

Important Update



On June 8, 2015, Joe Hudepohl, of Atlanta Capital Management Company, LLC, joined the Calvert Equity Portfolio management team as a Portfolio Manager. Hudepohl previously served as portfolio manager with Logan Circle Partners LP, a division of Fortress Investment Group LLC, and Goldman Sachs Asset Management in Tampa, Florida.

Richard England, CFA, remains on the team as Portfolio Manager. Rob Walton, Lance Garrison, and Jeff Miller also join the Fund's portfolio management team as portfolio managers.

Calvert Equity Portfolio		
Class	Ticker	CUSIP
A	CSIEX	131618308
С	CSECX	131618704
I	CEYIX	131618795
Y	CIEYX	131618589

For more information on Calvert funds for institutional investors or on other institutional products, please call Calvert at **800.368.2750**. An investor should consider the investment objectives, risks, charges and expenses of an investment carefully before investing. The summary prospectus and prospectus contain this and other information. Read them carefully before you invest or send money.

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