



STATE OF WISCONSIN
Department of Employee Trust Funds
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CORRESPONDENCE MEMORANDUM

DATE: May 28, 2015
TO: Wisconsin Deferred Compensation Board
FROM: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
SUBJECT: Operational Updates

The following items are included with the Board materials for June 16, 2015:

Wisconsin Deferred Compensation Program Information

- a. Memo re: June 1, 2015 technical changes to ETF Admin Code Ch 70
- b. WDC *MoneyTalks* newsletter: April 2015

Investment Provider Information

- c. Galliard: First Quarter 2015 Portfolio Update
- d. Schwab: PCRA Report – First Quarter 2015
- e. Vanguard: Manager Update for Long-Term Investment Grade Fund (May 27, 2015)

Plan Reports

- f. Selected Quarterly 2015 WDC Statistics (including hardship withdrawals)
- g. Quarterly Plan Status – First Quarter 2015
- h. Performance Standards Report – First Quarter 2015
- i. Local Employer Elections – First Quarter 2015

Media Articles

- j. *5 banks guilty of rate-rigging, pay more than \$5B.* USA Today. May 20, 2015.
<http://www.usatoday.com/story/money/2015/05/20/billions-in-bank-fx-settlements/27638443/>
- k. *UBS to Pay Over \$500 Million in Fines for Manipulating Currencies and Libor.* The New York Times. May 20, 2015.
http://www.nytimes.com/2015/05/21/business/international/ubs-to-pay-more-than-500-million-in-fines-for-manipulating-currency-and-libor.html?_r=0
- l. *Supreme Court Hits Pension Plans Over High-Cost Mutual Funds.* Forbes. May 19, 2015.
<http://www.forbes.com/sites/danielfisher/2015/05/18/supreme-court-hits-pension-plans-over-high-cost-mutual-funds/>

Correspondence

- m. Randy Buss email correspondence re: fund suggestion. Mid-March 2015

Board	Mtg Date	Item #
DC	6.16.15	9