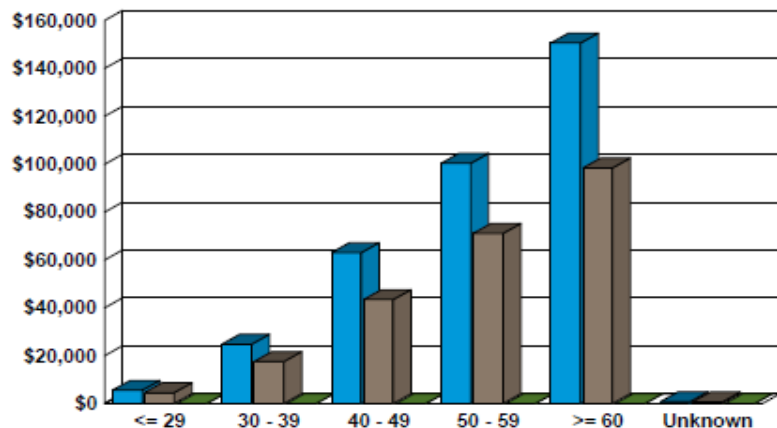


Age	Male	Female	Unknown
<=29	\$5,490	\$4,338	\$0
30 - 39	\$22,753	\$15,685	\$0
40 - 49	\$56,922	\$38,527	\$0
50 - 59	\$94,073	\$65,951	\$0
>=60	\$134,977	\$94,962	\$0
Unknown	\$756	\$636	\$0

Average Account Balance

Your participants have an average balance of approximately **\$68,160** in this plan.

Average Account Balance - Contributing Participants As of 12/31/2013

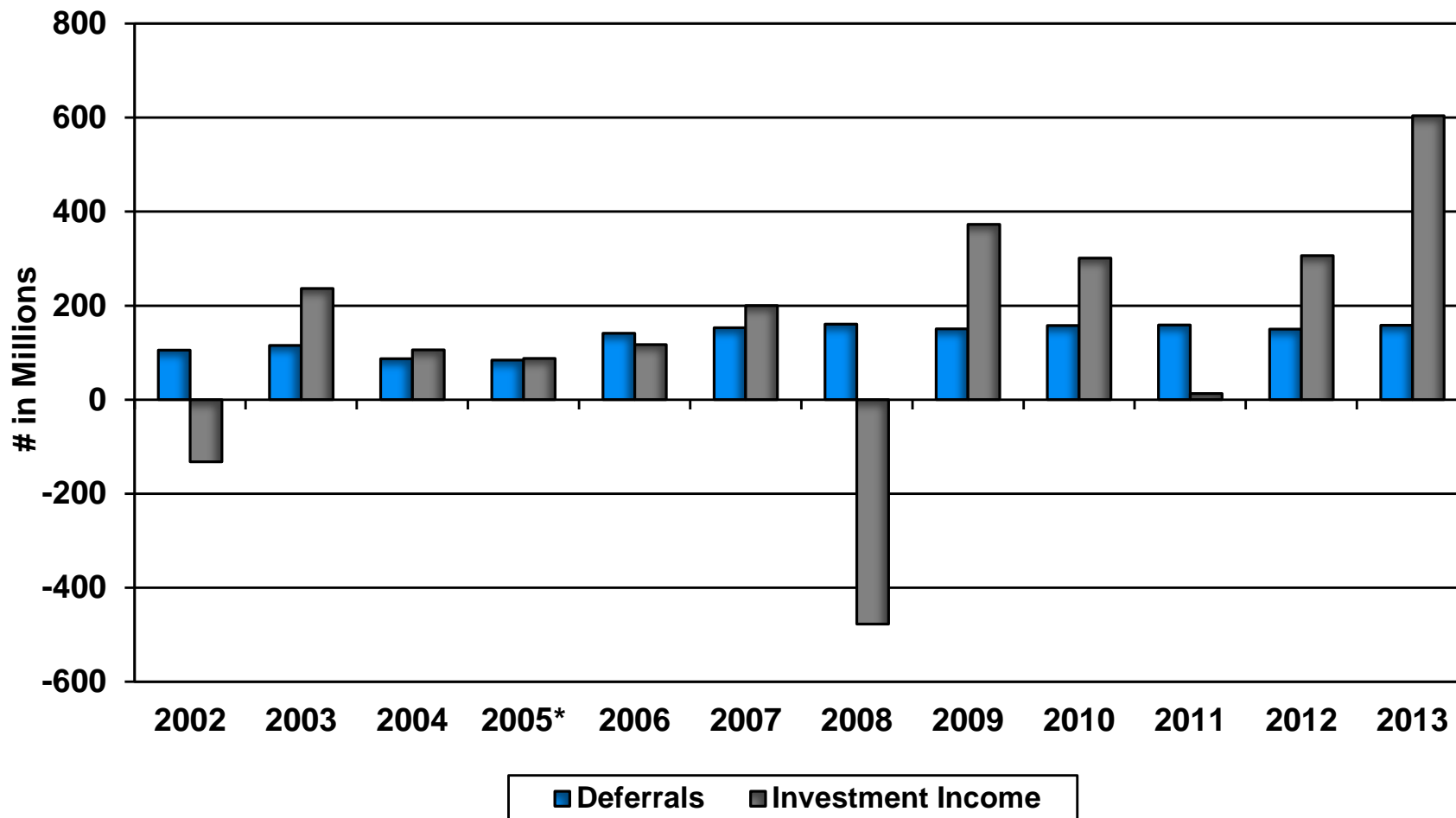


Age	Male	Female	Unknown
<=29	\$5,565	\$4,557	\$0
30 - 39	\$24,767	\$17,559	\$0
40 - 49	\$63,084	\$43,477	\$0
50 - 59	\$100,417	\$71,071	\$0
>=60	\$150,637	\$98,429	\$0
Unknown	\$756	\$636	\$0

Male Female



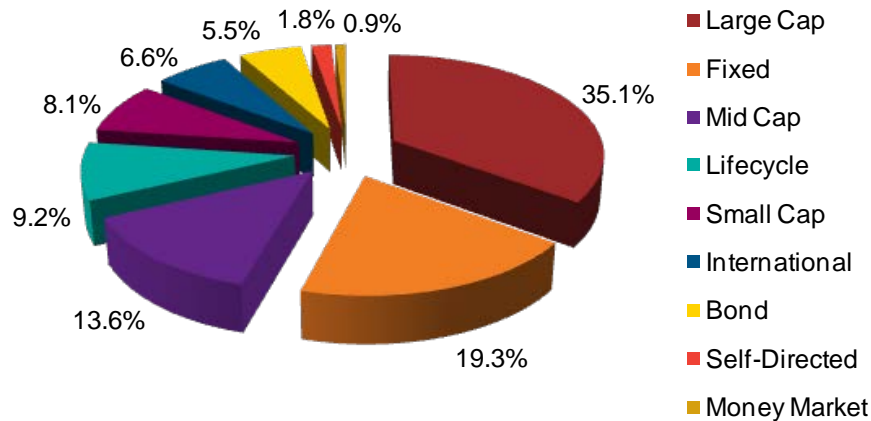
Deferrals and Investment Income 2002 - 2013



*2005 data is as of 11/30/05 per previous record keeper.



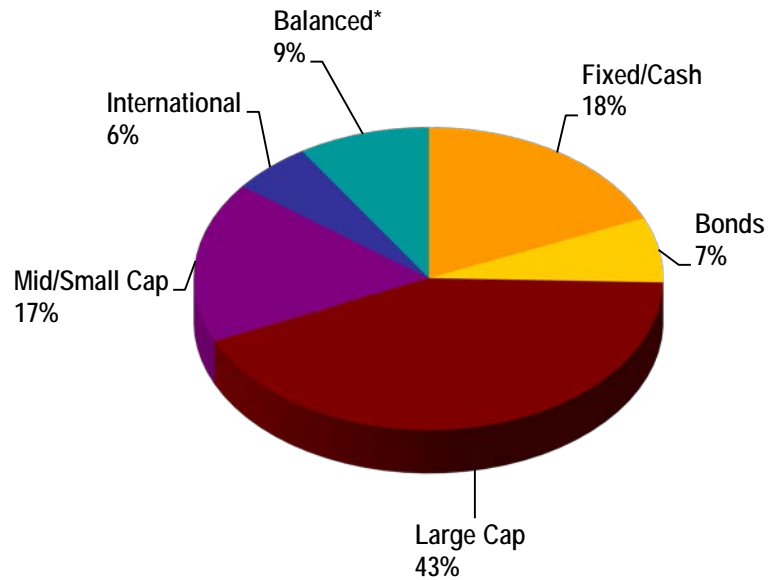
2013 Assets by Asset Class



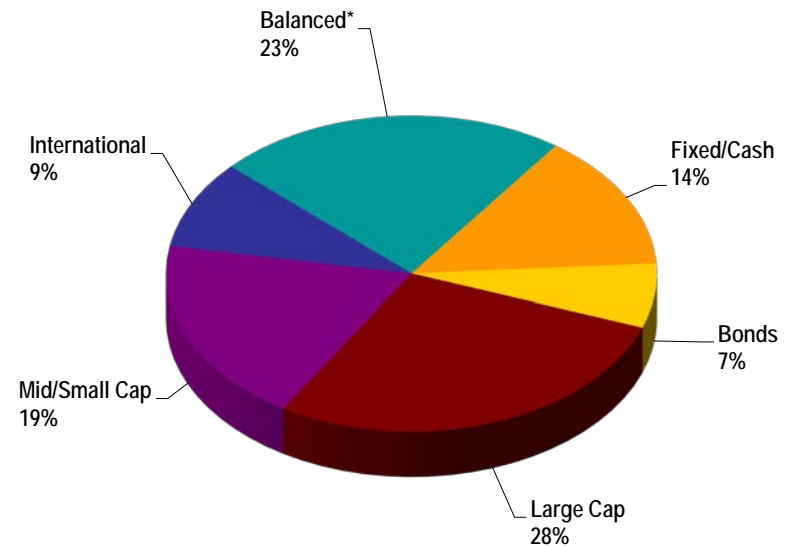


Participant Deferrals by Asset Class 2002 vs. 2013

2002



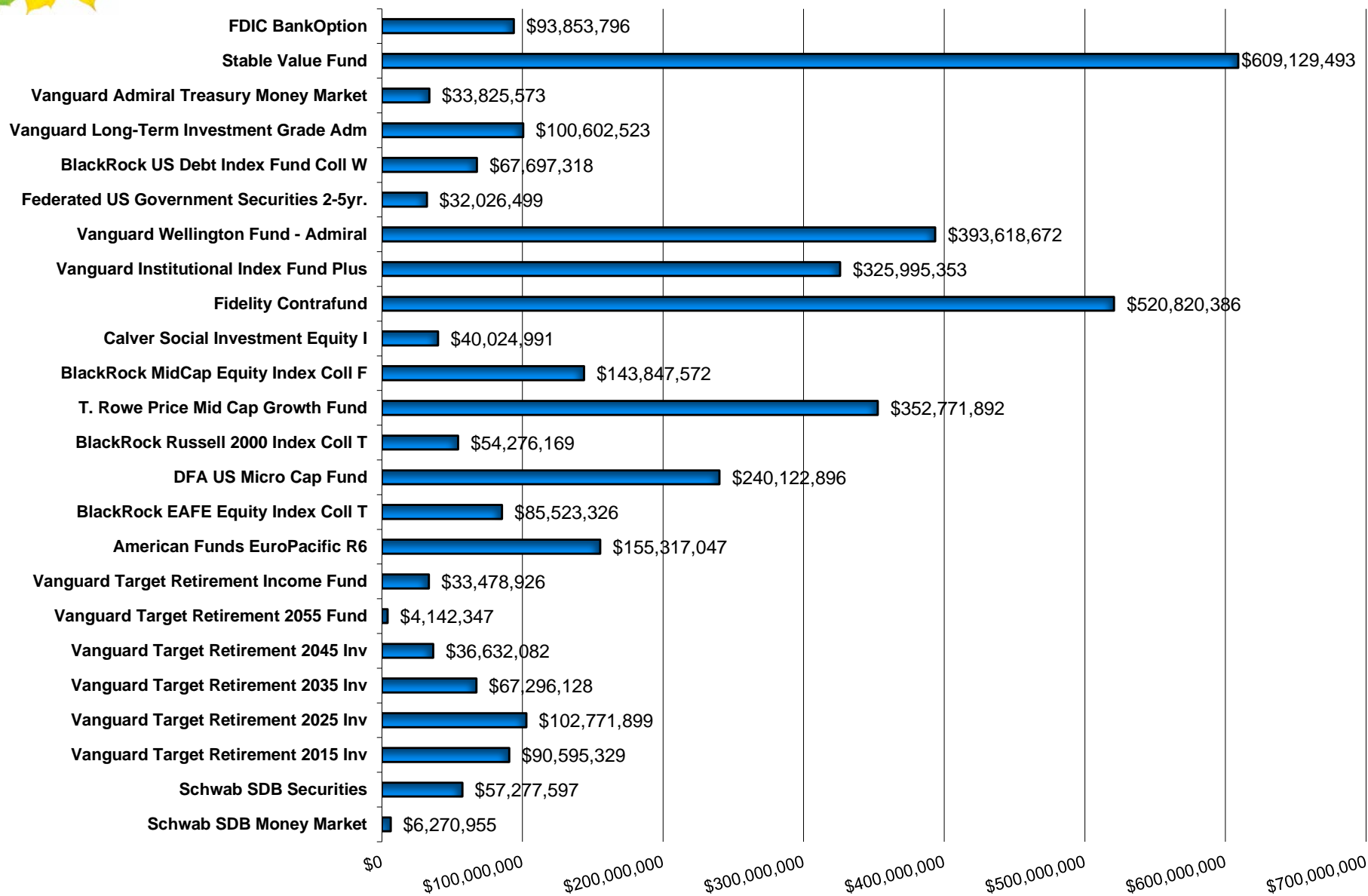
2013



*Balanced represents only the lifecycle funds in 2013; In 2002, these funds were not offered and Balanced represents the Vanguard Wellington Fund.



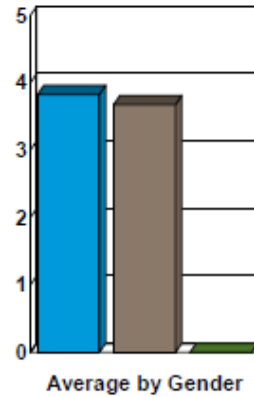
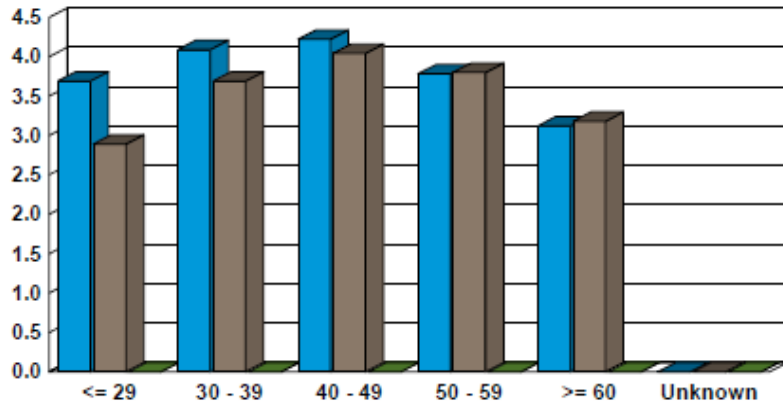
2013 Assets by Investment Option





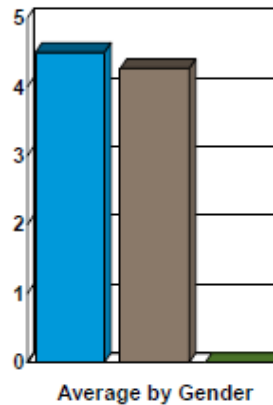
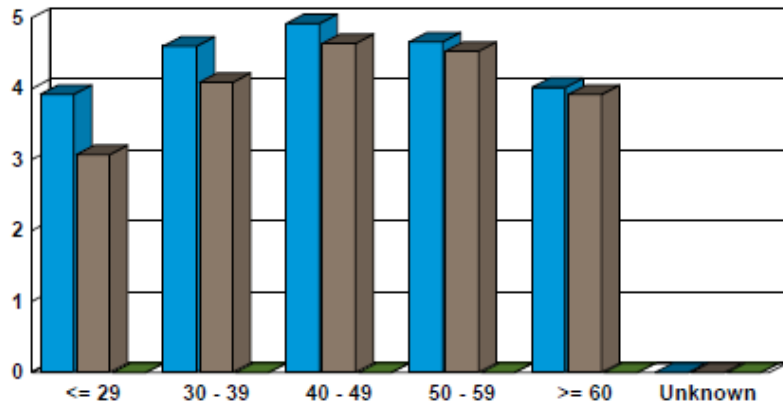
2013 Number of Investment Options

Average Number of Investment Option Allocations for New Contributions As of 12/31/2013



Age	Male	Female	Unknown
<=29	4	3	0
30 - 39	4	4	0
40 - 49	4	4	0
50 - 59	4	4	0
>=60	3	3	0
Unknown	0	0	0

Average Number of Investment Options for Existing Account Balances As of 12/31/2013

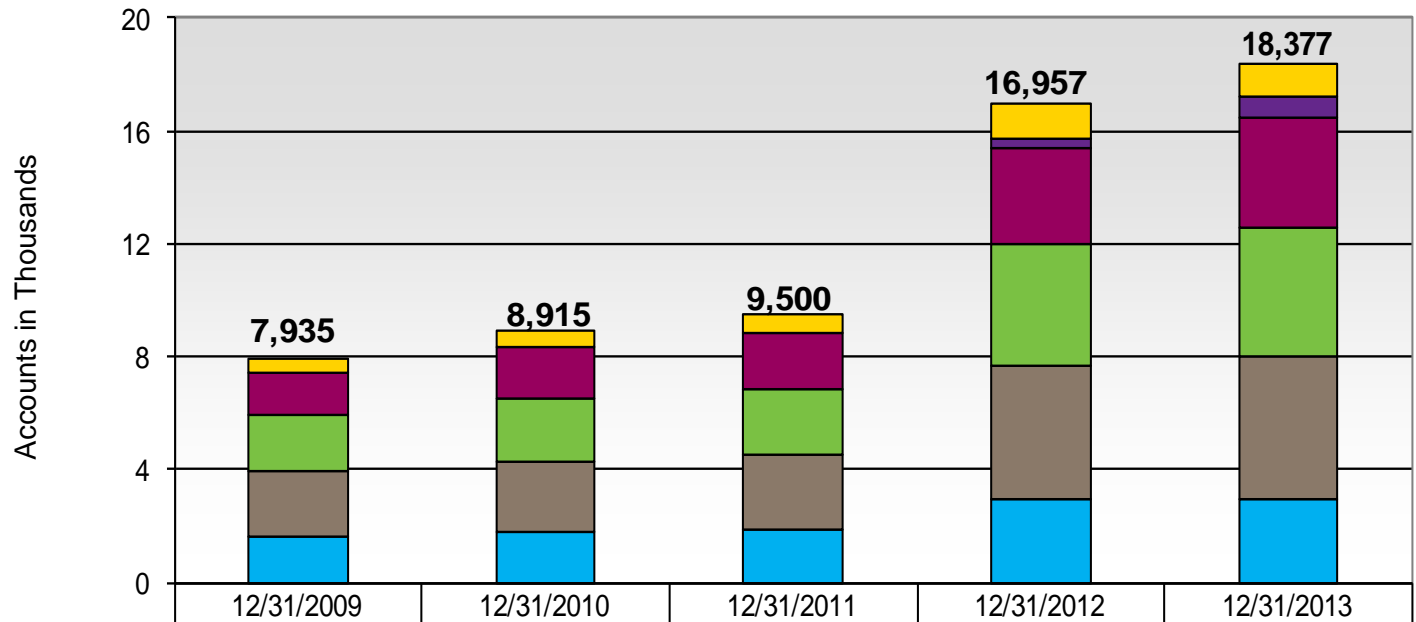


Age	Male	Female	Unknown
<=29	4	3	0
30 - 39	5	4	0
40 - 49	5	5	0
50 - 59	5	5	0
>=60	4	4	0
Unknown	0	0	0

■ Male
 ■ Female



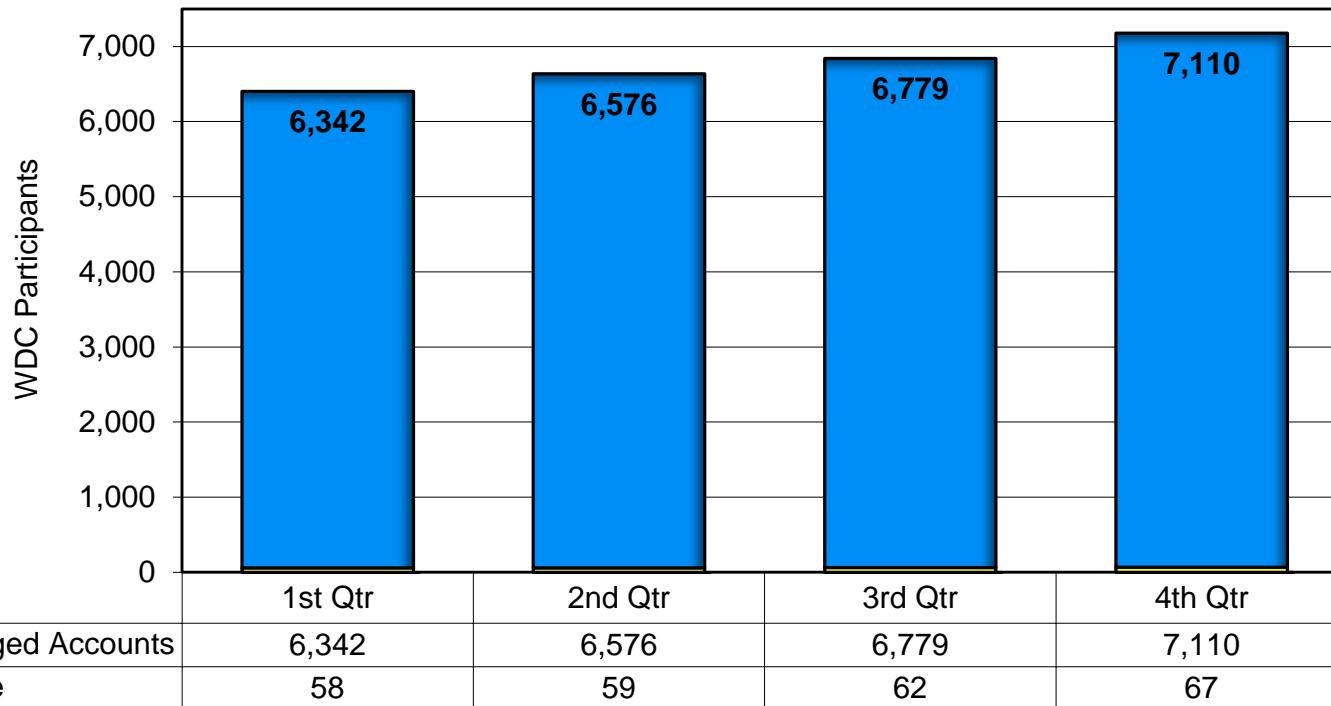
Lifecycle Fund Use by Number of Participants



	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013
■ Vanguard Target Retirement Income Inv	517	605	683	1,194	1,178
■ Vanguard Target Retirement 2055 Inv	0	0	0	379	760
■ Vanguard Target Retirement 2045 Inv	1,474	1,779	1,961	3,427	3,830
■ Vanguard Target Retirement 2035 Inv	2,036	2,245	2,360	4,307	4,634
■ Vanguard Target Retirement 2025 Inv	2,296	2,541	2,669	4,699	5,038
■ Vanguard Target Retirement 2015 Inv	1,612	1,745	1,827	2,951	2,937



2013 Reality Investing[®] Usage



Available to WDC participants since July 2008



WDC Self-Directed Brokerage Account Usage

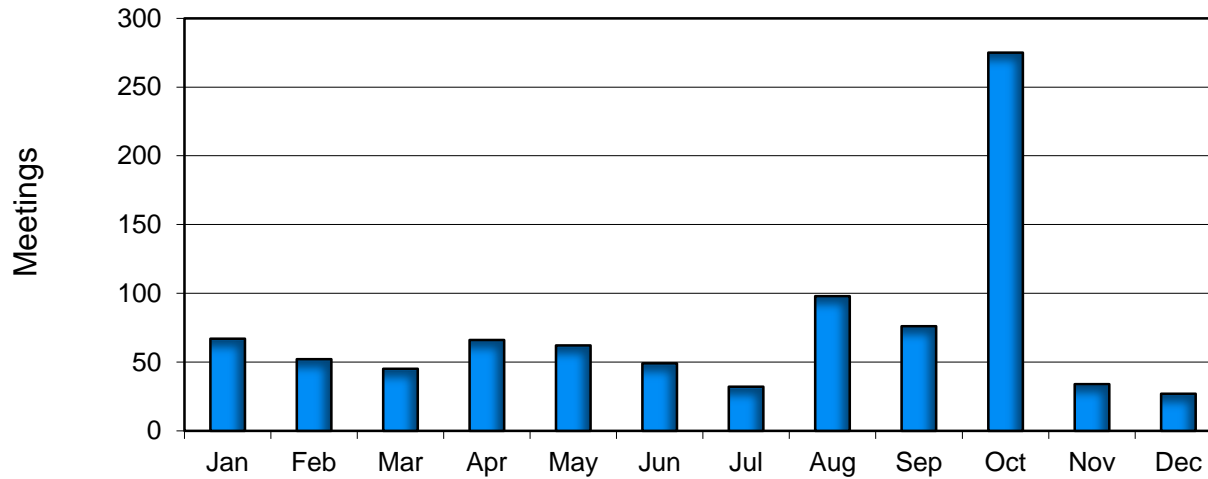
As of December 31, 2013:

- 1.8% of participants in self-directed option via Schwab
- 1,380 total accounts at Schwab - 801 individual participants
 - 652, or 47.2% were in the Schwab money market
 - 728, or 52.8% were using Schwab mutual fund options
- \$64.0 million total balance at Schwab
 - \$6.43 million in Schwab money market
 - \$57.57 million in Schwab mutual funds
- Average WDC Schwab self-directed account balance was \$46,255.37.

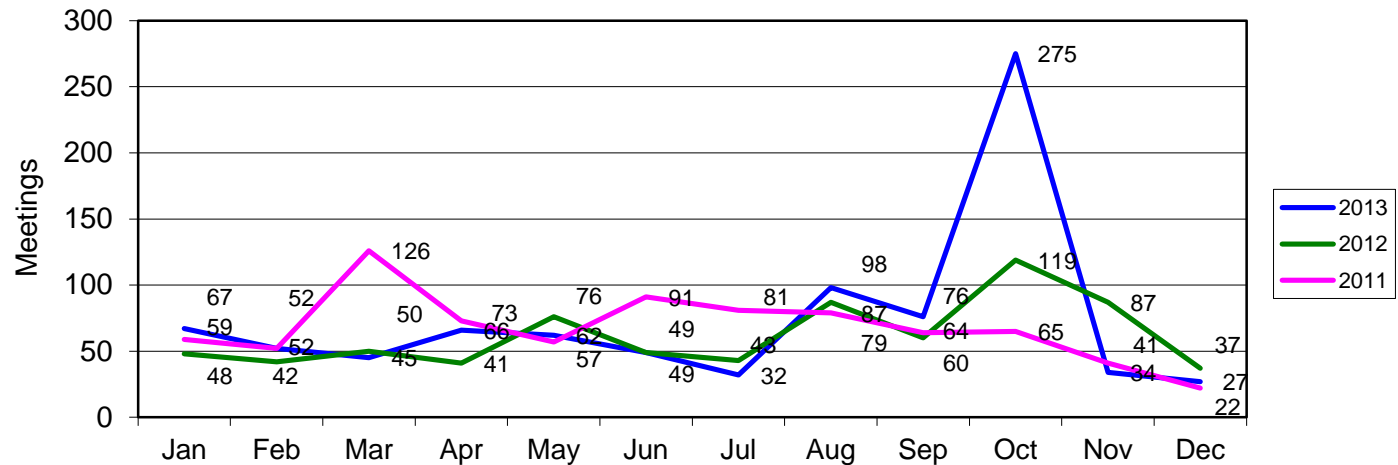


Number of Group Meetings

2013



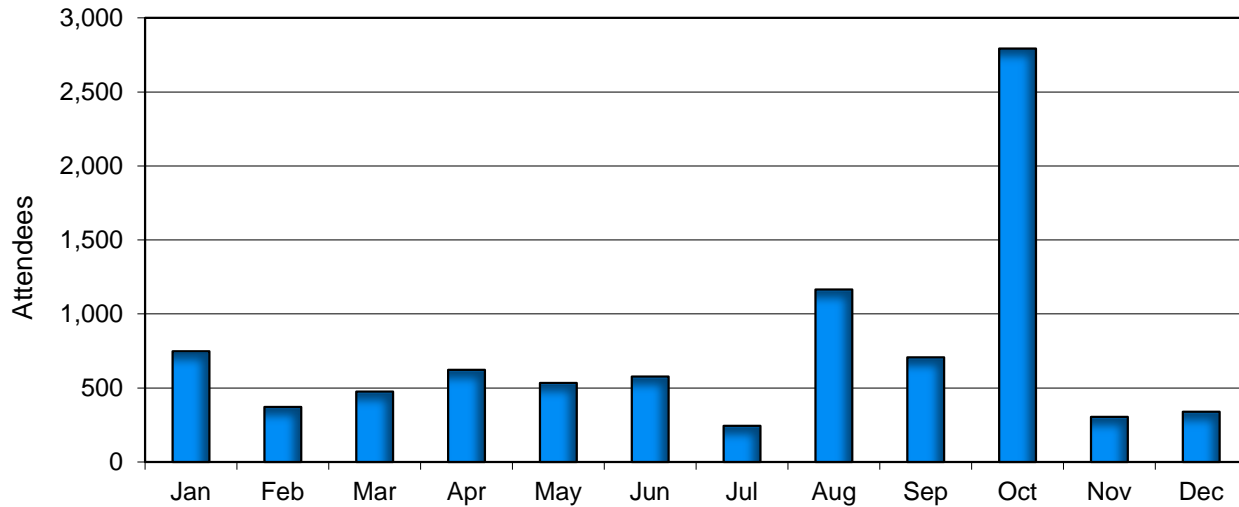
Monthly - 3 Year History



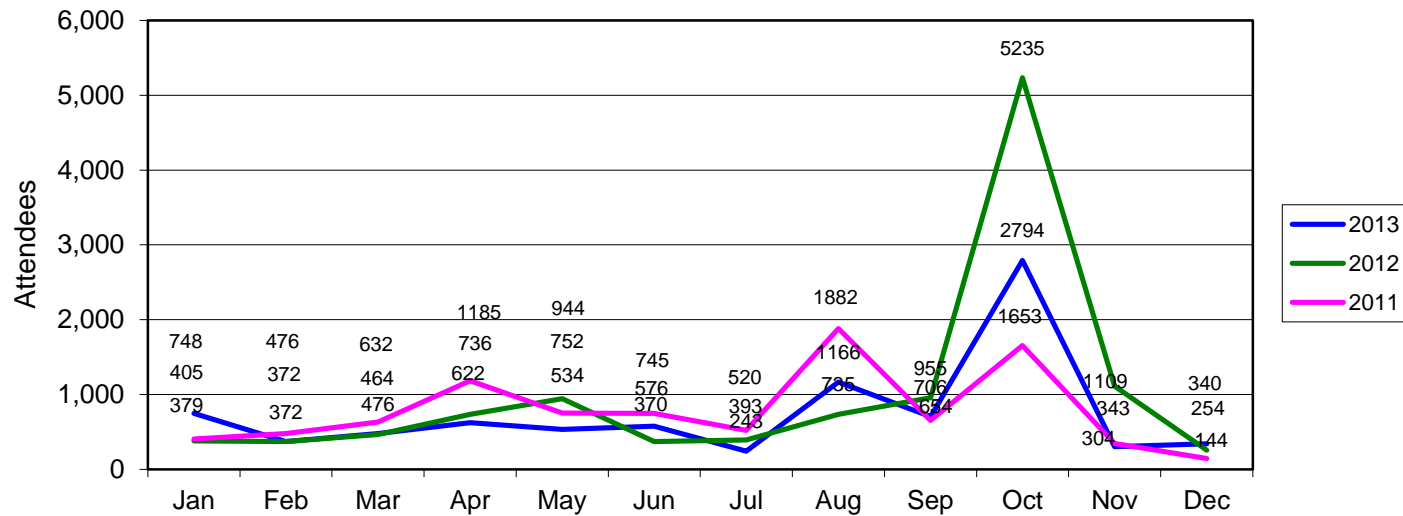


Number of Attendees at Group Meetings

2013



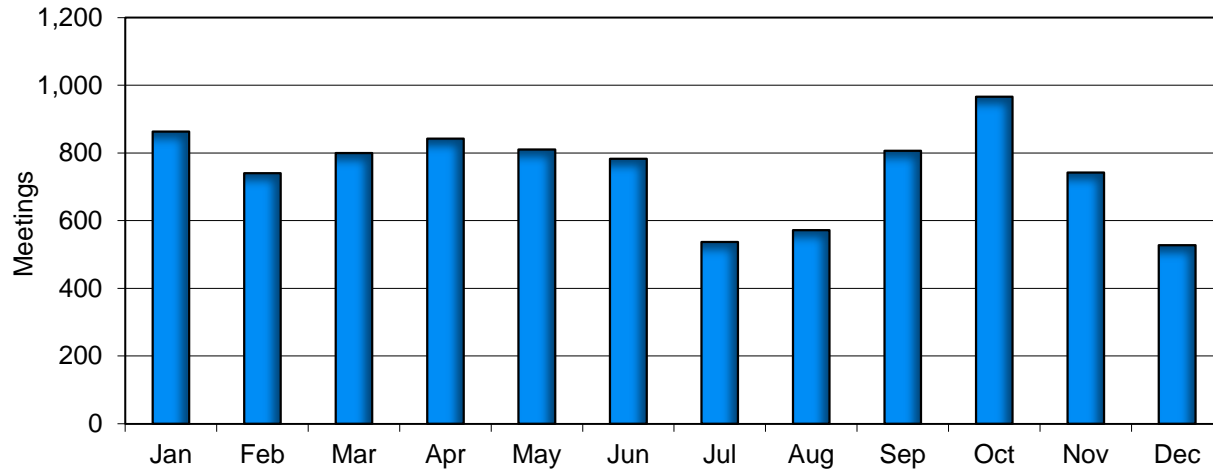
Monthly - 3 Year History



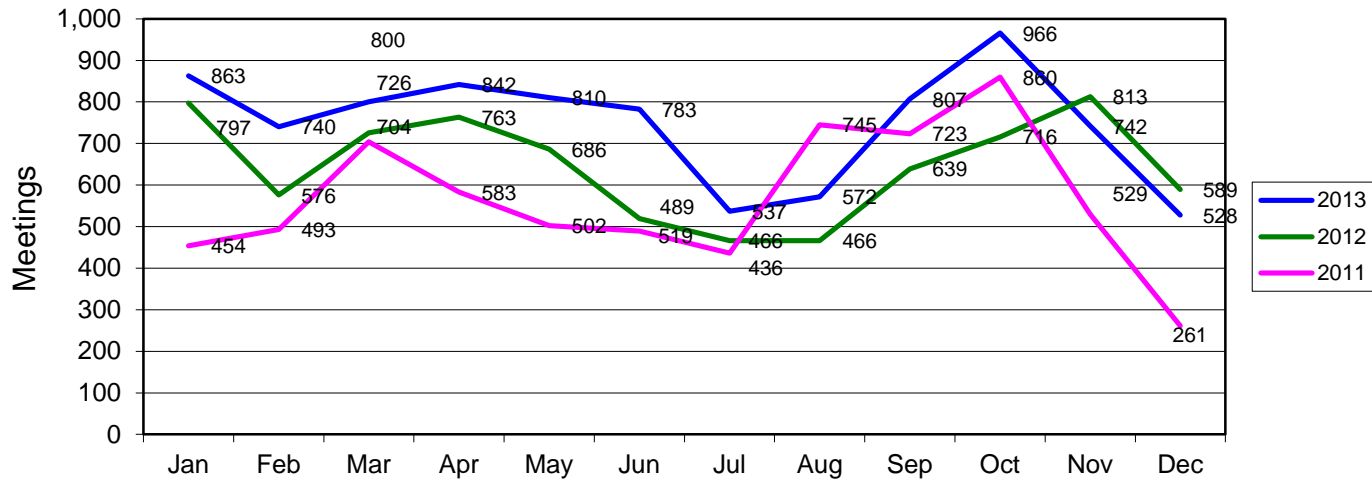


Individual Counseling Sessions

2013

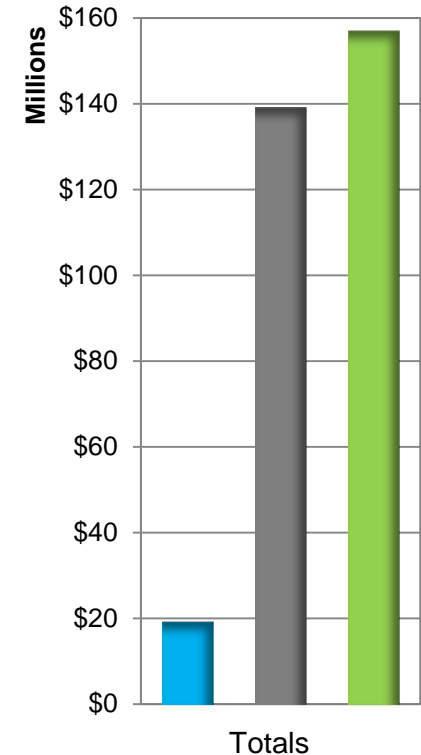
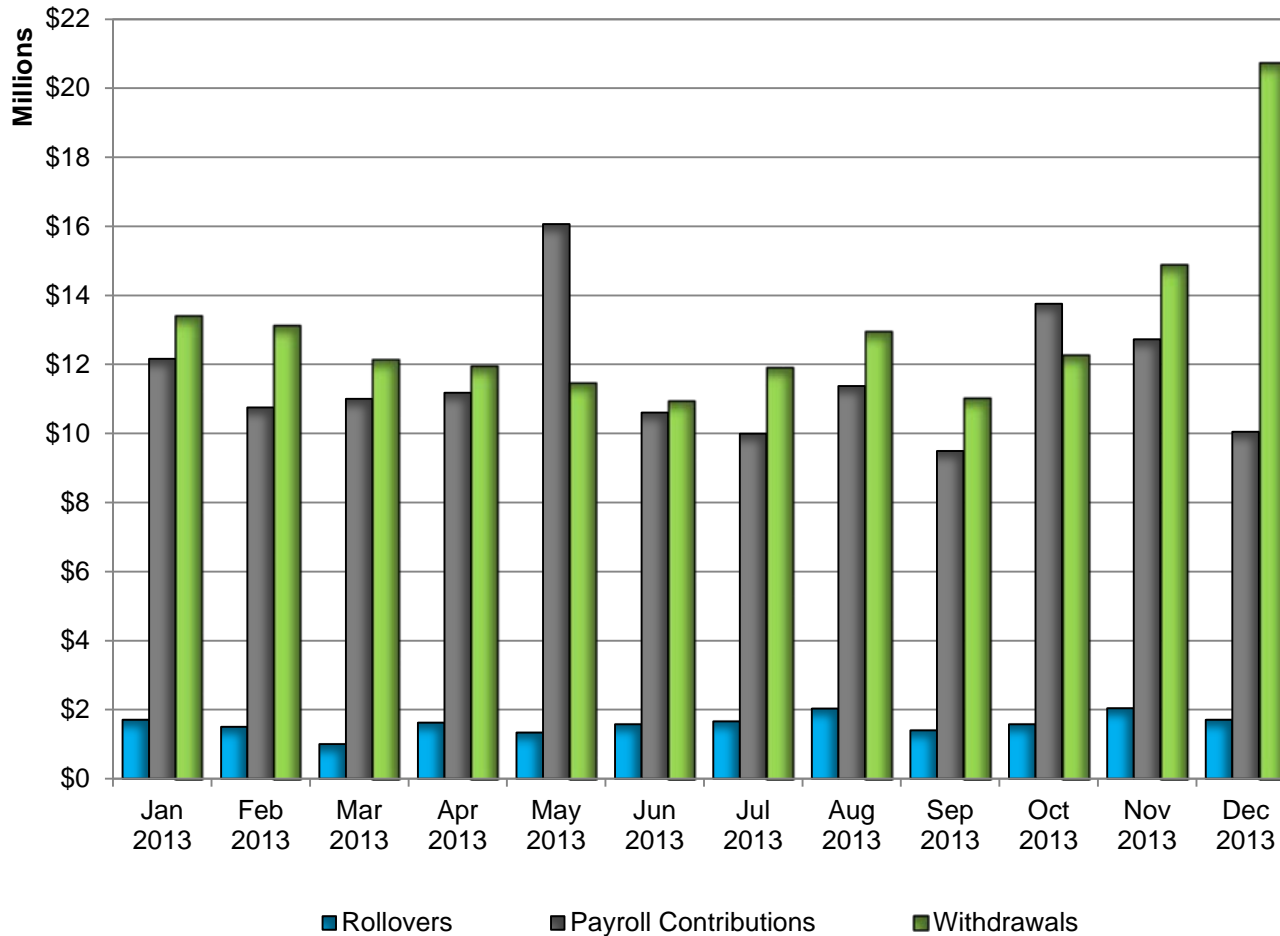


Monthly - 3 Year History



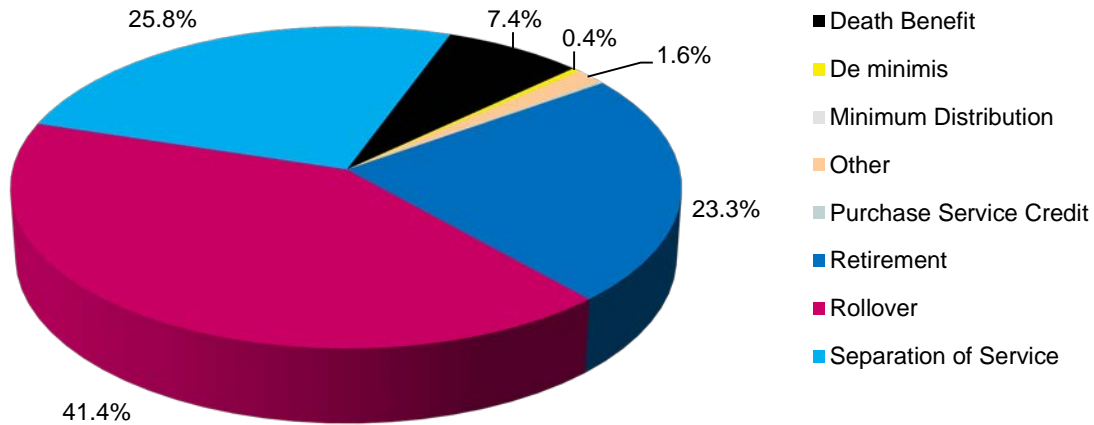
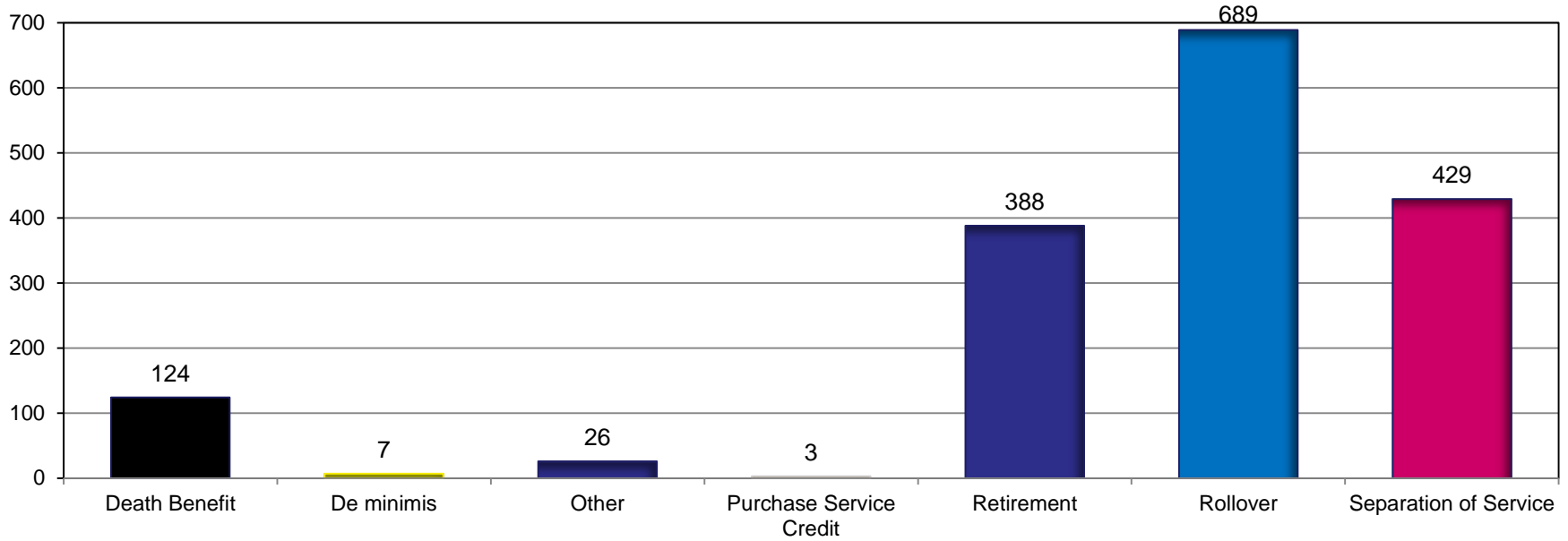


2013 Total Contribution and Withdrawal Summary





2013 Full Account Distribution by Reason

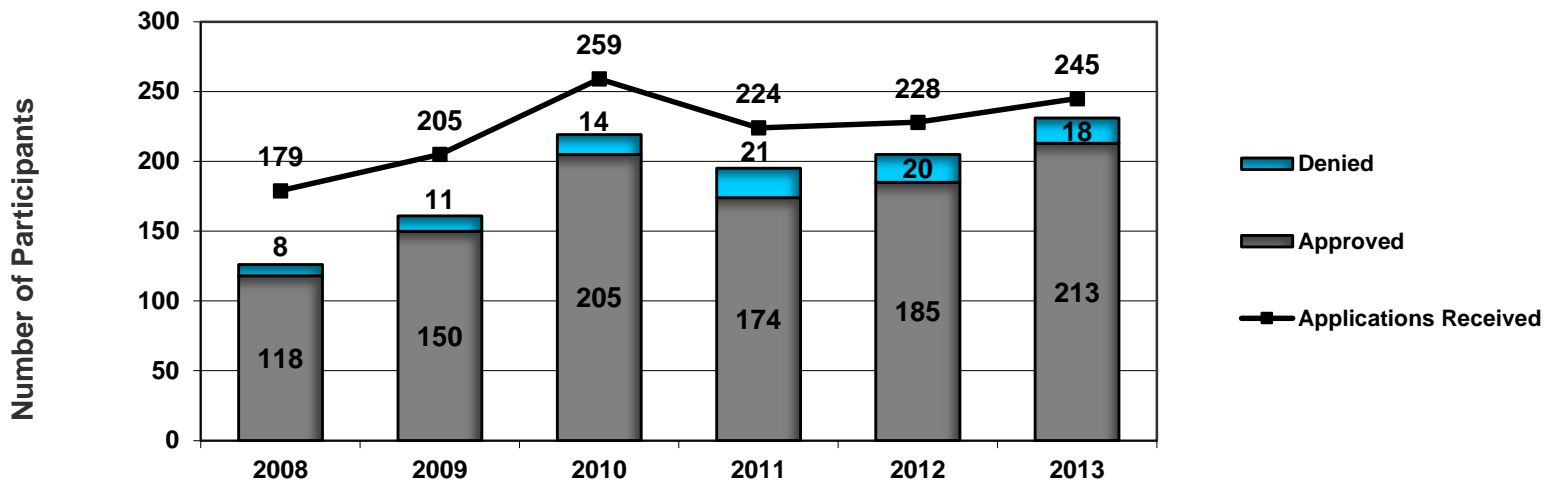


Note: Rollovers to other plans and IRAs are combined. Also, the APR reflects rollovers in the Retirement and Separation of Service figures.

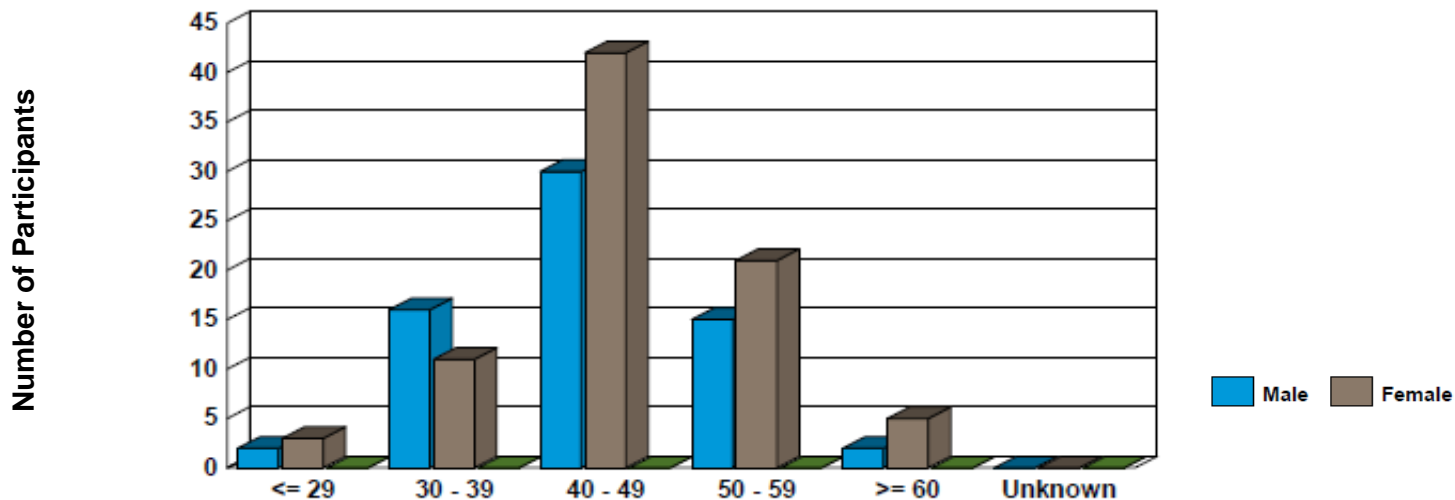


2013 WDC Participant Hardships

Number of Hardship Applications and Status



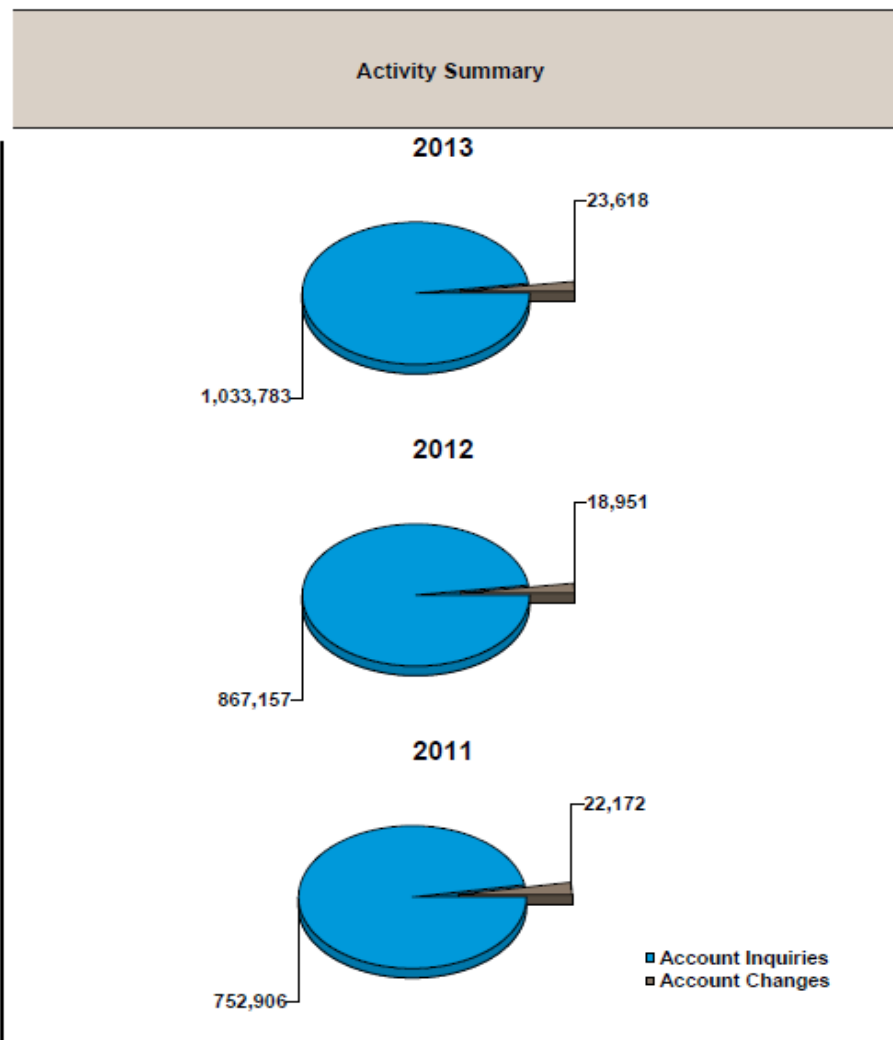
Approved Hardships by Gender and Age





Website Activity 2011 – 2013

Activity Detail	01/01/2011 to 12/31/2011	01/01/2012 to 12/31/2012	01/01/2013 to 12/31/2013
Totals			
Average Distinct Users	7,463	7,335	8,077
Total Logins	454,800	459,289	564,443
Account Inquiries			
Account Balance	131,960	154,921	142,799
Account Summary	91,471	112,914	98,165
Account and Certificates Overview (*)	0	0	95,027
Allocation and Asset Allocation (*)	0	0	15,900
Allocations	22	7	70
Asset Allocation	29,832	39,613	33,397
Balance Comparison	70,973	63,967	66,609
Disbursement Summary	20	0	6,315
Electronic Statements	22,968	22,393	17,161
Fund Overview and Prospectus (*)	0	0	14,752
Fund Returns	550	462	12,047
Fund Values	31,715	29,543	28,859
Investment Overview	8,498	6,819	8,892
Personal Rate of Return	139,947	137,542	148,636
Statement on Demand	51,351	51,907	44,816
Statement on Demand and Quarterly (*)	0	0	13,852
Transaction History	173,599	247,069	286,486
Totals	752,906	867,157	1,033,783
Account Changes			
Allocations	3,373	2,650	3,332
Beneficiary	984	1,163	1,741
Deferral	6,851	6,180	7,076
Dollar Cost Average	26	10	44
Fund Transfers	7,239	5,876	7,409
Rebalancer	1,445	1,046	1,447
Registration	2,254	2,026	2,569
Totals	22,172	18,951	23,618



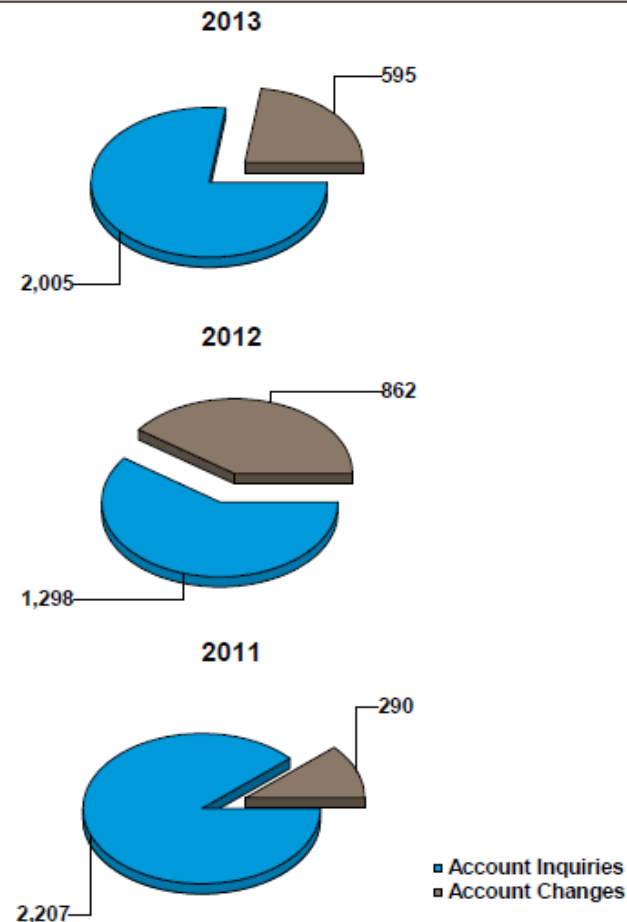
*We recently redesigned the participant website and renamed some categories reported in this chart. As a result, you may see similarly named categories representing the same transaction.



KeyTalk® Activity 2011 – 2013

Activity Detail	01/01/2011 to 12/31/2011	01/01/2012 to 12/31/2012	01/01/2013 to 12/31/2013
Totals			
Average Distinct Users	856	1,316	1,502
Opt to Client Service Representative	6,860	14,133	17,139
Total Calls	24,316	31,126	36,397
Account Inquiries			
Account Balance	1,694	852	1,627
Allocations	167	269	163
Dollar Cost Average	27	0	0
Fund Values	170	71	98
Interest Rates	87	9	9
Loans	0	1	0
Request Statements	1	6	17
Transaction History	61	90	91
Totals	2,207	1,298	2,005
Account Changes			
Allocations	23	32	25
Deferrals	200	775	527
Fund Transfers	57	31	30
Rebalancer	10	24	13
Totals	290	862	595

Activity Summary





Wisconsin Deferred Compensation Program

Questions?

Thank You

